

**E-MAC Program - Compartment NL 2007-I Investor report October 2009**

**Cashflow analysis for the period**

Total interest received	6,398,217	
Interest received on transaction accounts	13,401	
Liquidity available	7,593,527	
Reserve account available	3,300,000	
Receivables under hedging arrangements	265,000	
Total funds available		17,570,144
Company management expenses	1,785	
MPT fee	112,273	
Admin fee	10,167	
Third party fees	8,810	
Liquidity Facility fee	2,329	
Payments under hedging arrangements	4,149,203	
Interest on the Notes	1,477,639	
Deferred Purchase Price Instalment	914,412	
Total funds distributed		6,676,617
Available after distribution of funds		10,893,527
Undrawn Liquidity Facility	7,593,527	
Reserve account	3,300,000	
Available liquidity		10,893,527
Net cashflow		-

**Collateral**

Starting principal balance	542,227,292.27
Total Further Advances bought in July 2009	167,485.30
Total Principal redemptions and repayments	(7,908,787.71)
Losses for the period	-
Ending principal balance	534,485,990
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	534,485,990
Redemptions reserved for purchase Further Advances on October 2009	101,722
Total balance Put Option Notes E-MAC NL 2007-I	534,587,712

	Last period	This period	Since issue
Prepayment rate	4.17%	5.54%	4.33%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,571	528,477,830	98.88%
31 - 60 days	8	1,427,747	0.27%
61 - 90 days	4	801,500	0.15%
91 - 120 days	4	1,228,321	0.23%
120+ days	13	2,550,592	0.48%
In repossession	-	-	0.00%
Total	2,600	534,485,990	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	39,388	-	238,776

**Characteristics**

Number of borrowers	2600			
Number of loanparts	4545			
	(weighted) average	Minimum	Maximum	
Loan size borrower	205,572	13,500	1,000,000	
Loan part size	117,599	3,000	1,000,000	
Coupon	4.79%	1.19%	7.75%	
Remaining maturity (months)	322	1	365	
Remaining interest period (months)	145	1	341	
Original interest period (months)	174	1	360	
Seasoning (months)	32.6	1.0	95.0	
Loan to Original Foreclosure Value	99.3%	3.3%	138.9%	Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,066,867	0.39%	54	1.19%	38,275.32	4.79%	306.16
Bridge Loan	997,048	0.19%	7	0.15%	142,435.38	5.21%	(9.03)
Hybride(switch)	2,278,501	0.43%	24	0.53%	94,937.52	5.17%	312.87
Interest Only	405,317,671	75.83%	3,103	68.27%	130,621.23	4.80%	327.25
Investment	8,861,166	1.66%	97	2.13%	91,352.22	4.68%	324.32
Life	86,479,579	16.18%	926	20.37%	93,390.47	4.74%	305.83
Savings	8,495,739	1.59%	89	1.96%	95,457.75	4.98%	314.79
STAR Aflossingsvrij	3,046,384	0.57%	49	1.08%	62,171.10	4.85%	322.89
Universal Life	16,943,035	3.17%	196	4.31%	86,444.06	4.71%	303.38
Total	534,485,990	100.00%	4,545	100.00%	117,598.68	4.79%	321.98

**Interest Term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		13,334,665	2.49%	106	2.33%	125,798.73	2.31%	300.50
1	12	3,683,979	0.69%	25	0.55%	147,359.15	4.75%	306.70
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	1,238,961	0.23%	9	0.20%	137,662.31	6.07%	326.18
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	16,325,510	3.05%	120	2.64%	136,045.91	5.48%	325.30
60	72	70,213,028	13.14%	654	14.39%	107,359.37	4.86%	324.57
72	84	6,966,900	1.30%	62	1.36%	112,369.36	5.38%	313.28
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	155,240,581	29.04%	1,320	29.04%	117,606.50	4.86%	323.86
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	704,266	0.13%	7	0.15%	100,609.36	5.05%	311.31
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	33,071,418	6.19%	295	6.49%	112,106.50	4.86%	319.16
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	182,929,780	34.23%	1,530	33.66%	119,561.95	4.75%	320.72
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	11,783,398	2.20%	109	2.40%	108,104.57	4.77%	317.54
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	38,993,503	7.30%	308	6.78%	126,602.28	4.90%	328.40
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		534,485,990	100.00%	4,545	100.00%	117,598.68	4.79%	321.98

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	8,258,608	1.55%	77	1.69%	107,254.65	1.74%	321.53
2.50%	2.75%	5,309,978	0.99%	33	0.73%	160,908.42	2.59%	325.66
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	219,762	0.04%	1	0.02%	219,761.67	3.24%	8.00)
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	309.00
3.75%	4.00%	963,037	0.18%	8	0.18%	120,379.63	3.94%	311.53
4.00%	4.25%	798,220	0.15%	7	0.15%	114,031.36	4.18%	300.67
4.25%	4.50%	47,905,414	8.96%	401	8.82%	119,464.87	4.47%	321.58
4.50%	4.75%	247,125,932	46.24%	2,180	47.96%	113,360.52	4.66%	322.08
4.75%	5.00%	128,119,830	23.97%	1,084	23.85%	118,191.73	4.88%	323.14
5.00%	5.25%	28,372,950	5.31%	239	5.26%	118,715.27	5.13%	324.99
5.25%	5.50%	18,131,203	3.39%	142	3.12%	127,684.52	5.37%	326.78
5.50%	5.75%	21,365,133	4.00%	161	3.54%	132,702.69	5.70%	320.71
5.75%	6.00%	18,129,320	3.39%	132	2.90%	137,343.34	5.85%	310.60
6.00%	6.25%	5,577,511	1.04%	42	0.88%	139,437.77	6.07%	323.48
6.25%	6.50%	516,372	0.10%	16	0.35%	32,273.25	6.41%	328.67
6.50%	6.75%	1,126,000	0.21%	8	0.18%	140,750.00	6.66%	328.33
6.75%	7.00%	476,721	0.09%	5	0.11%	95,344.22	6.83%	314.89
7.00%	7.25%	1,779,760	0.33%	8	0.18%	222,470.04	7.10%	310.82
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	188,240	0.04%	2	0.04%	94,119.83	7.61%	308.44
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		534,485,990	100.00%	4,545	100.00%	117,598.68	4.79%	321.98

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		14,565,633	2.73%	117	2.57%	124,492.59	2.29%	300.40
<	01-01-10	937,240	0.18%	8	0.18%	117,154.96	6.81%	315.38
01-01-10	01-01-11	2,754,731	0.52%	15	0.33%	163,648.76	6.45%	319.07
01-01-11	01-01-12	5,567,655	1.04%	42	0.92%	132,563.21	5.24%	312.93
01-01-12	01-01-13	23,722,964	4.44%	190	4.18%	124,857.70	5.06%	323.25
01-01-13	01-01-14	55,563,598	10.40%	527	11.60%	105,433.77	4.88%	324.97
01-01-14	01-01-15	8,800,383	1.65%	78	1.72%	112,825.42	5.25%	317.97
01-01-15	01-01-16	578,250	0.11%	5	0.11%	115,650.00	4.58%	308.60
01-01-16	01-01-17	24,023,641	4.49%	206	4.53%	116,619.62	4.87%	321.35
01-01-17	01-01-18	127,265,625	23.81%	1,062	23.37%	119,835.81	4.84%	323.89
01-01-18	01-01-19	3,132,662	0.59%	43	0.95%	72,852.61	5.20%	325.54
01-01-19	01-01-20	897,577	0.17%	12	0.26%	74,798.05	5.41%	320.33
01-01-20	01-01-21	136,134	0.03%	1	0.02%	136,134.00	4.70%	130.00
01-01-21	01-01-22	3,070,031	0.57%	29	0.64%	105,863.13	4.67%	315.05
01-01-22	01-01-23	27,438,745	5.13%	234	5.15%	117,259.60	4.86%	319.21
01-01-23	01-01-24	2,306,958	0.43%	29	0.64%	79,550.28	4.93%	317.64
01-01-24	01-01-25	387,165	0.07%	6	0.13%	64,527.49	5.36%	263.08
01-01-25	01-01-26	98,881	0.02%	1	0.02%	98,880.68	5.00%	310.00
01-01-26	01-01-27	28,340,757	5.30%	214	4.71%	132,433.44	4.74%	316.95
01-01-27	01-01-28	140,393,776	26.27%	1,187	26.12%	118,276.14	4.76%	321.50
01-01-28	01-01-29	13,837,388	2.59%	124	2.73%	111,591.84	4.75%	320.82
01-01-29	01-01-2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	234.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	256,091	0.05%	3	0.07%	85,363.67	4.73%	299.00
01-01-2032	01-01-2033	8,737,465	1.63%	86	1.89%	101,598.43	4.76%	315.43
01-01-2033	01-01-2034	2,949,843	0.55%	21	0.46%	140,468.70	4.80%	321.03
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	137,000	0.03%	2	0.04%	68,500.00	4.85%	304.50
01-01-2036	01-01-2037	5,880,206	1.10%	38	0.84%	154,742.28	4.89%	326.84
01-01-2037	01-01-2038	30,564,193	5.72%	245	5.39%	124,751.81	4.89%	329.07
01-01-2038	01-01-2039	2,055,593	0.38%	19	0.42%	108,169.08	4.95%	338.00
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		534,485,990	100.00%	4,545	100.00%	117,598.68	4.79%	321.98

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	777,286	0.1%	6	0.1%	129,547.67	5.8%	9.32
01-Jan-2009 - 31-Dec-2009	219,762	0.04%	1	0.02%	219,761.67	3.24%	8.00
01-Jan-2013 - 31-Dec-2013	135,756	0.03%	2	0.04%	67,878.00	2.93%	48.00
01-Jan-2014 - 31-Dec-2014	295,655	0.06%	11	0.24%	26,877.70	4.44%	53.29
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.09%	44,415.00	4.75%	68.45
01-Jan-2016 - 31-Dec-2016	97,636	0.02%	3	0.07%	32,545.31	5.83%	79.23
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.18%	33,492.13	4.72%	90.87
01-Jan-2018 - 31-Dec-2018	186,064	0.03%	6	0.13%	31,010.74	4.89%	103.77
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.09%	109,448.00	4.68%	123.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.07%	36,608.00	4.71%	128.87
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	138.34
01-Jan-2022 - 31-Dec-2022	788,407	0.15%	13	0.29%	60,646.67	4.93%	150.53
01-Jan-2023 - 31-Dec-2023	441,772	0.08%	7	0.15%	63,110.29	4.82%	165.63
01-Jan-2024 - 31-Dec-2024	638,303	0.12%	10	0.22%	63,830.34	4.66%	174.19
01-Jan-2025 - 31-Dec-2025	1,106,126	0.21%	16	0.35%	69,132.88	5.07%	191.01
01-Jan-2026 - 31-Dec-2026	884,850	0.17%	12	0.26%	73,737.50	4.54%	204.08
01-Jan-2027 - 31-Dec-2027	4,875,182	0.91%	52	1.14%	93,753.51	4.83%	212.90
01-Jan-2028 - 31-Dec-2028	1,564,677	0.29%	20	0.44%	78,233.84	4.63%	225.66
01-Jan-2029 - 31-Dec-2029	3,362,448	0.63%	42	0.92%	80,058.29	4.74%	235.93
01-Jan-2030 - 31-Dec-2030	3,475,738	0.65%	36	0.79%	96,548.28	4.72%	250.17
01-Jan-2031 - 31-Dec-2031	6,454,232	1.21%	67	1.47%	96,331.82	4.82%	260.84
01-Jan-2032 - 31-Dec-2032	11,017,532	2.06%	110	2.42%	100,159.38	4.80%	272.26
01-Jan-2033 - 31-Dec-2033	6,992,372	1.31%	69	1.52%	101,338.73	4.84%	286.08
01-Jan-2034 - 31-Dec-2034	9,418,919	1.76%	86	1.89%	109,522.31	4.67%	299.78
01-Jan-2035 - 31-Dec-2035	7,650,606	1.43%	67	1.47%	114,188.14	4.55%	311.38
01-Jan-2036 - 31-Dec-2036	27,282,525	5.10%	259	5.70%	105,337.93	4.73%	329.36
01-Jan-2037 - 31-Dec-2037	444,164,346	83.10%	3,576	78.68%	124,207.03	4.80%	330.47
01-Jan-2038 - 31-Dec-2038	1,118,487	0.21%	42	0.92%	26,630.64	5.52%	345.54
01-Jan-2039 - 31-Dec-2039	380,406	0.07%	11	0.24%	34,582.35	6.07%	355.43
<b>Total</b>	<b>534,485,990</b>	<b>100.00%</b>	<b>4,545</b>	<b>100.00%</b>	<b>117,598.68</b>	<b>4.79%</b>	<b>321.98</b>

**Loan to Foreclosure Value**

From	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	18,784,168	3.51%	224	4.93%	83,857.89	4.58%	326.85
50%	55%	7,956,499	1.49%	74	1.63%	107,520.26	4.50%	325.41
55%	60%	17,380,309	3.25%	138	3.04%	125,944.27	4.51%	325.24
60%	65%	13,646,495	2.55%	111	2.44%	122,941.39	4.67%	324.59
65%	70%	16,644,622	3.11%	113	2.49%	147,297.54	4.70%	323.02
70%	75%	32,548,296	6.09%	236	5.19%	137,916.51	4.68%	325.03
75%	80%	10,837,154	2.03%	79	1.74%	137,179.16	4.78%	317.82
80%	85%	29,954,151	5.60%	192	4.22%	156,011.20	4.83%	325.70
85%	90%	38,879,516	7.27%	255	5.61%	152,468.69	4.82%	320.06
90%	95%	50,903,110	9.52%	359	7.90%	141,791.39	5.28%	321.30
95%	100%	30,935,538	5.79%	282	6.20%	109,700.49	4.63%	315.96
100%	105%	9,982,519	1.87%	89	1.96%	112,163.14	4.80%	320.12
105%	110%	20,640,008	3.86%	197	4.33%	104,771.61	4.80%	314.86
110%	115%	27,549,832	5.15%	263	5.79%	104,752.21	4.74%	316.86
115%	120%	50,018,071	9.36%	442	9.72%	113,163.06	4.78%	321.90
120%	125%	146,206,850	27.35%	1,376	30.28%	106,254.98	4.79%	324.72
125%	>	11,618,850	2.17%	115	2.53%	101,033.48	4.58%	305.89
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>534,485,990</b>	<b>100.00%</b>	<b>4,545</b>	<b>100.00%</b>	<b>205,571.53</b>	<b>4.79%</b>	<b>321.98</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	18,896,572	3.54%	104	4.00%	181,697.80	4.84%	325.20
Zeeland	11,368,113	2.13%	63	2.42%	180,446.24	4.83%	322.57
Noord-Brabant	86,822,435	16.24%	407	15.65%	213,322.94	4.76%	320.29
Limburg	31,963,658	5.98%	173	6.65%	184,761.03	4.84%	319.30
unspecified	3,151,026	0.59%	13	0.50%	242,386.62	4.64%	322.66
Friesland	14,192,896	2.66%	79	3.04%	179,656.91	4.87%	323.48
Drenthe	13,950,078	2.61%	68	2.62%	205,148.21	4.93%	323.28
Overijssel	33,741,009	6.31%	176	6.77%	191,710.28	4.80%	324.69
Gelderland	57,294,608	10.72%	266	10.23%	215,393.26	4.82%	320.98
Flevoland	15,834,686	2.96%	84	3.23%	188,508.16	4.69%	322.80
Utrecht	41,291,619	7.73%	182	7.00%	226,877.03	4.76%	323.40
Noord-Holland	93,126,296	17.42%	420	16.15%	221,729.28	4.78%	323.05
Zuid-Holland	112,852,993	21.11%	565	21.73%	199,739.81	4.78%	321.27
<b>Total</b>	<b>534,485,990</b>	<b>100.00%</b>	<b>2,600</b>	<b>100.00%</b>	<b>205,571.53</b>	<b>4.79%</b>	<b>321.98</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,593,460	0.49%	13	0.50%	199,496.93	4.71%	334.17
Farm house	1,244,300	0.23%	4	0.15%	311,075.00	5.18%	327.92
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,776,840	0.52%	12	0.46%	231,403.33	4.27%	296.10
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	57,609,755	10.78%	340	13.08%	169,440.46	4.83%	321.40
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	469,223,274	87.79%	2,228	85.69%	210,602.91	4.79%	322.16
Private Shop	765,000	0.14%	1	0.04%	765,000.00	5.35%	330.00
Recreational home	273,361	0.05%	2	0.08%	136,680.44	5.61%	246.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>534,485,990</b>	<b>100.00%</b>	<b>2,600</b>	<b>100.00%</b>	<b>205,571.53</b>	<b>4.79%</b>	<b>321.98</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	821,530	0.15%	18	0.69%	45,640.56	4.65%
50,000	75,000	2,835,126	0.53%	44	1.69%	64,434.69	4.55%
75,000	100,000	11,459,736	2.14%	125	4.81%	91,677.89	4.83%
100,000	125,000	24,229,412	4.53%	212	8.15%	114,289.68	4.74%
125,000	150,000	47,806,432	8.94%	342	13.15%	139,784.89	4.80%
150,000	175,000	60,415,819	11.30%	370	14.23%	163,286.00	4.85%
175,000	200,000	72,406,627	13.55%	384	14.77%	188,558.93	4.82%
200,000	225,000	53,907,242	10.09%	254	9.77%	212,233.24	4.83%
225,000	250,000	53,653,220	10.04%	225	8.65%	238,458.75	4.77%
250,000	275,000	44,506,485	8.33%	169	6.50%	263,351.98	4.74%
275,000	300,000	36,502,806	6.83%	127	4.88%	287,423.67	4.71%
300,000	325,000	32,273,293	6.04%	103	3.96%	313,332.94	4.79%
325,000	350,000	21,975,220	4.11%	65	2.50%	338,080.31	4.87%
350,000	375,000	10,562,892	1.98%	29	1.12%	364,237.67	4.99%
375,000	400,000	13,988,895	2.62%	36	1.38%	388,580.41	4.67%
400,000	425,000	8,695,007	1.63%	21	0.81%	414,047.96	4.84%
425,000	450,000	11,941,291	2.23%	27	1.04%	442,270.05	4.88%
450,000	475,000	3,698,474	0.69%	8	0.31%	462,309.25	4.66%
475,000	500,000	5,846,308	1.09%	12	0.46%	487,192.30	4.90%
500,000	525,000	3,580,385	0.67%	7	0.27%	511,483.57	4.73%
525,000	550,000	3,227,736	0.60%	6	0.23%	537,956.04	4.76%
550,000	575,000	1,136,000	0.21%	2	0.08%	568,000.00	4.67%
575,000	600,000	1,190,000	0.22%	2	0.08%	595,000.00	3.03%
600,000	625,000	2,446,762	0.46%	4	0.15%	611,690.42	4.09%
625,000	650,000	634,000	0.12%	1	0.04%	634,000.00	4.50%
650,000	>	4,731,790	0.89%	6	0.23%	788,631.67	4.87%
<b>Total</b>		<b>534,485,990</b>	<b>100.00%</b>	<b>2,600</b>	<b>100.00%</b>	<b>205,571.53</b>	<b>4.79%</b>