

E-MAC NL 2006-II Investor report October 2009

Cashflow analysis for the period

Total interest received	5,264,487	
Interest received on transaction accounts	10,391	
Liquidity available	6,381,461	
Reserve account available	1,963,527	
Receivables under hedging arrangements	50,000	
Total funds available		13,669,866
Company management expenses	1,785	
MPT fee	104,009	
Admin fee	9,194	
Third party fees	16,650	
Liquidity Facility fee	1,957	
Payments under hedging arrangements	3,411,572	
Interest on the Notes	1,351,256	
Redemption of Class E-Notes	20,652	
Deferred Purchase Price Instalment	428,455	
Total funds distributed		5,345,530
Available after distribution of funds		8,324,336
Undrawn Liquidity Facility	6,381,461	
Reserve account	1,942,875	
Available liquidity		8,324,336
Net cashflow		-

Collateral

Starting principal balance	490,344,585	
Further Advance purchased	537,053	
Principal redemptions and repayments	(5,358,448)	
Losses for the period	-	
Ending principal balance		485,523,189
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-October-09		485,523,189
Redemptions reserved for purchase Further Advances per 27-October-09		195,436
Total balance Put Option Notes E-MAC NL 2006-II		485,718,625

	Last period	This period	Since issue
Prepayment rate	2.22%	3.85%	3.56%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,782	482,827,936	99.44%
31 - 60 days	4	621,000	0.13%
61 - 90 days	3	665,253	0.14%
91 - 120 days	-	-	0.00%
120+ days	6	1,409,000	0.29%
In repossession			
Total	2,795	485,523,189	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	125,529

Characteristics

Number of borrowers	2795		
Number of loanparts	4495		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,711	12,500	820,000
Loan part size	108,014	125	650,000
Coupon	4.32%	1.09%	6.85%
Remaining maturity (months)	310	42	366
Remaining interest period (months)	141	1	348
Original interest period (months)	179	1	360
Seasoning (months)	42.5	3.0	94.0
Loan to Foreclosure Value (non-NHG loans)	75.2%	2.7%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,491,095	0.31%	40	0.89%	37,277.37	4.38%	257.63
Hybride(switch)	186,955	0.04%	2	0.04%	93,477.43	5.03%	317.91
Interest Only	397,351,724	81.84%	3,516	78.22%	113,012.44	4.31%	316.26
Investment	2,172,005	0.45%	20	0.44%	108,600.25	4.51%	309.98
Life	65,824,180	13.56%	691	15.37%	95,259.31	4.35%	282.38
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	264.26
Linear	37,964	0.01%	1	0.02%	37,963.84	4.25%	325.00
Savings	2,945,449	0.61%	33	0.73%	89,256.04	4.62%	284.24
STAR Aflossingsvrij	4,439,421	0.91%	69	1.54%	64,339.43	4.39%	310.71
Universal Life	10,727,815	2.21%	119	2.65%	90,149.71	4.32%	275.21
Total	485,523,189	100.00%	4,495	100.00%	108,014.06	4.32%	310.27

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		7,793,267	1.61%	91	2.02%	85,640.30	1.81%	316.30
12	12	1,597,632	0.33%	11	0.24%	145,239.23	6.42%	315.76
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	7,500	0.00%	1	0.02%	7,500.00	4.95%	335.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	37,055,378	7.63%	310	6.90%	119,533.48	4.27%	313.09
72	72	53,415,352	11.00%	484	10.77%	110,362.30	4.25%	311.51
84	84	10,946,101	2.25%	108	2.40%	101,352.79	4.47%	304.20
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	63,801,785	13.14%	596	13.26%	107,049.97	4.40%	309.81
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	279.40
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	54,915,116	11.31%	541	12.04%	101,506.68	4.33%	306.36
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	245,972,829	50.66%	2,262	50.32%	108,741.30	4.37%	310.20
240	240	-	0.00%	-	0.00%	-	0.00%	-
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	653,800	0.13%	6	0.13%	108,966.67	4.53%	314.83
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	8,989,431	1.85%	82	1.82%	109,627.20	4.77%	322.42
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		485,523,189	100.00%	4,495	100.00%	108,014.06	4.32%	310.27

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	7,793,267	1.61%	91	2.02%	85,640.30	1.81%	316.30
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	934,116	0.19%	10	0.22%	93,411.60	3.21%	315.99
3.25%	3.50%	1,552,653	0.32%	19	0.42%	81,718.58	3.41%	303.88
3.50%	3.75%	16,096,375	3.32%	153	3.40%	105,205.07	3.67%	305.49
3.75%	4.00%	53,937,867	11.11%	496	11.03%	108,745.70	3.93%	307.58
4.00%	4.25%	113,702,308	23.42%	1,064	23.67%	106,863.07	4.16%	308.56
4.25%	4.50%	169,414,757	34.89%	1,476	32.84%	114,779.65	4.39%	309.69
4.50%	4.75%	75,698,021	15.59%	640	14.24%	118,278.16	4.62%	313.14
4.75%	5.00%	25,306,129	5.21%	247	5.49%	102,453.96	4.89%	314.25
5.00%	5.25%	11,577,718	2.38%	119	2.65%	97,291.75	5.12%	316.38
5.25%	5.50%	3,369,315	0.69%	62	1.38%	54,343.78	5.37%	315.44
5.50%	5.75%	1,634,531	0.34%	37	0.82%	44,176.51	5.64%	318.69
5.75%	6.00%	1,587,968	0.33%	29	0.65%	54,757.51	5.88%	329.28
6.00%	6.25%	982,977	0.20%	26	0.58%	37,806.80	6.17%	317.18
6.25%	6.50%	1,348,376	0.28%	19	0.42%	70,967.16	6.42%	318.45
6.50%	6.75%	444,811	0.09%	6	0.13%	74,135.12	6.57%	318.08
6.75%	7.00%	142,000	0.03%	1	0.02%	142,000.00	6.85%	320.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		485,523,189	100.00%	4,495	100.00%	108,014.06	4.32%	310.27

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		7,793,267	1.61%	91	2.02%	85,640.30	1.81%	316.30
<	01-01-2010	-	0.00%	-	0.00%	-	0.00%	-
01-01-2010	01-01-2011	3,724,392	0.77%	28	0.62%	133,013.99	4.88%	311.59
01-01-2011	01-01-2012	37,200,146	7.66%	294	6.54%	126,531.11	4.25%	311.97
01-01-2012	01-01-2013	46,183,505	9.51%	422	9.39%	109,439.59	4.28%	310.64
01-01-2013	01-01-2014	14,401,901	2.97%	149	3.31%	96,657.05	4.41%	307.27
01-01-2014	01-01-2015	1,133,851	0.23%	19	0.42%	59,676.39	4.98%	305.45
01-01-2015	01-01-2016	7,352,286	1.51%	74	1.65%	99,355.22	4.24%	301.28
01-01-2016	01-01-2017	47,688,149	9.82%	389	8.65%	122,591.64	4.38%	309.54
01-01-2017	01-01-2018	8,464,473	1.74%	114	2.54%	74,249.77	4.72%	313.83
01-01-2018	01-01-2019	823,823	0.17%	13	0.29%	63,371.02	5.88%	322.72
01-01-2019	01-01-2020	434,040	0.09%	14	0.31%	31,002.88	5.93%	310.28
01-01-2020	01-01-2021	2,014,045	0.41%	17	0.38%	118,473.23	4.09%	311.75
01-01-2021	01-01-2022	38,245,659	7.88%	376	8.36%	101,717.18	4.26%	302.99
01-01-2022	01-01-2023	14,147,659	2.91%	136	3.03%	104,026.90	4.52%	312.96
01-01-2023	01-01-2024	585,590	0.12%	12	0.27%	48,799.17	5.54%	301.36
01-01-2024	01-01-2025	228,764	0.05%	6	0.13%	38,127.39	5.07%	236.70
01-01-2025	01-01-2026	10,790,776	2.22%	94	2.09%	114,795.49	4.22%	302.73
01-01-2026	01-01-2027	163,393,500	33.65%	1,469	32.68%	111,227.71	4.33%	310.08
01-01-2027	01-01-2028	70,767,956	14.58%	671	14.93%	105,466.40	4.47%	312.53
01-01-2028	01-01-2029	430,461	0.09%	16	0.36%	26,903.79	5.65%	331.97
01-01-2029	01-01-2030	75,715	0.02%	3	0.07%	25,238.24	6.44%	315.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	479,500	0.10%	4	0.09%	119,875.00	4.48%	320.09
01-01-2032	01-01-2033	174,300	0.04%	2	0.04%	87,150.00	4.68%	298.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	5,849,015	1.20%	49	1.09%	119,367.65	4.77%	319.96
01-01-2037	01-01-2038	3,067,416	0.63%	30	0.67%	102,247.19	4.75%	326.65
01-01-2038	01-01-2039	73,000	0.02%	3	0.07%	24,333.33	6.35%	349.31
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		485,523,189	100.00%	4,495	100.00%	108,014.06	4.32%	310.27

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	239,922	0.05%	8	0.18%	29,990.31	4.26%	43.77
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.04%	43,952.01	3.96%	57.66
01-Jan-2015 - 31-Dec-2015	79,217	0.02%	2	0.04%	39,608.67	4.76%	65.88
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.55%	76.00
01-Jan-2017 - 31-Dec-2017	195,626	0.04%	7	0.16%	27,946.54	4.39%	90.34
01-Jan-2018 - 31-Dec-2018	313,088	0.06%	6	0.13%	52,181.34	4.19%	107.32
01-Jan-2019 - 31-Dec-2019	644,453	0.13%	10	0.22%	64,445.25	3.98%	121.49
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.04%	62,000.00	4.29%	136.26
01-Jan-2021 - 31-Dec-2021	1,197,660	0.25%	18	0.40%	66,536.65	4.30%	141.86
01-Jan-2022 - 31-Dec-2022	917,191	0.19%	11	0.24%	83,380.99	4.33%	157.48
01-Jan-2023 - 31-Dec-2023	1,179,395	0.24%	17	0.38%	69,376.18	4.39%	165.71
01-Jan-2024 - 31-Dec-2024	999,032	0.21%	19	0.42%	52,580.65	4.44%	177.92
01-Jan-2025 - 31-Dec-2025	1,082,809	0.22%	12	0.27%	90,234.09	4.34%	192.32
01-Jan-2026 - 31-Dec-2026	8,339,713	1.72%	82	1.82%	101,703.81	4.21%	201.70
01-Jan-2027 - 31-Dec-2027	2,767,130	0.57%	32	0.71%	86,472.81	4.32%	213.69
01-Jan-2028 - 31-Dec-2028	4,887,441	1.01%	60	1.33%	81,457.35	4.30%	226.95
01-Jan-2029 - 31-Dec-2029	3,920,407	0.81%	53	1.18%	73,969.94	4.34%	239.08
01-Jan-2030 - 31-Dec-2030	4,891,381	1.01%	57	1.27%	85,813.70	4.36%	252.40
01-Jan-2031 - 31-Dec-2031	12,481,686	2.57%	126	2.80%	99,061.00	4.30%	262.25
01-Jan-2032 - 31-Dec-2032	6,996,807	1.44%	68	1.51%	102,894.22	4.46%	274.94
01-Jan-2033 - 31-Dec-2033	5,151,005	1.06%	47	1.05%	109,595.84	4.43%	286.72
01-Jan-2034 - 31-Dec-2034	6,291,677	1.30%	62	1.38%	101,478.66	4.56%	297.32
01-Jan-2035 - 31-Dec-2035	13,111,154	2.70%	114	2.54%	115,010.12	4.14%	313.91
01-Jan-2036 - 31-Dec-2036	403,553,159	83.12%	3,452	76.80%	116,904.16	4.31%	320.50
01-Jan-2037 - 31-Dec-2037	3,312,288	0.68%	129	2.87%	25,676.65	4.80%	333.88
01-Jan-2038 - 31-Dec-2038	1,568,200	0.32%	63	1.40%	24,892.06	5.66%	345.06
01-Jan-2039 - 31-Dec-2039	1,032,094	0.21%	32	0.71%	32,252.94	4.65%	355.84
Total	485,523,189	100.00%	4,495	100.00%	108,014.06	4.32%	310.27

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		3,037,649	0.63%	39	0.87%	77,888.44	3.92%	297.53
<	50%	65,982,351	13.59%	780	17.35%	84,592.76	4.12%	312.60
50%	55%	24,568,992	5.06%	244	5.43%	100,692.59	4.17%	312.68
55%	60%	44,411,629	9.15%	430	9.57%	103,282.86	4.20%	309.94
60%	65%	21,446,823	4.42%	191	4.25%	112,287.03	4.30%	306.90
65%	70%	26,607,928	5.48%	226	5.03%	117,734.20	4.23%	310.30
70%	75%	57,118,158	11.76%	439	9.77%	130,109.70	4.31%	311.75
75%	80%	16,371,852	3.37%	134	2.98%	122,178.00	4.50%	314.82
80%	85%	59,883,016	12.33%	427	9.50%	140,241.26	4.51%	314.74
85%	90%	23,239,532	4.79%	195	4.34%	119,177.08	4.37%	310.29
90%	95%	13,323,727	2.74%	146	3.25%	91,258.40	4.30%	302.16
95%	100%	26,191,000	5.39%	249	5.54%	105,184.74	4.37%	301.20
100%	105%	11,207,299	2.31%	109	2.42%	102,819.25	4.39%	308.21
105%	110%	21,880,446	4.51%	212	4.72%	103,209.65	4.36%	306.49
110%	115%	8,530,384	1.76%	91	2.02%	93,740.48	4.44%	295.81
115%	120%	21,046,160	4.33%	189	4.20%	111,355.34	4.49%	309.62
120%	125%	37,978,275	7.82%	361	8.03%	105,202.98	4.43%	311.70
125%	>	2,697,971	0.56%	33	0.73%	81,756.69	4.47%	317.33
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		485,523,189	100.00%	4,495	100.00%	173,711.34	4.32%	310.27

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,929,129	2.66%	89	3.18%	145,271.11	4.35%	311.58
Zeeland	10,203,611	2.10%	63	2.25%	161,962.09	4.29%	307.09
Noord-Brabant	85,452,009	17.60%	494	17.67%	172,979.77	4.30%	310.73
Limburg	32,806,364	6.76%	191	6.83%	171,761.07	4.41%	301.77
unspecified	2,952,709	0.61%	13	0.47%	227,131.44	4.43%	313.44
Friesland	12,712,839	2.62%	77	2.75%	165,101.80	4.32%	313.05
Drenthe	12,663,864	2.61%	81	2.90%	156,344.00	4.33%	312.26
Overijssel	25,247,517	5.20%	165	5.90%	153,015.25	4.36%	316.28
Gelderland	60,072,333	12.37%	348	12.45%	172,621.65	4.27%	312.68
Flevoland	11,820,821	2.43%	71	2.54%	166,490.44	4.33%	301.16
Utrecht	41,144,979	8.47%	225	8.05%	182,866.57	4.30%	307.01
Noord-Holland	78,224,503	16.11%	439	15.71%	178,187.93	4.31%	314.16
Zuid-Holland	99,292,513	20.45%	539	19.28%	184,216.16	4.34%	308.52
Total	485,523,189	100.00%	2,795	100.00%	173,711.34	4.32%	310.27

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.18%	6	0.21%	146,074.17	4.50%	321.22
Farm house	4,371,852	0.90%	17	0.61%	257,167.76	4.01%	305.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,962,296	0.40%	13	0.47%	150,945.86	4.60%	317.71
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	30,095,557	6.20%	210	7.51%	143,312.18	4.33%	315.56
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	448,217,039	92.32%	2,549	91.20%	175,840.34	4.32%	309.91
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	485,523,189	100.00%	2,795	100.00%	173,711.34	4.32%	310.27

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
0	25,000	78,859	5	0.18%	15,771.87	4.21%	323.93
25,000	50,000	1,751,109	39	1.40%	44,900.22	4.20%	313.33
50,000	75,000	10,677,806	159	5.69%	67,156.01	4.22%	312.02
75,000	100,000	29,938,242	332	11.88%	90,175.43	4.18%	311.06
100,000	125,000	40,727,035	357	12.77%	114,081.33	4.27%	309.75
125,000	150,000	57,436,424	414	14.81%	138,735.32	4.32%	311.46
150,000	175,000	59,440,125	364	13.02%	163,297.05	4.33%	310.86
175,000	200,000	56,139,022	297	10.63%	189,020.28	4.30%	310.92
200,000	225,000	45,189,020	211	7.55%	214,165.97	4.34%	310.17
225,000	250,000	41,228,281	172	6.15%	239,699.31	4.44%	309.23
250,000	275,000	37,300,729	142	5.08%	262,681.19	4.33%	307.99
275,000	300,000	29,179,309	101	3.61%	288,904.05	4.44%	312.98
300,000	325,000	15,436,445	49	1.75%	315,029.50	4.23%	308.88
325,000	350,000	16,289,975	48	1.72%	339,374.49	4.39%	310.20
350,000	375,000	8,742,523	24	0.86%	364,271.81	4.24%	304.79
375,000	400,000	9,768,347	25	0.89%	390,733.87	4.41%	314.65
400,000	425,000	4,488,244	11	0.39%	408,022.14	4.51%	309.69
425,000	450,000	10,207,388	23	0.82%	443,799.48	4.21%	310.34
450,000	475,000	2,338,750	5	0.18%	467,750.07	4.40%	282.26
475,000	500,000	3,927,756	8	0.29%	490,969.55	4.43%	314.66
500,000	525,000	1,021,800	2	0.07%	510,900.00	4.50%	306.53
525,000	550,000	2,162,000	4	0.14%	540,500.00	3.75%	287.15
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.04%	584,000.00	4.50%	308.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.04%	650,000.00	4.25%	317.00
650,000	>	820,000	1	0.04%	820,000.00	4.50%	328.00
Total	485,523,189	100.00%	2,795	100.00%	173,711.34	4.32%	310.27