

**E-MAC NL 2006-NHG I Investor report July 2008**

**Cashflow analysis for the period**

Total interest received	5,775,502	
Interest received on transaction accounts	138,324	
Liquidity available	7,437,215	
Reserve account available	5,400,000	
Receivables under hedging arrangements	1,600,233	
Total funds available		20,351,275
Company management expenses	-	
MPT fee	134,556	
Admin fee	10,684	
Third party fees	11,029	
Liquidity Facility fee	2,256	
Payments under hedging arrangements	328,812	
Interest on the Notes	7,026,722	
Deferred Purchase Price Instalment	(0)	
Total funds distributed		7,514,060
Available after distribution of funds		12,837,215
Undrawn Liquidity Facility	7,437,215	
Reserve account	5,400,000	
Available liquidity		12,837,215
Net cashflow		-

**Collateral**

Starting principal balance	572,093,497	
Principal redemptions and repayments	(6,525,955)	
Repurchase of loans with a Non-NHG part in May	(422,949)	
Losses for the period	-	
Ending principal balance		565,144,593
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-08		565,144,593
Repurchase of loans with a Non -NHG part ,on 9th July		(505,820)
Redemptions reserved for purchase Further Advances per 25-Jul-08		291,886
Substitution of loans as per 25-Jul-08		802,132
Total balance Put Option Notes E-MAC NL 2006-NHG I		565,732,790

**Performance**

	Last period	This period	Since issue
Prepayment rate	4.36%	4.96%	2.62%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,475	563,135,793	99.64%
31 - 60 days	5	928,025	0.16%
61 - 90 days	2	289,827	0.05%
91 - 120 days	1	206,600	0.04%
120+ days	4	584,348	0.10%
In repossession			
Total	3,487	565,144,593	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	15,429	1,474	-	37,837

Losses filed for compensation with NHG

**Characteristics**

Number of borrowers	3,487		
Number of loanparts	6,827		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,072	22,570	265,000
Loan part size	82,781	53	250,000
Coupon	4.07%	3.10%	6.00%
Remaining maturity (months)	320.1	14	361
Remaining interest period (months)	185.1	1	356
Original interest period (months)	208.6	1	360
Seasoning (months)	26.8	1.0	70.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.01%	90,000.00	4.35%	330.00
Annuity	4,375,846	0.77%	110	1.61%	39,780.42	4.16%	308.89
Hybride(switch)	3,521,508	0.62%	37	0.54%	95,175.90	4.26%	312.83
Interest Only	291,560,349	51.59%	3,807	55.76%	76,585.33	4.08%	333.52
Investment	8,641,570	1.53%	97	1.42%	89,088.35	4.14%	323.18
Life	206,958,064	36.62%	2,240	32.81%	92,391.99	4.03%	304.16
Life(external policy)	619,905	0.11%	9	0.13%	68,878.33	4.00%	310.39
Linear	511,464	0.09%	5	0.07%	102,292.78	4.18%	321.61
Savings	12,503,150	2.21%	136	1.99%	91,934.92	4.49%	325.55
Universal Life	36,362,738	6.43%	385	5.64%	94,448.67	4.02%	303.28
Total	565,144,593	100.00%	6,827	100.00%	82,780.81	4.07%	320.13

**Interest term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1	916,049	0.16%	33	0.48%	27,759.05	5.12%	319.28
12	125,554	0.02%	3	0.04%	41,851.44	5.02%	327.17
24	299,500	0.05%	4	0.06%	74,875.00	4.10%	324.88
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,666,367	1.00%	70	1.03%	80,948.11	3.47%	318.57
72	72,160,980	12.77%	895	13.11%	80,626.79	3.54%	328.15
84	8,038,724	1.42%	99	1.45%	81,199.24	3.64%	319.01
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,789,010	7.04%	487	7.13%	81,702.28	4.07%	320.62
132	-	0.00%	-	0.00%	-	0.00%	-
144	108,225	0.02%	3	0.04%	36,075.00	4.33%	234.97
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	53,957,369	9.55%	668	9.78%	80,774.51	4.05%	311.42
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	339,576,328	60.09%	4,072	59.65%	83,393.01	4.13%	317.98
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,182,653	1.09%	76	1.11%	81,350.70	4.55%	314.78
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	38,323,833	6.78%	417	6.11%	91,903.68	4.57%	337.46
360	-	0.00%	-	0.00%	-	0.00%	-
Total	565,144,593	100.00%	6,827	100.00%	82,780.81	4.07%	320.13

**Mortgage coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	9,994,818	1.77%	118	1.73%	84,701.84	3.21%	3.34
3.25%	3.50%	38,755,737	6.86%	469	6.87%	82,634.83	3.36%	3.99
3.50%	3.75%	46,721,835	8.27%	572	8.38%	81,681.53	3.68%	6.37
3.75%	4.00%	138,589,109	24.52%	1,639	24.01%	84,557.11	3.95%	16.12
4.00%	4.25%	223,187,396	39.49%	2,692	39.43%	82,907.65	4.14%	17.14
4.25%	4.50%	58,071,283	10.28%	691	10.12%	84,039.48	4.39%	19.75
4.50%	4.75%	31,146,870	5.51%	375	5.49%	83,058.32	4.62%	20.32
4.75%	5.00%	10,228,647	1.81%	133	1.95%	76,907.12	4.86%	21.29
5.00%	5.25%	6,954,090	1.23%	114	1.67%	61,000.79	5.14%	21.08
5.25%	5.50%	896,201	0.16%	16	0.23%	56,012.54	5.33%	21.85
5.50%	5.75%	61,000	0.01%	1	0.01%	61,000.00	5.60%	4.75
5.75%	6.00%	537,607	0.10%	7	0.10%	76,801.00	6.00%	18.27
6.00%	6.25%	-	0.00%	-	0.00%	-	0.00%	-
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		565,144,593	100.00%	6,827	100.00%	82,780.81	4.07%	320.13

**Interest reset date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		916,049	0.16%	33	0.48%	27,759.05	5.12%	319.28
<	01-01-09	125,554	0.02%	3	0.04%	41,851.44	5.02%	327.17
01-01-09	01-01-10	299,500	0.05%	4	0.06%	74,875.00	4.10%	325.22
01-01-10	01-01-11	1,583,127	0.28%	20	0.29%	79,156.34	3.45%	313.61
01-01-11	01-01-12	12,560,958	2.22%	159	2.33%	78,999.74	3.45%	323.84
01-01-12	01-01-13	62,835,472	11.12%	770	11.28%	81,604.51	3.52%	327.77
01-01-13	01-01-14	8,823,604	1.56%	111	1.63%	79,491.93	3.82%	325.12
01-01-14	01-01-15	91,910	0.02%	5	0.07%	18,381.92	4.85%	292.29
01-01-15	01-01-16	8,708,161	1.54%	113	1.66%	77,063.37	3.84%	303.80
01-01-16	01-01-17	21,066,279	3.73%	251	3.68%	83,929.40	3.93%	318.56
01-01-17	01-01-18	9,545,444	1.69%	116	1.70%	82,288.31	4.54%	331.72
01-01-18	01-01-19	586,072	0.10%	11	0.16%	53,279.24	4.86%	331.01
01-01-19	01-01-20	82,348	0.01%	3	0.04%	27,449.34	4.07%	127.67
01-01-20	01-01-21	6,978,088	1.23%	81	1.19%	86,149.23	3.86%	305.37
01-01-21	01-01-22	40,878,750	7.23%	508	7.44%	80,469.98	4.05%	309.44
01-01-22	01-01-23	6,021,601	1.07%	79	1.16%	76,222.80	4.30%	314.26
01-01-23	01-01-24	391,635	0.07%	5	0.07%	78,327.02	4.92%	320.20
01-01-24	01-01-25	442,133	0.08%	7	0.10%	63,161.89	4.17%	191.29
01-01-25	01-01-26	33,037,885	5.85%	390	5.71%	84,712.53	3.98%	310.81
01-01-26	01-01-27	272,081,970	48.14%	3,233	47.36%	84,157.74	4.12%	318.70
01-01-27	01-01-28	32,706,800	5.79%	420	6.15%	77,873.33	4.41%	321.42
01-01-28	01-01-29	916,765	0.16%	13	0.19%	70,520.38	4.84%	340.08
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	64,271	0.01%	1	0.01%	64,271.15	4.55%	265.00
01-01-2031	01-01-2032	2,308,707	0.41%	28	0.41%	82,453.82	4.42%	304.16
01-01-2032	01-01-2033	4,141,034	0.73%	48	0.70%	86,271.54	4.60%	318.13
01-01-2033	01-01-2034	316,001	0.06%	3	0.04%	105,333.56	4.95%	318.15
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	251,395	0.04%	2	0.03%	125,697.36	4.93%	320.00
01-01-2036	01-01-2037	24,188,389	4.28%	268	3.93%	90,255.18	4.50%	336.32
01-01-2037	01-01-2038	10,389,074	1.84%	113	1.66%	91,938.71	4.58%	339.42
01-01-2038	>	2,805,615	0.50%	29	0.42%	96,745.35	5.14%	356.00
Total		565,144,593	100.00%	6,827	100.00%	82,780.81	4.07%	320.13

**Legal maturity date**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.01%	55,000.00	4.20%	14.00
01-Jan-2011 - 31-Dec-2011	8,515	0.00%	2	0.03%	4,257.33	3.92%	42.13
01-Jan-2013 - 31-Dec-2013	76,640	0.01%	3	0.04%	25,546.81	3.75%	60.94
01-Jan-2014 - 31-Dec-2014	196,880	0.03%	5	0.07%	39,376.00	3.70%	71.68
01-Jan-2015 - 31-Dec-2015	238,646	0.04%	7	0.10%	34,092.32	4.03%	86.61
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.07%	32,738.00	4.06%	95.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.10%	47,966.86	3.95%	111.21
01-Jan-2018 - 31-Dec-2018	231,034	0.04%	6	0.09%	38,505.69	4.08%	123.89
01-Jan-2019 - 31-Dec-2019	522,099	0.09%	12	0.18%	43,508.25	4.07%	133.27
01-Jan-2020 - 31-Dec-2020	668,668	0.12%	10	0.15%	66,866.78	3.97%	147.25
01-Jan-2021 - 31-Dec-2021	2,097,438	0.37%	35	0.51%	59,926.79	4.11%	158.12
01-Jan-2022 - 31-Dec-2022	1,270,176	0.22%	23	0.34%	55,225.06	4.10%	169.72
01-Jan-2023 - 31-Dec-2023	602,510	0.11%	10	0.15%	60,251.00	3.97%	183.07
01-Jan-2024 - 31-Dec-2024	1,648,500	0.29%	23	0.34%	71,673.91	3.99%	194.85
01-Jan-2025 - 31-Dec-2025	3,015,746	0.53%	42	0.62%	71,803.47	3.97%	206.72
01-Jan-2026 - 31-Dec-2026	8,205,146	1.45%	120	1.76%	68,376.22	4.10%	217.97
01-Jan-2027 - 31-Dec-2027	7,977,349	1.41%	103	1.51%	77,449.99	4.14%	229.47
01-Jan-2028 - 31-Dec-2028	8,752,300	1.55%	124	1.82%	70,583.06	4.08%	241.61
01-Jan-2029 - 31-Dec-2029	10,646,864	1.88%	142	2.08%	74,977.92	4.06%	253.57
01-Jan-2030 - 31-Dec-2030	12,045,325	2.13%	153	2.24%	78,727.61	4.08%	264.69
01-Jan-2031 - 31-Dec-2031	26,460,806	4.68%	301	4.41%	87,909.65	4.10%	277.95
01-Jan-2032 - 31-Dec-2032	18,422,252	3.26%	206	3.02%	89,428.41	4.08%	290.29
01-Jan-2033 - 31-Dec-2033	14,622,946	2.59%	154	2.26%	94,954.19	4.08%	300.59
01-Jan-2034 - 31-Dec-2034	9,903,141	1.75%	103	1.51%	96,147.00	4.09%	314.06
01-Jan-2035 - 31-Dec-2035	40,982,667	7.25%	475	6.96%	86,279.30	3.72%	330.24
01-Jan-2036 - 31-Dec-2036	366,820,094	64.91%	4,370	64.01%	83,940.52	4.06%	336.64
01-Jan-2037 - 31-Dec-2037	23,972,623	4.24%	318	4.66%	75,385.61	4.55%	347.51
01-Jan-2038 - 31-Dec-2038	5,201,770	0.92%	67	0.98%	77,638.35	5.06%	355.62
<b>Total</b>	<b>565,144,593</b>	<b>100.00%</b>	<b>6,827</b>	<b>100.00%</b>	<b>82,780.81</b>	<b>4.07%</b>	<b>320.13</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		564,955,533	99.97%	6,825	99.97%	82,777.37	4.07%	320.13
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	189,060	0.03%	2	0.03%	94,530.00	4.30%	339.00
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>565,144,593</b>	<b>100.00%</b>	<b>6,827</b>	<b>100.00%</b>	<b>162,071.86</b>	<b>4.07%</b>	<b>320.13</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	23,145,787	4.10%	161	4.62%	143,762.65	4.05%	320.07
Zeeland	11,532,916	2.04%	80	2.29%	144,161.44	4.05%	320.67
Noord-Brabant	79,597,260	14.08%	472	13.54%	168,638.26	4.08%	320.08
Limburg	44,128,965	7.81%	274	7.86%	161,054.62	4.18%	319.00
unspecified	1,021,088	0.18%	6	0.17%	170,181.38	4.16%	340.52
Friesland	23,758,698	4.20%	160	4.59%	148,491.86	4.03%	322.66
Drenthe	18,042,865	3.19%	116	3.33%	155,541.94	4.09%	321.21
Overijssel	54,060,118	9.57%	334	9.58%	161,856.64	4.10%	321.33
Gelderland	60,979,276	10.79%	367	10.52%	166,156.07	4.08%	319.87
Flevoland	14,464,308	2.56%	89	2.55%	162,520.31	4.05%	316.36
Utrecht	32,863,206	5.82%	192	5.51%	171,162.53	4.05%	315.73
Noord-Holland	71,532,242	12.66%	426	12.22%	167,916.06	4.08%	320.92
Zuid-Holland	130,017,865	23.01%	810	23.23%	160,515.88	4.01%	320.48
<b>Total</b>	<b>565,144,593</b>	<b>100.00%</b>	<b>3,487</b>	<b>100.00%</b>	<b>162,071.86</b>	<b>4.07%</b>	<b>320.13</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.20%	7	0.20%	158,629.08	4.19%	319.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.15%	7	0.20%	120,797.22	3.92%	313.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,762,936	5.09%	196	5.62%	146,749.68	4.09%	327.16
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	534,218,672	94.53%	3,276	93.95%	163,070.41	4.07%	319.76
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	331.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>565,144,593</b>	<b>100.00%</b>	<b>3,487</b>	<b>100.00%</b>	<b>162,071.86</b>	<b>4.07%</b>	<b>320.13</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
< 0	-	0.00%	-	0.00%	-	0.00%	-
0	22,570	0.00%	1	0.03%	22,570.05	4.10%	336.00
25,000	1,138,925	0.20%	25	0.72%	45,556.99	4.27%	330.30
50,000	8,058,995	1.43%	126	3.61%	63,960.28	4.11%	322.15
75,000	27,736,501	4.91%	306	8.78%	90,642.16	4.09%	323.62
100,000	48,682,981	8.61%	427	12.25%	114,011.66	4.05%	317.21
125,000	79,392,632	14.05%	573	16.43%	138,556.08	4.06%	316.92
150,000	92,438,961	16.36%	566	16.23%	163,319.72	4.08%	317.02
175,000	107,879,166	19.09%	575	16.49%	187,615.94	4.04%	319.27
200,000	103,367,295	18.29%	484	13.88%	213,568.79	4.06%	322.30
225,000	250,000	16.37%	389	11.16%	237,846.07	4.08%	324.08
250,000	3,904,446	0.69%	15	0.43%	260,296.41	4.59%	336.88
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>565,144,593</b>	<b>100.00%</b>	<b>3,487</b>	<b>100.00%</b>	<b>162,071.86</b>	<b>4.07%</b>	<b>320.13</b>