

E-MAC Program II - Compartment NL 2007-IV Investor report October 2009- Amendment

Cashflow analysis for the period

Total interest received	8,354,221	
Interest received on transaction accounts	39,925	
Liquidity available	10,500,000	
Reserve account available	4,200,000	
Receivables under hedging arrangements	443,000	
Total funds available		23,537,146
Company management expenses	1,785	
MPT fee	128,528	
Admin fee	12,319	
Third party fees	17,401	
Liquidity Facility fee	5,367	
Payments under hedging arrangements	5,036,530	=> Amended
Interest on the Notes	2,545,895	
Deferred Purchase Price Instalment	1,089,322	=> Amended
Total funds distributed		8,837,146
Available after distribution of funds		14,700,000
Undrawn Liquidity Facility	10,500,000	
Reserve account	4,200,000	
Available liquidity		14,700,000
Net cashflow		-

Collateral

Starting principal balance	657,029,829.66
Further Advances purchase	176,909.00
Total Principal redemptions and repayments	(5,632,619.94)
Prepayment from last quarter	-
Losses for the period	-
Ending principal balance	651,574,119
Balance Reset Participation	-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV	651,574,119
Redemptions reserved for purchase Further Advances on October 2009	99,961
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV	651,674,080

	Last period	This period	Since issue
Prepayment rate	3.87%	3.19%	3.44%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,118	646,750,594	99.26%
31 - 60 days	8	1,699,750	0.26%
61 - 90 days	2	560,500	0.09%
91 - 120 days	1	342,000	0.05%
120+ days	12	2,221,275	0.34%
In repossession	-	-	0.00%
Total	3,141	651,574,119	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	168,705	-	800	167,905

Characteristics

Number of borrowers	3141		
Number of loanparts	5315		
	(weighted) average	Minimum	Maximum
Loan size borrower	207,442	35,000	975,000
Loan part size	122,592	1,320	975,000
Coupon	5.12%	1.19%	7.50%
Remaining maturity (months)	327	1	361
Remaining interest period (months)	158	1	354
Original interest period (months)	182	1	360
Seasoning (months)	26.8	2.0	141.0
Loan to Original Foreclosure Value	99.5%	2.4%	142.0%

Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,095,614	0.48%	75	1.41%	41,274.85	5.18%	282.51
Bridge Loan	424,867	0.07%	5	0.09%	84,973.40	6.22%	4.45
Hybride(switch)	2,116,969	0.32%	25	0.47%	84,678.76	5.40%	314.97
Interest Only	516,166,639	79.22%	3,701	69.63%	139,466.80	5.14%	332.49
Investment	10,231,404	1.57%	117	2.20%	87,447.90	5.02%	321.67
Life	75,860,237	11.64%	869	16.35%	87,296.02	4.99%	304.48
Linear	93,800	0.01%	1	0.02%	93,800.00	5.30%	344.00
Savings	20,779,996	3.19%	227	4.27%	91,541.83	5.38%	316.22
STAR Aflossingsvrij	6,413,846	0.98%	79	1.49%	81,187.93	5.09%	328.84
Universal Life	16,390,746	2.52%	216	4.06%	75,883.08	4.98%	295.39
Total	651,574,119	100.00%	5,315	100.00%	122,591.56	5.12%	327.06

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	10,389,108	1.59%	67	1.26%	155,061.32	2.47%	316.63
12	1,785,142	0.27%	17	0.32%	105,008.35	5.09%	329.65
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,081,689	0.32%	14	0.26%	148,692.04	5.94%	333.48
48	-	0.00%	-	0.00%	-	0.00%	-
60	15,948,589	2.45%	123	2.31%	129,663.33	5.76%	324.23
72	15,265,699	2.34%	144	2.71%	106,011.80	5.06%	326.58
84	11,461,078	1.76%	96	1.81%	119,386.23	5.48%	330.42
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	266,098,501	40.84%	2,166	40.75%	122,852.49	5.21%	329.55
132	-	0.00%	-	0.00%	-	0.00%	-
144	1,045,642	0.16%	14	0.26%	74,688.73	5.08%	255.60
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	83,768,040	12.86%	712	13.40%	117,651.74	5.04%	321.97
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	155,715,009	23.90%	1,271	23.91%	122,513.78	5.06%	323.25
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	12,989,494	1.99%	110	2.07%	118,086.31	5.05%	324.09
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	75,026,126	11.51%	581	10.93%	129,132.75	5.21%	334.72
>	-	0.00%	-	0.00%	-	0.00%	-
Total	651,574,119	100.00%	5,315	100.00%	122,591.56	5.12%	327.06

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,398,816	0.98%	49	0.92%	130,588.09	1.95%	327.82
2.50%	2.75%	3,686,175	0.57%	17	0.32%	216,833.82	2.59%	333.94
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	227,700	0.03%	2	0.04%	113,850.00	3.20%	321.00
3.25%	3.50%	697,750	0.11%	9	0.17%	77,527.78	3.39%	295.06
3.50%	3.75%	929,056	0.14%	10	0.19%	92,905.60	3.66%	311.25
3.75%	4.00%	1,718,999	0.26%	17	0.32%	101,117.58	3.95%	308.38
4.00%	4.25%	3,393,112	0.52%	40	0.75%	84,827.80	4.18%	309.91
4.25%	4.50%	7,211,446	1.11%	74	1.39%	97,451.97	4.39%	312.71
4.50%	4.75%	43,751,102	6.71%	362	6.81%	120,859.40	4.69%	322.31
4.75%	5.00%	208,274,777	31.96%	1,763	33.17%	118,136.57	4.92%	325.68
5.00%	5.25%	182,195,135	27.96%	1,454	27.96%	125,306.15	5.14%	328.12
5.25%	5.50%	100,727,980	15.46%	829	15.60%	121,505.40	5.40%	329.78
5.50%	5.75%	40,390,709	6.20%	319	6.20%	126,616.64	5.62%	332.37
5.75%	6.00%	18,717,485	2.87%	135	2.54%	138,648.03	5.89%	329.83
6.00%	6.25%	16,131,316	2.48%	105	1.98%	153,631.59	6.14%	324.07
6.25%	6.50%	13,487,956	2.07%	90	1.69%	149,866.17	6.38%	328.18
6.50%	6.75%	1,962,584	0.30%	22	0.41%	89,208.36	6.62%	320.60
6.75%	7.00%	594,972	0.09%	10	0.19%	59,497.22	6.88%	337.24
7.00%	7.25%	677,264	0.10%	4	0.08%	169,316.00	7.10%	332.65
7.25%	7.50%	399,785	0.06%	4	0.08%	99,946.21	7.38%	325.35
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		651,574,119	100.00%	5,315	100.00%	122,591.56	5.12%	327.06

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		10,939,858	1.68%	73	1.37%	149,861.07	2.44%	317.09
<	01-01-10	515,501	0.08%	5	0.09%	103,100.28	6.46%	335.00
01-01-10	01-01-11	2,980,564	0.46%	20	0.38%	149,028.21	6.11%	330.35
01-01-11	01-01-12	1,666,047	0.26%	11	0.40%	79,335.59	4.13%	311.43
01-01-12	01-01-13	16,181,885	2.48%	122	2.30%	132,638.40	5.54%	322.63
01-01-13	01-01-14	12,767,871	1.96%	121	2.28%	105,519.60	5.31%	325.79
01-01-14	01-01-15	11,633,242	1.79%	96	1.81%	121,179.61	5.49%	322.71
01-01-15	01-01-16	1,171,245	0.18%	19	0.36%	61,644.46	4.73%	277.98
01-01-16	01-01-17	1,922,161	0.30%	22	0.41%	87,370.95	4.31%	291.73
01-01-17	01-01-18	239,586,659	36.77%	1,856	34.92%	129,087.64	5.23%	328.52
01-01-18	01-01-19	23,727,780	3.64%	265	4.99%	89,538.79	5.11%	334.34
01-01-19	01-01-20	1,173,543	0.18%	27	0.51%	43,464.55	5.66%	293.49
01-01-20	01-01-21	229,632	0.04%	4	0.08%	57,408.00	5.11%	129.25
01-01-21	01-01-22	800,770	0.12%	12	0.23%	66,730.87	4.70%	266.01
01-01-22	01-01-23	76,409,747	11.73%	624	11.74%	122,451.52	5.05%	321.35
01-01-23	01-01-24	6,112,351	0.94%	66	1.24%	92,611.38	5.00%	321.20
01-01-24	01-01-25	60,000	0.01%	2	0.04%	30,000.00	5.55%	264.00
01-01-25	01-01-26	999,279	0.15%	15	0.28%	66,618.60	4.48%	283.06
01-01-26	01-01-27	1,813,499	0.28%	27	0.51%	67,166.64	4.38%	294.39
01-01-27	01-01-28	112,540,941	17.27%	871	16.39%	129,208.89	5.10%	323.43
01-01-28	01-01-29	40,445,921	6.21%	357	6.72%	113,293.90	4.99%	324.67
01-01-29	01-01-2030	30,000	0.00%	1	0.02%	30,000.00	6.15%	355.00
01-01-2030	01-01-2031	93,024	0.01%	1	0.02%	93,024.15	5.45%	246.00
01-01-2031	01-01-2032	146,800	0.02%	2	0.04%	73,400.00	5.45%	265.00
01-01-2032	01-01-2033	4,729,658	0.73%	39	0.73%	121,273.27	5.13%	314.30
01-01-2033	01-01-2034	8,593,087	1.32%	72	1.35%	119,348.43	5.00%	327.73
01-01-2034	01-01-2035	197,959	0.03%	3	0.06%	65,986.37	5.35%	299.67
01-01-2035	01-01-2036	243,276	0.04%	2	0.04%	121,638.02	5.30%	308.00
01-01-2036	01-01-2037	364,222	0.06%	3	0.06%	121,407.33	4.68%	326.33
01-01-2037	01-01-2038	48,128,076	7.39%	350	6.59%	137,508.79	5.29%	334.58
01-01-2038	01-01-2039	25,318,519	3.89%	215	4.05%	117,760.55	5.08%	337.24
01-01-2039	>	51,000	0.01%	2	0.04%	25,500.00	6.48%	354.00
Total		651,574,119	100.00%	5,315	100.00%	122,591.56	5.12%	327.06

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	359,868	0.1%	3	0.1%	119,956.00	6.2%	5.26
01-Jan-2009 - 31-Dec-2009	64,999	0.01%	2	0.04%	32,499.50	6.55%	-
01-Jan-2010 - 31-Dec-2010	20,952	0.00%	1	0.02%	20,952.00	4.95%	13.00
01-Jan-2013 - 31-Dec-2013	158,571	0.02%	2	0.04%	79,285.50	4.93%	55.24
01-Jan-2014 - 31-Dec-2014	120,048	0.02%	7	0.13%	17,149.75	4.74%	58.83
01-Jan-2015 - 31-Dec-2015	106,322	0.02%	5	0.09%	21,264.36	4.98%	70.22
01-Jan-2016 - 31-Dec-2016	90,212	0.01%	3	0.06%	30,070.66	5.24%	83.64
01-Jan-2017 - 31-Dec-2017	303,045	0.05%	10	0.19%	30,304.49	4.97%	92.88
01-Jan-2018 - 31-Dec-2018	597,302	0.09%	8	0.15%	74,662.77	4.89%	107.10
01-Jan-2019 - 31-Dec-2019	449,989	0.07%	9	0.17%	49,998.82	4.99%	119.21
01-Jan-2020 - 31-Dec-2020	322,607	0.05%	6	0.11%	53,767.91	5.04%	130.24
01-Jan-2021 - 31-Dec-2021	181,728	0.03%	4	0.08%	45,432.00	4.90%	143.74
01-Jan-2022 - 31-Dec-2022	1,849,218	0.28%	28	0.53%	66,043.49	5.38%	155.27
01-Jan-2023 - 31-Dec-2023	557,658	0.09%	10	0.19%	55,765.81	5.10%	168.95
01-Jan-2024 - 31-Dec-2024	698,346	0.11%	13	0.24%	53,718.90	4.71%	179.72
01-Jan-2025 - 31-Dec-2025	859,853	0.13%	15	0.28%	57,323.54	5.09%	192.28
01-Jan-2026 - 31-Dec-2026	1,229,178	0.19%	18	0.34%	68,287.64	4.92%	201.65
01-Jan-2027 - 31-Dec-2027	6,257,566	0.96%	56	1.05%	111,742.24	5.02%	216.19
01-Jan-2028 - 31-Dec-2028	4,529,649	0.70%	53	1.00%	85,465.07	4.92%	229.49
01-Jan-2029 - 31-Dec-2029	4,234,575	0.65%	55	1.03%	76,992.28	5.04%	238.94
01-Jan-2030 - 31-Dec-2030	4,397,570	0.67%	45	0.85%	97,723.78	4.98%	252.70
01-Jan-2031 - 31-Dec-2031	8,106,025	1.24%	84	1.58%	96,500.30	5.01%	262.94
01-Jan-2032 - 31-Dec-2032	12,826,588	1.97%	132	2.48%	97,171.12	5.00%	276.24
01-Jan-2033 - 31-Dec-2033	5,262,004	0.81%	59	1.11%	89,186.50	5.06%	287.85
01-Jan-2034 - 31-Dec-2034	5,612,222	0.86%	60	1.13%	93,537.03	4.82%	300.35
01-Jan-2035 - 31-Dec-2035	7,894,161	1.21%	91	1.71%	86,749.03	4.59%	312.52
01-Jan-2036 - 31-Dec-2036	7,592,835	1.17%	71	1.34%	106,941.33	4.54%	323.20
01-Jan-2037 - 31-Dec-2037	560,226,273	85.98%	4,260	80.15%	131,508.51	5.14%	335.51
01-Jan-2038 - 31-Dec-2038	16,167,366	2.48%	181	3.41%	89,322.47	5.49%	339.74
01-Jan-2039 - 31-Dec-2039	497,389	0.08%	24	0.45%	20,724.54	5.88%	354.53
Total	651,574,119	100.00%	5,315	100.00%	122,591.56	5.12%	327.06

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		16,739,537	2.57%	191	3.59%	87,641.55	4.48%	314.70
<	50%	20,271,240	3.11%	212	3.99%	95,619.06	4.96%	334.28
50%	55%	8,294,352	1.27%	77	1.45%	107,718.86	5.00%	325.82
55%	60%	14,569,532	2.24%	129	2.43%	112,942.11	4.99%	321.08
60%	65%	12,712,268	1.95%	102	1.92%	124,630.08	4.96%	330.26
65%	70%	17,915,444	2.75%	145	2.73%	123,554.78	4.93%	327.34
70%	75%	36,204,773	5.56%	255	4.80%	141,979.50	4.99%	328.50
75%	80%	22,410,510	3.44%	170	3.20%	131,826.53	5.01%	330.29
80%	85%	47,864,756	7.35%	294	5.53%	162,805.29	5.23%	331.09
85%	90%	42,279,947	6.49%	272	5.12%	155,440.98	5.05%	329.52
90%	95%	56,805,746	8.72%	385	7.24%	147,547.39	5.61%	328.01
95%	100%	44,642,526	6.85%	402	7.56%	111,051.06	5.02%	319.24
100%	105%	13,119,602	2.01%	117	2.20%	112,133.35	5.17%	324.35
105%	110%	22,156,791	3.40%	195	3.67%	113,624.57	5.14%	321.82
110%	115%	34,091,328	5.23%	290	5.46%	117,556.30	5.14%	326.51
115%	120%	70,899,575	10.88%	601	11.31%	117,969.34	5.17%	326.91
120%	125%	165,098,090	25.34%	1,425	26.81%	115,858.31	5.12%	328.37
125%	>	5,498,102	0.84%	53	1.00%	103,737.77	5.21%	318.21
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		651,574,119	100.00%	5,315	100.00%	207,441.62	5.12%	327.06

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	26,485,199	4.06%	147	4.68%	180,171.42	5.21%	326.44
Zeeland	12,024,197	1.85%	71	2.26%	169,354.89	5.24%	327.13
Noord-Brabant	98,746,239	15.16%	455	14.49%	217,024.70	5.13%	327.42
Limburg	41,777,741	6.41%	212	6.75%	197,064.82	5.10%	324.61
unspecified	1,292,508	0.20%	5	0.16%	258,501.54	5.46%	327.72
Friesland	20,701,294	3.18%	118	3.76%	175,434.69	5.11%	328.11
Drenthe	21,443,641	3.29%	113	3.60%	189,766.74	5.04%	327.37
Overijssel	38,520,996	5.91%	195	6.21%	197,543.57	5.12%	329.34
Gelderland	70,845,484	10.87%	327	10.41%	216,652.85	5.15%	325.52
Flevoland	20,781,426	3.19%	103	3.28%	201,761.42	5.15%	328.86
Utrecht	56,824,966	8.72%	247	7.86%	230,060.59	5.14%	327.17
Noord-Holland	109,166,893	16.75%	494	15.73%	220,985.61	5.13%	327.30
Zuid-Holland	132,963,534	20.41%	654	20.82%	203,308.16	5.08%	327.10
Total	651,574,119	100.00%	3,141	100.00%	207,441.62	5.12%	327.06

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,463,500	0.22%	7	0.22%	209,071.43	5.13%	338.55
Farm house	2,661,333	0.41%	7	0.22%	380,190.47	5.40%	321.11
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,028,053	0.31%	11	0.35%	184,368.43	4.87%	323.14
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	84,273,495	12.93%	479	15.25%	175,936.31	5.23%	329.92
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	560,756,784	86.06%	2,636	83.92%	212,730.19	5.11%	326.64
Private Shop	390,955	0.06%	1	0.03%	390,954.66	5.85%	340.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	651,574,119	100.00%	3,141	100.00%	207,441.62	5.12%	327.06

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	-	-	0.00%	-	0.00%	-
25,000	50,000	853,164	19	0.13%	44,903.37	5.03%	338.91
50,000	75,000	3,536,789	53	0.54%	66,731.87	5.03%	330.00
75,000	100,000	11,688,610	129	1.79%	90,609.38	5.08%	328.36
100,000	125,000	26,778,561	232	4.11%	115,424.83	5.18%	329.06
125,000	150,000	56,541,800	406	8.68%	139,265.52	5.18%	330.01
150,000	175,000	72,615,553	447	11.14%	162,450.90	5.21%	328.88
175,000	200,000	88,658,767	471	13.61%	188,235.17	5.14%	328.27
200,000	225,000	69,742,622	328	10.70%	212,629.94	5.10%	326.27
225,000	250,000	68,233,324	286	10.47%	238,578.06	5.10%	327.42
250,000	275,000	49,060,926	187	7.53%	262,357.90	5.10%	326.23
275,000	300,000	52,502,131	182	8.06%	288,473.25	5.11%	324.28
300,000	325,000	35,312,919	113	5.42%	312,503.70	5.07%	324.86
325,000	350,000	30,980,600	91	4.75%	340,446.16	5.10%	326.46
350,000	375,000	17,486,505	48	2.68%	364,302.19	4.97%	327.72
375,000	400,000	17,145,371	44	2.63%	389,667.52	5.29%	322.64
400,000	425,000	14,069,525	34	2.16%	413,809.56	4.95%	321.63
425,000	450,000	8,845,179	20	1.36%	442,258.96	5.05%	324.67
450,000	475,000	6,453,931	14	0.99%	460,995.06	5.18%	331.93
475,000	500,000	6,391,570	13	0.98%	491,659.22	5.12%	324.51
500,000	525,000	3,582,055	7	0.55%	511,722.08	5.18%	331.71
525,000	550,000	1,621,000	3	0.25%	540,333.33	5.13%	332.63
550,000	575,000	1,133,750	2	0.17%	566,875.00	5.30%	333.98
575,000	600,000	1,787,467	3	0.27%	595,822.39	4.14%	333.00
600,000	625,000	616,000	1	0.09%	616,000.00	4.90%	335.00
625,000	650,000	646,000	1	0.10%	646,000.00	5.10%	330.74
650,000	>	5,290,000	7	0.81%	755,714.29	5.10%	310.96
Total		651,574,119	3,141	100.00%	207,441.62	5.12%	327.06