

E-MAC NL 2002-I Investor Report April 2008

Cashflow analysis for the period

Total interest received	1,178,457	
Interest received on transaction accounts	64,822	
Liquidity available	2,573,832	
Reserve account available	3,500,000	
Receivables under the hedging arrangements	40,116	
Total funds available		7,357,228
Company management expenses	16,089	
Administration fee	2,145	
MPT fee	15,014	
Third party fees	170	
Liquidity Facility fee	781	
Payments under hedging arrangements	65,093	
Interest on the Notes	1,110,813	
Deferred Purchase Price Instalment	73,292	
Total funds distributed		1,283,396
Available after distribution of funds		6,073,832
Undrawn Liquidity Facility	2,573,832	
Reserve account	3,500,000	
Available liquidity		6,073,832
Net cashflow		-

Collateral

Starting principal balance	85,794,384.95	
Principal redemptions and repayments	3,143,842.21	
Losses for the period	-	
Ending principal balance		82,650,542.74
Balance Reset Participation	-	
Balance Further Advance Participation	1,099,428.13	
Total balance E-MAC NL 2002-I		83,749,970.87

Performance

	Last period	This period	Since issue
Prepayment rate	18.27%	13.70%	21.89%

Delinquency table	Number of loans	Balance	Percentage of total
Current	463	81,138,837	98.2%
31 - 60 days	2	466,769	0.56%
61 - 90 days	-	-	0.00%
91 - 120 days	1	158,000	0.19%
120+ days	5	886,937	1.07%
In repossession			
Total	471	82,650,543	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	38,499	102,948	15,059	2,015,461

Characteristics

Number of borrowers	471		
Number of loanparts	832		
	(weighted) average	Minimum	Maximum
Loan size borrower	175,479	56,723	595,360
Loan part size	99,340	5,218	428,822
Coupon	5.84%	3.85%	7.40%
Remaining maturity (months)	297.9	25	823
Remaining interest period (months)	63.1	1	282
Original interest period (months)	102.6	1	360
Seasoning (months)	55.3	2.0	88.0
Loan to Foreclosure Value (non-NHG loans)	107.3%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	12,813,142	15.50%	87	10.46%	147,277.50	6.48%	260.86
Annuity	262,105	0.32%	4	0.48%	65,526.21	5.50%	284.90
Interest Only	35,894,896	43.43%	395	47.48%	90,873.16	5.71%	329.20
Investment	2,098,580	2.54%	21	2.52%	99,932.37	5.71%	280.17
Life	218,991	0.26%	2	0.24%	109,495.61	5.17%	292.27
Savings	66,698	0.08%	1	0.12%	66,698.05	6.80%	155.00
Universal Life	31,296,131	37.87%	322	38.70%	97,192.95	5.73%	278.92
Total	82,650,543	100.00%	832	100.00%	99,339.59	5.84%	297.94

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		6,945,505	8.40%	63	7.57%	110,246.12	5.81%	281.80
12	12	7,245,863	8.77%	76	9.13%	95,340.30	6.21%	283.33
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	19,363,706	23.43%	203	24.40%	95,387.71	5.25%	287.58
72	72	344,218	0.42%	4	0.48%	86,054.50	4.82%	307.78
84	84	10,841,480	13.12%	113	13.58%	95,942.30	5.61%	283.07
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	24,231,047	29.32%	254	30.53%	95,397.82	6.02%	303.98
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	240,504	0.29%	1	0.12%	240,503.51	6.70%	284.00
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	3,556,613	4.30%	35	4.21%	101,617.53	6.24%	334.32
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	7,005,658	8.48%	64	7.69%	109,463.40	6.23%	341.93
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	152,352	0.18%	1	0.12%	152,352.17	4.70%	273.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	2,723,597	3.30%	18	2.16%	151,310.97	6.91%	297.89
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		82,650,543	100.00%	832	100.00%	99,339.59	5.84%	297.94

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	408,739	0.49%	4	0.48%	102,184.85	3.93%	1.58
4.00%	4.25%	445,347	0.54%	5	0.60%	89,069.49	4.20%	4.63
4.25%	4.50%	747,171	0.90%	6	0.72%	124,528.57	4.41%	5.17
4.50%	4.75%	2,536,217	3.07%	27	3.25%	93,933.98	4.65%	6.37
4.75%	5.00%	4,234,089	5.12%	40	4.81%	105,852.24	4.92%	4.31
5.00%	5.25%	4,878,036	5.90%	49	5.89%	99,551.76	5.16%	5.51
5.25%	5.50%	15,632,314	18.91%	180	21.63%	86,846.19	5.40%	5.82
5.50%	5.75%	9,265,328	11.21%	89	10.70%	104,104.81	5.63%	4.67
5.75%	6.00%	10,487,719	12.69%	110	13.22%	95,342.90	5.89%	2.64
6.00%	6.25%	9,961,306	12.05%	108	12.98%	92,234.31	6.16%	2.70
6.25%	6.50%	12,323,042	14.91%	121	14.54%	101,843.32	6.38%	4.76
6.50%	6.75%	6,010,432	7.27%	56	6.73%	107,329.15	6.63%	6.48
6.75%	7.00%	4,609,595	5.58%	32	3.85%	144,049.83	6.87%	12.14
7.00%	7.25%	861,626	1.04%	4	0.48%	215,406.61	7.10%	21.84
7.25%	7.50%	249,579	0.30%	1	0.12%	249,579.12	7.40%	22.67
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		82,650,543	100.00%	832	100.00%	99,339.59	5.84%	297.94

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,945,505	8.40%	63	7.57%	110,246.12	5.81%	281.80
<	1/1/2009	3,513,923	4.25%	37	4.45%	94,970.89	5.83%	282.31
1/1/2009	1/1/2010	9,059,026	10.96%	88	10.58%	102,943.48	6.08%	282.56
1/1/2010	1/1/2011	1,464,084	1.77%	12	1.44%	122,007.00	5.64%	392.46
1/1/2011	1/1/2012	16,490,837	19.95%	169	20.31%	97,578.91	5.68%	307.59
1/1/2012	1/1/2013	19,241,459	23.28%	214	25.72%	89,913.36	5.83%	284.66
1/1/2013	1/1/2014	2,123,911	2.57%	15	1.80%	141,594.09	5.68%	282.46
1/1/2014	1/1/2015	6,083,658	7.36%	71	8.53%	85,685.32	5.40%	283.56
1/1/2015	1/1/2016	294,503	0.36%	4	0.48%	73,625.73	5.33%	246.17
1/1/2016	1/1/2017	3,786,604	4.58%	34	4.09%	111,370.71	6.03%	347.01
1/1/2017	1/1/2018	2,794,145	3.38%	31	3.73%	90,133.71	5.51%	279.19
1/1/2018	1/1/2019	112,728	0.14%	2	0.24%	56,364.00	5.62%	281.02
1/1/2019	1/1/2020	136,134	0.16%	1	0.12%	136,134.06	6.30%	130.00
1/1/2020	1/1/2021	486,907	0.59%	3	0.36%	162,302.17	5.82%	292.67
1/1/2021	1/1/2022	4,251,140	5.14%	36	4.33%	118,087.21	6.60%	382.33
1/1/2022	1/1/2023	749,703	0.91%	7	0.84%	107,100.49	5.59%	280.35
1/1/2023	1/1/2024	-	0.00%	-	0.00%	-	0.00%	-
1/1/2024	1/1/2025	-	0.00%	-	0.00%	-	0.00%	-
1/1/2025	1/1/2026	-	0.00%	-	0.00%	-	0.00%	-
1/1/2026	1/1/2027	1,291,623	1.56%	16	1.92%	80,726.43	5.26%	278.68
1/1/2027	1/1/2028	1,490,440	1.80%	13	1.56%	114,649.24	5.70%	276.95
1/1/2028	1/1/2029	-	0.00%	-	0.00%	-	0.00%	-
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	249,579	0.30%	1	0.12%	249,579.12	7.40%	273.00
1/1/2031	1/1/2032	2,084,634	2.52%	15	1.80%	138,975.57	6.63%	317.75
1/1/2032	1/1/2033	-	0.00%	-	0.00%	-	0.00%	-
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	1/1/2038	-	0.00%	-	0.00%	-	0.00%	-
1/1/2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total		82,650,543	100.00%	832	100.00%	99,339.59	5.84%	297.94

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.05%	1	0.12%	40,000.00	6.00%	25.00
01-Jan-2012 - 31-Dec-2012	47,000	0.06%	1	0.12%	47,000.00	5.60%	52.00
01-Jan-2016 - 31-Dec-2016	90,756	0.11%	1	0.12%	90,756.04	6.30%	103.00
01-Jan-2017 - 31-Dec-2017	93,933	0.11%	1	0.12%	93,932.50	5.85%	107.00
01-Jan-2018 - 31-Dec-2018	48,101	0.06%	1	0.12%	48,100.70	4.95%	128.00
01-Jan-2019 - 31-Dec-2019	136,134	0.16%	1	0.12%	136,134.06	6.30%	130.00
01-Jan-2021 - 31-Dec-2021	1,502,736	1.82%	15	1.80%	100,182.43	6.53%	158.58
01-Jan-2022 - 31-Dec-2022	591,856	0.72%	9	1.08%	65,761.72	5.76%	168.54
01-Jan-2023 - 31-Dec-2023	281,932	0.34%	5	0.60%	56,386.44	5.89%	179.95
01-Jan-2024 - 31-Dec-2024	223,445	0.27%	3	0.36%	74,481.68	6.03%	192.01
01-Jan-2025 - 31-Dec-2025	168,256	0.20%	2	0.24%	84,128.02	6.12%	208.08
01-Jan-2026 - 31-Dec-2026	900,695	1.09%	6	0.72%	150,115.90	6.06%	218.48
01-Jan-2027 - 31-Dec-2027	896,828	1.09%	10	1.20%	89,682.80	6.13%	227.56
01-Jan-2028 - 31-Dec-2028	37,283	0.05%	1	0.12%	37,283.00	5.75%	247.00
01-Jan-2029 - 31-Dec-2029	580,629	0.70%	9	1.08%	64,514.31	5.84%	252.76
01-Jan-2030 - 31-Dec-2030	1,078,098	1.30%	10	1.20%	107,809.78	5.51%	265.04
01-Jan-2031 - 31-Dec-2031	22,735,662	27.51%	195	23.44%	116,593.14	6.03%	280.14
01-Jan-2032 - 31-Dec-2032	49,150,093	59.47%	510	61.30%	96,372.73	5.72%	288.35
01-Jan-2033 - 31-Dec-2033	150,000	0.18%	2	0.24%	75,000.00	5.45%	297.00
01-Jan-2034 - 31-Dec-2034	297,071	0.36%	5	0.60%	59,414.10	4.44%	312.13
01-Jan-2035 - 31-Dec-2035	710,945	0.86%	8	0.96%	88,868.13	4.94%	324.93
01-Jan-2038 - 31-Dec-2038	9,529	0.01%	1	0.12%	9,529.38	5.35%	357.00
01-Jan-2076 - 31-Dec-2076	2,879,561	3.48%	35	4.21%	82,273.18	6.31%	818.14
Total	82,650,543	100.00%	832	100.00%	99,339.59	5.84%	297.94

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		604,912	0.73%	6	0.72%	100,818.68	5.48%	323.49
<	50%	1,429,079	1.73%	15	1.80%	95,271.95	5.54%	281.07
50%	55%	463,451	0.56%	4	0.48%	115,862.73	6.02%	312.11
55%	60%	831,508	1.01%	5	0.60%	166,301.56	5.66%	285.62
60%	65%	3,835,757	4.64%	27	3.25%	142,065.08	5.61%	294.92
65%	70%	1,100,840	1.33%	11	1.32%	100,076.32	6.38%	322.46
70%	75%	1,681,602	2.03%	18	2.16%	93,422.33	5.95%	295.53
75%	80%	1,186,701	1.44%	16	1.92%	74,168.82	6.03%	315.06
80%	85%	2,333,568	2.82%	23	2.76%	101,459.47	6.28%	322.95
85%	90%	3,168,643	3.83%	27	3.25%	117,357.13	6.26%	320.16
90%	95%	2,783,875	3.37%	28	3.37%	99,424.09	5.79%	287.67
95%	100%	6,057,753	7.33%	72	8.65%	84,135.46	5.70%	297.43
100%	105%	3,862,381	4.67%	35	4.21%	110,353.75	6.27%	305.28
105%	110%	5,119,421	6.19%	59	7.09%	86,769.85	5.77%	280.79
110%	115%	4,622,659	5.59%	55	6.61%	84,048.34	5.71%	279.59
115%	120%	7,078,371	8.56%	74	8.89%	95,653.66	5.77%	296.48
120%	125%	36,490,023	44.15%	357	42.91%	102,212.95	5.81%	298.99
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		82,650,543	100.00%	832	100.00%	175,478.86	5.84%	297.94

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	2,961,767	3.60%	20	4.26%	148,088.34	5.90%	298.94
Zeeland	1,458,256	1.77%	10	2.13%	145,825.56	6.30%	325.50
Noord-Brabant	13,182,063	16.03%	78	16.63%	169,000.81	5.73%	283.97
Limburg	4,622,000	5.62%	27	5.76%	171,185.20	6.07%	307.20
Friesland	495,404	0.60%	4	0.85%	123,851.03	5.92%	277.89
Drenthe	1,113,383	1.35%	7	1.49%	159,054.76	5.95%	279.14
Overijssel	6,036,524	7.34%	39	8.32%	154,782.66	5.94%	336.83
Gelderland	6,172,711	7.51%	31	6.61%	199,119.70	5.88%	316.66
Flevoland	2,780,488	3.38%	16	3.41%	173,780.52	5.94%	283.85
Utrecht	6,563,893	7.98%	30	6.40%	218,796.43	5.77%	286.92
Noord-Holland	12,803,809	15.57%	64	13.65%	200,059.51	5.74%	296.22
Zuid-Holland	24,041,238	29.24%	143	30.49%	168,120.55	5.82%	291.06
unspecified	419,007	0.51%	2	0.43%	209,503.40	6.54%	483.91
Total	82,650,543	100.00%	471	100.00%	175,478.86	5.84%	297.94

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,118,647	1.35%	5	1.06%	223,729.49	5.99%	287.13
Farm house	510,535	0.62%	2	0.42%	255,267.45	5.98%	284.76
Condominium	16,425,963	19.87%	107	22.72%	153,513.68	5.76%	293.74
Single family house	63,294,439	76.58%	347	73.67%	182,404.72	5.87%	299.75
Recreational home	1,300,958	1.57%	10	2.12%	130,095.84	5.27%	277.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	82,650,543	100.00%	471	100.00%	175,478.86	5.84%	297.94

Net size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.09%	9	1.91%	65,285.80	5.38%	287.99
75,000	100,000	0.12%	25	5.31%	89,999.12	5.82%	281.67
100,000	125,000	0.15%	61	12.95%	114,277.33	5.77%	283.70
125,000	150,000	0.18%	102	21.66%	138,831.70	5.74%	291.78
150,000	175,000	0.21%	73	15.50%	163,385.37	5.76%	289.84
175,000	200,000	0.24%	74	15.71%	188,056.96	5.86%	292.11
200,000	225,000	0.27%	49	10.40%	213,151.10	5.83%	301.59
225,000	250,000	0.30%	34	7.22%	235,637.10	5.87%	288.48
250,000	275,000	0.33%	16	3.40%	260,205.92	6.26%	349.26
275,000	300,000	0.36%	7	1.49%	282,914.84	5.87%	322.49
300,000	325,000	0.39%	5	1.06%	319,931.77	6.36%	336.17
325,000	350,000	0.42%	4	0.85%	334,210.27	6.26%	369.86
350,000	375,000	0.45%	2	0.42%	362,776.78	6.05%	284.32
375,000	400,000	0.48%	2	0.42%	382,766.18	6.24%	435.70
400,000	425,000	0.51%	-	0.00%	-	0.00%	-
425,000	450,000	0.54%	3	0.64%	433,814.00	5.65%	279.41
450,000	475,000	0.57%	2	0.42%	461,797.43	5.60%	274.45
475,000	500,000	0.60%	1	0.21%	481,914.59	4.95%	285.00
500,000	525,000	0.63%	1	0.21%	508,233.84	5.63%	288.00
525,000	550,000	0.66%	-	0.00%	-	0.00%	-
550,000	575,000	0.69%	-	0.00%	-	0.00%	-
575,000	600,000	0.72%	1	0.21%	595,359.60	5.61%	275.20
600,000	625,000	0.75%	-	0.00%	-	0.00%	-
625,000	650,000	0.78%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	82,650,543	100.00%	471	100.00%	175,478.86	5.84%	297.94