

**E-MAC NL 2006-NHG I Investor report July 2009**

**Cashflow analysis for the period**

Total interest received	5,508,077	
Interest received on transaction accounts	26,657	
Liquidity available	7,108,961	
Reserve account available	5,400,000	
Receivables under hedging arrangements	140,000	
Total funds available		18,183,695
Company management expenses	-	
MPT fee	128,612	
Admin fee	10,253	
Third party fees	14,218	
Liquidity Facility fee	2,156	
Payments under hedging arrangements	3,172,491	
Interest on the Notes	2,038,297	
Redemption on the Class B-Notes	529,460	
Deferred Purchase Price Instalment	308,706	
Total funds distributed		6,204,194
Available after distribution of funds		11,979,501
Undrawn Liquidity Facility	7,108,961	
Reserve account	4,870,540	
Available liquidity		11,979,501
Net cashflow		-

**Collateral**

Starting principal balance	546,843,163	
Principal redemptions and repayments	(5,760,023)	
Repurchase of loans with a Non-NHG part	-	
Losses for the period	-	
Ending principal balance		541,083,140
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-09		541,083,140
Repurchase of loans with a Non -NHG part on July 2009		(147,935)
Redemptions reserved for purchase Further Advances per 27 July 2009		235,874
Substitution of loans as per 27 July 2009		-
Total balance Put Option Notes E-MAC NL 2006-NHG I		541,171,078

**Performance**

	Last period	This period	Since issue
Prepayment rate	3.37%	3.72%	3.14%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,333	539,269,232	99.66%
31 - 60 days	6	1,064,697	0.20%
61 - 90 days	1	190,000	0.04%
91 - 120 days	-	-	0.00%
120+ days	3	559,211	0.10%
In repossession	-	-	-
Total	3,343	541,083,140	100.00%

	Last period	This period	Recovered	Total loss balance	
Aggregate principal losses	-	79,034	-	102,563	Losses filed for compensation with NHG

**Characteristics**

Number of borrowers	3,343		
Number of loanparts	6,586		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,856	22,570	265,000
Loan part size	82,157	53	250,000
Coupon	4.07%	1.58%	6.30%
Remaining maturity (months)	308.2	29	362
Remaining interest period (months)	173.4	1	350
Original interest period (months)	208.7	1	360
Seasoning (months)	38.5	2.0	82.0
Loan to Foreclosure Value (non-NHG loans)	95.4%	95.4%	95.4%

**Redemption type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.02%	90,000.00	4.35%	318.00
Annuity	4,201,417	0.78%	111	1.69%	37,850.61	4.17%	297.81
Hybrid(switch)	3,460,518	0.64%	37	0.56%	93,527.50	4.26%	300.82
Interest Only	279,497,582	51.66%	3,682	55.91%	75,909.18	4.08%	321.63
Investment	8,284,257	1.53%	95	1.44%	87,202.70	4.14%	310.58
Life	197,151,006	36.44%	2,141	32.51%	92,083.61	4.03%	291.99
Life(external policy)	619,905	0.11%	9	0.14%	68,878.33	4.00%	298.39
Linear	491,865	0.09%	5	0.08%	98,373.05	4.18%	309.71
Savings	12,029,511	2.22%	133	2.02%	90,447.45	4.51%	314.09
Universal Life	35,257,079	6.52%	372	5.65%	94,777.09	4.02%	292.12
Total	541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

**Interest term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
12	12	46,554	0.01%	2	0.03%	23,277.16	5.48%	315.47
24	24	147,500	0.03%	2	0.03%	73,750.00	6.10%	336.00
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	5,352,872	0.99%	72	1.09%	74,345.44	3.56%	307.53
72	72	67,684,794	12.51%	846	12.85%	80,005.67	3.54%	315.99
84	84	8,120,106	1.50%	102	1.55%	79,608.88	3.65%	307.06
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	38,881,903	7.19%	484	7.35%	80,334.51	4.09%	309.37
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	108,225	0.02%	3	0.05%	36,075.00	4.33%	222.97
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	52,919,914	9.78%	662	10.05%	79,939.45	4.07%	299.88
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	323,677,859	59.82%	3,901	59.23%	82,973.05	4.14%	305.95
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	5,970,361	1.10%	73	1.11%	81,785.76	4.56%	303.43
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	37,118,568	6.86%	405	6.15%	91,650.79	4.59%	325.46
>	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>541,083,140</b>	<b>100.00%</b>	<b>6,586</b>	<b>100.00%</b>	<b>82,156.57</b>	<b>4.07%</b>	<b>308.21</b>

**Mortgage coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	9,224,982	1.70%	109	1.66%	84,632.86	3.21%	311.68
3.25%	3.50%	36,433,701	6.73%	443	6.73%	82,243.12	3.36%	314.73
3.50%	3.75%	44,254,739	8.18%	544	8.26%	81,350.62	3.68%	306.84
3.75%	4.00%	132,211,957	24.43%	1,568	23.81%	84,318.85	3.95%	303.54
4.00%	4.25%	213,338,096	39.43%	2,576	39.11%	82,817.58	4.14%	306.15
4.25%	4.50%	55,181,417	10.20%	655	9.95%	84,246.44	4.39%	313.26
4.50%	4.75%	29,363,102	5.43%	357	5.42%	82,249.59	4.63%	313.32
4.75%	5.00%	10,130,949	1.87%	129	1.96%	78,534.49	4.87%	326.69
5.00%	5.25%	6,457,223	1.19%	89	1.35%	72,553.06	5.14%	337.09
5.25%	5.50%	1,020,527	0.19%	32	0.49%	31,891.47	5.38%	337.62
5.50%	5.75%	488,241	0.09%	17	0.26%	28,720.06	5.66%	335.39
5.75%	6.00%	399,055	0.07%	14	0.21%	28,503.96	5.87%	344.03
6.00%	6.25%	1,492,918	0.28%	18	0.27%	82,939.89	6.23%	294.55
6.25%	6.50%	31,750	0.01%	1	0.02%	31,750.00	6.30%	362.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>541,083,140</b>	<b>100.00%</b>	<b>6,586</b>	<b>100.00%</b>	<b>82,156.57</b>	<b>4.07%</b>	<b>308.21</b>

**Interest reset date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
<	01-01-10	46,554	0.01%	2	0.03%	23,277.16	5.48%	315.47
01-01-10	01-01-11	1,370,069	0.25%	18	0.27%	76,114.93	3.47%	302.24
01-01-11	01-01-12	11,566,724	2.14%	147	2.23%	78,685.20	3.50%	311.79
01-01-12	01-01-13	59,722,054	11.04%	737	11.19%	81,033.99	3.53%	315.55
01-01-13	01-01-14	8,446,710	1.56%	111	1.69%	76,096.49	3.87%	314.18
01-01-14	01-01-15	183,015	0.03%	8	0.12%	22,876.90	5.16%	298.57
01-01-15	01-01-16	8,051,983	1.49%	107	1.62%	75,252.17	3.87%	291.73
01-01-16	01-01-17	20,639,760	3.81%	246	3.74%	83,901.46	3.93%	307.20
01-01-17	01-01-18	9,478,366	1.75%	115	1.75%	82,420.57	4.54%	319.62
01-01-18	01-01-19	681,010	0.13%	18	0.27%	37,833.86	5.19%	330.32
01-01-19	01-01-20	275,780	0.05%	7	0.11%	39,397.15	5.05%	252.88
01-01-20	01-01-21	6,796,031	1.26%	79	1.20%	86,025.71	3.86%	294.45
01-01-21	01-01-22	39,620,053	7.32%	493	7.49%	80,365.22	4.05%	297.16
01-01-22	01-01-23	5,797,714	1.07%	75	1.14%	77,302.85	4.31%	303.95
01-01-23	01-01-24	943,605	0.17%	18	0.27%	52,422.48	5.27%	332.58
01-01-24	01-01-25	465,865	0.09%	8	0.12%	58,233.09	4.39%	201.50
01-01-25	01-01-26	32,311,052	5.97%	384	5.83%	84,143.36	3.98%	298.52
01-01-26	01-01-27	259,901,041	48.03%	3,093	46.96%	84,028.79	4.13%	306.62
01-01-27	01-01-28	29,535,942	5.46%	385	5.85%	76,716.73	4.41%	310.40
01-01-28	01-01-29	948,546	0.18%	21	0.32%	45,168.87	5.22%	327.93
01-01-29	01-01-2030	199,855	0.04%	3	0.05%	66,618.33	4.70%	309.29
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	2,165,178	0.40%	26	0.39%	83,276.09	4.43%	291.61
01-01-2032	01-01-2033	4,140,268	0.77%	48	0.73%	86,255.58	4.60%	306.17
01-01-2033	01-01-2034	312,274	0.06%	3	0.05%	104,091.48	4.95%	306.14
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	249,514	0.05%	2	0.03%	124,757.08	4.93%	308.00
01-01-2036	01-01-2037	23,297,473	4.31%	257	3.90%	90,651.65	4.52%	324.30
01-01-2037	01-01-2038	9,787,893	1.81%	107	1.62%	91,476.63	4.57%	326.78
01-01-2038	01-01-2039	3,094,328	0.57%	34	0.52%	91,009.64	5.14%	344.59
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>541,083,140</b>	<b>100.00%</b>	<b>6,586</b>	<b>100.00%</b>	<b>82,156.57</b>	<b>4.07%</b>	<b>308.21</b>

**Legal maturity date**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2011 - 31-Dec-2011	5,788	0.00%	2	0.03%	2,894.21	3.91%	30.19
01-Jan-2013 - 31-Dec-2013	71,828	0.01%	3	0.05%	23,942.57	3.74%	49.07
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%	59.68
01-Jan-2015 - 31-Dec-2015	188,880	0.03%	6	0.09%	31,480.02	3.88%	74.24
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%	63.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.11%	47,966.86	3.95%	99.21
01-Jan-2018 - 31-Dec-2018	148,238	0.03%	5	0.08%	29,647.65	4.11%	108.56
01-Jan-2019 - 31-Dec-2019	522,099	0.12%	12	0.18%	43,508.25	4.07%	121.27
01-Jan-2020 - 31-Dec-2020	666,286	0.12%	10	0.15%	66,628.60	3.97%	135.23
01-Jan-2021 - 31-Dec-2021	2,080,168	0.38%	35	0.53%	59,433.37	4.20%	146.12
01-Jan-2022 - 31-Dec-2022	1,216,570	0.22%	22	0.33%	55,296.63	4.10%	157.63
01-Jan-2023 - 31-Dec-2023	617,510	0.11%	11	0.17%	56,137.27	4.00%	171.06
01-Jan-2024 - 31-Dec-2024	1,643,981	0.30%	23	0.35%	71,450.49	3.99%	182.87
01-Jan-2025 - 31-Dec-2025	2,985,895	0.55%	41	0.62%	72,826.72	4.05%	194.67
01-Jan-2026 - 31-Dec-2026	7,797,856	1.44%	114	1.73%	68,399.61	4.07%	205.61
01-Jan-2027 - 31-Dec-2027	7,696,468	1.42%	99	1.87%	77,742.10	4.15%	217.51
01-Jan-2028 - 31-Dec-2028	8,662,002	1.60%	123	1.87%	70,422.78	4.09%	229.64
01-Jan-2029 - 31-Dec-2029	10,002,010	1.85%	134	2.03%	74,641.87	4.08%	241.51
01-Jan-2030 - 31-Dec-2030	11,636,795	2.15%	147	2.23%	79,161.87	4.07%	252.55
01-Jan-2031 - 31-Dec-2031	25,273,625	4.67%	291	4.42%	86,850.95	4.08%	265.87
01-Jan-2032 - 31-Dec-2032	17,176,551	3.17%	192	2.92%	89,461.20	4.11%	278.25
01-Jan-2033 - 31-Dec-2033	13,672,103	2.53%	145	2.20%	94,290.37	4.07%	288.45
01-Jan-2034 - 31-Dec-2034	9,156,315	1.69%	97	1.47%	94,395.00	4.09%	301.95
01-Jan-2035 - 31-Dec-2035	39,277,678	7.26%	462	7.01%	85,016.62	3.72%	318.19
01-Jan-2036 - 31-Dec-2036	349,910,953	64.67%	4,170	63.32%	83,911.50	4.06%	324.61
01-Jan-2037 - 31-Dec-2037	22,962,196	4.24%	308	4.68%	74,552.58	4.52%	335.45
01-Jan-2038 - 31-Dec-2038	6,683,695	1.24%	107	1.62%	62,464.44	5.01%	344.74
01-Jan-2039 - 31-Dec-2039	332,232	0.06%	10	0.15%	33,223.20	5.73%	356.26
<b>Total</b>	<b>541,083,140</b>	<b>100.00%</b>	<b>6,586</b>	<b>100.00%</b>	<b>82,156.57</b>	<b>4.07%</b>	<b>308.21</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	540,935,205	99.97%	6,585	99.98%	82,146.58	4.07%	308.21
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	147,935	0.03%	1	0.02%	147,935.00	4.55%	320.00
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>541,083,140</b>	<b>100.00%</b>	<b>6,586</b>	<b>100.00%</b>	<b>161,855.56</b>	<b>4.07%</b>	<b>308.21</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	21,971,381	4.06%	152	4.55%	144,548.56	4.06%	308.07
Zeeland	10,863,145	2.01%	75	2.24%	144,841.94	4.04%	308.52
Noord-Brabant	75,742,794	14.00%	451	13.49%	167,944.11	4.08%	308.29
Limburg	42,864,992	7.92%	266	7.96%	161,146.59	4.20%	306.84
unspecified	579,713	0.11%	4	0.12%	144,928.31	4.21%	325.67
Friesland	22,945,961	4.24%	155	4.64%	148,038.46	4.03%	311.14
Drenthe	17,276,832	3.19%	110	3.29%	157,062.11	4.11%	309.31
Overijssel	51,692,572	9.55%	320	9.57%	161,539.29	4.10%	309.26
Gelderland	57,937,508	10.71%	349	10.44%	166,010.05	4.08%	307.95
Flevoland	13,870,397	2.56%	86	2.57%	161,283.68	4.05%	303.65
Utrecht	31,563,506	5.83%	184	5.50%	171,540.79	4.08%	303.58
Noord-Holland	68,409,690	12.64%	409	12.23%	167,260.86	4.08%	309.24
Zuid-Holland	125,364,648	23.17%	782	23.39%	160,312.85	4.01%	308.66
<b>Total</b>	<b>541,083,140</b>	<b>100.00%</b>	<b>3,343</b>	<b>100.00%</b>	<b>161,855.56</b>	<b>4.07%</b>	<b>308.21</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.21%	7	0.21%	158,629.08	4.19%	307.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.16%	7	0.21%	120,797.22	3.92%	301.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,683,767	5.30%	195	5.83%	147,096.24	4.07%	315.27
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	510,236,389	94.30%	3,133	93.72%	162,858.73	4.07%	307.82
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	319.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>541,083,140</b>	<b>100.00%</b>	<b>3,343</b>	<b>100.00%</b>	<b>161,855.56</b>	<b>4.07%</b>	<b>308.21</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	22,570	0.00%	1	0.03%	22,570.05	4.10%	324.00
25,000	1,144,116	0.21%	25	0.75%	45,764.65	4.27%	318.31
50,000	7,517,740	1.39%	118	3.53%	63,709.66	4.11%	309.79
75,000	27,776,409	5.13%	306	9.15%	90,772.58	4.10%	311.80
100,000	45,925,383	8.49%	403	12.06%	113,958.77	4.06%	305.18
125,000	76,201,790	14.08%	550	16.45%	138,548.71	4.07%	304.37
150,000	89,703,565	16.58%	549	16.42%	163,394.47	4.08%	305.59
175,000	102,043,818	18.86%	544	16.27%	187,580.55	4.04%	307.48
200,000	96,910,762	17.91%	454	13.58%	213,459.83	4.07%	310.30
225,000	88,912,640	16.43%	374	11.19%	237,734.33	4.08%	311.98
250,000	4,924,348	0.91%	19	0.57%	259,176.19	4.47%	324.57
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>541,083,140</b>	<b>100.00%</b>	<b>3,343</b>	<b>100.00%</b>	<b>161,855.56</b>	<b>4.07%</b>	<b>308.21</b>