

**E-MAC NL 2005-I Investor report January 2008**

**Cashflow analysis for the period**

Total interest received	4,386,607	
Interest received on transaction accounts	120,753	
Liquidity available	12,165,216	
Reserve account available	2,500,000	
Receivables under hedging arrangements	1,304,072	
Total funds available		20,476,648
Company management expenses	-	
MPT fee	99,596	
Administration fee	7,603	
Third party fees	10,355	
Liquidity Facility fee	4,663	
Payments under hedging arrangements		
Interest on the Notes	4,999,700	
Deferred Purchase Price Instalment	689,515	
Total funds distributed		5,811,432
Available after distribution of funds		14,665,216
Undrawn Liquidity Facility	12,165,216	
Reserve account	2,500,000	
Available liquidity		14,665,216
Net cashflow		-

**Collateral**

Starting principal balance	405,507,190.57	
Principal redemptions and repayments	(8,056,095.95)	
Losses for the period	-	
Ending principal balance		397,451,094.62
Balance Reset Participation	-	
Balance Further Advance Participation	7,715,631.69	
Total balance E-MAC NL 2005-I		405,166,726.31

**Performance**

	Last period	This period	Since issue
Prepayment rate	9.22%	7.66%	7.74%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,500	394,887,628	99.36%
31 - 60 days	4	579,250	0.15%
61 - 90 days	2	233,625	0.06%
91 - 120 days	-	-	0.00%
120+ days	10	1,750,592	0.44%
In repossession			
Total	2,516	397,451,095	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	159,982	-	-	424,242

**Characteristics**

Number of borrowers	2516		
Number of loanparts	3997		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,969	12,500	450,000
Loan part size	99,437	3,000	450,000
Coupon	4.39%	3.45%	7.40%
Remaining maturity (months)	320	50	329
Remaining interest period (months)	66	1	351
Original interest period (months)	100	1	360
Seasoning (months)	35.6	3	73.0
Loan to Original Foreclosure Value	80.5%	0.0%	129.1%

\* Higher LTFV after revaluation of 1 delinquent loan

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Annuity	1,100,530	0.28%	28	0.70%	39,304.65	4.53%	265.30
Interest Only	282,031,024	70.96%	2,747	68.73%	102,668.74	4.38%	322.80
Investment	822,317	0.21%	7	0.18%	117,473.86	4.52%	313.33
Life	92,653,189	23.31%	981	24.54%	94,447.70	4.37%	320.18
Linear	89,120	0.02%	2	0.05%	44,559.77	4.06%	324.20
Savings	4,738,353	1.19%	54	1.35%	87,747.27	4.89%	300.27
Universal Life	16,016,563	4.03%	178	4.45%	89,980.69	4.57%	285.40
Total	397,451,095	100.00%	3,997	100.00%	99,437.35	4.39%	320.23

**Interest Term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1		5,666,260	1.43%	58	1.45%	97,694.14	5.73%	318.63
12	12	4,744,013	1.19%	44	1.10%	107,818.47	5.58%	323.41
24	24	200,000	0.05%	2	0.05%	100,000.00	4.35%	323.00
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	73,052,938	18.38%	768	19.21%	95,121.01	4.02%	317.60
72	72	131,853,626	33.17%	1,341	33.55%	98,324.85	4.27%	323.39
84	84	24,342,876	6.12%	250	6.25%	97,371.50	4.39%	319.81
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	108,803,419	27.38%	1,053	26.34%	103,327.08	4.47%	318.90
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	-	0.00%	-	0.00%	-	0.00%	-
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	17,462,447	4.39%	183	4.58%	95,423.21	4.78%	316.77
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	31,063,016	7.82%	296	7.41%	104,942.62	4.83%	319.76
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	147,500	0.04%	1	0.03%	147,500.00	4.90%	321.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	115,000	0.03%	1	0.03%	115,000.00	5.05%	323.00
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		397,451,095	100.00%	3,997	100.00%	99,437.35	4.39%	320.23

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	1,205,248	0.30%	13	0.33%	92,711.37	3.45%	315.66
3.50%	3.75%	22,987,269	5.78%	251	6.28%	91,582.75	3.66%	316.59
3.75%	4.00%	45,524,587	11.45%	473	11.83%	96,246.48	3.92%	321.27
4.00%	4.25%	92,323,957	23.23%	936	23.42%	98,636.71	4.16%	322.83
4.25%	4.50%	98,200,349	24.71%	992	24.82%	98,992.29	4.40%	319.10
4.50%	4.75%	82,932,660	20.87%	818	20.47%	101,384.67	4.63%	320.10
4.75%	5.00%	29,173,715	7.34%	271	6.78%	107,652.08	4.88%	318.32
5.00%	5.25%	11,344,415	2.85%	117	2.93%	96,960.82	5.13%	319.70
5.25%	5.50%	3,619,460	0.91%	33	0.83%	109,680.59	5.37%	319.95
5.50%	5.75%	7,090,766	1.78%	65	1.63%	109,088.71	5.68%	323.26
5.75%	6.00%	1,998,165	0.50%	19	0.48%	105,166.59	5.84%	306.63
6.00%	6.25%	433,016	0.11%	4	0.10%	108,254.00	6.09%	307.77
6.25%	6.50%	589,000	0.15%	4	0.10%	147,250.00	6.35%	316.19
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	324.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		397,451,095	100.00%	3,997	100.00%	99,437.35	4.39%	320.23

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		9,021,795	2.27%	90	2.25%	100,242.16	5.72%	320.47
<	1/1/2008	-	0.00%	-	0.00%	-	0.00%	-
1/1/2008	1/1/2009	2,229,927	0.56%	20	0.50%	111,496.37	4.94%	314.37
1/1/2009	1/1/2010	23,708,752	5.97%	262	6.55%	90,491.42	4.06%	316.60
1/1/2010	1/1/2011	98,156,463	24.70%	1,006	25.17%	97,571.04	4.26%	319.84
1/1/2011	1/1/2012	89,800,750	22.59%	914	22.87%	98,250.27	4.17%	324.17
1/1/2012	1/1/2013	15,685,002	3.95%	158	3.95%	99,272.16	4.31%	319.20
1/1/2013	1/1/2014	667,162	0.17%	7	0.18%	95,308.92	5.05%	309.81
1/1/2014	1/1/2015	45,626,005	11.48%	434	10.86%	105,129.04	4.53%	316.60
1/1/2015	1/1/2016	58,694,526	14.77%	580	14.51%	101,197.46	4.41%	320.63
1/1/2016	1/1/2017	3,949,102	0.99%	34	0.85%	116,150.04	4.71%	324.70
1/1/2017	1/1/2018	1,159,852	0.29%	13	0.33%	89,219.41	5.17%	315.56
1/1/2018	1/1/2019	123,642	0.03%	3	0.08%	41,214.00	4.96%	248.56
1/1/2019	1/1/2020	5,381,606	1.35%	52	1.30%	103,492.42	4.90%	310.92
1/1/2020	1/1/2021	11,101,662	2.79%	118	2.95%	94,081.88	4.70%	314.16
1/1/2021	1/1/2022	932,421	0.23%	12	0.30%	77,701.74	4.84%	322.78
1/1/2022	1/1/2023	-	0.00%	-	0.00%	-	0.00%	-
1/1/2023	1/1/2024	-	0.00%	-	0.00%	-	0.00%	-
1/1/2024	1/1/2025	5,978,407	1.50%	52	1.30%	114,969.37	4.96%	314.54
1/1/2025	1/1/2026	22,170,047	5.58%	205	5.13%	108,146.57	4.79%	321.27
1/1/2026	1/1/2027	2,058,843	0.52%	23	0.58%	89,514.92	4.75%	324.97
1/1/2027	1/1/2028	711,631	0.18%	10	0.25%	71,163.06	5.01%	323.76
1/1/2028	1/1/2029	31,000	0.01%	2	0.05%	15,500.00	5.40%	326.00
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	-	0.00%	-	0.00%	-	0.00%	-
1/1/2032	1/1/2033	147,500	0.04%	1	0.03%	147,500.00	4.90%	321.00
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	>	115,000	0.03%	1	0.03%	115,000.00	5.05%	323.00
Total		397,451,095	100.00%	3,997	100.00%	99,437.35	4.39%	320.23

### Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM	
01-Jan-2007 - 31-Dec-2007	9.000	0.0%	1	0.0%	9,000.00	4.1%	326.00	
01-Jan-2009 - 31-Dec-2009	110,000	0.03%	1	0.03%	110,000.00	4.25%	323.00	
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.03%	110,000.00	3.75%	327.00	
01-Jan-2011 - 31-Dec-2011	10,636	0.00%	1	0.03%	10,635.54	4.25%	323.00	
01-Jan-2012 - 31-Dec-2012	96,239	0.02%	4	0.10%	24,059.72	4.12%	126.80	
01-Jan-2013 - 31-Dec-2013	105,152	0.03%	4	0.10%	26,288.10	3.96%	65.67	
01-Jan-2014 - 31-Dec-2014	172,915	0.04%	4	0.10%	43,228.75	4.38%	324.45	
01-Jan-2015 - 31-Dec-2015	362,890	0.09%	7	0.18%	51,841.37	4.37%	130.56	
01-Jan-2016 - 31-Dec-2016	218,609	0.06%	5	0.13%	43,721.89	4.28%	105.61	
01-Jan-2017 - 31-Dec-2017	737,721	0.19%	14	0.35%	52,694.36	4.37%	270.01	
01-Jan-2018 - 31-Dec-2018	541,362	0.14%	11	0.28%	49,214.77	4.35%	214.77	
01-Jan-2019 - 31-Dec-2019	680,990	0.17%	14	0.35%	48,642.12	4.39%	225.02	
01-Jan-2020 - 31-Dec-2020	1,600,214	0.40%	27	0.68%	59,267.20	4.40%	257.64	
01-Jan-2021 - 31-Dec-2021	907,985	0.23%	11	0.28%	82,544.09	4.19%	288.27	
01-Jan-2022 - 31-Dec-2022	558,913	0.14%	9	0.23%	62,101.39	4.21%	237.29	
01-Jan-2023 - 31-Dec-2023	1,423,023	0.36%	19	0.48%	74,895.95	4.32%	263.52	
01-Jan-2024 - 31-Dec-2024	1,750,775	0.44%	25	0.63%	70,031.00	4.54%	298.26	
01-Jan-2025 - 31-Dec-2025	4,082,735	1.03%	52	1.30%	78,514.13	4.51%	282.70	
01-Jan-2026 - 31-Dec-2026	3,099,307	0.78%	34	0.85%	91,156.09	4.47%	305.83	
01-Jan-2027 - 31-Dec-2027	3,184,228	0.80%	40	1.00%	79,605.70	4.34%	289.66	
01-Jan-2028 - 31-Dec-2028	3,984,998	1.00%	46	1.15%	86,630.38	4.53%	294.71	
01-Jan-2029 - 31-Dec-2029	7,695,532	1.94%	91	2.28%	84,566.28	4.33%	308.87	
01-Jan-2030 - 31-Dec-2030	9,643,836	2.43%	116	2.90%	83,136.51	4.34%	306.10	
01-Jan-2031 - 31-Dec-2031	11,104,248	2.79%	123	3.08%	90,278.44	4.34%	311.20	
01-Jan-2032 - 31-Dec-2032	11,158,390	2.81%	121	3.03%	92,218.10	4.45%	315.06	
01-Jan-2033 - 31-Dec-2033	6,158,527	1.55%	57	1.43%	108,044.33	4.45%	316.97	
01-Jan-2034 - 31-Dec-2034	88,459,785	22.26%	853	21.34%	103,704.32	4.58%	321.48	
01-Jan-2035 - 31-Dec-2035	239,483,086	60.25%	2,306	57.69%	103,852.16	4.32%	325.66	
<b>Total</b>	<b>397,451,095</b>	<b>100.00%</b>		<b>3,997</b>	<b>100.00%</b>	<b>99,437.35</b>	<b>4.39%</b>	<b>320.23</b>

### Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM	
NHG		1,024,681	0.26%	12	0.30%	85,390.08	4.21%	318.76	
<	50%	44,126,674	11.10%	532	13.31%	82,944.88	4.32%	319.34	
50%	55%	19,165,003	4.82%	202	5.05%	94,876.25	4.26%	317.96	
55%	60%	32,064,580	8.07%	305	7.63%	105,129.77	4.29%	316.34	
60%	65%	26,230,830	6.60%	222	5.55%	118,156.89	4.58%	321.78	
65%	70%	20,206,176	5.08%	178	4.45%	113,517.84	4.34%	319.56	
70%	75%	28,117,011	7.07%	254	6.35%	110,696.89	4.32%	320.90	
75%	80%	8,758,854	2.20%	86	2.15%	101,847.14	4.42%	319.09	
80%	85%	14,797,805	3.72%	148	3.70%	99,985.17	4.35%	318.93	
85%	90%	23,932,473	6.02%	214	5.35%	111,833.99	4.38%	320.87	
90%	95%	14,310,229	3.60%	152	3.80%	94,146.24	4.32%	319.33	
95%	100%	24,686,347	6.21%	265	6.63%	93,156.03	4.39%	319.25	
100%	105%	8,422,065	2.12%	92	2.30%	91,544.18	4.45%	319.29	
105%	110%	16,084,048	4.05%	167	4.18%	96,311.66	4.45%	320.22	
110%	115%	12,607,944	3.17%	140	3.50%	90,056.74	4.46%	322.49	
115%	120%	24,263,954	6.10%	241	6.03%	100,680.31	4.49%	321.62	
120%	125%	77,536,830	19.51%	777	19.44%	99,790.00	4.44%	322.24	
125%	>	1,115,592	0.28%	10	0.25%	111,559.20	4.52%	323.68	
Unknown		-	0.00%	-	0.00%	-	0.00%	-	
<b>Total</b>		<b>397,451,095</b>	<b>100.00%</b>		<b>3,997</b>	<b>100.00%</b>	<b>157,969.43</b>	<b>4.39%</b>	<b>320.23</b>

### Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM	
Groningen	15,197,169	3.82%	110	4.37%	138,156.08	4.37%	320.03	
Friesland	11,200,101	2.82%	81	3.22%	138,272.85	4.36%	318.76	
Drenthe	11,751,095	2.96%	87	3.46%	135,070.06	4.33%	316.51	
Overijssel	24,496,950	6.16%	152	6.04%	161,164.14	4.36%	322.80	
Gelderland	38,077,205	9.58%	240	9.54%	158,655.02	4.42%	320.27	
Flevoland	11,186,737	2.81%	75	2.98%	149,156.50	4.51%	317.72	
Utrecht	22,905,334	5.76%	141	5.60%	162,449.18	4.35%	320.44	
Noord-Holland	65,109,404	16.38%	395	15.70%	164,833.93	4.40%	320.87	
Zuid-Holland	99,907,369	25.14%	605	24.05%	165,136.15	4.40%	320.96	
Zeeland	7,592,107	1.91%	51	2.03%	148,864.84	4.45%	317.94	
Noord-Brabant	67,100,085	16.88%	425	16.89%	157,882.55	4.37%	319.84	
Limburg	21,644,194	5.45%	146	5.80%	148,247.90	4.40%	318.10	
unspecified	1,283,346	0.32%	8	0.32%	160,418.25	4.55%	318.45	
<b>Total</b>	<b>397,451,095</b>	<b>100.00%</b>		<b>2,516</b>	<b>100.00%</b>	<b>157,969.43</b>	<b>4.39%</b>	<b>320.23</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Shop/House	593,670	0.15%	3	0.12%	197,890.00	5.13%	313.76
Farm house	2,244,871	0.56%	12	0.48%	187,072.59	4.36%	319.51
Condominium with garage	2,381,714	0.60%	15	0.60%	158,780.95	4.42%	325.52
Condominium	12,133,208	3.05%	104	4.13%	116,665.46	4.48%	317.34
Single family house	380,097,631	95.63%	2,382	94.67%	159,570.79	4.39%	320.30
<b>Total</b>	<b>397,451,095</b>	<b>100.00%</b>	<b>2,516</b>	<b>100.00%</b>	<b>157,969.43</b>	<b>4.39%</b>	<b>320.23</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	73,753	6	0.24%	12,292.14	4.70%	324.32
25,000	50,000	1,912,510	44	1.75%	43,466.14	4.46%	318.16
50,000	75,000	10,939,340	163	6.48%	67,112.52	4.32%	318.07
75,000	100,000	31,204,389	345	7.85%	90,447.50	4.32%	317.46
100,000	125,000	38,789,735	341	9.76%	113,752.89	4.31%	320.10
125,000	150,000	53,698,212	389	13.51%	138,041.68	4.38%	319.48
150,000	175,000	59,222,022	363	14.43%	163,146.07	4.38%	320.43
175,000	200,000	53,090,617	282	11.21%	188,264.60	4.40%	320.62
200,000	225,000	41,775,954	195	7.75%	214,235.66	4.40%	320.89
225,000	250,000	37,460,877	157	6.24%	238,604.31	4.44%	321.15
250,000	275,000	21,333,901	81	3.22%	263,381.50	4.45%	324.15
275,000	300,000	20,442,131	71	2.82%	287,917.34	4.42%	319.80
300,000	325,000	9,647,797	31	1.23%	311,219.26	4.49%	322.16
325,000	350,000	5,400,123	16	0.64%	337,507.69	4.50%	314.88
350,000	375,000	5,059,200	14	0.56%	361,371.43	4.56%	320.61
375,000	400,000	3,118,037	8	0.32%	389,754.63	4.29%	325.47
400,000	425,000	2,507,500	6	0.24%	417,916.67	4.67%	322.68
425,000	450,000	1,774,995	4	0.16%	443,748.75	4.45%	306.72
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>397,451,095</b>	<b>100.00%</b>	<b>2,516</b>	<b>100.00%</b>	<b>157,969.43</b>	<b>4.39%</b>	<b>320.23</b>