

E-MAC NL 2005-I Investor report July 2008

Cashflow analysis for the period

Total interest received	4,236,386	
Interest received on transaction accounts	95,981	
Liquidity available	11,717,360	
Reserve account available	2,500,000	
Receivables under hedging arrangements	1,524,281	=> Amended
Total funds available		20,074,009
Company management expenses	-	
MPT fee	95,800	
Administration fee	7,323	
Third party fees	42,072	
Liquidity Facility fee	8,886	
Payments under hedging arrangements		
Interest on the Notes	4,963,461	
Deferred Purchase Price Instalment	739,106	=> Amended
Total funds distributed		5,856,648
Available after distribution of funds		14,217,360
Undrawn Liquidity Facility	11,717,360	
Reserve account	2,500,000	
Available liquidity		14,217,360
Net cashflow		-

Collateral

Starting principal balance	390,578,675.05	
Principal redemptions and repayments	(9,290,405.96)	
Losses for the period	-	
Ending principal balance		381,288,269.09
Balance Reset Participation	-	
Balance Further Advance Participation	8,504,724.26	
Total balance E-MAC NL 2005-I		389,792,993.35

Performance

	Last period	This period	Since issue
Prepayment rate	6.71%	9.14%	7.77%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,400	378,761,122	99.34%
31 - 60 days	6	1,028,250	0.27%
61 - 90 days	2	341,180	0.09%
91 - 120 days	1	125,000	0.03%
120+ days	6	1,032,717	0.27%
In repossession			
Total	2,415	381,288,269	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	169,534	72,917	6,871	659,821

Characteristics

Number of borrowers	2415		
Number of loanparts	3827		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,883	559	450,000
Loan part size	99,631	559	450,000
Coupon	4.38%	3.45%	7.40%
Remaining maturity (months)	310	20	329
Remaining interest period (months)	64	1	351
Original interest period (months)	100	1	360
Seasoning (months)	41.5	1	79.0
Loan to Original Foreclosure Value	80.3%	0.0%	131.3%

* Higher LTFV after revaluation of 1 delinquent loan

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Annuity	1,019,476	0.27%	27	0.71%	37,758.36	4.52%	257.73
Interest Only	271,942,501	71.32%	2,642	69.04%	102,930.55	4.37%	316.15
Investment	822,317	0.22%	7	0.18%	117,473.86	4.61%	307.33
Life	87,897,252	23.05%	929	24.27%	94,614.91	4.36%	295.64
Linear	86,914	0.02%	2	0.05%	43,457.12	4.05%	277.19
Savings	4,482,985	1.18%	52	1.36%	86,211.26	4.90%	294.43
Universal Life	15,036,824	3.94%	168	4.39%	89,504.90	4.56%	278.88
Total	381,288,269	100.00%	3,827	100.00%	99,631.11	4.38%	309.51

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1		5,505,196	1.44%	55	1.44%	100,094.47	5.74%	314.73
12	12	3,173,731	0.83%	29	0.76%	109,439.01	5.51%	309.17
24	24	200,000	0.05%	2	0.05%	100,000.00	4.35%	228.00
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	70,763,965	18.56%	737	19.26%	96,016.23	4.03%	306.22
72	72	126,015,687	33.05%	1,278	33.39%	98,603.82	4.27%	313.50
84	84	23,259,340	6.10%	240	6.27%	96,913.91	4.37%	302.78
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	105,158,681	27.58%	1,019	26.63%	103,197.92	4.47%	309.52
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	-	0.00%	-	0.00%	-	0.00%	-
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	16,842,531	4.42%	177	4.63%	95,155.55	4.77%	305.73
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	30,106,638	7.90%	288	7.53%	104,536.94	4.82%	307.39
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	147,500	0.04%	1	0.03%	147,500.00	4.90%	322.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	115,000	0.03%	1	0.03%	115,000.00	5.05%	324.00
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		381,288,269	100.00%	3,827	100.00%	99,631.11	4.38%	309.51

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	1,069,114	0.28%	11	0.29%	97,192.17	3.45%	1.73
3.50%	3.75%	22,679,950	5.95%	246	6.43%	92,194.92	3.66%	1.96
3.75%	4.00%	43,998,424	11.54%	454	11.86%	96,912.83	3.92%	2.82
4.00%	4.25%	90,296,547	23.68%	917	23.96%	98,469.52	4.16%	3.97
4.25%	4.50%	94,179,633	24.70%	951	24.85%	99,032.21	4.40%	5.37
4.50%	4.75%	78,539,416	20.60%	771	20.15%	101,866.95	4.63%	7.05
4.75%	5.00%	27,288,873	7.16%	250	6.53%	109,155.49	4.88%	9.87
5.00%	5.25%	10,303,428	2.70%	108	2.82%	95,402.11	5.13%	12.43
5.25%	5.50%	5,768,135	1.51%	53	1.38%	108,832.74	5.39%	6.75
5.50%	5.75%	3,685,236	0.97%	33	0.86%	111,673.81	5.66%	1.96
5.75%	6.00%	1,994,420	0.52%	19	0.50%	104,969.47	5.84%	1.68
6.00%	6.25%	803,016	0.21%	8	0.21%	100,377.00	6.09%	2.14
6.25%	6.50%	653,589	0.17%	5	0.13%	130,717.86	6.35%	1.91
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	8.25
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		381,288,269	100.00%	3,827	100.00%	99,631.11	4.38%	309.51

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		8,046,699	2.11%	78	2.04%	103,162.81	5.64%	312.87
<	01-01-09	771,302	0.20%	7	0.18%	110,186.01	4.89%	301.11
01-01-09	01-01-10	16,032,063	4.20%	179	4.68%	89,564.60	3.97%	307.39
01-01-10	01-01-11	52,256,118	13.71%	534	13.95%	97,857.90	4.01%	305.81
01-01-11	01-01-12	129,877,200	34.06%	1,315	34.36%	98,765.93	4.27%	313.32
01-01-12	01-01-13	20,340,700	5.33%	211	5.51%	96,401.42	4.41%	300.29
01-01-13	01-01-14	1,299,976	0.34%	13	0.34%	99,998.14	5.24%	308.78
01-01-14	01-01-15	34,847,663	9.14%	334	8.73%	104,334.32	4.44%	309.06
01-01-15	01-01-16	64,635,715	16.95%	637	16.64%	101,468.94	4.47%	310.15
01-01-16	01-01-17	3,845,516	1.01%	32	0.84%	120,172.38	4.62%	302.23
01-01-17	01-01-18	2,159,852	0.57%	22	0.57%	98,175.11	4.93%	307.32
01-01-18	01-01-19	123,642	0.03%	3	0.08%	41,214.00	4.96%	242.56
01-01-19	01-01-20	3,531,088	0.93%	35	0.91%	100,888.22	4.80%	299.55
01-01-20	01-01-21	12,332,264	3.23%	129	3.37%	95,598.95	4.75%	302.60
01-01-21	01-01-22	640,421	0.17%	8	0.21%	80,052.62	4.86%	317.42
01-01-22	01-01-23	292,000	0.08%	4	0.10%	73,000.00	4.80%	307.91
01-01-23	01-01-24	-	0.00%	-	0.00%	-	0.00%	-
01-01-24	01-01-25	4,773,940	1.25%	39	1.02%	122,408.71	4.91%	307.60
01-01-25	01-01-26	22,343,138	5.86%	209	5.46%	106,904.97	4.80%	306.84
01-01-26	01-01-27	1,567,066	0.41%	17	0.44%	92,180.36	4.70%	313.20
01-01-27	01-01-28	1,203,408	0.32%	16	0.42%	75,212.97	4.94%	311.85
01-01-28	01-01-29	106,000	0.03%	3	0.08%	35,333.33	5.13%	300.00
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	147,500	0.04%	1	0.03%	147,500.00	4.90%	322.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	115,000	0.03%	1	0.03%	115,000.00	5.05%	324.00
01-01-2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total		381,288,269	100.00%	3,827	100.00%	99,631.11	4.38%	309.51

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM	
01-Jan-2009 - 31-Dec-2009	110,000	0.0%	1	0.0%	110,000.00	4.3%	20.00	
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.03%	110,000.00	3.75%	28.00	
01-Jan-2011 - 31-Dec-2011	8,956	0.00%	1	0.03%	8,955.61	4.25%	36.00	
01-Jan-2012 - 31-Dec-2012	95,543	0.03%	4	0.10%	23,885.76	4.12%	48.11	
01-Jan-2013 - 31-Dec-2013	98,456	0.03%	4	0.10%	24,613.89	3.97%	59.74	
01-Jan-2014 - 31-Dec-2014	150,915	0.04%	3	0.08%	50,305.00	4.34%	77.84	
01-Jan-2015 - 31-Dec-2015	361,909	0.09%	7	0.18%	51,701.25	4.37%	81.32	
01-Jan-2016 - 31-Dec-2016	218,334	0.06%	5	0.13%	43,666.70	4.28%	99.62	
01-Jan-2017 - 31-Dec-2017	675,596	0.18%	13	0.34%	51,968.92	4.35%	111.42	
01-Jan-2018 - 31-Dec-2018	541,362	0.14%	11	0.29%	49,214.77	4.35%	121.58	
01-Jan-2019 - 31-Dec-2019	679,990	0.18%	14	0.37%	48,570.69	4.37%	135.55	
01-Jan-2020 - 31-Dec-2020	1,593,253	0.42%	27	0.71%	59,009.37	4.40%	144.59	
01-Jan-2021 - 31-Dec-2021	907,985	0.24%	11	0.29%	82,544.09	4.19%	159.39	
01-Jan-2022 - 31-Dec-2022	508,913	0.13%	8	0.21%	63,614.06	4.26%	171.23	
01-Jan-2023 - 31-Dec-2023	1,288,023	0.34%	17	0.44%	75,766.06	4.26%	180.82	
01-Jan-2024 - 31-Dec-2024	1,677,104	0.44%	24	0.63%	69,879.33	4.54%	198.15	
01-Jan-2025 - 31-Dec-2025	4,075,621	1.07%	52	1.36%	78,377.32	4.50%	205.24	
01-Jan-2026 - 31-Dec-2026	2,958,756	0.78%	32	0.84%	92,461.13	4.42%	221.23	
01-Jan-2027 - 31-Dec-2027	3,117,564	0.82%	39	1.02%	79,937.55	4.33%	229.95	
01-Jan-2028 - 31-Dec-2028	3,667,442	0.96%	43	1.12%	85,289.35	4.41%	242.95	
01-Jan-2029 - 31-Dec-2029	7,301,282	1.91%	86	2.25%	84,898.63	4.33%	255.98	
01-Jan-2030 - 31-Dec-2030	9,467,092	2.48%	114	2.98%	83,044.67	4.34%	265.94	
01-Jan-2031 - 31-Dec-2031	10,461,981	2.74%	117	3.06%	89,418.64	4.33%	279.71	
01-Jan-2032 - 31-Dec-2032	10,853,111	2.85%	117	3.06%	92,761.63	4.45%	290.42	
01-Jan-2033 - 31-Dec-2033	5,669,459	1.49%	54	1.41%	104,989.98	4.50%	302.00	
01-Jan-2034 - 31-Dec-2034	82,427,310	21.62%	785	20.51%	105,002.94	4.57%	320.08	
01-Jan-2035 - 31-Dec-2035	232,262,315	60.92%	2,237	58.45%	103,827.59	4.32%	322.98	
Total	381,288,269	100.00%		3,827	100.00%	99,631.11	4.38%	309.51

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,024,681	0.27%	12	0.31%	85,390.08	4.21%	303.04
<	50%	43,288,981	11.35%	526	13.74%	82,298.44	4.33%	311.23
50%	55%	18,577,581	4.87%	193	5.04%	96,256.89	4.25%	308.62
55%	60%	31,029,832	8.14%	297	7.76%	104,477.55	4.30%	308.87
60%	65%	24,682,191	6.47%	207	5.41%	119,237.64	4.57%	314.95
65%	70%	19,127,048	5.02%	167	4.36%	114,533.22	4.34%	309.77
70%	75%	27,609,522	7.24%	247	6.45%	111,779.44	4.32%	310.40
75%	80%	8,555,751	2.24%	84	2.19%	101,854.18	4.38%	303.51
80%	85%	14,066,418	3.69%	143	3.74%	98,366.56	4.35%	305.95
85%	90%	23,273,534	6.10%	210	5.49%	110,826.35	4.35%	309.28
90%	95%	13,995,597	3.67%	148	3.87%	94,564.84	4.30%	301.82
95%	100%	23,468,710	6.16%	248	6.48%	94,631.90	4.38%	298.64
100%	105%	7,629,610	2.00%	82	2.14%	93,044.03	4.42%	305.81
105%	110%	15,329,449	4.02%	159	4.15%	96,411.63	4.44%	303.95
110%	115%	12,177,765	3.19%	135	3.53%	90,205.67	4.48%	309.69
115%	120%	23,025,854	6.04%	227	5.93%	101,435.48	4.50%	312.20
120%	125%	73,310,153	19.23%	732	19.13%	100,150.48	4.43%	313.75
125%	>	1,115,592	0.29%	10	0.26%	111,559.20	4.52%	322.77
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		381,288,269	100.00%	3,827	100.00%	157,883.34	4.38%	309.51

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	14,339,263	3.76%	104	4.31%	137,877.53	4.34%	300.22
Zeeland	7,200,183	1.89%	49	2.03%	146,942.51	4.42%	299.08
Noord-Brabant	64,300,739	16.86%	409	16.94%	157,214.52	4.37%	309.45
Limburg	20,695,985	5.43%	141	5.84%	146,780.04	4.41%	311.13
Friesland	10,769,846	2.82%	77	3.19%	139,868.13	4.35%	310.37
Drenthe	10,705,778	2.81%	80	3.31%	133,822.23	4.33%	299.60
Overijssel	24,167,211	6.34%	150	6.21%	161,114.74	4.36%	315.56
Gelderland	36,188,799	9.49%	226	9.36%	160,127.43	4.38%	310.03
Flevoland	10,591,341	2.78%	72	2.98%	147,101.96	4.52%	308.87
Utrecht	22,179,046	5.82%	137	5.67%	161,890.85	4.33%	313.60
Noord-Holland	62,701,638	16.44%	380	15.73%	165,004.31	4.40%	310.65
Zuid-Holland	96,165,095	25.22%	582	24.10%	165,232.12	4.39%	309.00
unspecified	1,283,346	0.34%	8	0.33%	160,418.25	4.55%	313.99
Total	381,288,269	100.00%	2,415	100.00%	157,883.34	4.38%	309.51

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Shop/House	360,000	0.09%	2	0.08%	180,000.00	4.80%	300.47
Farm house	2,244,871	0.59%	12	0.50%	187,072.59	4.36%	313.51
Condominium with garage	2,356,648	0.62%	15	0.62%	157,109.86	4.42%	319.55
Condominium	11,605,994	3.04%	101	4.18%	114,910.83	4.48%	311.34
Single family house	364,720,756	95.65%	2,285	94.62%	159,615.21	4.38%	309.38
Total	381,288,269	100.00%	2,415	100.00%	157,883.34	4.38%	309.51

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	74,312	0.02%	7	0.29%	10,615.98	4.70%	323.21
25,000	50,000	1,943,345	0.51%	45	1.86%	43,185.44	4.44%	296.62
50,000	75,000	10,587,888	2.78%	158	6.54%	67,011.95	4.31%	308.76
75,000	100,000	30,014,347	7.87%	332	13.75%	90,404.66	4.31%	308.46
100,000	125,000	37,088,356	9.73%	326	13.50%	113,767.96	4.31%	307.67
125,000	150,000	51,582,617	13.53%	373	15.45%	138,291.20	4.38%	309.93
150,000	175,000	56,497,700	14.82%	346	14.33%	163,288.15	4.37%	309.24
175,000	200,000	50,332,382	13.20%	267	11.06%	188,510.79	4.39%	309.38
200,000	225,000	40,025,713	10.50%	187	7.74%	214,041.24	4.38%	310.60
225,000	250,000	35,534,811	9.32%	149	6.17%	238,488.66	4.43%	313.49
250,000	275,000	20,535,981	5.39%	78	3.23%	263,281.81	4.44%	308.63
275,000	300,000	19,563,166	5.13%	68	2.82%	287,693.62	4.42%	310.02
300,000	325,000	9,647,797	2.53%	31	1.28%	311,219.26	4.49%	310.64
325,000	350,000	5,400,123	1.42%	16	0.66%	337,507.69	4.48%	300.44
350,000	375,000	5,059,200	1.33%	14	0.58%	361,371.43	4.57%	302.19
375,000	400,000	3,118,037	0.82%	8	0.33%	389,754.63	4.29%	314.62
400,000	425,000	2,507,500	0.66%	6	0.25%	417,916.67	4.61%	319.61
425,000	450,000	1,774,995	0.47%	4	0.17%	443,748.75	4.45%	304.17
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	381,288,269	100.00%	2,415	100.00%	157,883.34	4.38%	309.51	