

E-MAC NL 2006-NHG I Investor report January 2009

Cashflow analysis for the period

Total interest received	5,600,505	
Interest received on transaction accounts	133,931	
Liquidity available	7,255,261	
Reserve account available	5,400,000	
Receivables under hedging arrangements	1,812,099	
Total funds available		20,201,795
Company management expenses	-	
MPT fee	128,498	
Admin fee	10,232	
Third party fees	2,165	
Liquidity Facility fee	2,177	
Payments under hedging arrangements	-	
Interest on the Notes	7,207,233	
Deferred Purchase Price Instalment	196,231	
Total funds distributed		7,546,535
Available after distribution of funds		12,655,261
Undrawn Liquidity Facility	7,255,261	
Reserve account	5,400,000	
Available liquidity		12,655,261
Net cashflow		-

Collateral

Starting principal balance	558,096,975
Principal redemptions and repayments	(6,206,429)
Repurchase of loans with a Non-NHG part	(718,867)
Losses for the period	-
Ending principal balance	551,171,678
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jan-09	551,171,678
Repurchase of loans with a Non -NHG part on	-
Redemptions reserved for purchase Further Advances per 26-Jan-09	242,435
Substitution of loans as per 26-Jan-09	714,457
Total balance Put Option Notes E-MAC NL 2006-NHG I	552,128,570

Performance

	Last period	This period	Since issue
Prepayment rate	5.23%	4.67%	3.06%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,389	549,039,027	99.61%
31 - 60 days	4	669,500	0.12%
61 - 90 days	3	535,840	0.10%
91 - 120 days	-	-	0.00%
120+ days	6	927,311	0.17%
In repossession	-	-	-
Total	3,402	551,171,678	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	60,543	-	70,444

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,402		
Number of loanparts	6,687		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,014	22,570	265,000
Loan part size	82,424	53	250,000
Coupon	4.07%	3.10%	6.25%
Remaining maturity (months)	317.1	14	363
Remaining interest period (months)	182.3	1	356
Original interest period (months)	208.8	1	360
Seasoning (months)	32.7	1.0	76.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC
Alternative Savings	90,000	0.02%	1	0.01%	90,000.00	4.35%
Annuity	4,264,914	0.77%	111	1.66%	38,422.65	4.17%
Hybride(switch)	3,489,016	0.63%	37	0.55%	94,297.72	4.26%
Interest Only	284,618,122	51.64%	3,737	55.88%	76,162.19	4.08%
Investment	8,284,257	1.50%	95	1.42%	87,202.70	4.14%
Life	201,618,683	36.58%	2,186	32.69%	92,231.79	4.03%
Life(external policy)	619,905	0.11%	9	0.13%	68,878.33	4.00%
Linear	501,665	0.09%	5	0.07%	100,332.92	4.18%
Savings	12,057,345	2.19%	132	1.97%	91,343.53	4.50%
Universal Life	35,627,772	6.46%	374	5.59%	95,261.42	4.03%
Total	551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC
1		909,023	0.16%	32	0.48%	28,406.98	3.42%
1	12	125,554	0.02%	3	0.04%	41,851.44	5.74%
12	24	147,500	0.03%	2	0.03%	73,750.00	4.15%
24	36	-	0.00%	-	0.00%	-	0.00%
36	48	-	0.00%	-	0.00%	-	0.00%
48	60	5,228,048	0.95%	68	1.02%	76,883.06	3.50%
60	72	69,757,891	12.66%	871	13.03%	80,089.43	3.54%
72	84	8,206,409	1.49%	101	1.51%	81,251.57	3.64%
84	96	-	0.00%	-	0.00%	-	0.00%
96	108	-	0.00%	-	0.00%	-	0.00%
108	120	39,129,661	7.10%	482	7.21%	81,181.87	4.08%
120	132	-	0.00%	-	0.00%	-	0.00%
132	144	108,225	0.02%	3	0.04%	36,075.00	4.33%
144	156	-	0.00%	-	0.00%	-	0.00%
156	168	-	0.00%	-	0.00%	-	0.00%
168	180	53,124,635	9.64%	661	9.88%	80,370.10	4.06%
180	192	-	0.00%	-	0.00%	-	0.00%
192	204	-	0.00%	-	0.00%	-	0.00%
204	216	-	0.00%	-	0.00%	-	0.00%
216	228	-	0.00%	-	0.00%	-	0.00%
228	240	330,560,548	59.97%	3,977	59.47%	83,118.07	4.13%
240	252	-	0.00%	-	0.00%	-	0.00%
252	264	-	0.00%	-	0.00%	-	0.00%
264	276	-	0.00%	-	0.00%	-	0.00%
276	288	-	0.00%	-	0.00%	-	0.00%
288	300	6,116,164	1.11%	75	1.12%	81,548.86	4.55%
300	312	-	0.00%	-	0.00%	-	0.00%
312	324	-	0.00%	-	0.00%	-	0.00%
324	336	-	0.00%	-	0.00%	-	0.00%
336	348	-	0.00%	-	0.00%	-	0.00%
348	360	37,758,019	6.85%	412	6.16%	91,645.68	4.59%
360	>	-	0.00%	-	0.00%	-	0.00%
Total		551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC
<	2.50%	-	0.00%	-	0.00%	-	0.00%
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%
3.00%	3.25%	9,423,611	1.71%	112	1.67%	84,139.38	3.21%
3.25%	3.50%	38,383,042	6.96%	488	7.30%	78,653.78	3.36%
3.50%	3.75%	45,244,136	8.21%	555	8.30%	81,520.97	3.68%
3.75%	4.00%	134,667,054	24.43%	1,596	23.87%	84,377.85	3.95%
4.00%	4.25%	218,151,167	39.58%	2,631	39.34%	82,915.69	4.14%
4.25%	4.50%	56,319,025	10.22%	669	10.00%	84,183.89	4.39%
4.50%	4.75%	30,577,212	5.55%	369	5.52%	82,865.07	4.63%
4.75%	5.00%	10,325,887	1.87%	132	1.97%	78,226.41	4.86%
5.00%	5.25%	6,167,385	1.12%	85	1.27%	72,557.47	5.14%
5.25%	5.50%	823,420	0.15%	28	0.42%	29,407.87	5.36%
5.50%	5.75%	230,812	0.04%	9	0.13%	25,645.78	5.62%
5.75%	6.00%	386,473	0.07%	8	0.12%	48,309.13	5.95%
6.00%	6.25%	472,453	0.09%	5	0.07%	94,490.60	6.24%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Total		551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC
Floating		909,023	0.16%	32	0.48%	28,406.98	3.42%
<	01-01-2009	-	0.00%	-	0.00%	-	0.00%
01-01-2009	01-01-2010	125,554	0.02%	3	0.04%	41,851.44	5.74%
01-01-2010	01-01-2011	1,518,994	0.28%	20	0.30%	75,949.70	3.53%
01-01-2011	01-01-2012	10,637,472	1.93%	136	2.03%	78,216.71	3.45%
01-01-2012	01-01-2013	30,449,562	5.52%	369	5.52%	82,519.14	3.53%
01-01-2013	01-01-2014	38,455,283	6.98%	483	7.22%	79,617.56	3.58%
01-01-2014	01-01-2015	2,307,536	0.42%	35	0.52%	65,929.60	3.96%
01-01-2015	01-01-2016	8,278,012	1.50%	107	1.60%	77,364.60	3.85%
01-01-2016	01-01-2017	19,460,176	3.53%	234	3.50%	83,163.14	3.94%
01-01-2017	01-01-2018	8,341,866	1.51%	101	1.51%	82,592.73	4.48%
01-01-2018	01-01-2019	3,166,554	0.57%	44	0.66%	71,967.13	4.60%
01-01-2019	01-01-2020	82,348	0.01%	3	0.04%	27,449.34	4.07%
01-01-2020	01-01-2021	6,847,136	1.24%	80	1.20%	85,589.20	3.86%
01-01-2021	01-01-2022	17,539,070	3.18%	207	3.10%	84,729.81	4.04%
01-01-2022	01-01-2023	27,615,833	5.01%	356	5.32%	77,572.57	4.11%
01-01-2023	01-01-2024	1,286,768	0.23%	21	0.31%	61,274.69	4.91%
01-01-2024	01-01-2025	541,272	0.10%	8	0.12%	67,658.97	4.14%
01-01-2025	01-01-2026	32,619,036	5.92%	388	5.80%	84,069.68	3.98%
01-01-2026	01-01-2027	142,147,557	25.79%	1,660	24.82%	85,631.06	4.11%
01-01-2027	01-01-2028	150,587,197	27.32%	1,845	27.59%	81,619.08	4.18%
01-01-2028	01-01-2029	4,215,389	0.76%	67	1.00%	62,916.26	4.66%
01-01-2029	01-01-2030	207,855	0.04%	2	0.03%	103,927.50	4.36%
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%
01-01-2031	01-01-2032	1,225,103	0.22%	13	0.19%	94,238.69	4.51%
01-01-2032	01-01-2033	4,446,548	0.81%	55	0.82%	80,846.33	4.54%
01-01-2033	01-01-2034	1,091,873	0.20%	11	0.16%	99,261.18	4.63%
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%
01-01-2035	01-01-2036	250,467	0.05%	2	0.03%	125,233.38	4.93%
01-01-2036	01-01-2037	11,725,478	2.13%	123	1.84%	95,329.09	4.66%
01-01-2037	01-01-2038	20,819,119	3.78%	236	3.53%	88,216.61	4.46%
01-01-2038	>	4,273,594	0.78%	46	0.69%	92,904.22	4.98%
Total		551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part	WAC
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.01%	55,000.00	4.20%
01-Jan-2011 - 31-Dec-2011	7,165	0.00%	2	0.03%	3,582.47	3.92%
01-Jan-2013 - 31-Dec-2013	74,257	0.01%	3	0.04%	24,752.40	3.74%
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.07%	39,376.00	3.70%
01-Jan-2015 - 31-Dec-2015	238,267	0.04%	7	0.10%	34,038.21	4.03%
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.07%	32,738.00	4.06%
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.10%	47,966.86	3.95%
01-Jan-2018 - 31-Dec-2018	148,888	0.03%	5	0.07%	29,777.64	4.12%
01-Jan-2019 - 31-Dec-2019	522,099	0.09%	12	0.18%	43,508.25	4.07%
01-Jan-2020 - 31-Dec-2020	667,984	0.12%	10	0.15%	66,798.38	3.97%
01-Jan-2021 - 31-Dec-2021	2,088,895	0.38%	35	0.52%	59,682.71	4.20%
01-Jan-2022 - 31-Dec-2022	1,219,788	0.22%	22	0.33%	55,444.91	4.10%
01-Jan-2023 - 31-Dec-2023	617,510	0.11%	11	0.16%	56,137.27	4.00%
01-Jan-2024 - 31-Dec-2024	1,645,896	0.30%	23	0.34%	71,560.70	3.99%
01-Jan-2025 - 31-Dec-2025	3,012,159	0.55%	42	0.63%	71,718.08	3.97%
01-Jan-2026 - 31-Dec-2026	8,001,394	1.45%	117	1.75%	68,387.98	4.11%
01-Jan-2027 - 31-Dec-2027	7,925,834	1.44%	102	1.53%	77,704.25	4.15%
01-Jan-2028 - 31-Dec-2028	8,672,469	1.57%	123	1.84%	70,507.88	4.08%
01-Jan-2029 - 31-Dec-2029	10,077,173	1.83%	135	2.02%	74,645.72	4.08%
01-Jan-2030 - 31-Dec-2030	11,737,332	2.13%	149	2.23%	78,774.04	4.07%
01-Jan-2031 - 31-Dec-2031	25,799,488	4.68%	295	4.41%	87,455.89	4.09%
01-Jan-2032 - 31-Dec-2032	17,827,215	3.23%	199	2.98%	89,583.99	4.08%
01-Jan-2033 - 31-Dec-2033	13,843,558	2.51%	147	2.20%	94,173.86	4.07%
01-Jan-2034 - 31-Dec-2034	9,763,369	1.77%	102	1.53%	95,719.30	4.09%
01-Jan-2035 - 31-Dec-2035	40,530,961	7.35%	472	7.06%	85,870.68	3.73%
01-Jan-2036 - 31-Dec-2036	356,083,630	64.60%	4,244	63.47%	83,902.83	4.06%
01-Jan-2037 - 31-Dec-2037	23,933,056	4.34%	318	4.76%	75,261.18	4.53%
01-Jan-2038 - 31-Dec-2038	5,981,953	1.09%	94	1.41%	63,637.80	5.08%
Total	551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC
NHG		551,171,678	100.00%	6,687	100.00%	82,424.36	4.07%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		551,171,678	100.00%	6,687	100.00%	162,014.01	4.07%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC
Groningen	22,587,236	4.10%	156	4.59%	144,789.98	4.06%
Zeeland	11,113,677	2.02%	77	2.26%	144,333.47	4.04%
Noord-Brabant	77,133,981	13.99%	458	13.46%	168,414.81	4.08%
Limburg	42,992,016	7.80%	267	7.85%	161,018.79	4.18%
unspecified	840,356	0.15%	5	0.15%	168,071.18	4.33%
Friesland	23,396,796	4.24%	158	4.64%	148,080.99	4.03%
Drenthe	17,380,360	3.15%	111	3.26%	156,579.82	4.10%
Overijssel	52,847,836	9.59%	326	9.58%	162,109.93	4.12%
Gelderland	59,856,161	10.86%	361	10.61%	165,806.54	4.08%
Flevoland	13,885,693	2.52%	86	2.53%	161,461.55	4.05%
Utrecht	31,876,940	5.78%	186	5.47%	171,381.40	4.06%
Noord-Holland	69,942,548	12.69%	417	12.26%	167,727.93	4.08%
Zuid-Holland	127,318,079	23.10%	794	23.34%	160,350.23	4.01%
Total	551,171,678	100.00%	3,402	100.00%	162,014.01	4.07%

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC
Garage	-	0.00%	-	0.00%	-	0.00%
Utility building	-	0.00%	-	0.00%	-	0.00%
Shop/House	1,110,404	0.20%	7	0.21%	158,629.08	4.19%
Farm house	-	0.00%	-	0.00%	-	0.00%
National property	-	0.00%	-	0.00%	-	0.00%
Condominium with garage	845,581	0.15%	7	0.21%	120,797.22	3.92%
Garagebox near house	-	0.00%	-	0.00%	-	0.00%
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%
Conversion	-	0.00%	-	0.00%	-	0.00%
Condominium	28,569,374	5.18%	194	5.70%	147,264.81	4.09%
Shop	-	0.00%	-	0.00%	-	0.00%
Retail property	-	0.00%	-	0.00%	-	0.00%
Office space	-	0.00%	-	0.00%	-	0.00%
NRF Property	-	0.00%	-	0.00%	-	0.00%
Single family house	520,439,320	94.42%	3,193	93.86%	162,993.84	4.07%
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%
Recreational home	-	0.00%	-	0.00%	-	0.00%
Unknown	-	0.00%	-	0.00%	-	0.00%
Total	551,171,678	100.00%	3,402	100.00%	162,014.01	4.07%

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC
<	0	0.00%	-	0.00%	-	0.00%
0	25,570	0.00%	1	0.03%	22,570.05	4.10%
25,000	50,000	0.01%	25	0.73%	46,133.16	4.27%
50,000	75,000	0.01%	118	3.47%	63,800.87	4.11%
75,000	100,000	0.02%	307	9.02%	90,697.87	4.10%
100,000	125,000	0.02%	413	12.14%	113,992.31	4.05%
125,000	150,000	0.03%	565	16.61%	138,574.10	4.06%
150,000	175,000	0.03%	551	16.20%	163,394.87	4.08%
175,000	200,000	0.04%	558	16.40%	187,651.58	4.04%
200,000	225,000	0.04%	466	13.70%	213,558.36	4.07%
225,000	250,000	0.04%	381	11.20%	237,768.85	4.08%
250,000	275,000	0.05%	17	0.50%	258,915.42	4.53%
275,000	300,000	0.05%	-	0.00%	-	0.00%
300,000	325,000	0.06%	-	0.00%	-	0.00%
325,000	350,000	0.06%	-	0.00%	-	0.00%
350,000	375,000	0.07%	-	0.00%	-	0.00%
375,000	400,000	0.07%	-	0.00%	-	0.00%
400,000	425,000	0.08%	-	0.00%	-	0.00%
425,000	450,000	0.08%	-	0.00%	-	0.00%
450,000	475,000	0.09%	-	0.00%	-	0.00%
475,000	500,000	0.09%	-	0.00%	-	0.00%
500,000	525,000	0.09%	-	0.00%	-	0.00%
525,000	550,000	0.10%	-	0.00%	-	0.00%
550,000	575,000	0.10%	-	0.00%	-	0.00%
575,000	600,000	0.11%	-	0.00%	-	0.00%
600,000	625,000	0.11%	-	0.00%	-	0.00%
625,000	650,000	0.12%	-	0.00%	-	0.00%
650,000	>	0.00%	-	0.00%	-	0.00%
Total	551,171,678	100.00%	3,402	100.00%	162,014.01	4.07%

WAM
324.00
306.31
306.82
330.51
316.58
301.88
304.39
321.66
319.78
297.51
317.08

WAM	
	314.52
	321.17
	348.00
	-
	-
	315.02
	326.29
	315.81
	-
	-
	316.35
	-
	228.97
	-
	-
	308.68
	-
	-
	-
	314.72
	-
	-
	-
	313.79
	-
	-
	-
	334.64
	-
	317.08

WAM	
	-
	-
	-
	319.95
	325.53
	315.65
	311.01
	315.95
	322.65
	321.36
	332.60
	342.56
	342.07
	346.27
	331.18
	283.51
	-
	-
	-
	-
	-
	-
	317.08

WAM	
	314.52
	-
	321.17
	312.23
	318.46
	322.52
	328.79
	314.97
	297.01
	315.22
	326.71
	323.14
	121.67
	299.02
	303.76
	310.24
	326.11
	202.63
	304.59
	313.16
	318.74
	322.95
	296.66
	-
	283.29
	316.11
	321.21
	-
	314.00
	331.11
	335.69
	350.30
	317.08

WAM
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319.78
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307.74
-
-
320.99
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-
-
316.87
325.00
-
-
317.08

WAM
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336.00
328.85
319.11
320.71
314.45
314.35
314.04
316.02
319.16
320.67
330.93
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317.08