

E-MAC NL 2006-II Investor report April 2009

Cashflow analysis for the period

Total interest received	5,277,016	
Interest received on transaction accounts	46,277	
Liquidity available	6,471,432	
Reserve account available	2,750,000	
Receivables under hedging arrangements	62,000	
Total funds available		14,606,725
Company management expenses	13,661	
MPT fee	106,613	
Admin fee	9,432	
Third party fees	9,286	
Liquidity Facility fee	1,963	
Payments under hedging arrangements	1,834,250	
Interest on the Notes	3,038,068	
Redemption of Class E-Notes	774,747	=> amended
Deferred Purchase Price Instalment	372,021	=> amended
Total funds distributed		6,160,040
Available after distribution of funds		8,446,685
Undrawn Liquidity Facility	6,471,432	
Reserve account	1,975,253	
Available liquidity		8,446,685
Net cashflow		-

Collateral

Starting principal balance	497,500,459	
Further Advance purchased	302,000	
Principal redemptions and repayments	(4,665,267)	
Losses for the period	-	
Ending principal balance		493,137,192
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-April-09		493,137,192
Redemptions reserved for purchase Further Advances per 27-April-09		676,178
Total balance Put Option Notes E-MAC NL 2006-II		493,813,370

	Last period	This period	Since issue
Prepayment rate	4.50%	3.43%	3.65%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,834	491,198,692	99.61%
31 - 60 days	3	555,000	0.11%
61 - 90 days	3	416,000	0.08%
91 - 120 days	1	292,500	0.06%
120+ days	3	675,000	0.14%
In repossession			
Total	2,844	493,137,192	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	2,239	123,290	-	127,473

Characteristics

Number of borrowers	2844		
Number of loanparts	4533		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,396	12,500	820,000
Loan part size	108,788	125	650,000
Coupon	4.34%	1.72%	6.85%
Remaining maturity (months)	314	46	357
Remaining interest period (months)	144	1	354
Original interest period (months)	179	1	360
Seasoning (months)	36.6	2.0	88.0
Loan to Foreclosure Value (non-NHG loans)	75.6%	2.7%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,555,454	0.32%	41	0.90%	37,937.91	4.37%	257.67
Hybride(switch)	188,628	0.04%	2	0.04%	94,313.83	5.03%	323.90
Interest Only	402,733,699	81.67%	3,534	77.96%	113,959.73	4.33%	320.66
Investment	2,284,005	0.46%	21	0.46%	108,762.14	4.51%	316.47
Life	67,435,996	13.67%	704	15.53%	95,789.77	4.36%	284.27
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	270.26
Linear	38,685	0.01%	1	0.02%	38,684.68	4.25%	325.00
Savings	2,781,031	0.56%	31	0.68%	89,710.67	4.61%	288.72
STAR Aflossingsvrij	4,760,469	0.97%	73	1.61%	65,211.90	4.41%	317.06
Universal Life	11,012,644	2.23%	122	2.69%	90,267.58	4.32%	281.63
Total	493,137,192	100.00%	4,533	100.00%	108,788.26	4.34%	314.35

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		7,023,630	1.42%	81	1.79%	86,711.48	2.55%	320.68
1	12	2,169,771	0.44%	14	0.31%	154,983.63	6.46%	322.38
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	7,500	0.00%	1	0.02%	7,500.00	4.95%	341.00
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	38,454,821	7.80%	319	7.04%	120,548.03	4.27%	317.78
60	72	55,364,587	11.23%	498	10.99%	111,173.87	4.26%	316.14
72	84	11,059,599	2.24%	109	2.40%	101,464.21	4.47%	309.61
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	64,199,674	13.02%	592	13.06%	108,445.40	4.39%	315.09
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	285.40
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	55,482,283	11.25%	543	11.98%	102,177.32	4.32%	310.22
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	249,314,648	50.56%	2,284	50.39%	109,157.03	4.37%	313.71
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	693,800	0.14%	7	0.15%	99,114.29	4.54%	316.22
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	8,991,878	1.82%	82	1.81%	109,657.05	4.77%	326.38
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		493,137,192	100.00%	4,533	100.00%	108,788.26	4.34%	314.35

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	2,426,832	0.49%	51	1.13%	47,584.93	2.18%	324.83
2.50%	2.75%	2,245,717	0.46%	12	0.26%	187,143.06	2.65%	313.60
2.75%	3.00%	2,152,082	0.44%	16	0.35%	134,505.12	2.80%	323.07
3.00%	3.25%	1,133,116	0.23%	12	0.26%	94,426.33	3.21%	322.34
3.25%	3.50%	1,552,653	0.31%	19	0.42%	81,718.58	3.41%	308.69
3.50%	3.75%	16,674,732	3.38%	160	3.53%	104,217.07	3.67%	310.26
3.75%	4.00%	54,106,010	10.97%	498	10.99%	108,646.61	3.93%	312.92
4.00%	4.25%	115,100,401	23.34%	1,077	23.76%	106,871.31	4.16%	314.05
4.25%	4.50%	172,899,724	35.06%	1,503	33.16%	115,036.41	4.39%	312.22
4.50%	4.75%	77,991,546	15.82%	656	14.47%	118,889.55	4.62%	317.14
4.75%	5.00%	25,537,514	5.18%	249	5.49%	102,560.30	4.89%	319.77
5.00%	5.25%	11,589,076	2.35%	120	2.65%	96,575.63	5.12%	322.10
5.25%	5.50%	3,830,192	0.78%	66	1.46%	58,033.22	5.38%	315.02
5.50%	5.75%	1,639,941	0.33%	37	0.82%	44,322.74	5.64%	323.74
5.75%	6.00%	1,165,520	0.24%	18	0.40%	64,751.11	5.87%	325.77
6.00%	6.25%	810,510	0.16%	18	0.40%	45,028.33	6.17%	318.39
6.25%	6.50%	1,393,626	0.28%	14	0.31%	99,544.71	6.44%	324.21
6.50%	6.75%	746,000	0.15%	6	0.13%	124,333.33	6.58%	326.58
6.75%	7.00%	142,000	0.03%	1	0.02%	142,000.00	6.85%	326.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		493,137,192	100.00%	4,533	100.00%	108,788.26	4.34%	314.35

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		7,023,630	1.42%	81	1.79%	86,711.48	2.55%	320.68
<	01-01-10	2,169,771	0.44%	14	0.31%	154,983.63	6.46%	322.38
01-01-10	01-01-11	2,241,760	0.45%	19	0.42%	117,987.37	3.86%	315.11
01-01-11	01-01-12	39,909,739	8.09%	321	7.08%	124,329.40	4.25%	315.68
01-01-12	01-01-13	52,270,840	10.60%	476	10.50%	109,812.69	4.29%	315.73
01-01-13	01-01-14	9,796,931	1.99%	104	2.29%	94,201.26	4.58%	312.59
01-01-14	01-01-15	289,625	0.06%	5	0.11%	57,925.07	4.86%	271.26
01-01-15	01-01-16	7,379,095	1.50%	74	1.63%	99,717.49	4.25%	309.76
01-01-16	01-01-17	54,926,585	11.14%	459	10.13%	119,665.76	4.36%	314.23
01-01-17	01-01-18	1,945,776	0.39%	52	1.15%	37,418.77	5.38%	324.75
01-01-18	01-01-19	841,986	0.17%	14	0.31%	60,141.85	5.89%	329.53
01-01-19	01-01-20	106,666	0.02%	2	0.04%	53,333.00	4.05%	221.00
01-01-20	01-01-21	1,974,045	0.40%	16	0.35%	123,377.81	4.07%	317.17
01-01-21	01-01-22	51,970,516	10.54%	499	11.01%	104,149.33	4.30%	309.24
01-01-22	01-01-23	1,024,969	0.21%	16	0.35%	64,060.56	5.29%	315.70
01-01-23	01-01-24	585,590	0.12%	12	0.26%	48,799.17	5.54%	307.36
01-01-24	01-01-25	194,598	0.04%	5	0.11%	38,919.52	4.80%	217.77
01-01-25	01-01-26	10,792,668	2.19%	94	2.07%	114,815.61	4.22%	308.72
01-01-26	01-01-27	236,284,303	47.91%	2,124	46.86%	111,244.96	4.37%	314.04
01-01-27	01-01-28	1,291,409	0.26%	41	0.90%	31,497.78	5.12%	325.38
01-01-28	01-01-29	431,014	0.09%	16	0.35%	26,938.37	5.65%	337.91
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	693,800	0.14%	7	0.15%	99,114.29	4.56%	313.09
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	8,882,310	1.80%	77	1.70%	115,354.68	4.76%	326.11
01-01-2037	01-01-2038	36,568	0.01%	2	0.04%	18,284.00	4.88%	335.50
01-01-2038	01-01-2039	73,000	0.01%	3	0.07%	24,333.33	6.35%	355.31
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		493,137,192	100.00%	4,533	100.00%	108,788.26	4.34%	314.35

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	260,026	0.05%	9	0.20%	28,891.81	4.29%	49.62
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.04%	43,952.01	4.00%	60.00
01-Jan-2015 - 31-Dec-2015	79,614	0.02%	2	0.04%	39,806.85	4.75%	71.87
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.55%	82.00
01-Jan-2017 - 31-Dec-2017	196,533	0.04%	7	0.15%	28,076.17	4.40%	95.85
01-Jan-2018 - 31-Dec-2018	313,831	0.06%	6	0.13%	52,305.24	4.19%	110.53
01-Jan-2019 - 31-Dec-2019	638,203	0.13%	9	0.20%	70,911.43	3.96%	124.51
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.04%	62,000.00	4.29%	136.26
01-Jan-2021 - 31-Dec-2021	1,200,653	0.24%	18	0.40%	66,702.95	4.31%	145.21
01-Jan-2022 - 31-Dec-2022	918,372	0.19%	11	0.24%	83,488.33	4.33%	158.60
01-Jan-2023 - 31-Dec-2023	1,179,395	0.24%	17	0.38%	69,376.18	4.39%	169.68
01-Jan-2024 - 31-Dec-2024	959,866	0.19%	18	0.40%	53,325.87	4.36%	181.76
01-Jan-2025 - 31-Dec-2025	1,386,261	0.28%	14	0.31%	99,018.61	4.33%	194.65
01-Jan-2026 - 31-Dec-2026	8,376,071	1.70%	83	1.83%	100,916.51	4.23%	205.59
01-Jan-2027 - 31-Dec-2027	2,770,276	0.56%	32	0.71%	86,571.13	4.32%	217.59
01-Jan-2028 - 31-Dec-2028	4,887,441	0.99%	60	1.32%	81,457.35	4.30%	229.92
01-Jan-2029 - 31-Dec-2029	4,015,972	0.81%	52	1.15%	77,230.23	4.38%	242.27
01-Jan-2030 - 31-Dec-2030	5,047,532	1.02%	59	1.30%	85,551.39	4.35%	254.68
01-Jan-2031 - 31-Dec-2031	12,861,943	2.61%	130	2.87%	98,938.02	4.31%	265.63
01-Jan-2032 - 31-Dec-2032	7,250,014	1.47%	69	1.52%	105,072.67	4.49%	277.77
01-Jan-2033 - 31-Dec-2033	5,470,713	1.11%	50	1.10%	109,414.25	4.45%	289.92
01-Jan-2034 - 31-Dec-2034	6,639,978	1.35%	64	1.41%	103,749.66	4.56%	301.58
01-Jan-2035 - 31-Dec-2035	13,190,093	2.67%	115	2.54%	114,696.46	4.16%	317.70
01-Jan-2036 - 31-Dec-2036	410,197,275	83.18%	3,505	77.32%	117,032.03	4.33%	324.87
01-Jan-2037 - 31-Dec-2037	3,330,353	0.68%	131	2.89%	25,422.54	4.86%	338.77
01-Jan-2038 - 31-Dec-2038	1,574,124	0.32%	63	1.39%	24,986.10	5.68%	349.69
01-Jan-2039 - 31-Dec-2039	22,000	0.00%	1	0.02%	22,000.00	6.65%	357.00
Total	493,137,192	100.00%	4,533	100.00%	108,788.26	4.34%	314.35

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		3,037,649	0.62%	39	0.86%	77,888.44	3.92%	301.53
<	50%	67,156,244	13.62%	792	17.47%	84,793.24	4.13%	317.59
50%	55%	25,337,792	5.14%	252	5.56%	100,546.79	4.18%	317.83
55%	60%	44,898,948	9.10%	428	9.44%	104,904.08	4.21%	315.02
60%	65%	21,303,418	4.32%	184	4.06%	115,779.44	4.31%	311.62
65%	70%	25,212,639	5.11%	225	4.96%	112,056.17	4.26%	316.15
70%	75%	58,906,800	11.95%	446	9.84%	132,078.03	4.32%	316.74
75%	80%	16,856,339	3.42%	135	2.98%	124,861.77	4.54%	319.31
80%	85%	61,652,845	12.50%	434	9.57%	142,057.25	4.58%	319.20
85%	90%	23,861,711	4.84%	196	4.32%	121,743.42	4.37%	313.16
90%	95%	13,296,489	2.70%	147	3.24%	90,452.31	4.30%	305.48
95%	100%	26,427,184	5.36%	247	5.45%	106,992.65	4.37%	302.99
100%	105%	11,347,534	2.30%	107	2.36%	106,051.72	4.38%	302.15
105%	110%	21,968,625	4.45%	213	4.70%	103,139.08	4.36%	307.73
110%	115%	8,835,870	1.79%	96	2.12%	92,040.31	4.45%	299.69
115%	120%	21,962,786	4.45%	195	4.30%	112,629.67	4.49%	313.29
120%	125%	38,376,347	7.78%	364	8.03%	105,429.52	4.43%	315.77
125%	>	2,697,971	0.55%	33	0.73%	81,756.69	4.47%	321.72
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		493,137,192	100.00%	4,533	100.00%	173,395.64	4.34%	314.35

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	13,461,826	2.73%	92	3.23%	146,324.19	4.37%	315.17
Zeeland	10,278,521	2.08%	64	2.25%	160,601.89	4.33%	310.74
Noord-Brabant	86,856,773	17.61%	502	17.65%	173,021.46	4.33%	314.54
Limburg	32,971,338	6.69%	192	6.75%	171,725.72	4.42%	305.99
unspecified	3,200,255	0.65%	14	0.49%	228,589.62	4.44%	319.84
Friesland	12,881,328	2.61%	78	2.74%	165,145.23	4.33%	317.03
Drenthe	13,030,151	2.64%	84	2.95%	155,120.85	4.33%	316.63
Overijssel	26,003,062	5.27%	170	5.98%	152,959.19	4.36%	319.96
Gelderland	60,605,664	12.29%	352	12.38%	172,175.18	4.29%	317.43
Flevoland	12,122,002	2.46%	73	2.57%	166,054.82	4.33%	304.28
Utrecht	42,055,595	8.53%	230	8.09%	182,850.41	4.32%	310.64
Noord-Holland	79,236,388	16.07%	446	15.68%	177,660.06	4.32%	318.70
Zuid-Holland	100,434,290	20.37%	547	19.23%	183,609.31	4.36%	312.39
Total	493,137,192	100.00%	2,844	100.00%	173,395.64	4.34%	314.35

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.18%	6	0.21%	146,074.17	4.50%	325.28
Farm house	4,591,833	0.93%	18	0.63%	255,101.85	4.10%	310.75
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,962,296	0.40%	13	0.46%	150,945.86	4.60%	323.71
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	30,960,847	6.28%	216	7.59%	143,337.25	4.34%	321.52
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	454,745,771	92.21%	2,591	91.10%	175,509.75	4.34%	313.83
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	493,137,192	100.00%	2,844	100.00%	173,395.64	4.34%	314.35

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.02%	5	0.18%	15,771.87	4.21%	325.48
25,000	50,000	0.36%	39	1.37%	44,918.27	4.20%	317.19
50,000	75,000	2.18%	160	5.63%	67,198.15	4.22%	317.25
75,000	100,000	30.829,119	342	12.03%	90,143.62	4.19%	316.65
100,000	125,000	41,878,675	367	12.90%	114,110.83	4.27%	314.35
125,000	150,000	58,701,507	423	14.87%	138,774.25	4.33%	315.77
150,000	175,000	60,217,636	369	12.97%	163,191.43	4.35%	315.20
175,000	200,000	57,500,036	304	10.69%	189,144.85	4.32%	315.11
200,000	225,000	45,631,011	213	7.49%	214,230.10	4.35%	313.97
225,000	250,000	41,695,993	174	6.12%	239,632.15	4.43%	312.54
250,000	275,000	37,770,090	144	5.06%	262,292.29	4.35%	311.57
275,000	300,000	29,214,830	101	3.55%	289,255.74	4.44%	317.09
300,000	325,000	15,766,176	50	1.76%	315,323.53	4.30%	312.51
325,000	350,000	15,946,052	47	1.65%	339,277.71	4.39%	314.29
350,000	375,000	9,118,908	25	0.88%	364,756.33	4.29%	308.77
375,000	400,000	9,769,775	25	0.88%	390,791.02	4.42%	318.03
400,000	425,000	4,070,994	10	0.35%	407,099.36	4.51%	312.87
425,000	450,000	9,779,451	22	0.77%	444,520.52	4.35%	315.17
450,000	475,000	3,248,027	7	0.25%	464,003.89	4.44%	288.00
475,000	500,000	3,927,822	8	0.28%	490,977.79	4.43%	316.89
500,000	525,000	1,021,800	2	0.07%	510,900.00	4.50%	309.53
525,000	550,000	1,612,000	3	0.11%	537,333.33	3.82%	321.20
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.12%	584,000.00	4.50%	308.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.13%	650,000.00	4.25%	323.00
650,000	>	1,620,913	2	0.33%	810,456.72	4.54%	277.91
Total	493,137,192	100.00%	2,844	100.00%	173,395.64	4.34%	314.35