

E-MAC NL 2006-NHG I Investor report October 2008

Cashflow analysis for the period

Total interest received	5,711,633	
Interest received on transaction accounts	126,948	
Liquidity available	7,354,526	
Reserve account available	5,400,000	
Receivables under hedging arrangements	1,851,587	
Total funds available		20,444,695
Company management expenses	-	
MPT fee	138,016	
Admin fee	10,961	
Third party fees	2,000	
Liquidity Facility fee	2,329	
Payments under hedging arrangements	70,000	
Interest on the Notes	7,466,862	
Deferred Purchase Price Instalment	-	
Total funds distributed		7,690,169
Available after distribution of funds		12,754,526
Undrawn Liquidity Facility	7,354,526	
Reserve account	5,400,000	
Available liquidity		12,754,526
Net cashflow		-

Collateral

Starting principal balance	565,732,790	
Principal redemptions and repayments	(7,821,561)	
Repurchase of loans with a Non-NHG part	(705,558)	
Losses for the period	-	
Ending principal balance		557,205,671
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Oct-08		557,205,671
Repurchase of loans with a Non-NHG part on 09-Oct-08		(236,879)
Redemptions reserved for purchase Further Advances per 28-Oct-08		185,975
Substitution of loans as per 28-Oct-08		942,208
Total balance Put Option Notes E-MAC NL 2006-NHG I		558,096,975

Performance

	Last period	This period	Since issue
Prepayment rate	4.96%	5.23%	2.90%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,426	554,964,045	99.60%
31 - 60 days	4	701,843	0.13%
61 - 90 days	4	710,448	0.13%
91 - 120 days	-	-	0.00%
120+ days	5	829,335	0.15%
In repossession	-	-	-
Total	3,439	557,205,671	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,474	-	27,936	9,902

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,439		
Number of loanparts	6,745		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,025	22,570	265,000
Loan part size	82,610	53	250,000
Coupon	4.07%	3.10%	6.20%
Remaining maturity (months)	318.6	14	363
Remaining interest period (months)	183.9	1	353
Original interest period (months)	208.8	1	360
Seasoning (months)	29.7	2.0	73.0
Loan to Foreclosure Value (non-NHG loans)	118.4%	118.4%	118.4%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.01%	90,000.00	4.35%	327.00
Annuity	4,274,083	0.77%	110	1.63%	38,855.30	4.17%	307.28
Hybrid(switch)	3,503,040	0.63%	37	0.55%	94,676.75	4.26%	309.83
Interest Only	287,593,688	51.61%	3,767	55.85%	76,345.55	4.08%	331.99
Investment	8,499,257	1.53%	96	1.42%	88,533.92	4.14%	319.77
Life	203,543,062	36.53%	2,204	32.68%	92,351.66	4.03%	303.08
Life(external policy)	619,905	0.11%	9	0.13%	68,878.33	4.00%	307.39
Linear	506,564	0.09%	5	0.07%	101,312.85	4.18%	321.64
Savings	12,383,836	2.22%	135	2.00%	91,732.12	4.49%	322.53
Universal Life	36,192,238	6.50%	381	5.65%	94,992.75	4.02%	300.51
Total	557,205,671	100.00%	6,745	100.00%	82,610.18	4.07%	318.62

Interest term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1	869,036	0.16%	31	0.46%	28,033.43	5.14%	315.57
12	125,554	0.02%	3	0.04%	41,851.44	5.74%	324.17
24	147,500	0.03%	2	0.03%	73,750.00	4.15%	348.00
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,654,311	1.01%	71	1.05%	79,638.19	3.49%	316.86
72	70,363,224	12.63%	877	13.00%	80,231.73	3.54%	327.22
84	8,036,233	1.44%	99	1.47%	81,174.07	3.64%	317.34
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,593,203	7.11%	487	7.22%	81,300.21	4.08%	318.77
132	-	0.00%	-	0.00%	-	0.00%	-
144	108,225	0.02%	3	0.04%	36,075.00	4.33%	231.97
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	53,730,727	9.64%	666	9.87%	80,676.77	4.07%	310.09
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	334,036,574	59.95%	4,011	59.47%	83,280.12	4.13%	316.33
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,181,126	1.11%	76	1.13%	81,330.61	4.55%	314.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	38,359,958	6.88%	419	6.21%	91,551.21	4.58%	336.03
360	-	0.00%	-	0.00%	-	0.00%	-
Total	557,205,671	100.00%	6,745	100.00%	82,610.18	4.07%	318.62

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	9,809,317	1.76%	116	1.72%	84,563.08	3.21%	3.18
3.25%	3.50%	37,375,852	6.71%	455	6.75%	82,144.73	3.36%	3.96
3.50%	3.75%	46,034,980	8.26%	564	8.36%	81,622.30	3.68%	6.23
3.75%	4.00%	136,863,147	24.56%	1,619	24.00%	84,535.61	3.95%	15.91
4.00%	4.25%	219,979,105	39.48%	2,651	39.30%	82,979.67	4.14%	17.06
4.25%	4.50%	57,062,736	10.24%	679	10.07%	84,039.38	4.39%	19.60
4.50%	4.75%	30,984,067	5.56%	373	5.53%	83,067.20	4.63%	20.26
4.75%	5.00%	10,458,711	1.88%	134	1.99%	78,050.08	4.86%	20.90
5.00%	5.25%	7,204,233	1.29%	118	1.75%	61,052.82	5.14%	21.25
5.25%	5.50%	736,850	0.13%	24	0.36%	30,702.06	5.34%	20.12
5.50%	5.75%	90,700	0.02%	3	0.04%	30,233.33	5.62%	7.32
5.75%	6.00%	500,473	0.09%	8	0.12%	62,559.13	5.91%	13.94
6.00%	6.25%	105,500	0.02%	1	0.01%	105,500.00	6.20%	13.33
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		557,205,671	100.00%	6,745	100.00%	82,610.18	4.07%	318.62

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		869,036	0.16%	31	0.46%	28,033.43	5.14%	315.57
<		125,554	0.02%	3	0.04%	41,851.44	5.74%	324.17
01-01-09	01-01-10	147,500	0.03%	2	0.03%	73,750.00	4.15%	348.00
01-01-10	01-01-11	1,582,198	0.28%	20	0.30%	79,109.88	3.45%	310.60
01-01-11	01-01-12	11,735,660	2.11%	148	2.19%	79,295.00	3.45%	321.82
01-01-12	01-01-13	53,931,651	9.68%	667	9.89%	80,857.05	3.51%	326.64
01-01-13	01-01-14	16,452,682	2.95%	202	2.99%	81,448.92	3.75%	326.61
01-01-14	01-01-15	380,576	0.07%	11	0.16%	34,597.86	4.45%	306.67
01-01-15	01-01-16	8,515,814	1.53%	111	1.65%	76,719.05	3.84%	300.76
01-01-16	01-01-17	20,858,711	3.74%	249	3.69%	83,769.92	3.93%	316.44
01-01-17	01-01-18	8,982,394	1.61%	109	1.62%	82,407.28	4.54%	333.86
01-01-18	01-01-19	1,353,230	0.24%	22	0.33%	61,510.47	4.78%	316.62
01-01-19	01-01-20	82,348	0.01%	3	0.04%	27,449.34	4.07%	124.67
01-01-20	01-01-21	6,750,124	1.21%	78	1.16%	86,540.05	3.86%	302.44
01-01-21	01-01-22	25,850,589	4.64%	310	4.60%	83,389.00	4.04%	308.88
01-01-22	01-01-23	20,085,826	3.60%	264	3.91%	76,082.67	4.13%	309.05
01-01-23	01-01-24	1,309,014	0.23%	18	0.27%	72,722.99	4.89%	319.19
01-01-24	01-01-25	441,644	0.08%	7	0.10%	63,091.97	4.17%	188.29
01-01-25	01-01-26	32,912,095	5.91%	387	5.74%	85,044.17	3.98%	307.86
01-01-26	01-01-27	178,258,823	31.99%	2,103	31.18%	84,764.06	4.11%	316.28
01-01-27	01-01-28	120,133,971	21.56%	1,475	21.87%	81,446.76	4.19%	319.38
01-01-28	01-01-29	1,947,147	0.35%	31	0.46%	62,811.18	4.82%	321.77
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	63,846	0.01%	1	0.01%	63,846.01	4.55%	262.00
01-01-2031	01-01-2032	1,225,103	0.22%	13	0.19%	94,238.69	4.51%	286.29
01-01-2032	01-01-2033	5,224,450	0.94%	63	0.93%	82,927.77	4.53%	317.25
01-01-2033	01-01-2034	315,087	0.06%	3	0.04%	105,029.11	4.95%	315.15
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	250,934	0.05%	2	0.03%	125,466.89	4.93%	317.00
01-01-2036	01-01-2037	12,534,453	2.25%	132	1.96%	94,957.98	4.65%	334.09
01-01-2037	01-01-2038	21,606,648	3.88%	245	3.63%	88,190.40	4.45%	336.39
01-01-2038	>	3,278,563	0.59%	35	0.52%	93,673.24	5.07%	353.00
Total		557,205,671	100.00%	6,745	100.00%	82,610.18	4.07%	318.62

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.01%	55,000.00	4.20%	14.00
01-Jan-2011 - 31-Dec-2011	7,843	0.00%	2	0.03%	3,921.56	3.92%	42.14
01-Jan-2013 - 31-Dec-2013	75,455	0.01%	3	0.04%	25,151.52	3.75%	59.03
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.07%	39,376.00	3.70%	69.76
01-Jan-2015 - 31-Dec-2015	238,458	0.04%	7	0.10%	34,065.42	4.03%	85.08
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.07%	32,738.00	4.06%	92.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.10%	47,966.86	3.95%	109.98
01-Jan-2018 - 31-Dec-2018	230,720	0.04%	6	0.09%	38,453.29	4.08%	123.17
01-Jan-2019 - 31-Dec-2019	522,099	0.09%	12	0.18%	43,508.25	4.07%	132.24
01-Jan-2020 - 31-Dec-2020	668,328	0.12%	10	0.15%	66,832.75	3.97%	146.55
01-Jan-2021 - 31-Dec-2021	2,093,189	0.38%	35	0.52%	59,805.40	4.11%	156.92
01-Jan-2022 - 31-Dec-2022	1,221,373	0.22%	22	0.33%	55,516.96	4.10%	168.46
01-Jan-2023 - 31-Dec-2023	617,510	0.11%	11	0.16%	56,137.27	4.00%	182.18
01-Jan-2024 - 31-Dec-2024	1,647,144	0.30%	23	0.34%	71,614.95	3.99%	193.92
01-Jan-2025 - 31-Dec-2025	3,013,790	0.54%	42	0.62%	71,756.90	3.97%	205.22
01-Jan-2026 - 31-Dec-2026	8,013,078	1.44%	117	1.73%	68,487.85	4.10%	216.66
01-Jan-2027 - 31-Dec-2027	8,006,067	1.44%	103	1.53%	77,728.81	4.15%	228.13
01-Jan-2028 - 31-Dec-2028	8,678,641	1.56%	123	1.82%	70,558.06	4.08%	239.96
01-Jan-2029 - 31-Dec-2029	10,350,931	1.86%	139	2.06%	74,467.13	4.09%	252.05
01-Jan-2030 - 31-Dec-2030	11,889,488	2.13%	151	2.24%	78,738.33	4.07%	262.95
01-Jan-2031 - 31-Dec-2031	25,915,823	4.65%	296	4.39%	87,553.46	4.10%	276.63
01-Jan-2032 - 31-Dec-2032	18,007,841	3.23%	201	2.98%	89,591.25	4.08%	289.22
01-Jan-2033 - 31-Dec-2033	14,152,025	2.54%	150	2.22%	94,346.83	4.07%	298.91
01-Jan-2034 - 31-Dec-2034	10,010,768	1.80%	104	1.54%	96,257.39	4.10%	312.89
01-Jan-2035 - 31-Dec-2035	40,330,944	7.24%	468	6.94%	86,177.23	3.73%	328.95
01-Jan-2036 - 31-Dec-2036	360,983,206	64.78%	4,300	63.75%	83,949.58	4.06%	335.05
01-Jan-2037 - 31-Dec-2037	24,089,607	4.32%	320	4.74%	75,280.02	4.56%	345.46
01-Jan-2038 - 31-Dec-2038	5,690,007	1.02%	82	1.22%	69,390.33	5.06%	352.87
Total	557,205,671	100.00%	6,745	100.00%	82,610.18	4.07%	318.62

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	556,968,792	99.96%	6,743	99.97%	82,599.55	4.07%	318.61
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	236,879	0.04%	2	0.03%	118,439.50	4.65%	331.00
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		557,205,671	100.00%	6,745	100.00%	162,025.49	4.07%	318.62

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	22,833,190	4.10%	158	4.59%	144,513.86	4.05%	318.63
Zeeland	11,227,356	2.01%	78	2.27%	143,940.46	4.04%	318.80
Noord-Brabant	78,252,192	14.04%	465	13.52%	168,284.28	4.09%	318.51
Limburg	43,940,759	7.89%	273	7.94%	160,955.16	4.19%	317.05
unspecified	1,090,432	0.20%	6	0.17%	181,738.68	4.29%	338.80
Friesland	23,632,009	4.24%	159	4.62%	148,628.99	4.03%	320.89
Drenthe	17,345,119	3.11%	112	3.26%	154,867.13	4.09%	319.78
Overijssel	53,116,211	9.53%	328	9.54%	161,939.67	4.10%	319.95
Gelderland	60,379,381	10.84%	364	10.58%	165,877.42	4.08%	318.32
Flevoland	14,114,483	2.53%	87	2.53%	162,235.43	4.04%	314.39
Utrecht	32,450,392	5.82%	189	5.50%	171,695.19	4.06%	314.02
Noord-Holland	70,677,089	12.68%	421	12.24%	167,879.07	4.08%	319.47
Zuid-Holland	128,147,060	23.00%	799	23.23%	160,384.31	4.01%	319.21
Total	557,205,671	100.00%	3,439	100.00%	162,025.49	4.07%	318.62

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.20%	7	0.20%	158,629.08	4.19%	319.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.15%	7	0.20%	120,797.22	3.92%	310.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,389,914	5.10%	193	5.61%	147,098.00	4.10%	324.10
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	526,403,014	94.47%	3,230	93.92%	162,973.07	4.07%	318.32
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	328.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	249,760	0.04%	1	0.03%	249,760.00	4.15%	342.00
Total	557,205,671	100.00%	3,439	100.00%	162,025.49	4.07%	318.62

Net size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	22,570	0.00%	1	0.03%	22,570.05	4.10%	336.00
25,000	1,112,425	0.20%	24	0.70%	46,351.03	4.27%	329.55
50,000	7,794,435	1.40%	122	3.55%	63,888.81	4.11%	320.15
75,000	27,560,644	4.95%	304	8.84%	90,660.01	4.09%	322.12
100,000	47,890,632	8.59%	420	12.21%	114,025.31	4.06%	316.08
125,000	79,272,918	14.23%	572	16.63%	138,589.02	4.06%	315.60
150,000	91,290,965	16.38%	559	16.25%	163,311.21	4.08%	315.44
175,000	105,654,612	18.96%	563	16.37%	187,663.61	4.04%	317.63
200,000	101,432,166	18.20%	475	13.81%	213,541.40	4.06%	320.94
225,000	91,536,424	16.43%	385	11.20%	237,756.94	4.08%	322.41
250,000	3,637,881	0.65%	14	0.41%	259,848.63	4.59%	333.29
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	557,205,671	100.00%	3,439	100.00%	162,025.49	4.07%	318.62