

E-MAC Program - Compartment NL 2006-III Investor report July 2007 - Amended

Cashflow analysis for the period

Total interest received	9,599,915	
Interest received on transaction accounts	215,248	
Liquidity available	11,084,723	
Reserve account available	3,999,383	
Receivables under hedging arrangements	425,054	
Total funds available		25,324,323
Company management expenses	54	
MPT fee	155,715	
Admin fee	14,750	
Third party fees	2,500	=> amended
Liquidity Facility fee	3,362	
Payments under hedging arrangements	966,810	
Interest on the Notes	8,288,479	
Deferred Purchase Price Instalment	807,929	
Total funds distributed		10,239,600
Available after distribution of funds		15,084,723
Undrawn Liquidity Facility	11,084,723	
Reserve account	4,000,000	
Available liquidity		15,084,723
Net cashflow		-

Collateral

Starting principal balance	786,668,352.15	
Prefunding purchase		
Further Advances bought	5,097,580.58	
Principal redemptions and repayments	(8,392,330.89)	
Losses for the period	-	
Ending principal balance		783,373,602
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		783,373,602
Redemptions reserved for purchase Further Advances per 25-Jul-07		1,339,037
Total balance Put Option Notes E-MAC NL 2006-III		784,712,639

	Last period	This period	Since issue
Prepayment rate	3.88%	4.13%	3.96%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,974	774,658,035	98.89%
31 - 60 days	36	7,299,959	0.93%
61 - 90 days	2	290,250	0.04%
91 - 120 days	3	520,857	0.07%
120+ days	3	604,500	0.08%
In repossession	-	-	0.00%
Total	4,018	783,373,602	100.00%

Aggregate principal losses	Last period	This period	Recovered	Total loss balance
	-	-	-	-

Characteristics

Number of borrowers	4018		
Number of loanparts	6593		
	(weighted) average	Minimum	Maximum
Loan size borrower	194,966	14,845	850,000
Loan part size	118,819	932	742,000
Coupon	4.89%	0.00%	7.87%
Remaining maturity (months)	344	-2	357
Remaining interest period (months)	141	0	360
Original interest period (months)	151	1	360
Seasoning (months)	10.0	1.0	59.0
Loan to Original Foreclosure Value	92.4%	9.1%	182.9%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,794,957	0.36%	54	0.82%	51,758.47	4.81%	307.59
Bridge loan	5,161,488	0.66%	42	0.64%	122,892.58	5.89%	3.84
Hybride	3,185,037	0.41%	33	0.50%	96,516.29	5.12%	344.34
Interest Only	610,944,160	77.99%	4,673	70.88%	130,739.17	4.91%	349.37
Interest Only (STAR)	2,829,252	0.36%	52	0.79%	54,408.69	4.89%	338.76
Investment Account	10,679,936	1.36%	113	1.71%	94,512.71	4.77%	344.35
Life	113,450,560	14.48%	1,239	18.79%	91,587.35	4.75%	336.90
Linear	160,040	0.02%	2	0.03%	80,020.24	4.90%	349.41
Savings	10,082,329	1.29%	115	1.74%	87,672.42	4.98%	333.23
Universal Life	24,085,842	3.07%	270	4.10%	89,206.82	4.79%	320.86
Total	783,373,602	100.00%	6,593	100.00%	118,818.99	4.89%	343.90

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	48,703,255	6.22%	338	5.13%	144,092.47	5.75%	317.25
12	8,600,365	1.10%	67	1.02%	128,363.66	5.51%	298.27
24	215,000	0.03%	2	0.03%	107,500.00	4.25%	350.00
36	150,500	0.02%	2	0.03%	75,250.00	6.15%	353.00
48	-	0.00%	-	0.00%	-	0.00%	-
60	46,167,410	5.89%	318	4.82%	145,180.53	5.08%	346.95
72	151,406,199	19.33%	1,382	20.96%	109,555.86	4.90%	348.40
84	9,746,934	1.24%	89	1.35%	109,516.11	4.76%	339.35
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	204,986,795	26.17%	1,721	26.10%	119,109.12	4.84%	346.48
132	-	0.00%	-	0.00%	-	0.00%	-
144	269,976	0.03%	5	0.08%	53,995.20	4.61%	312.81
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	42,327,730	5.40%	396	6.01%	106,888.21	4.72%	342.48
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	218,295,597	27.87%	1,846	28.00%	118,253.30	4.71%	344.06
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,938,980	0.50%	38	0.58%	103,657.36	4.89%	334.22
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	48,564,861	6.20%	389	5.90%	124,845.40	4.93%	348.87
360	-	0.00%	-	0.00%	-	0.00%	-
Total	783,373,602	100.00%	6,593	100.00%	118,818.99	4.89%	343.90

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	314,833	0.04%	3	0.05%	104,944.41	0.00%	0.35)
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	299,446	0.04%	4	0.06%	74,861.40	3.18%	326.69
3.25%	3.50%	317,241	0.04%	6	0.09%	52,873.50	3.44%	281.18
3.50%	3.75%	2,043,488	0.26%	26	0.39%	78,595.70	3.68%	336.16
3.75%	4.00%	9,871,416	1.26%	80	1.21%	123,392.70	3.93%	340.18
4.00%	4.25%	21,883,392	2.79%	203	3.08%	107,799.96	4.17%	340.43
4.25%	4.50%	97,679,490	12.47%	876	13.29%	111,506.27	4.44%	343.00
4.50%	4.75%	255,093,681	32.56%	2,368	35.92%	107,725.37	4.66%	346.03
4.75%	5.00%	192,712,952	24.60%	1,642	24.91%	117,364.77	4.89%	346.41
5.00%	5.25%	66,978,152	8.55%	533	8.08%	125,662.57	5.12%	346.58
5.25%	5.50%	37,619,048	4.80%	269	4.08%	139,847.76	5.37%	348.79
5.50%	5.75%	44,084,136	5.63%	259	3.93%	170,209.02	5.66%	350.45
5.75%	6.00%	26,546,632	3.39%	151	2.29%	175,805.51	5.85%	349.26
6.00%	6.25%	25,885,471	3.30%	152	2.31%	170,299.15	6.20%	295.47
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	441,950	0.06%	4	0.06%	110,487.50	6.70%	351.53
6.75%	7.00%	669,411	0.09%	8	0.12%	83,676.38	6.95%	7.74
7.00%	7.25%	404,026	0.05%	3	0.05%	134,675.33	7.11%	353.00
7.25%	7.50%	214,337	0.03%	2	0.03%	107,168.50	7.35%	352.00
7.50%	>	314,500	0.04%	4	0.06%	78,625.00	7.83%	351.03
Total		783,373,602	100.00%	6,593	100.00%	118,818.99	4.89%	343.90

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		49,498,966	6.32%	350	5.31%	141,425.62	5.78%	308.51
<	01-01-08	7,569,771	0.97%	51	0.77%	148,426.89	5.27%	350.07
01-01-08	01-01-09	549,883	0.07%	7	0.11%	78,554.72	4.63%	339.14
01-01-09	01-01-10	746,500	0.10%	5	0.08%	149,300.00	5.20%	326.92
01-01-10	01-01-11	504,025	0.06%	6	0.09%	84,004.17	4.01%	321.07
01-01-11	01-01-12	45,448,005	5.80%	316	4.79%	143,822.80	5.07%	347.34
01-01-12	01-01-13	151,230,149	19.30%	1,373	20.83%	110,145.78	4.89%	348.49
01-01-13	01-01-14	9,551,644	1.22%	90	1.37%	106,129.38	4.79%	333.53
01-01-14	01-01-15	281,954	0.04%	5	0.08%	56,390.83	4.74%	323.95
01-01-15	01-01-16	343,000	0.04%	4	0.06%	85,750.00	4.31%	312.42
01-01-16	01-01-17	202,433,061	25.84%	1,691	25.65%	119,712.04	4.83%	346.59
01-01-17	01-01-18	1,819,500	0.23%	21	0.32%	86,642.86	5.37%	350.87
01-01-18	01-01-19	269,976	0.03%	5	0.08%	53,995.20	4.61%	312.81
01-01-19	01-01-20	39,429	0.01%	2	0.03%	19,714.37	5.05%	142.00
01-01-20	01-01-21	1,344,328	0.17%	13	0.20%	103,409.85	4.13%	311.47
01-01-21	01-01-22	40,815,423	5.21%	380	5.76%	107,409.01	4.74%	343.04
01-01-22	01-01-23	405,856	0.05%	5	0.08%	81,171.30	4.75%	250.80
01-01-23	01-01-24	162,506	0.02%	2	0.03%	81,253.00	4.60%	189.50
01-01-24	01-01-25	545,385	0.07%	7	0.11%	77,912.14	4.58%	205.86
01-01-25	01-01-26	979,000	0.12%	11	0.17%	89,000.00	4.30%	332.12
01-01-26	01-01-27	215,829,379	27.55%	1,805	27.38%	119,573.06	4.71%	344.66
01-01-27	01-01-28	549,020	0.07%	18	0.27%	30,501.11	4.88%	352.03
01-01-28	01-01-29	88,000	0.01%	1	0.02%	88,000.00	4.95%	247.00
01-01-29	01-01-2030	245,275	0.03%	4	0.06%	61,318.75	5.04%	267.00
01-01-2030	01-01-2031	411,210	0.05%	3	0.05%	137,070.00	4.90%	277.67
01-01-2031	01-01-2032	3,752,380	0.48%	37	0.56%	101,415.67	4.89%	335.70
01-01-2032	01-01-2033	209,336	0.03%	4	0.06%	52,334.00	4.77%	301.50
01-01-2033	01-01-2034	495,503	0.06%	3	0.05%	165,167.67	4.93%	312.33
01-01-2034	01-01-2035	629,439	0.08%	4	0.06%	157,359.75	5.08%	327.00
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	46,334,640	5.91%	364	5.52%	127,292.97	4.93%	350.75
01-01-2037	>	291,058	0.04%	6	0.09%	48,509.60	4.92%	354.67
Total		783,373,602	100.00%	6,593	100.00%	118,818.99	4.89%	343.90

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2007 - 31-Dec-2007	4,952,307	0.6%	39	0.6%	126,982.24	5.8%	8.50
01-Jan-2008 - 31-Dec-2008	279,787	0.04%	4	0.06%	69,946.75	6.71%	8.29
01-Jan-2009 - 31-Dec-2009	35,000	0.00%	1	0.02%	35,000.00	4.90%	352.00
01-Jan-2013 - 31-Dec-2013	452,854	0.06%	14	0.21%	32,346.73	4.77%	75.22
01-Jan-2014 - 31-Dec-2014	212,450	0.03%	7	0.11%	30,349.99	4.90%	173.06
01-Jan-2015 - 31-Dec-2015	50,725	0.01%	2	0.03%	25,362.28	5.01%	99.87
01-Jan-2016 - 31-Dec-2016	271,880	0.03%	9	0.14%	30,208.89	4.42%	118.00
01-Jan-2017 - 31-Dec-2017	16,500	0.00%	1	0.02%	16,500.00	4.65%	122.00
01-Jan-2018 - 31-Dec-2018	103,689	0.01%	3	0.05%	34,563.00	5.23%	131.16
01-Jan-2019 - 31-Dec-2019	448,177	0.06%	8	0.12%	56,022.18	4.79%	188.10
01-Jan-2020 - 31-Dec-2020	292,700	0.04%	7	0.11%	41,814.29	4.82%	249.10
01-Jan-2021 - 31-Dec-2021	1,046,141	0.13%	13	0.20%	80,472.35	4.55%	205.38
01-Jan-2022 - 31-Dec-2022	602,745	0.08%	9	0.14%	66,971.72	4.42%	238.64
01-Jan-2023 - 31-Dec-2023	1,033,226	0.13%	13	0.20%	79,478.89	4.67%	220.17
01-Jan-2024 - 31-Dec-2024	1,704,540	0.22%	23	0.35%	74,110.42	4.58%	257.51
01-Jan-2025 - 31-Dec-2025	716,888	0.09%	11	0.17%	65,171.64	4.80%	287.16
01-Jan-2026 - 31-Dec-2026	6,053,319	0.77%	70	1.06%	86,475.98	4.72%	257.21
01-Jan-2027 - 31-Dec-2027	3,317,120	0.42%	44	0.67%	75,389.10	4.69%	280.66
01-Jan-2028 - 31-Dec-2028	3,508,544	0.45%	45	0.68%	77,967.64	4.73%	277.54
01-Jan-2029 - 31-Dec-2029	4,987,526	0.64%	58	0.88%	85,991.83	4.73%	297.51
01-Jan-2030 - 31-Dec-2030	6,972,350	0.89%	66	1.00%	105,641.67	4.74%	307.51
01-Jan-2031 - 31-Dec-2031	14,886,488	1.90%	157	2.38%	94,818.39	4.72%	316.24
01-Jan-2032 - 31-Dec-2032	7,689,847	0.98%	88	1.33%	87,384.63	4.71%	312.80
01-Jan-2033 - 31-Dec-2033	7,394,124	0.94%	69	1.05%	107,161.22	4.70%	326.54
01-Jan-2034 - 31-Dec-2034	7,573,496	0.97%	69	1.05%	109,760.81	4.69%	334.35
01-Jan-2035 - 31-Dec-2035	4,570,025	0.58%	46	0.70%	99,348.36	4.73%	340.46
01-Jan-2036 - 31-Dec-2036	638,429,700	81.50%	5,182	78.60%	123,201.41	4.89%	350.62
01-Jan-2037 - 31-Dec-2037	65,771,454	8.40%	535	8.11%	122,937.30	5.01%	354.03
Total	783,373,602	100.00%	6,593	100.00%	118,818.99	4.89%	343.90

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHGG		4,784,892	0.61%	58	0.88%	82,498.14	4.13%	330.90
< 50%		46,359,164	5.92%	527	7.99%	87,968.05	4.56%	345.81
50%	55%	21,237,927	2.71%	210	3.19%	101,132.99	4.60%	341.27
55%	60%	39,674,613	5.06%	317	4.81%	125,156.51	4.58%	344.72
60%	65%	16,147,653	2.06%	132	2.00%	122,330.71	4.69%	345.52
65%	70%	25,768,764	3.29%	189	2.87%	136,342.67	4.74%	342.62
70%	75%	55,873,137	7.13%	422	6.40%	132,400.80	4.75%	346.01
75%	80%	17,894,312	2.28%	142	2.15%	126,016.29	4.95%	341.72
80%	85%	70,833,197	9.04%	478	7.25%	148,186.60	5.11%	347.07
85%	90%	42,136,777	5.38%	279	4.23%	151,027.87	4.98%	348.07
90%	95%	88,403,612	11.28%	581	8.81%	152,157.68	5.60%	348.95
95%	100%	42,550,686	5.43%	368	5.58%	115,626.86	4.68%	341.64
100%	105%	11,628,029	1.48%	104	1.58%	111,807.97	4.74%	344.29
105%	110%	28,530,298	3.64%	265	4.02%	107,661.50	4.74%	335.97
110%	115%	28,671,290	3.66%	254	3.85%	112,879.10	4.82%	333.14
115%	120%	61,226,981	7.82%	552	8.37%	110,918.44	4.84%	341.16
120%	125%	171,493,562	21.89%	1,611	24.44%	106,451.62	4.82%	343.78
125%	>	10,158,707	1.30%	104	1.58%	97,679.88	4.79%	333.70
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		783,373,602	100.00%	6,593	100.00%	194,966.05	4.89%	343.90

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	25,903,253	3.31%	155	3.86%	167,117.76	4.89%	345.50
Friesland	25,798,268	3.29%	137	3.41%	188,308.52	4.91%	345.99
Drenthe	23,740,838	3.03%	126	3.14%	188,419.35	4.99%	345.74
Overijssel	48,863,494	6.24%	271	6.74%	180,308.10	4.86%	346.51
Gelderland	83,385,256	10.64%	426	10.60%	195,740.04	4.90%	344.38
Flevoland	21,477,371	2.74%	114	2.84%	188,397.99	4.91%	342.43
Utrecht	60,638,024	7.74%	290	7.22%	209,096.63	4.86%	340.72
Noord-Holland	135,891,543	17.35%	671	16.70%	202,520.93	4.90%	346.66
Zuid-Holland	152,035,984	19.41%	784	19.51%	193,923.45	4.86%	343.58
Zeeland	15,041,145	1.92%	94	2.34%	160,012.18	4.83%	345.93
Noord-Brabant	123,332,975	15.74%	605	15.06%	203,856.16	4.87%	344.67
Limburg	51,232,917	6.54%	281	6.99%	182,323.55	4.91%	343.73
unspecified	16,032,534	2.05%	64	1.59%	250,508.35	5.11%	311.39
Total	783,373,602	100.00%	4,018	100.00%	194,966.05	4.89%	343.90

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	180,851	0.02%	1	0.02%	180,851.00	4.95%	352.00
Shop/private house	340,000	0.04%	3	0.07%	113,333.33	4.83%	351.24
Residential farm	5,423,458	0.69%	19	0.47%	285,445.16	4.88%	336.97
Condominium	88,272,978	11.27%	522	11.50%	169,105.32	4.91%	344.34
Single family house	689,156,315	87.97%	3,473	86.44%	198,432.57	4.89%	343.89
Recreational House	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	783,373,602	100.00%	4,018	100.00%	194,966.05	4.89%	343.90

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM	
<	0	-	0.00%	-	0.00%	-	0.00%	
0	25,000	59,845	0.01%	3	0.07%	19,948.33	4.96%	350.74
25,000	50,000	2,196,334	0.28%	48	1.19%	45,756.95	4.67%	348.12
50,000	75,000	7,590,190	0.97%	115	2.86%	66,001.65	4.61%	344.76
75,000	100,000	26,966,998	3.44%	298	7.42%	90,493.28	4.65%	342.95
100,000	125,000	46,624,376	5.95%	406	10.10%	114,838.36	4.82%	345.75
125,000	150,000	78,549,195	10.03%	564	14.04%	139,271.62	4.87%	346.91
150,000	175,000	86,019,857	10.98%	527	13.12%	163,225.54	4.88%	346.64
175,000	200,000	93,868,106	11.98%	500	12.44%	187,736.21	4.87%	346.79
200,000	225,000	77,850,551	9.94%	365	9.08%	213,289.18	4.89%	344.16
225,000	250,000	73,614,230	9.40%	309	7.69%	238,233.76	4.92%	343.64
250,000	275,000	70,451,419	8.99%	268	6.67%	262,878.43	4.88%	342.46
275,000	300,000	55,476,717	7.08%	192	4.78%	288,941.23	4.85%	343.18
300,000	325,000	35,036,957	4.47%	112	2.79%	312,829.97	4.94%	341.53
325,000	350,000	27,481,824	3.51%	81	2.02%	339,281.78	5.01%	341.14
350,000	375,000	16,967,816	2.17%	47	1.17%	361,017.35	4.94%	343.63
375,000	400,000	17,156,323	2.19%	44	1.10%	389,916.43	4.91%	346.49
400,000	425,000	15,360,026	1.96%	37	0.92%	415,135.84	5.08%	340.43
425,000	450,000	16,371,867	2.09%	37	0.92%	442,482.88	5.12%	349.20
450,000	475,000	6,054,562	0.77%	13	0.32%	465,735.56	4.75%	330.10
475,000	500,000	6,412,484	0.82%	13	0.32%	493,267.98	4.82%	331.51
500,000	525,000	5,654,810	0.72%	11	0.27%	514,073.66	5.08%	315.49
525,000	550,000	3,829,950	0.49%	7	0.17%	547,135.71	5.10%	336.11
550,000	575,000	1,125,370	0.14%	2	0.05%	562,685.00	5.07%	352.02
575,000	600,000	2,963,212	0.38%	5	0.12%	592,642.37	4.72%	344.13
600,000	625,000	2,455,578	0.31%	4	0.10%	613,894.42	4.66%	324.90
625,000	650,000	1,940,000	0.25%	3	0.07%	646,666.67	5.21%	350.66
650,000	>	5,295,006	0.68%	7	0.17%	756,429.43	5.25%	303.54
Total		783,373,602	100.00%	4,018	100.00%	194,966.05	4.89%	343.90