

E-MAC Program - Compartment NL 2007-NHG II Investor report October 2009

Cashflow analysis for the period

Total interest received	6,329,768	
Interest received on transaction accounts	41,153	
Liquidity available	7,987,025	
Reserve account available	7,800,000	
Receivables under hedging arrangements	199,113	
Total funds available		22,357,060
Company management expenses	1,785	
MPT fee	104,638	
Admin fee	10,694	
Third party fees	6,018	
Liquidity Facility fee	3,062	
Payments under hedging arrangements	4,603,795	
Interest on the Notes	1,427,954	
Deferred Purchase Price Instalment	412,089	
Total funds distributed		6,570,034
Available after distribution of funds		15,787,025
Undrawn Liquidity Facility	7,987,025	
Reserve account	7,800,000	
Available liquidity		15,787,025
Net cashflow		-

Collateral

Starting principal balance	570,343,213
Further Advances bought	366,356
Repurchase of loans with Non-NHG part in July 2009	(207,748)
Substitution of loans in July 2009	-
Principal redemptions and repayments	(4,620,413)
Losses for the period	-
Ending principal balance as per 01 October 2009	565,881,409
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-NHG II	565,881,409
Redemptions applied for purchase Further Advances in October 2009	411,816
Repurchase of loans with Non-NHG part in October 2009	-
Substitution of loans on October 2009	-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 27th October 2009	566,293,225

	Last period	This period	Since issue
Prepayment rate	2.27%	3.07%	2.32%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,362	564,583,968	99.77%
31 - 60 days	4	616,108	0.11%
61 - 90 days	-	-	0.00%
91 - 120 days	1	89,000	0.02%
120+ days	4	592,333	0.10%
In repossession			
Total	3,371	565,881,409	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	60,150	-	16,090	70,359

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3371		
Number of loanparts	6764		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,868	20,000	265,000
Loan part size	83,661	1,000	264,000
Coupon	4.42%	1.09%	6.15%
Remaining maturity (months)	316	14	363
Remaining interest period (months)	196	1	348
Original interest period (months)	226	1	360
Seasoning (months)	30.7	2.0	52.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,926,390	0.69%	119	1.76%	32,994.88	4.40%	310.02
Hybride(switch)	4,840,665	0.86%	57	0.84%	84,923.95	4.61%	310.98
Interest Only	306,054,223	54.08%	3,778	55.85%	81,009.59	4.40%	327.80
Investment	18,576,958	3.28%	212	3.13%	87,627.16	4.39%	322.06
Life	143,624,692	25.38%	1,620	23.95%	88,657.22	4.40%	295.66
Life(external policy)	343,580	0.06%	2	0.03%	171,790.23	4.27%	329.78
Linear	49,808	0.01%	2	0.03%	24,903.81	4.35%	325.80
Savings	38,840,846	6.86%	409	6.05%	94,965.39	4.67%	318.67
Universal Life	49,624,247	8.77%	565	8.35%	87,830.53	4.37%	294.01
Total	565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		663,894	0.12%	25	0.37%	26,555.78	1.10%	325.98
12	12	1,875	0.00%	1	0.01%	1,875.00	1.85%	14.00
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	20,000	0.00%	2	0.03%	10,000.00	4.80%	185.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	1,826,963	0.32%	26	0.38%	70,267.82	4.23%	303.05
72	72	11,541,751	2.04%	143	2.11%	80,711.54	4.19%	325.27
84	84	1,034,711	0.18%	21	0.31%	49,271.97	4.59%	311.91
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	106,803,895	18.87%	1,313	19.41%	81,343.41	4.32%	317.14
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	1,007,295	0.18%	18	0.27%	55,960.86	4.41%	232.71
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	55,182,868	9.75%	711	10.51%	77,613.03	4.45%	309.75
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	289,754,629	51.20%	3,393	50.16%	85,397.77	4.40%	312.87
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	13,306,372	2.35%	160	2.37%	83,164.82	4.59%	299.77
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	84,737,156	14.97%	951	14.06%	89,103.21	4.62%	329.21
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	665,769	0.12%	26	0.38%	25,606.52	1.10%	325.10
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	130,500	0.02%	2	0.03%	65,250.00	3.35%	309.00
3.50%	3.75%	378,865	0.07%	6	0.09%	63,144.17	3.62%	303.88
3.75%	4.00%	2,033,438	0.36%	23	0.34%	88,410.35	3.99%	300.61
4.00%	4.25%	156,797,174	27.71%	1,874	27.71%	83,669.78	4.21%	311.35
4.25%	4.50%	240,100,312	42.43%	2,844	42.05%	84,423.46	4.39%	314.71
4.50%	4.75%	133,133,866	23.53%	1,525	22.55%	87,300.91	4.62%	320.04
4.75%	5.00%	25,494,440	4.51%	318	4.70%	80,171.19	4.87%	323.70
5.00%	5.25%	5,515,292	0.97%	85	1.26%	64,885.79	5.12%	326.61
5.25%	5.50%	698,508	0.12%	16	0.24%	43,656.73	5.35%	346.31
5.50%	5.75%	298,770	0.05%	17	0.25%	17,574.72	5.65%	339.13
5.75%	6.00%	509,899	0.09%	23	0.34%	22,169.50	5.88%	348.34
6.00%	6.25%	124,555	0.02%	5	0.07%	24,911.02	6.07%	339.17
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		665,769	0.12%	26	0.38%	25,606.52	1.13%	313.98
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	20,000	0.00%	2	0.03%	10,000.00	4.80%	185.00
01-01-11	01-01-12	736,268	0.13%	10	0.15%	73,626.80	3.86%	297.34
01-01-12	01-01-13	2,996,397	0.53%	39	0.58%	76,830.70	4.11%	319.10
01-01-13	01-01-14	9,516,974	1.68%	117	1.73%	81,341.66	4.26%	324.40
01-01-14	01-01-15	814,199	0.14%	17	0.25%	47,894.03	4.41%	292.27
01-01-15	01-01-16	380,488	0.07%	7	0.10%	54,355.36	4.76%	296.57
01-01-16	01-01-17	14,344,619	2.53%	165	2.44%	86,937.08	4.22%	311.10
01-01-17	01-01-18	88,702,349	15.68%	1,080	15.97%	82,131.80	4.33%	316.57
01-01-18	01-01-19	3,775,632	0.67%	65	0.96%	58,086.64	4.75%	317.11
01-01-19	01-01-20	1,353,734	0.24%	33	0.49%	41,022.25	4.87%	254.33
01-01-20	01-01-21	302,340	0.05%	7	0.10%	43,191.43	4.25%	128.14
01-01-21	01-01-22	5,013,901	0.89%	64	0.95%	78,342.20	4.27%	283.46
01-01-22	01-01-23	45,980,222	8.13%	581	8.59%	79,139.80	4.45%	310.99
01-01-23	01-01-24	4,675,478	0.83%	68	1.01%	68,757.03	4.75%	307.07
01-01-24	01-01-25	367,488	0.06%	7	0.10%	52,498.29	4.59%	199.71
01-01-25	01-01-26	745,180	0.13%	11	0.16%	67,743.64	4.29%	203.39
01-01-26	01-01-27	63,940,251	11.30%	738	10.91%	86,639.91	4.30%	309.59
01-01-27	01-01-28	213,201,570	37.68%	2,468	36.49%	86,386.37	4.43%	314.71
01-01-28	01-01-29	10,608,718	1.87%	151	2.23%	70,256.41	4.65%	314.21
01-01-29	01-01-2030	386,751	0.07%	9	0.13%	42,972.35	5.01%	265.42
01-01-2030	01-01-2031	773,455	0.14%	10	0.15%	77,345.47	4.49%	248.10
01-01-2031	01-01-2032	1,666,926	0.29%	19	0.28%	87,732.95	4.58%	276.56
01-01-2032	01-01-2033	10,198,904	1.80%	119	1.76%	85,705.08	4.57%	301.85
01-01-2033	01-01-2034	1,572,897	0.28%	24	0.35%	65,537.39	4.77%	312.76
01-01-2034	01-01-2035	829,142	0.15%	8	0.12%	103,642.69	4.66%	296.25
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,631,437	1.35%	84	1.24%	90,850.44	4.54%	326.54
01-01-2037	01-01-2038	65,646,681	11.60%	732	10.82%	89,681.26	4.59%	330.62
01-01-2038	01-01-2039	9,033,639	1.60%	103	1.52%	87,705.24	4.86%	338.62
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	1,875	0.0%	1	0.0%	1,875.00	1.9%	14.00
01-Jan-2012 - 31-Dec-2012	34,631	0.01%	1	0.01%	34,631.00	4.35%	37.00
01-Jan-2014 - 31-Dec-2014	13,985	0.00%	2	0.03%	6,992.66	4.40%	54.43
01-Jan-2015 - 31-Dec-2015	209,606	0.04%	7	0.10%	29,943.71	4.80%	68.90
01-Jan-2016 - 31-Dec-2016	102,920	0.02%	3	0.04%	34,306.61	4.19%	78.66
01-Jan-2017 - 31-Dec-2017	402,379	0.07%	9	0.13%	44,708.78	4.27%	91.44
01-Jan-2018 - 31-Dec-2018	448,281	0.08%	10	0.15%	44,828.10	4.30%	102.85
01-Jan-2019 - 31-Dec-2019	536,886	0.09%	13	0.19%	41,288.92	4.31%	114.66
01-Jan-2020 - 31-Dec-2020	415,840	0.07%	10	0.15%	41,584.00	4.26%	127.68
01-Jan-2021 - 31-Dec-2021	459,611	0.08%	9	0.13%	51,067.89	4.39%	139.95
01-Jan-2022 - 31-Dec-2022	1,722,754	0.30%	36	0.53%	47,854.29	4.38%	152.15
01-Jan-2023 - 31-Dec-2023	1,028,945	0.18%	14	0.21%	73,496.10	4.43%	161.54
01-Jan-2024 - 31-Dec-2024	1,216,844	0.22%	22	0.33%	55,311.09	4.29%	174.31
01-Jan-2025 - 31-Dec-2025	1,386,070	0.24%	23	0.34%	60,263.91	4.38%	189.30
01-Jan-2026 - 31-Dec-2026	2,838,310	0.50%	42	0.62%	67,578.81	4.39%	201.95
01-Jan-2027 - 31-Dec-2027	9,633,587	1.70%	132	1.95%	72,981.72	4.40%	211.40
01-Jan-2028 - 31-Dec-2028	4,568,521	0.81%	65	0.96%	70,284.93	4.38%	224.63
01-Jan-2029 - 31-Dec-2029	8,958,909	1.58%	119	1.76%	75,284.95	4.35%	235.59
01-Jan-2030 - 31-Dec-2030	9,956,115	1.78%	126	1.86%	79,016.78	4.40%	247.49
01-Jan-2031 - 31-Dec-2031	12,754,641	2.25%	154	2.28%	82,822.34	4.39%	260.11
01-Jan-2032 - 31-Dec-2032	23,670,202	4.18%	279	4.12%	84,839.43	4.41%	271.32
01-Jan-2033 - 31-Dec-2033	11,040,272	1.95%	123	1.82%	89,758.31	4.41%	283.83
01-Jan-2034 - 31-Dec-2034	10,980,363	1.94%	115	1.70%	95,481.59	4.43%	295.18
01-Jan-2035 - 31-Dec-2035	8,819,674	1.56%	100	1.48%	88,196.74	4.36%	307.69
01-Jan-2036 - 31-Dec-2036	22,653,596	4.00%	259	3.83%	87,465.62	4.31%	324.67
01-Jan-2037 - 31-Dec-2037	423,462,755	74.83%	4,925	72.81%	85,982.29	4.42%	330.78
01-Jan-2038 - 31-Dec-2038	7,909,194	1.40%	135	2.00%	58,586.62	5.03%	341.74
01-Jan-2039 - 31-Dec-2039	654,624	0.12%	30	0.44%	21,820.79	4.28%	354.50
Total	565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		565,881,409	100.00%	6,764	100.00%	83,660.76	4.42%	315.60
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		565,881,409	100.00%	6,764	100.00%	167,867.52	4.42%	315.60

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	27,444,522	4.85%	178	5.28%	154,182.71	4.40%	319.36
Zeeland	16,562,838	2.93%	106	3.14%	156,253.19	4.49%	314.12
Noord-Brabant	80,965,019	14.31%	480	14.24%	168,677.12	4.41%	312.80
Limburg	45,658,918	8.07%	272	8.07%	167,863.67	4.48%	312.83
unspecified	3,507,561	0.62%	19	0.56%	184,608.50	4.42%	328.28
Friesland	27,436,645	4.85%	177	5.25%	155,009.29	4.40%	317.02
Drenthe	17,402,158	3.08%	108	3.20%	161,131.09	4.46%	316.20
Overijssel	41,401,337	7.32%	252	7.48%	164,291.02	4.43%	318.28
Gelderland	58,921,811	10.41%	339	10.06%	173,810.65	4.41%	317.21
Flevoland	14,699,481	2.60%	82	2.43%	179,261.97	4.38%	312.15
Utrecht	34,494,177	6.10%	192	5.70%	179,657.17	4.40%	312.18
Noord-Holland	79,884,624	14.12%	465	13.79%	171,794.89	4.40%	316.05
Zuid-Holland	117,502,317	20.76%	701	20.80%	167,620.99	4.42%	316.51
Total	565,881,409	100.00%	3,371	100.00%	167,867.52	4.42%	315.60

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.04%	1	0.03%	237,818.00	4.25%	326.00
Farm house	231,500	0.04%	1	0.03%	231,500.00	4.25%	281.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,974,680	0.35%	12	0.36%	164,556.71	4.44%	328.97
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	70,891,170	12.53%	463	13.73%	153,112.68	4.42%	323.99
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	492,443,740	87.02%	2,893	85.82%	170,219.06	4.42%	314.34
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	102,500	0.02%	1	0.03%	102,500.00	4.35%	338.00
Total	565,881,409	100.00%	3,371	100.00%	167,867.52	4.42%	315.60

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	44,000	0.01%	2	0.06%	22,000.00	4.50%	302.00
25,000	50,000	738,769	0.13%	16	0.47%	46,173.09	4.29%	314.97
50,000	75,000	6,015,842	1.06%	93	2.76%	64,686.47	4.43%	318.85
75,000	100,000	22,804,405	4.03%	253	7.51%	90,135.99	4.44%	315.55
100,000	125,000	39,685,094	7.01%	348	10.32%	114,037.63	4.39%	315.34
125,000	150,000	76,983,941	13.60%	555	16.46%	138,709.80	4.42%	313.92
150,000	175,000	100,035,231	17.68%	615	18.24%	162,658.91	4.41%	313.06
175,000	200,000	97,458,503	17.22%	518	15.37%	188,143.83	4.43%	315.65
200,000	225,000	94,326,254	16.67%	445	13.20%	211,969.11	4.41%	316.01
225,000	250,000	100,031,760	17.68%	419	12.43%	238,739.28	4.40%	317.06
250,000	275,000	27,757,609	4.91%	107	3.17%	259,416.91	4.56%	322.22
275,000	300,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	565,881,409	100.00%	3,371	100.00%	167,867.52	4.42%	315.60	