

E-MAC Program - Compartment NL 2007-I Investor report July 2008

Cashflow analysis for the period

Total interest received	6,995,165	
Interest received on transaction accounts	107,980	
Liquidity available	8,078,376	
Reserve account available	3,300,000	
Receivables under hedging arrangements	1,108,241	
Total funds available		19,589,762
Company management expenses	1,428	
MPT fee	119,134	
Admin fee	10,806	
Third party fees	39,064	
Liquidity Facility fee	2,450	
Payments under hedging arrangements	303,000	
Interest on the Notes	7,265,178	
Deferred Purchase Price Instalment	470,325	
Total funds distributed		8,211,386
Available after distribution of funds		11,378,376
Undrawn Liquidity Facility	8,078,376	
Reserve account	3,300,000	
Available liquidity		11,378,376
Net cashflow		-

Collateral

Starting principal balance	576,326,757.63
Total FA s bought in Jan. 2008	700,089.00
Total Principal redemptions and repayments	(8,379,081.79)
Losses for the period	-
Ending principal balance	568,647,765
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	568,647,765
Redemptions reserved for purchase Further Advances per July-2008	338,000
Total balance Put Option Notes E-MAC NL 2007-I	568,985,765

	Last period	This period	Since issue
Prepayment rate	2.47%	5.18%	3.90%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,747	566,331,010	99.59%
31 - 60 days	4	918,604	0.16%
61 - 90 days	-	-	0.00%
91 - 120 days	1	207,500	0.04%
120+ days	7	1,190,651	0.21%
In repossession			
Total	2,759	568,647,765	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

Characteristics

Number of borrowers	2759			
Number of loanparts	4770			
	(weighted) average	Minimum	Maximum	
Loan size borrower	206,106	13,500	1,000,000	
Loan part size	119,213	2,074	1,000,000	
Coupon	4.89%	0.00%	7.70%	
Remaining maturity (months)	336	1	363	
Remaining interest period (months)	157	1	356	
Original interest period (months)	171	1	360	
Seasoning (months)	17.7	3.0	80.0	
Loan to Original Foreclosure Value	99.7%	6.6%	138.9%	Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,160,643	0.38%	56	1.17%	38,582.91	4.75%	315.45
Bridge Loan	1,866,856	0.33%	17	0.36%	109,815.06	2.26%	2.20
Hybride(switch)	2,553,689	0.45%	27	0.57%	94,581.06	5.15%	329.17
Interest Only	430,711,925	75.74%	3,240	67.92%	132,935.78	4.93%	341.45
Investment	9,460,276	1.66%	101	2.12%	93,666.09	4.76%	339.62
Life	91,929,477	16.17%	978	20.50%	93,997.42	4.77%	319.35
Savings	8,921,998	1.57%	91	1.91%	98,043.94	4.97%	329.94
STAR Aflossingsvrij	3,339,284	0.59%	54	1.13%	61,838.59	4.93%	338.38
Universal Life	17,703,617	3.11%	206	4.32%	85,939.89	4.79%	318.52
Total	568,647,765	100.00%	4,770	100.00%	119,213.37	4.89%	335.66

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	16,192,446	2.85%	119	2.49%	136,070.97	5.58%	306.61
12	4,723,965	0.83%	33	0.69%	143,150.45	6.58%	289.80
24	1,402,348	0.25%	11	0.23%	127,486.22	4.36%	303.15
36	1,242,697	0.22%	9	0.19%	138,077.42	5.86%	341.12
48	-	0.00%	-	0.00%	-	0.00%	-
60	18,785,439	3.30%	128	2.68%	146,761.24	5.45%	338.77
72	74,608,195	13.12%	688	14.42%	108,442.14	4.88%	338.78
84	7,857,125	1.38%	66	1.38%	119,047.35	5.37%	324.51
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	164,927,556	29.00%	1,387	29.08%	118,909.56	4.86%	338.58
132	-	0.00%	-	0.00%	-	0.00%	-
144	706,838	0.12%	7	0.15%	100,976.91	5.05%	326.37
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	34,708,702	6.10%	304	6.37%	114,173.36	4.85%	332.84
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	190,857,787	33.56%	1,589	33.31%	120,111.89	4.75%	334.63
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	12,178,425	2.14%	113	2.37%	107,773.67	4.77%	329.49
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	40,456,241	7.11%	316	6.62%	128,026.08	4.89%	342.60
>	-	0.00%	-	0.00%	-	0.00%	-
Total	568,647,765	100.00%	4,770	100.00%	119,213.37	4.89%	335.66

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,238,195	0.22%	11	0.23%	112,563.18	0.00%	0.08
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	7.25
3.75%	4.00%	963,037	0.17%	8	0.17%	120,379.63	3.94%	11.72
4.00%	4.25%	1,333,959	0.23%	11	0.23%	121,269.00	4.19%	11.18
4.25%	4.50%	50,567,007	8.89%	419	8.78%	120,684.98	4.47%	12.33
4.50%	4.75%	260,690,480	45.84%	2,302	48.26%	113,245.21	4.66%	13.75
4.75%	5.00%	135,642,468	23.85%	1,141	23.92%	118,880.34	4.88%	15.94
5.00%	5.25%	30,099,361	5.29%	255	5.35%	118,036.71	5.13%	15.22
5.25%	5.50%	22,690,622	3.99%	168	3.52%	135,063.23	5.38%	9.44
5.50%	5.75%	25,144,369	4.42%	189	3.96%	133,038.99	5.70%	5.97
5.75%	6.00%	21,767,729	3.83%	146	3.06%	149,094.04	5.87%	6.94
6.00%	6.25%	6,716,585	1.18%	41	0.86%	163,819.14	6.07%	7.19
6.25%	6.50%	1,339,445	0.24%	15	0.31%	89,296.32	6.42%	2.03
6.50%	6.75%	9,439,734	1.66%	54	1.13%	174,809.89	6.63%	0.68
6.75%	7.00%	479,024	0.08%	5	0.10%	95,804.74	6.83%	2.48
7.00%	7.25%	188,750	0.03%	2	0.04%	94,375.00	7.10%	3.75
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	225,000	0.04%	2	0.04%	112,500.00	7.70%	0.25
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		568,647,765	100.00%	4,770	100.00%	119,213.37	4.89%	335.66

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		16,492,771	2.90%	125	2.62%	131,942.17	5.66%	296.00
<	1/1/2009	1,243,414	0.22%	9	0.19%	138,157.11	5.96%	338.16
1/1/2009	1/1/2010	4,935,748	0.87%	32	0.67%	154,242.11	5.78%	322.45
1/1/2010	1/1/2011	1,053,024	0.19%	7	0.15%	150,431.96	5.80%	344.36
1/1/2011	1/1/2012	5,889,508	1.04%	43	0.90%	136,965.31	5.24%	327.96
1/1/2012	1/1/2013	26,548,296	4.67%	208	4.36%	127,636.04	5.07%	337.69
1/1/2013	1/1/2014	62,067,742	10.91%	577	12.10%	107,569.74	4.89%	339.09
1/1/2014	1/1/2015	6,745,074	1.19%	55	1.15%	122,637.71	5.40%	321.03
1/1/2015	1/1/2016	578,250	0.10%	5	0.10%	115,650.00	4.58%	322.40
1/1/2016	1/1/2017	25,229,043	4.44%	214	4.49%	117,892.73	4.87%	336.67
1/1/2017	1/1/2018	138,903,941	24.43%	1,159	24.30%	119,848.09	4.85%	338.76
1/1/2018	1/1/2019	155,030	0.03%	9	0.19%	17,225.60	5.56%	301.53
1/1/2019	1/1/2020	706,838	0.12%	7	0.15%	100,976.91	5.00%	328.66
1/1/2020	1/1/2021	136,134	0.02%	1	0.02%	136,134.00	4.70%	142.00
1/1/2021	1/1/2022	3,565,067	0.63%	33	0.69%	108,032.32	4.69%	330.25
1/1/2022	1/1/2023	30,909,067	5.44%	269	5.64%	114,903.59	4.85%	332.81
1/1/2023	1/1/2024	128,885	0.02%	2	0.04%	64,442.32	5.10%	262.00
1/1/2024	1/1/2025	240,011	0.04%	3	0.06%	80,003.80	4.67%	186.67
1/1/2025	1/1/2026	98,881	0.02%	1	0.02%	98,880.68	5.00%	325.00
1/1/2026	1/1/2027	29,243,292	5.14%	220	4.61%	132,924.05	4.74%	332.07
1/1/2027	1/1/2028	161,153,790	28.34%	1,361	28.53%	118,408.37	4.75%	334.91
1/1/2028	1/1/2029	100,000	0.02%	3	0.06%	33,333.33	5.35%	355.33
1/1/2029	1/1/2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	249.00
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	256,091	0.05%	3	0.06%	85,363.67	4.73%	314.00
1/1/2032	1/1/2033	11,922,334	2.10%	110	2.31%	108,384.85	4.77%	329.08
1/1/2033	1/1/2034	160,000	0.03%	1	0.02%	160,000.00	4.85%	296.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	137,000	0.02%	2	0.04%	68,500.00	4.85%	319.50
1/1/2036	1/1/2037	6,135,460	1.08%	39	0.82%	157,319.48	4.89%	341.84
1/1/2037	1/1/2038	33,782,586	5.94%	269	5.64%	125,585.82	4.88%	343.64
1/1/2038	>	44,684	0.01%	2	0.04%	22,342.00	5.55%	355.50
Total		568,647,765	100.00%	4,770	100.00%	119,213.37	4.89%	335.66

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	1,633,856	0.3%	16	0.3%	102,116.00	1.6%	1.65
01-Jan-2009 - 31-Dec-2009	233,000	0.04%	1	0.02%	233,000.00	6.53%	6.00
01-Jan-2013 - 31-Dec-2013	135,756	0.02%	2	0.04%	67,878.00	4.47%	60.00
01-Jan-2014 - 31-Dec-2014	336,077	0.06%	12	0.25%	28,006.41	4.64%	68.09
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.08%	44,415.00	4.75%	82.19
01-Jan-2016 - 31-Dec-2016	99,476	0.02%	3	0.06%	33,158.77	5.82%	94.15
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.17%	33,492.13	4.72%	105.87
01-Jan-2018 - 31-Dec-2018	186,064	0.03%	6	0.13%	31,010.74	4.89%	118.05
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.08%	109,448.00	4.68%	135.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.06%	36,608.00	4.71%	142.50
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	153.34
01-Jan-2022 - 31-Dec-2022	835,305	0.15%	15	0.31%	55,687.01	5.05%	165.17
01-Jan-2023 - 31-Dec-2023	406,572	0.07%	6	0.13%	67,762.00	4.73%	178.19
01-Jan-2024 - 31-Dec-2024	731,080	0.13%	11	0.23%	66,461.81	4.64%	188.52
01-Jan-2025 - 31-Dec-2025	1,391,065	0.24%	20	0.42%	69,553.24	4.98%	204.30
01-Jan-2026 - 31-Dec-2026	919,850	0.16%	13	0.27%	70,757.69	4.54%	217.83
01-Jan-2027 - 31-Dec-2027	5,253,136	0.92%	55	1.15%	95,511.57	4.85%	226.98
01-Jan-2028 - 31-Dec-2028	1,751,610	0.31%	20	0.42%	87,580.50	4.70%	238.99
01-Jan-2029 - 31-Dec-2029	3,626,203	0.64%	44	0.92%	82,413.71	4.79%	249.81
01-Jan-2030 - 31-Dec-2030	3,678,365	0.65%	38	0.80%	96,799.07	4.73%	263.58
01-Jan-2031 - 31-Dec-2031	7,213,123	1.27%	72	1.51%	100,182.27	4.80%	275.10
01-Jan-2032 - 31-Dec-2032	11,111,132	1.95%	109	2.29%	101,936.99	4.91%	286.26
01-Jan-2033 - 31-Dec-2033	7,353,416	1.29%	73	1.53%	100,731.73	4.84%	299.75
01-Jan-2034 - 31-Dec-2034	9,715,641	1.71%	89	1.87%	109,164.50	4.75%	312.91
01-Jan-2035 - 31-Dec-2035	7,999,355	1.41%	69	1.45%	115,932.68	4.75%	324.53
01-Jan-2036 - 31-Dec-2036	28,525,003	5.02%	269	5.64%	106,040.90	4.76%	342.68
01-Jan-2037 - 31-Dec-2037	473,731,937	83.31%	3,783	79.31%	125,226.52	4.91%	344.80
01-Jan-2038 - 31-Dec-2038	623,839	0.11%	23	0.48%	27,123.43	5.46%	357.52
Total	568,647,765	100.00%	4,770	100.00%	119,213.37	4.89%	335.66

Loan to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,157,601	3.37%	228	4.78%	84,024.57	4.64%	340.10
50%	55%	8,041,030	1.41%	72	1.51%	111,680.97	4.63%	341.05
55%	60%	19,517,950	3.43%	151	3.17%	129,257.95	4.71%	338.77
60%	65%	14,054,793	2.47%	104	2.18%	135,142.24	4.71%	338.92
65%	70%	17,902,258	3.15%	124	2.60%	144,373.05	4.74%	337.51
70%	75%	33,048,149	5.81%	237	4.97%	139,443.67	4.70%	339.21
75%	80%	10,077,780	1.77%	75	1.57%	134,370.40	4.89%	332.33
80%	85%	32,864,860	5.78%	206	4.32%	159,538.16	5.12%	340.40
85%	90%	41,745,896	7.34%	276	5.79%	151,253.25	4.90%	333.72
90%	95%	57,412,282	10.10%	390	8.18%	147,210.98	5.70%	336.18
95%	100%	33,340,003	5.86%	303	6.35%	110,033.01	4.70%	330.09
100%	105%	10,579,682	1.86%	95	1.99%	111,365.07	4.81%	332.03
105%	110%	20,904,472	3.68%	196	4.11%	106,655.47	4.80%	325.70
110%	115%	28,170,368	4.95%	265	5.56%	106,303.28	4.81%	330.40
115%	120%	51,574,254	9.07%	449	9.41%	114,864.71	4.77%	332.47
120%	125%	156,842,520	27.58%	1,463	30.67%	107,206.10	4.81%	339.12
125%	>	13,413,866	2.36%	136	2.85%	98,631.37	4.58%	316.89
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		568,647,765	100.00%	4,770	100.00%	206,106.48	4.89%	335.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,520,056	3.43%	108	3.91%	180,741.26	4.89%	339.36
Zeeland	12,710,632	2.24%	70	2.54%	181,580.46	4.86%	333.42
Noord-Brabant	92,841,228	16.33%	431	15.62%	215,408.88	4.86%	334.43
Limburg	34,260,723	6.02%	187	6.78%	183,212.42	4.89%	333.42
unspecified	6,785,751	1.19%	35	0.91%	271,430.04	4.91%	309.89
Friesland	15,775,003	2.77%	86	3.12%	183,430.27	5.06%	337.28
Drenthe	14,675,934	2.58%	72	2.61%	203,832.41	4.95%	336.70
Overijssel	35,796,475	6.30%	186	6.74%	192,454.17	4.87%	336.90
Gelderland	60,640,082	10.66%	282	10.22%	215,035.75	4.94%	335.29
Flevoland	16,419,318	2.89%	88	3.19%	186,583.16	4.90%	336.86
Utrecht	42,627,572	7.50%	189	6.85%	225,542.71	4.91%	337.87
Noord-Holland	98,104,626	17.25%	443	16.06%	221,455.14	4.87%	337.91
Zuid-Holland	118,490,364	20.84%	592	21.46%	200,152.64	4.86%	335.05
Total	568,647,765	100.00%	2,759	100.00%	206,106.48	4.89%	335.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,624,419	0.46%	13	0.47%	201,878.40	4.82%	347.14
Farm house	2,045,714	0.36%	5	0.18%	409,142.80	5.29%	343.96
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	3,456,510	0.61%	15	0.54%	230,433.98	4.66%	317.30
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	60,965,593	10.72%	358	12.98%	170,294.95	4.92%	334.73
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	498,517,169	87.67%	2,365	85.72%	210,789.50	4.88%	335.84
Private Shop	765,000	0.13%	1	0.04%	765,000.00	5.35%	345.00
Recreational home	273,361	0.05%	2	0.07%	136,680.44	5.61%	261.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	568,647,765	100.00%	2,759	100.00%	206,106.48	4.89%	335.66

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	909,030	0.16%	20	0.72%	45,451.50	4.65%
50,000	75,000	2,824,380	0.50%	44	1.59%	64,190.46	4.66%
75,000	100,000	12,160,957	2.14%	133	4.82%	91,435.76	4.83%
100,000	125,000	26,727,560	4.70%	234	8.48%	114,220.34	4.84%
125,000	150,000	49,225,907	8.66%	352	12.76%	139,846.33	4.88%
150,000	175,000	63,390,179	11.15%	388	14.06%	163,376.75	4.92%
175,000	200,000	76,605,643	13.47%	406	14.72%	188,683.85	4.94%
200,000	225,000	57,948,420	10.19%	273	9.89%	212,265.27	4.90%
225,000	250,000	56,234,772	9.89%	236	8.55%	238,282.93	4.83%
250,000	275,000	47,675,763	8.38%	181	6.56%	263,402.01	4.87%
275,000	300,000	39,036,930	6.86%	136	4.93%	287,036.25	4.89%
300,000	325,000	35,079,517	6.17%	112	4.06%	313,209.98	4.89%
325,000	350,000	23,374,277	4.11%	69	2.50%	338,757.64	4.88%
350,000	375,000	12,712,408	2.24%	35	1.27%	363,211.66	5.11%
375,000	400,000	14,033,355	2.47%	36	1.30%	389,815.43	4.94%
400,000	425,000	9,921,519	1.74%	24	0.87%	413,396.64	4.86%
425,000	450,000	11,941,062	2.10%	27	0.98%	442,261.57	5.04%
450,000	475,000	4,156,745	0.73%	9	0.33%	461,860.52	4.65%
475,000	500,000	5,364,975	0.94%	11	0.40%	487,724.97	4.81%
500,000	525,000	4,599,016	0.81%	9	0.33%	511,001.78	4.74%
525,000	550,000	3,771,644	0.66%	7	0.25%	538,806.33	4.32%
550,000	575,000	1,136,000	0.20%	2	0.07%	568,000.00	4.67%
575,000	600,000	1,190,000	0.21%	2	0.07%	595,000.00	5.04%
600,000	625,000	2,447,000	0.43%	4	0.14%	611,750.00	4.45%
625,000	650,000	634,000	0.11%	1	0.04%	634,000.00	4.50%
650,000	>	5,533,204	0.97%	7	0.25%	790,457.71	4.96%
Total		568,647,765	100.00%	2,759	100.00%	206,106.48	4.89%