

E-MAC NL 2006-NHG I Investor report April 2008

Cashflow analysis for the period

Total interest received	5,794,017	
Interest received on transaction accounts	140,586	
Liquidity available	7,535,996	
Reserve account available	5,400,000	
Receivables under hedging arrangements	1,249,739	
Total funds available		20,120,338
Company management expenses	13,238	
MPT fee	136,993	
Admin fee	10,830	
Third party fees	2,155	
Liquidity Facility fee	2,286	
Payments under hedging arrangements	15,757	
Interest on the Notes	6,419,962	
Deferred Purchase Price Instalment	583,123	
Total funds distributed		7,184,343
Available after distribution of funds		12,935,996
Undrawn Liquidity Facility	7,535,996	
Reserve account	5,400,000	
Available liquidity		12,935,996
Net cashflow		-

Collateral

Starting principal balance	579,691,966	
Principal redemptions and repayments	(6,778,343)	
Repurchase of loans with a Non-NHG part in Mar.08	(5,186,038)	
Losses for the period	-	
Ending principal balance		567,727,584
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Apr-08		567,727,584
Redemptions reserved for purchase Further Advances per 25-Apr-08		196,284
Substitution of loans as per 25-Apr-08		4,169,629
Total balance Put Option Notes E-MAC NL 2006-NHG I		572,093,497

Performance

	Last period	This period	Since issue
Prepayment rate	0.92%	4.36%	2.31%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,495	565,661,250	99.64%
31 - 60 days	7	1,264,570	0.22%
61 - 90 days	3	441,240	0.08%
91 - 120 days	1	115,000	0.02%
120+ days	2	245,524	0.04%
In repossession	-	-	0.00%
Total	3,508	567,727,584	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	102,896	15,429	81,962	36,363

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,508		
Number of loanparts	6,854		
Loan size borrower	(weighted) average	Minimum	Maximum
Loan part size	161,838	101	265,000
Coupon	82,832	53	250,000
Remaining maturity (months)	4.06%	3.10%	5.60%
Remaining interest period (months)	321.5	2	358
Original interest period (months)	185.5	1	354
Seasoning (months)	207.6	1	360
Loan to Foreclosure Value (non-NHG loans)	24.0	2.0	67.0
	95.1%	95.1%	95.1%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.01%	90,000.00	4.35%	333.00
Annuity	4,442,618	0.78%	109	1.59%	40,757.97	4.14%	310.95
Hybride(switch)	3,644,015	0.64%	38	0.55%	95,895.13	4.27%	314.96
Interest Only	293,300,734	51.66%	3,824	55.79%	76,699.98	4.07%	334.90
Investment	8,816,570	1.55%	99	1.44%	89,056.26	4.14%	326.33
Life	209,785,464	36.95%	2,270	33.12%	92,416.50	4.02%	305.35
Life(external policy)	619,905	0.11%	9	0.13%	68,878.33	4.00%	313.39
Linear	516,364	0.09%	5	0.07%	103,272.71	4.18%	321.59
Savings	10,099,877	1.78%	114	1.66%	88,595.42	4.34%	323.56
Universal Life	36,412,038	6.41%	385	5.62%	94,576.72	4.02%	306.29
Total	567,727,584	100.00%	6,854	100.00%	82,831.57	4.06%	321.46

Interest term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1	916,061	0.16%	33	0.48%	27,759.42	5.01%	322.28
12	125,554	0.02%	3	0.04%	41,851.44	5.02%	330.17
24	299,500	0.05%	4	0.06%	74,875.00	4.10%	324.88
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,248,005	1.10%	79	1.15%	79,088.67	3.48%	321.74
72	73,157,897	12.89%	907	13.23%	80,659.20	3.54%	329.18
84	8,040,398	1.42%	99	1.44%	81,216.14	3.64%	320.67
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,558,274	6.97%	480	7.00%	82,413.07	4.06%	322.63
132	-	0.00%	-	0.00%	-	0.00%	-
144	108,225	0.02%	3	0.04%	36,075.00	4.33%	237.97
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	54,391,527	9.58%	673	9.82%	80,819.51	4.05%	312.58
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	343,447,161	60.50%	4,112	59.99%	83,523.14	4.13%	319.58
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	5,984,918	1.05%	74	1.08%	80,877.27	4.53%	315.16
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	35,450,065	6.24%	387	5.65%	91,602.23	4.52%	337.41
>	-	0.00%	-	0.00%	-	0.00%	-
Total	567,727,584	100.00%	6,854	100.00%	82,831.57	4.06%	321.46

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	10,148,918	1.79%	121	1.77%	83,875.35	3.21%	3.49
3.25%	3.50%	39,329,540	6.93%	475	6.93%	82,799.03	3.36%	4.04
3.50%	3.75%	47,426,939	8.35%	582	8.49%	81,489.59	3.68%	6.46
3.75%	4.00%	141,230,709	24.88%	1,667	24.32%	84,721.48	3.95%	16.32
4.00%	4.25%	226,644,806	39.92%	2,734	39.89%	82,898.61	4.14%	17.24
4.25%	4.50%	57,840,362	10.19%	690	10.07%	83,826.61	4.39%	19.86
4.50%	4.75%	31,301,625	5.51%	376	5.49%	83,249.00	4.62%	20.47
4.75%	5.00%	10,705,097	1.89%	159	2.32%	67,327.65	4.87%	19.78
5.00%	5.25%	2,494,781	0.44%	41	0.60%	60,848.31	5.12%	20.24
5.25%	5.50%	543,808	0.10%	8	0.12%	67,976.00	5.34%	24.39
5.50%	5.75%	61,000	0.01%	1	0.01%	61,000.00	5.60%	5.00
5.75%	6.00%	-	0.00%	-	0.00%	-	0.00%	-
6.00%	6.25%	-	0.00%	-	0.00%	-	0.00%	-
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		567,727,584	100.00%	6,854	100.00%	82,831.57	4.06%	321.46

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		916,061	0.16%	33	0.48%	27,759.42	5.01%	322.28
<	1/1/2009	125,554	0.02%	3	0.04%	41,851.44	5.02%	330.17
1/1/2009	1/1/2010	299,500	0.05%	4	0.06%	74,875.00	4.10%	325.22
1/1/2010	1/1/2011	1,594,395	0.28%	20	0.29%	79,719.74	3.45%	316.72
1/1/2011	1/1/2012	13,578,536	2.39%	172	2.51%	78,944.97	3.46%	326.67
1/1/2012	1/1/2013	63,923,559	11.26%	784	11.44%	81,535.15	3.53%	328.75
1/1/2013	1/1/2014	8,286,863	1.46%	105	1.53%	78,922.50	3.82%	324.55
1/1/2014	1/1/2015	91,948	0.02%	5	0.07%	18,389.64	4.85%	295.28
1/1/2015	1/1/2016	8,940,392	1.57%	115	1.68%	77,742.54	3.84%	306.26
1/1/2016	1/1/2017	21,015,203	3.70%	250	3.65%	84,060.81	3.93%	322.92
1/1/2017	1/1/2018	9,357,399	1.65%	113	1.65%	82,808.84	4.55%	334.19
1/1/2018	1/1/2019	349,225	0.06%	5	0.07%	69,845.00	4.61%	308.20
1/1/2019	1/1/2020	82,348	0.01%	3	0.04%	27,449.34	4.07%	130.67
1/1/2020	1/1/2021	6,980,527	1.23%	81	1.18%	86,179.35	3.86%	308.35
1/1/2021	1/1/2022	44,884,911	7.91%	558	8.14%	80,438.91	4.05%	311.70
1/1/2022	1/1/2023	2,745,974	0.48%	37	0.54%	74,215.52	4.56%	311.78
1/1/2023	1/1/2024	50,000	0.01%	1	0.01%	50,000.00	4.00%	180.00
1/1/2024	1/1/2025	442,375	0.08%	7	0.10%	63,196.45	4.17%	194.29
1/1/2025	1/1/2026	33,362,077	5.88%	393	5.73%	84,890.78	3.98%	313.99
1/1/2026	1/1/2027	291,596,189	51.36%	3,465	50.55%	84,154.74	4.12%	320.19
1/1/2027	1/1/2028	17,583,310	3.10%	237	3.46%	74,191.18	4.55%	324.68
1/1/2028	1/1/2029	128,255	0.02%	3	0.04%	42,751.67	4.42%	308.17
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	57,350	0.01%	1	0.01%	57,350.36	4.55%	268.00
1/1/2031	1/1/2032	4,577,956	0.81%	54	0.79%	84,776.97	4.50%	310.30
1/1/2032	1/1/2033	1,871,971	0.33%	22	0.32%	85,089.59	4.59%	320.61
1/1/2033	1/1/2034	125,000	0.02%	1	0.01%	125,000.00	4.35%	304.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	145,000	0.03%	1	0.01%	145,000.00	4.70%	323.00
1/1/2036	1/1/2037	29,424,681	5.18%	324	4.73%	90,816.92	4.48%	336.86
1/1/2037	1/1/2038	5,191,023	0.91%	57	0.83%	91,070.58	4.75%	347.46
1/1/2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total		567,727,584	100.00%	6,854	100.00%	82,831.57	4.06%	321.46

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2008 - 31-Dec-2008	15,000	0.00%	1	0.01%	15,000.00	4.15%	2.00
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.01%	55,000.00	4.20%	14.00
01-Jan-2011 - 31-Dec-2011	9,180	0.00%	2	0.03%	4,589.82	3.92%	42.13
01-Jan-2013 - 31-Dec-2013	77,815	0.01%	3	0.04%	25,938.33	3.75%	62.89
01-Jan-2014 - 31-Dec-2014	196,880	0.03%	5	0.07%	39,376.00	3.70%	73.61
01-Jan-2015 - 31-Dec-2015	238,832	0.04%	7	0.10%	34,118.92	4.03%	88.14
01-Jan-2016 - 31-Dec-2016	150,690	0.03%	4	0.06%	37,672.50	3.97%	98.40
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.10%	47,966.86	3.95%	112.43
01-Jan-2018 - 31-Dec-2018	215,444	0.04%	5	0.07%	43,088.79	3.99%	124.87
01-Jan-2019 - 31-Dec-2019	522,009	0.09%	12	0.18%	43,508.25	4.07%	134.30
01-Jan-2020 - 31-Dec-2020	669,005	0.12%	10	0.15%	66,900.47	3.97%	147.95
01-Jan-2021 - 31-Dec-2021	2,058,185	0.36%	34	0.50%	60,534.85	4.09%	159.40
01-Jan-2022 - 31-Dec-2022	1,271,730	0.22%	23	0.34%	55,292.61	4.10%	170.96
01-Jan-2023 - 31-Dec-2023	602,510	0.11%	10	0.15%	60,251.00	3.97%	183.97
01-Jan-2024 - 31-Dec-2024	1,649,600	0.29%	23	0.34%	71,721.74	3.99%	195.78
01-Jan-2025 - 31-Dec-2025	3,017,000	0.53%	42	0.61%	71,833.34	3.97%	208.22
01-Jan-2026 - 31-Dec-2026	8,279,307	1.46%	121	1.77%	68,424.02	4.10%	219.20
01-Jan-2027 - 31-Dec-2027	8,079,527	1.42%	104	1.52%	77,687.76	4.14%	230.88
01-Jan-2028 - 31-Dec-2028	8,896,825	1.57%	126	1.84%	70,530.36	4.09%	243.24
01-Jan-2029 - 31-Dec-2029	10,834,508	1.91%	145	2.12%	74,720.74	4.06%	254.92
01-Jan-2030 - 31-Dec-2030	12,041,073	2.12%	153	2.23%	78,699.82	4.07%	266.36
01-Jan-2031 - 31-Dec-2031	26,572,625	4.68%	303	4.42%	87,598.43	4.10%	279.25
01-Jan-2032 - 31-Dec-2032	18,795,120	3.31%	210	3.06%	89,500.57	4.08%	291.35
01-Jan-2033 - 31-Dec-2033	14,839,675	2.61%	156	2.28%	95,126.12	4.07%	302.21
01-Jan-2034 - 31-Dec-2034	10,048,463	1.77%	104	1.52%	96,619.84	4.07%	315.28
01-Jan-2035 - 31-Dec-2035	41,470,048	7.30%	480	7.00%	86,395.93	3.71%	331.62
01-Jan-2036 - 31-Dec-2036	371,488,675	65.43%	4,426	64.58%	83,933.27	4.05%	338.19
01-Jan-2037 - 31-Dec-2037	24,041,290	4.23%	319	4.65%	75,364.55	4.54%	349.64
01-Jan-2038 - 31-Dec-2038	1,265,711	0.22%	18	0.26%	70,317.28	4.82%	357.21
Total	567,727,584	100.00%	6,854	100.00%	82,831.57	4.06%	321.46

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		567,570,594	99.97%	6,851	99.96%	82,844.93	4.06%	321.46
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	156,990	0.03%	3	0.04%	52,330.16	4.59%	301.34
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		567,727,584	100.00%	6,854	100.00%	161,837.97	4.06%	321.46

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	23,223,842	4.09%	162	4.62%	143,357.05	4.05%	321.57
Zeeland	11,368,705	2.00%	79	2.25%	143,907.66	4.03%	321.44
Noord-Brabant	80,683,812	14.21%	478	13.63%	168,794.59	4.08%	321.78
Limburg	42,928,705	7.56%	268	7.64%	160,181.74	4.15%	319.72
unspecified	1,294,088	0.23%	7	0.20%	184,869.71	4.43%	346.34
Friesland	23,820,761	4.20%	161	4.59%	147,955.04	4.03%	324.15
Drenthe	18,423,745	3.25%	119	3.39%	154,821.39	4.08%	322.56
Overijssel	53,689,896	9.46%	331	9.44%	162,205.12	4.08%	322.31
Gelderland	61,829,506	10.89%	375	10.69%	164,878.68	4.06%	321.25
Flevoland	14,825,378	2.61%	91	2.59%	162,916.24	4.04%	317.81
Utrecht	33,140,521	5.84%	193	5.50%	171,712.55	4.03%	317.43
Noord-Holland	71,376,070	12.57%	425	12.12%	167,943.69	4.07%	322.27
Zuid-Holland	131,122,555	23.10%	819	23.35%	160,100.80	4.00%	321.66
Total	567,727,584	100.00%	3,508	100.00%	161,837.97	4.06%	321.46

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.20%	7	0.20%	158,629.08	4.19%	319.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.15%	7	0.20%	120,797.22	3.92%	316.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,847,098	5.08%	196	5.59%	147,179.07	4.07%	329.49
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	536,717,503	94.54%	3,297	93.99%	162,789.66	4.06%	321.03
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	334.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	567,727,584	100.00%	3,508	100.00%	161,837.97	4.06%	321.46

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
< 0	-	0.00%	-	0.00%	-	0.00%	-
0	22,671	0.00%	2	0.06%	11,335.31	4.10%	335.80
25,000	1,277,625	0.23%	28	0.80%	45,629.45	4.22%	330.02
50,000	8,061,144	1.42%	126	3.59%	63,977.33	4.11%	323.41
75,000	28,035,071	4.94%	309	8.81%	90,728.38	4.09%	324.73
100,000	48,937,114	8.62%	429	12.23%	114,072.53	4.03%	318.50
125,000	80,063,506	14.10%	578	16.48%	138,518.18	4.05%	318.26
150,000	92,498,128	16.29%	567	16.16%	163,136.03	4.07%	318.29
175,000	107,839,791	18.99%	575	16.39%	187,547.46	4.03%	320.59
200,000	104,365,079	18.38%	489	13.94%	213,425.52	4.05%	323.73
225,000	94,026,359	16.56%	395	11.26%	238,041.41	4.07%	325.57
250,000	2,601,097	0.46%	10	0.29%	260,109.70	4.56%	338.63
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
> 650,000	-	0.00%	-	0.00%	-	0.00%	-
Total	567,727,584	100.00%	3,508	100.00%	161,837.97	4.06%	321.46