

E-MAC NL 2006-NHG I Investor report January 2008

Cashflow analysis for the period

Total interest received	5,927,474	
Interest received on transaction accounts	143,657	
Liquidity available	7,601,336	
Reserve account available	5,400,000	
Receivables under hedging arrangements	1,369,694	
Total funds available		20,442,161
Company management expenses	-	
MPT fee	138,254	
Admin fee	10,928	
Third party fees	2,003	
Liquidity Facility fee	2,331	
Payments under hedging arrangements	94,742	
Interest on the Notes	7,061,738	
Deferred Purchase Price Instalment	140,829	
Total funds distributed		7,440,825
Available after distribution of funds		13,001,336
Undrawn Liquidity Facility	7,601,336	
Reserve account	5,400,000	
Available liquidity		13,001,336
Net cashflow		-

Collateral

Starting principal balance	584,718,179	
Principal redemptions and repayments	(5,277,827)	
Repurchase of loans with a Non-NHG part in Dec.07	(2,521,500)	
Losses for the period	-	
Ending principal balance		576,918,853
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jan-08		576,918,853
Redemptions reserved for purchase Further Advances per 25-Jan-08		254,441
Substitution of loans as per 25-Jan-08		2,518,672
Total balance Put Option Notes E-MAC NL 2006-NHG I		579,691,966

Performance

	Last period	This period	Since issue
Prepayment rate	4.80%	0.92%	2.00%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,554	575,744,645	99.80%
31 - 60 days	5	790,544	0.14%
61 - 90 days	2	260,640	0.05%
91 - 120 days	-	-	0.00%
120+ days	1	123,024	0.02%
In repossession	-	-	0.00%
Total	3,562	576,918,853	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	102,896	-	102,896

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,562		
Number of loanparts	6,960		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,965	101	265,000
Loan part size	82,891	53	250,000
Coupon	4.05%	3.10%	6.20%
Remaining maturity (months)	331.8	65	358
Remaining interest period (months)	186.9	1	357
Original interest period (months)	207.5	1	360
Seasoning (months)	21.1	1.0	67.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.01%	90,000.00	4.35%	336.00
Annuity	4,485,180	0.78%	110	1.58%	40,774.37	4.14%	329.70
Hybride(switch)	3,841,031	0.67%	40	0.57%	96,025.79	4.25%	318.57
Interest Only	297,638,530	51.59%	3,873	55.65%	76,849.61	4.06%	338.18
Investment	8,731,406	1.51%	99	1.42%	88,196.02	4.14%	330.67
Life	213,429,565	36.99%	2,313	33.23%	92,273.91	4.02%	327.41
Life(external policy)	619,905	0.11%	9	0.13%	68,878.33	4.00%	316.39
Linear	521,263	0.09%	5	0.07%	104,252.65	4.18%	339.33
Savings	10,223,801	1.77%	115	1.65%	88,902.62	4.34%	326.62
Universal Life	37,338,171	6.47%	395	5.68%	94,527.01	4.03%	309.19
Total	576,918,853	100.00%	6,960	100.00%	82,890.64	4.05%	331.78

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,135,466	0.20%	36	0.52%	31,540.72	5.11%	328.39
12	12	186,554	0.03%	4	0.06%	46,638.58	4.90%	335.41
24	24	299,500	0.05%	4	0.06%	74,875.00	4.10%	345.48
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	6,382,687	1.11%	82	1.18%	77,837.64	3.46%	330.72
72	72	74,957,113	12.99%	930	13.36%	80,599.05	3.54%	335.06
84	84	8,124,451	1.41%	99	1.42%	82,065.16	3.63%	328.78
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	39,111,728	6.78%	475	6.82%	82,340.48	4.02%	330.40
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	108,225	0.02%	3	0.04%	36,075.00	4.33%	240.97
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	55,054,969	9.54%	679	9.76%	81,082.43	4.05%	329.34
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	349,851,468	60.64%	4,183	60.10%	83,636.50	4.13%	330.64
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	5,985,470	1.04%	74	1.06%	80,884.73	4.53%	336.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	35,721,222	6.19%	391	5.62%	91,358.62	4.52%	341.76
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		576,918,853	100.00%	6,960	100.00%	82,890.64	4.05%	331.78

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	10,697,165	1.85%	127	1.82%	84,229.64	3.22%	332.53
3.25%	3.50%	39,906,070	6.92%	484	6.95%	82,450.56	3.36%	333.61
3.50%	3.75%	48,527,165	8.41%	593	8.52%	81,833.33	3.68%	328.94
3.75%	4.00%	143,385,364	24.85%	1,696	24.37%	84,543.26	3.95%	326.17
4.00%	4.25%	232,437,668	40.29%	2,800	40.23%	83,013.45	4.14%	333.13
4.25%	4.50%	58,486,770	10.14%	698	10.03%	83,791.93	4.39%	336.00
4.50%	4.75%	30,952,671	5.37%	378	5.43%	81,885.37	4.62%	336.33
4.75%	5.00%	8,667,590	1.50%	113	1.62%	76,704.34	4.86%	345.54
5.00%	5.25%	3,245,893	0.56%	66	0.95%	49,180.19	5.12%	343.31
5.25%	5.50%	492,497	0.09%	4	0.06%	123,124.24	5.34%	352.52
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	-	0.00%	-	0.00%	-	0.00%	-
6.00%	6.25%	120,000	0.02%	1	0.01%	120,000.00	6.20%	294.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		576,918,853	100.00%	6,960	100.00%	82,890.64	4.05%	331.78

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,135,466	0.20%	36	0.52%	31,540.72	5.11%	328.39
<	1/1/2008	-	0.00%	-	0.00%	-	0.00%	-
1/1/2008	1/1/2009	338,554	0.06%	6	0.09%	56,425.72	4.63%	337.92
1/1/2009	1/1/2010	147,500	0.03%	2	0.03%	73,750.00	4.15%	347.00
1/1/2010	1/1/2011	2,624,250	0.45%	31	0.45%	84,653.24	3.38%	321.20
1/1/2011	1/1/2012	27,172,035	4.71%	344	4.94%	78,988.47	3.39%	333.20
1/1/2012	1/1/2013	55,286,921	9.58%	676	9.71%	81,785.39	3.61%	335.48
1/1/2013	1/1/2014	4,463,058	0.77%	58	0.83%	76,949.28	3.77%	330.13
1/1/2014	1/1/2015	66,986	0.01%	4	0.06%	16,746.59	4.80%	279.62
1/1/2015	1/1/2016	13,561,697	2.35%	171	2.46%	79,308.17	3.81%	317.59
1/1/2016	1/1/2017	20,038,748	3.47%	236	3.39%	84,909.95	4.02%	332.02
1/1/2017	1/1/2018	5,470,004	0.95%	69	0.99%	79,275.41	4.56%	348.91
1/1/2018	1/1/2019	78,225	0.01%	2	0.03%	39,112.50	4.25%	236.50
1/1/2019	1/1/2020	82,348	0.01%	3	0.04%	27,449.34	4.07%	133.67
1/1/2020	1/1/2021	8,489,500	1.47%	102	1.47%	83,230.39	3.86%	316.25
1/1/2021	1/1/2022	44,603,648	7.73%	552	7.93%	80,803.71	4.06%	330.94
1/1/2022	1/1/2023	2,181,707	0.38%	28	0.40%	77,918.10	4.56%	324.96
1/1/2023	1/1/2024	50,000	0.01%	1	0.01%	50,000.00	4.00%	183.00
1/1/2024	1/1/2025	442,735	0.08%	7	0.10%	63,247.80	4.17%	197.29
1/1/2025	1/1/2026	37,836,568	6.56%	442	6.35%	85,603.10	4.00%	319.08
1/1/2026	1/1/2027	301,995,330	52.35%	3,587	51.54%	84,191.62	4.13%	332.35
1/1/2027	1/1/2028	9,082,026	1.57%	137	1.97%	66,292.16	4.56%	336.79
1/1/2028	1/1/2029	42,000	0.01%	1	0.01%	42,000.00	4.45%	248.00
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	57,719	0.01%	1	0.01%	57,718.80	4.55%	271.00
1/1/2031	1/1/2032	5,012,640	0.87%	61	0.88%	82,174.43	4.51%	331.73
1/1/2032	1/1/2033	1,437,471	0.25%	15	0.22%	95,831.40	4.61%	344.41
1/1/2033	1/1/2034	125,000	0.02%	1	0.01%	125,000.00	4.35%	307.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	145,000	0.03%	1	0.01%	145,000.00	4.70%	326.00
1/1/2036	1/1/2037	30,832,078	5.34%	340	4.89%	90,682.58	4.48%	341.35
1/1/2037	>	4,119,639	0.71%	46	0.66%	89,557.37	4.80%	353.70
Total		576,918,853	100.00%	6,960	100.00%	82,890.64	4.05%	331.78

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2008 - 31-Dec-2008	15,000	0.00%	1	0.01%	15,000.00	4.15%	337.00
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.01%	55,000.00	4.20%	338.00
01-Jan-2011 - 31-Dec-2011	9,838	0.00%	2	0.03%	4,919.06	3.92%	338.43
01-Jan-2013 - 31-Dec-2013	78,978	0.01%	3	0.04%	26,326.10	3.75%	157.52
01-Jan-2014 - 31-Dec-2014	196,880	0.03%	5	0.07%	39,376.00	3.70%	169.02
01-Jan-2015 - 31-Dec-2015	239,017	0.04%	7	0.10%	34,145.23	4.03%	215.82
01-Jan-2016 - 31-Dec-2016	203,690	0.04%	5	0.07%	40,738.00	4.13%	102.86
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.10%	47,966.86	3.95%	247.22
01-Jan-2018 - 31-Dec-2018	215,444	0.04%	5	0.07%	43,088.79	3.99%	282.67
01-Jan-2019 - 31-Dec-2019	522,099	0.09%	12	0.17%	43,508.25	4.07%	269.15
01-Jan-2020 - 31-Dec-2020	669,338	0.12%	10	0.14%	66,933.83	3.97%	295.27
01-Jan-2021 - 31-Dec-2021	2,061,716	0.36%	34	0.49%	60,638.70	4.09%	270.39
01-Jan-2022 - 31-Dec-2022	1,273,268	0.22%	23	0.33%	55,359.48	4.10%	270.42
01-Jan-2023 - 31-Dec-2023	602,510	0.10%	10	0.14%	60,251.00	3.97%	291.78
01-Jan-2024 - 31-Dec-2024	1,721,598	0.30%	25	0.36%	68,863.92	4.00%	295.23
01-Jan-2025 - 31-Dec-2025	3,208,581	0.56%	44	0.63%	72,922.29	3.93%	276.87
01-Jan-2026 - 31-Dec-2026	8,432,584	1.46%	123	1.77%	68,557.59	4.10%	291.41
01-Jan-2027 - 31-Dec-2027	8,435,753	1.46%	109	1.57%	77,392.23	4.13%	290.19
01-Jan-2028 - 31-Dec-2028	9,323,078	1.62%	134	1.93%	69,575.21	4.09%	290.47
01-Jan-2029 - 31-Dec-2029	11,090,721	1.92%	147	2.11%	75,447.08	4.06%	300.88
01-Jan-2030 - 31-Dec-2030	12,218,676	2.12%	154	2.21%	79,342.05	4.07%	300.17
01-Jan-2031 - 31-Dec-2031	27,427,385	4.75%	313	4.50%	87,627.43	4.10%	313.49
01-Jan-2032 - 31-Dec-2032	19,232,914	3.33%	213	3.06%	90,295.37	4.09%	321.09
01-Jan-2033 - 31-Dec-2033	14,533,621	2.52%	154	2.21%	94,374.16	4.03%	320.19
01-Jan-2034 - 31-Dec-2034	10,309,085	1.79%	107	1.54%	96,346.59	4.07%	330.68
01-Jan-2035 - 31-Dec-2035	42,934,798	7.44%	496	7.13%	86,562.09	3.71%	333.34
01-Jan-2036 - 31-Dec-2036	377,648,011	65.46%	4,502	64.68%	83,884.50	4.05%	339.31
01-Jan-2037 - 31-Dec-2037	23,923,501	4.15%	314	4.51%	76,189.49	4.54%	351.34
Total	576,918,853	100.00%	6,960	100.00%	82,890.64	4.05%	331.78

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		576,713,990	99.96%	6,958	99.97%	82,885.02	4.05%	331.79
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	204,863	0.04%	2	0.03%	102,431.50	4.15%	304.63
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		576,918,853	100.00%	6,960	100.00%	161,964.87	4.05%	331.78

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	23,317,979	4.04%	163	4.58%	143,055.09	4.05%	330.80
Friesland	23,665,001	4.10%	161	4.52%	146,987.58	4.01%	332.36
Drenthe	18,533,990	3.21%	120	3.37%	154,449.91	4.08%	330.85
Overijssel	54,038,485	9.37%	334	9.38%	161,791.87	4.08%	332.94
Gelderland	62,569,690	10.85%	380	10.67%	164,657.08	4.06%	330.85
Flevoland	15,220,629	2.64%	93	2.61%	163,662.67	4.03%	331.24
Utrecht	33,370,455	5.78%	194	5.45%	172,012.65	4.03%	328.55
Noord-Holland	72,239,934	12.52%	430	12.07%	167,999.85	4.07%	333.06
Zuid-Holland	133,639,454	23.16%	833	23.39%	160,431.52	4.00%	332.49
Zeeland	12,107,535	2.10%	84	2.36%	144,137.33	4.04%	333.64
Noord-Brabant	82,416,106	14.29%	488	13.70%	168,885.46	4.08%	331.71
Limburg	44,250,177	7.67%	274	7.69%	161,497.00	4.14%	329.68
unspecified	1,549,417	0.27%	8	0.22%	193,677.17	4.42%	349.94
Total	576,918,853	100.00%	3,562	100.00%	161,964.87	4.05%	331.78

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,131,737	0.20%	7	0.20%	161,676.76	4.19%	341.91
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	861,956	0.15%	7	0.20%	123,136.51	3.92%	319.36
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	29,739,243	5.15%	202	5.67%	147,223.98	4.07%	332.20
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	544,978,917	94.46%	3,345	93.91%	162,923.44	4.05%	331.76
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	337.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	576,918,853	100.00%	3,562	100.00%	161,964.87	4.05%	331.78

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
< 0	-	0.00%	-	0.00%	-	0.00%	-
0	101	0.00%	1	0.03%	100.57	5.10%	339.00
25,000	1,277,625	0.22%	28	0.79%	45,629.45	4.22%	339.66
50,000	8,200,618	1.42%	128	3.59%	64,067.33	4.11%	333.52
75,000	28,506,548	4.94%	314	8.82%	90,785.18	4.09%	333.03
100,000	50,062,578	8.68%	439	12.32%	114,037.76	4.04%	329.78
125,000	79,929,733	13.85%	577	16.20%	138,526.40	4.04%	331.72
150,000	94,411,917	16.36%	579	16.25%	163,060.31	4.07%	330.57
175,000	109,504,526	18.98%	584	16.40%	187,507.75	4.03%	330.33
200,000	105,781,974	18.34%	496	13.92%	213,270.11	4.05%	332.75
225,000	96,894,138	16.80%	407	11.43%	238,069.13	4.07%	333.75
250,000	2,349,097	0.41%	9	0.25%	261,010.78	4.55%	342.62
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
Total	576,918,853	100.00%	3,562	100.00%	161,964.87	4.05%	331.78