

E-MAC NL 2002-I Investor Report January 2008

Cashflow analysis for the period

Total interest received	1,263,539	
Interest received on transaction accounts	79,198	
Liquidity available	2,704,852	
Reserve account available	3,500,000	
Notional adjustment payments received	85,382	
Total funds available		7,632,970
Company management expenses	-	
Administration fee	2,254	
MPT fee	15,778	
Third party fees	12,049	
Liquidity Facility fee	829	
Payments under hedging arrangements	32,995	
Interest on the Notes	1,255,529	
Deferred Purchase Price Instalment	108,684	
Total funds distributed		1,428,118
Available after distribution of funds		6,204,852
Undrawn Liquidity Facility	2,704,852	
Reserve account	3,500,000	
Available liquidity		6,204,852
Net cashflow		-

Collateral

Starting principal balance	90,161,734.36	
Principal redemptions and repayments	4,367,349.41	
Losses for the period	-	
Ending principal balance		85,794,384.95
Balance Reset Participation	-	
Balance Further Advance Participation	1,082,428.13	
Total balance E-MAC NL 2002-I		86,876,813.08

Performance

	Last period	This period	Since issue
Prepayment rate	25.16%	18.27%	22.24%

Delinquency table	Number of loans	Balance	Percentage of total
Current	475	83,637,898	97.5%
31 - 60 days	2	327,714	0.38%
61 - 90 days	2	288,604	0.34%
91 - 120 days	-	-	0.00%
120+ days	8	1,540,169	1.80%
In repossession			
Total	487	85,794,385	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	94,167	38,499	21,823	1,927,572

Characteristics

Number of borrowers	487		
Number of loanparts	859		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,169	56,723	595,360
Loan part size	99,877	5,218	428,822
Coupon	5.76%	3.85%	7.40%
Remaining maturity (months)	300.2	28	826
Remaining interest period (months)	63.7	1	285
Original interest period (months)	102.3	1	360
Seasoning (months)	52.9	1.0	85.0
Loan to Foreclosure Value (non-NHG loans)	107.6%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	13,019,930	15.18%	88	10.24%	147,953.75	6.49%	263.36
Annuity	263,442	0.31%	4	0.47%	65,860.40	5.50%	287.90
Interest Only	36,997,932	43.12%	405	47.15%	91,352.92	5.63%	330.92
Investment	2,468,215	2.88%	23	2.68%	107,313.70	5.77%	284.13
Life	218,991	0.26%	2	0.23%	109,495.61	5.62%	295.27
Savings	67,498	0.08%	1	0.12%	67,498.34	6.80%	158.00
Universal Life	32,758,376	38.18%	336	39.12%	97,495.17	5.62%	281.84
Total	85,794,385	100.00%	859	100.00%	99,877.05	5.76%	300.22

Interest term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,703,865	7.81%	64	7.45%	104,747.89	6.00%	284.38
12	7,455,672	8.69%	81	9.43%	92,045.34	5.35%	285.45
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	20,682,499	24.11%	210	24.45%	98,488.09	5.18%	290.38
72	344,218	0.40%	4	0.47%	86,054.50	4.82%	310.78
84	11,327,534	13.20%	119	13.85%	95,189.36	5.61%	286.13
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	25,533,924	29.76%	262	30.50%	97,457.73	6.04%	305.62
132	-	0.00%	-	0.00%	-	0.00%	-
144	240,504	0.28%	1	0.12%	240,503.51	6.70%	287.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	3,592,388	4.19%	35	4.07%	102,639.66	6.25%	336.77
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	7,028,890	8.19%	64	7.45%	109,826.41	6.23%	344.65
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	152,352	0.18%	1	0.12%	152,352.17	4.70%	276.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	2,732,538	3.18%	18	2.10%	151,807.67	6.91%	300.77
360	>	0.00%	-	0.00%	-	0.00%	-
Total	85,794,385	100.00%	859	100.00%	99,877.05	5.76%	300.22

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	606,989	0.71%	5	0.58%	121,397.88	3.94%	291.82
4.00%	4.25%	445,347	0.52%	5	0.58%	89,069.49	4.20%	292.46
4.25%	4.50%	747,171	0.87%	6	0.70%	124,528.57	4.41%	329.39
4.50%	4.75%	3,391,460	3.95%	34	3.96%	99,748.81	4.66%	283.19
4.75%	5.00%	5,501,466	6.41%	54	6.29%	101,879.00	4.91%	292.10
5.00%	5.25%	7,522,872	8.77%	77	8.96%	97,699.64	5.16%	286.66
5.25%	5.50%	17,461,632	20.35%	201	23.40%	86,873.79	5.39%	286.15
5.50%	5.75%	9,659,548	11.26%	93	10.83%	103,866.11	5.64%	286.31
5.75%	6.00%	10,072,921	11.74%	100	11.64%	100,729.21	5.91%	288.00
6.00%	6.25%	6,979,746	8.14%	74	8.61%	94,320.89	6.14%	321.91
6.25%	6.50%	11,954,224	13.93%	118	13.74%	101,306.98	6.38%	341.74
6.50%	6.75%	6,068,842	7.07%	57	6.64%	106,470.91	6.62%	336.92
6.75%	7.00%	4,266,023	4.97%	30	3.49%	142,200.78	6.87%	267.41
7.00%	7.25%	866,564	1.01%	4	0.47%	216,641.01	7.10%	265.77
7.25%	7.50%	249,579	0.29%	1	0.12%	249,579.12	7.40%	276.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		85,794,385	100.00%	859	100.00%	99,877.05	5.76%	300.22

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,703,865	7.81%	64	7.45%	104,747.89	6.00%	284.38
<	1/1/2008	-	0.00%	-	0.00%	-	0.00%	-
1/1/2008	1/1/2009	10,267,604	11.97%	106	12.34%	96,864.18	5.34%	286.20
1/1/2009	1/1/2010	4,055,779	4.73%	35	4.07%	115,879.39	5.79%	282.98
1/1/2010	1/1/2011	1,576,812	1.84%	14	1.63%	112,629.43	5.78%	395.65
1/1/2011	1/1/2012	16,858,149	19.65%	172	20.02%	98,012.49	5.67%	308.98
1/1/2012	1/1/2013	20,819,606	24.27%	224	26.08%	92,944.67	5.83%	287.62
1/1/2013	1/1/2014	1,614,363	1.88%	10	1.16%	161,436.31	5.18%	288.10
1/1/2014	1/1/2015	6,214,849	7.24%	73	8.50%	85,134.91	5.40%	286.57
1/1/2015	1/1/2016	294,503	0.34%	4	0.47%	73,625.73	5.33%	249.17
1/1/2016	1/1/2017	3,822,379	4.46%	34	3.96%	112,422.91	6.03%	349.92
1/1/2017	1/1/2018	2,794,145	3.26%	31	3.61%	90,133.71	5.51%	282.19
1/1/2018	1/1/2019	-	0.00%	-	0.00%	-	0.00%	-
1/1/2019	1/1/2020	136,134	0.16%	1	0.12%	136,134.06	6.30%	133.00
1/1/2020	1/1/2021	489,127	0.57%	3	0.35%	163,042.18	5.82%	295.67
1/1/2021	1/1/2022	4,272,152	4.98%	36	4.19%	118,670.90	6.60%	385.11
1/1/2022	1/1/2023	749,703	0.87%	7	0.81%	107,100.49	5.59%	283.35
1/1/2023	1/1/2024	-	0.00%	-	0.00%	-	0.00%	-
1/1/2024	1/1/2025	-	0.00%	-	0.00%	-	0.00%	-
1/1/2025	1/1/2026	-	0.00%	-	0.00%	-	0.00%	-
1/1/2026	1/1/2027	1,293,345	1.51%	16	1.86%	80,834.09	5.26%	281.68
1/1/2027	1/1/2028	1,491,208	1.74%	13	1.51%	114,708.33	5.70%	279.95
1/1/2028	1/1/2029	-	0.00%	-	0.00%	-	0.00%	-
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	249,579	0.29%	1	0.12%	249,579.12	7.40%	276.00
1/1/2031	1/1/2032	2,091,084	2.44%	15	1.75%	139,405.57	6.63%	320.62
1/1/2032	1/1/2033	-	0.00%	-	0.00%	-	0.00%	-
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	>	-	0.00%	-	0.00%	-	0.00%	-
Total		85,794,385	100.00%	859	100.00%	99,877.05	5.76%	300.22

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.05%	1	0.12%	40,000.00	5.10%	28.00
01-Jan-2012 - 31-Dec-2012	47,000	0.05%	1	0.12%	47,000.00	5.60%	55.00
01-Jan-2016 - 31-Dec-2016	90,756	0.11%	1	0.12%	90,756.04	6.30%	106.00
01-Jan-2017 - 31-Dec-2017	93,933	0.11%	1	0.12%	93,932.50	5.85%	110.00
01-Jan-2018 - 31-Dec-2018	48,101	0.06%	1	0.12%	48,100.70	4.95%	131.00
01-Jan-2019 - 31-Dec-2019	136,134	0.16%	1	0.12%	136,134.06	6.30%	133.00
01-Jan-2021 - 31-Dec-2021	1,507,777	1.76%	15	1.75%	100,518.49	6.56%	161.58
01-Jan-2022 - 31-Dec-2022	693,956	0.81%	10	1.16%	69,395.61	5.39%	171.02
01-Jan-2023 - 31-Dec-2023	281,932	0.33%	5	0.58%	56,386.44	5.59%	182.95
01-Jan-2024 - 31-Dec-2024	223,445	0.26%	3	0.35%	74,481.68	6.03%	195.01
01-Jan-2025 - 31-Dec-2025	304,390	0.35%	3	0.35%	101,463.37	6.25%	211.49
01-Jan-2026 - 31-Dec-2026	902,418	1.05%	6	0.70%	150,402.98	6.07%	221.49
01-Jan-2027 - 31-Dec-2027	1,015,596	1.18%	12	1.40%	84,633.01	6.00%	230.84
01-Jan-2028 - 31-Dec-2028	37,283	0.04%	1	0.12%	37,283.00	5.75%	250.00
01-Jan-2029 - 31-Dec-2029	580,629	0.68%	9	1.05%	64,514.31	5.86%	255.76
01-Jan-2030 - 31-Dec-2030	1,078,098	1.26%	10	1.16%	107,809.78	5.52%	268.04
01-Jan-2031 - 31-Dec-2031	23,765,491	27.70%	204	23.75%	116,497.50	6.04%	283.26
01-Jan-2032 - 31-Dec-2032	50,900,340	59.33%	524	61.00%	97,138.05	5.58%	291.36
01-Jan-2033 - 31-Dec-2033	150,000	0.17%	2	0.23%	75,000.00	5.45%	300.00
01-Jan-2034 - 31-Dec-2034	297,071	0.35%	5	0.58%	59,414.10	4.44%	315.13
01-Jan-2035 - 31-Dec-2035	710,945	0.83%	8	0.93%	88,868.13	5.02%	327.93
01-Jan-2076 - 31-Dec-2076	2,889,091	3.37%	36	4.19%	80,252.52	6.31%	821.13
Total	85,794,385	100.00%	859	100.00%	99,877.05	5.76%	300.22

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		604,912	0.71%	6	0.70%	100,818.68	5.48%	326.49
<	50%	1,316,351	1.53%	13	1.51%	101,257.79	5.51%	284.07
50%	55%	463,706	0.54%	4	0.47%	115,926.60	6.02%	315.10
55%	60%	686,979	0.80%	4	0.47%	171,744.70	5.39%	288.75
60%	65%	4,046,666	4.72%	27	3.14%	149,876.51	5.32%	297.21
65%	70%	1,049,914	1.22%	13	1.51%	80,693.40	6.31%	332.72
70%	75%	2,207,913	2.57%	24	2.79%	91,996.36	6.02%	294.72
75%	80%	1,077,947	1.26%	12	1.40%	89,828.99	6.19%	312.86
80%	85%	2,337,259	2.72%	23	2.68%	101,619.97	6.23%	325.84
85%	90%	3,174,247	3.70%	27	3.14%	117,564.72	6.26%	323.05
90%	95%	2,970,615	3.46%	30	3.49%	99,020.50	5.72%	290.68
95%	100%	6,176,762	7.20%	74	8.61%	83,469.76	5.65%	299.13
100%	105%	3,670,010	4.28%	34	3.96%	107,941.47	6.06%	309.62
105%	110%	5,487,251	6.40%	62	7.22%	88,504.05	5.81%	283.71
110%	115%	4,840,184	5.64%	57	6.64%	84,915.51	5.69%	283.01
115%	120%	7,209,818	8.40%	76	8.85%	94,866.02	5.70%	299.25
120%	125%	38,474,750	44.85%	373	43.42%	103,149.46	5.71%	301.06
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		85,794,385	100.00%	859	100.00%	176,169.17	5.76%	300.22

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,180,442	3.71%	21	4.31%	151,449.62	5.90%	301.25
Friesland	495,404	0.58%	4	0.82%	123,851.03	5.96%	280.89
Drenthe	1,113,639	1.30%	7	1.44%	159,091.26	5.99%	282.14
Overijssel	6,611,879	7.71%	41	8.42%	161,265.34	5.87%	335.68
Gelderland	6,326,036	7.37%	32	6.57%	197,688.61	5.77%	318.89
Flevoland	2,951,019	3.44%	17	3.49%	173,589.38	5.72%	286.68
Utrecht	6,697,895	7.81%	31	6.37%	216,061.14	5.69%	289.81
Noord-Holland	13,051,177	15.21%	66	13.55%	197,745.11	5.67%	298.87
Zuid-Holland	24,603,076	28.68%	147	30.18%	167,367.86	5.75%	293.02
Zeeland	1,458,890	1.70%	10	2.05%	145,889.05	6.05%	328.48
Noord-Brabant	14,234,564	16.59%	82	16.84%	173,592.25	5.63%	287.11
Limburg	4,650,709	5.42%	27	5.54%	172,248.48	6.04%	310.03
unspecified	419,655	0.49%	2	0.41%	209,827.31	6.54%	486.59
Total	85,794,385	100.00%	487	100.00%	176,169.17	5.76%	300.22

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,118,647	1.30%	5	1.03%	223,729.49	5.99%	290.13
Farm house	510,535	0.60%	2	0.41%	255,267.45	6.07%	287.76
Condominium	16,996,344	19.81%	112	23.00%	151,753.07	5.64%	296.12
Single family house	65,867,901	76.77%	358	73.51%	183,988.55	5.79%	301.94
Recreational home	1,300,958	1.52%	10	2.05%	130,095.84	5.27%	280.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	85,794,385	100.00%	487	100.00%	176,169.17	5.76%	300.22

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.68%	9	1.85%	65,285.80	5.32%	290.99
75,000	100,000	2.74%	26	5.34%	90,443.85	5.81%	284.80
100,000	125,000	7.320,641	64	13.14%	114,385.02	5.70%	286.60
125,000	150,000	14,578,569	105	21.56%	138,843.51	5.63%	293.87
150,000	175,000	12,098,110	74	15.20%	163,487.97	5.62%	292.72
175,000	200,000	14,471,646	77	15.81%	187,943.45	5.76%	294.93
200,000	225,000	10,664,279	50	10.27%	213,285.58	5.75%	304.32
225,000	250,000	8,475,572	36	7.39%	235,432.56	5.80%	290.00
250,000	275,000	3,904,290	15	3.08%	260,286.02	6.17%	356.76
275,000	300,000	2,259,820	8	1.64%	282,477.44	6.03%	320.24
300,000	325,000	1,601,249	5	1.03%	320,249.83	6.15%	339.11
325,000	350,000	1,677,847	5	1.03%	335,569.32	6.11%	356.22
350,000	375,000	725,554	2	0.41%	362,776.78	6.05%	287.32
375,000	400,000	765,774	2	0.41%	382,886.79	6.30%	438.65
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	1,303,662	3	0.62%	434,554.01	5.65%	282.40
450,000	475,000	923,595	2	0.41%	461,797.43	5.95%	277.45
475,000	500,000	981,073	2	0.41%	490,536.42	5.52%	287.49
500,000	525,000	508,234	1	0.21%	508,233.84	5.63%	291.00
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	595,360	1	0.21%	595,359.60	5.95%	278.20
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	85,794,385	100.00%	487	100.00%	176,169.17	5.76%	300.22