

E-MAC Program - Compartment NL 2007-NHG V Investor report October 2009 - Amendment

Cashflow analysis for the period

Total interest received	2,803,242	
Interest received on transaction accounts	18,785	
Liquidity available	3,285,812	
Reserve account available	3,250,000	
Receivables under hedging arrangements	-	
Total funds available		9,357,839
Company management expenses	1,785	
MPT fee	42,837	
Admin fee	4,399	
Third party fees	12,581	
Liquidity Facility fee	1,260	
Payments under hedging arrangements	2,013,981	=> Amended
Interest on the Notes	634,592	
Deferred Purchase Price Instalment	110,593	=> Amended
Total funds distributed		2,822,027
Available after distribution of funds		6,535,812
Undrawn Liquidity Facility	3,285,812	
Reserve account	3,250,000	
Available liquidity		6,535,812
Net cashflow		-

Collateral

Starting principal balance	234,625,489.52
Substitution in July 2009	-
Further Advances bought in July 2009	75,370.00
Principal redemptions and repayments	(2,253,897.96)
Repurchase of loans with Non-NHG part in	-
Losses for the period	-
Ending principal balance	232,446,962
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	232,446,962
Redemptions applied for purchase Further Advances on October 2009	95,484
Substitution of loans on October 2009	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 27th October 2009	232,542,446

	Last period	This period	Since issue
Prepayment rate	2.72%	3.38%	3.14%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,357	231,814,532	99.73%
31 - 60 days	1	201,300	0.09%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	3	431,130	0.19%
In repossession	-	-	0.00%
Total	1,361	232,446,962	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	45,354	42,509	2,845	42,509

Characteristics

Number of borrowers	1361		
Number of loanparts	2729		
	(weighted) average	Minimum	Maximum
Loan size borrower	170,791	50,000	265,000
Loan part size	85,177	1,046	250,000
Coupon	4.84%	1.09%	6.15%
Remaining maturity (months)	323	57	365
Remaining interest period (months)	208	1	354
Original interest period (months)	233	1	360
Seasoning (months)	25.7	1.0	31.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,049,753	0.88%	39	1.43%	52,557.77	4.89%	325.82
Hybride/switch	3,062,942	1.32%	30	1.10%	102,098.06	5.06%	320.73
Interest Only	113,749,801	48.94%	1,446	52.99%	78,665.15	4.80%	333.50
Investment	8,311,691	3.58%	87	3.19%	95,536.68	4.78%	329.31
Life	56,767,268	24.42%	617	22.61%	92,005.20	4.80%	305.99
Life(external policy)	81,366	0.04%	1	0.04%	81,366.00	4.95%	216.00
Linear	91,042	0.04%	2	0.07%	45,520.86	4.97%	343.44
Savings	32,032,566	13.76%	330	12.09%	97,068.38	5.07%	322.86
Universal Life	16,300,532	7.01%	177	6.49%	92,093.40	4.77%	306.85
Total	232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		58,485	0.03%	3	0.11%	19,495.00	1.15%	256.40
1	12	-	0.00%	-	0.00%	-	0.00%	-
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	199,425	0.09%	4	0.15%	49,856.33	4.73%	305.34
60	72	972,039	0.42%	15	0.55%	64,802.58	4.57%	314.94
72	84	1,352,908	0.58%	17	0.62%	79,582.81	4.71%	308.28
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	60,636,406	26.09%	757	27.74%	80,100.93	4.78%	325.20
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	207,442	0.09%	3	0.11%	69,147.33	4.86%	336.62
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	30,393,263	13.08%	363	13.30%	83,728.00	4.73%	317.00
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	68,459,550	29.45%	798	29.24%	85,788.91	4.78%	316.22
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	7,569,574	3.26%	82	3.00%	92,311.88	4.94%	301.14
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	62,597,869	26.93%	687	25.17%	91,117.71	5.02%	334.44
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	58,485	0.03%	3	0.11%	19,495.00	1.15%	256.40
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	180,500	0.08%	2	0.07%	90,250.00	3.60%	291.46
3.75%	4.00%	440,898	0.19%	7	0.26%	62,985.40	3.93%	293.03
4.00%	4.25%	1,954,189	0.84%	27	0.99%	72,377.37	4.22%	315.22
4.25%	4.50%	29,959,956	12.89%	357	13.08%	83,921.44	4.44%	313.93
4.50%	4.75%	73,225,805	31.50%	824	30.19%	88,866.27	4.67%	319.31
4.75%	5.00%	58,063,359	24.98%	694	25.43%	83,664.78	4.91%	325.04
5.00%	5.25%	57,177,395	24.60%	682	24.99%	83,837.82	5.13%	329.59
5.25%	5.50%	10,998,568	4.73%	115	4.21%	95,639.72	5.34%	330.79
5.50%	5.75%	267,758	0.12%	9	0.33%	29,750.88	5.59%	326.46
5.75%	6.00%	64,850	0.03%	5	0.18%	12,970.00	5.88%	352.60
6.00%	6.25%	55,200	0.02%	4	0.15%	13,800.00	6.09%	355.24
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		58,485	0.03%	3	0.11%	19,495.00	1.15%	256.40
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	-	0.00%	-	0.00%	-	0.00%	-
01-01-11	01-01-12	181,000	0.08%	4	0.15%	45,250.00	4.22%	326.56
01-01-12	01-01-13	375,000	0.16%	5	0.18%	75,000.00	4.27%	299.23
01-01-13	01-01-14	637,964	0.27%	10	0.37%	63,796.40	4.53%	306.98
01-01-14	01-01-15	1,432,772	0.62%	19	0.70%	75,409.08	4.86%	274.56
01-01-15	01-01-16	-	0.00%	-	0.00%	-	0.00%	-
01-01-16	01-01-17	204,689	0.09%	3	0.11%	68,229.67	4.57%	82.00
01-01-17	01-01-18	57,611,813	24.78%	704	25.80%	81,834.96	4.79%	325.50
01-01-18	01-01-19	2,700,569	1.16%	44	1.61%	61,376.56	4.72%	328.97
01-01-19	01-01-20	302,812	0.13%	9	0.33%	33,645.78	5.46%	348.48
01-01-20	01-01-21	-	0.00%	-	0.00%	-	0.00%	-
01-01-21	01-01-22	27,440	0.01%	1	0.04%	27,440.00	4.75%	144.00
01-01-22	01-01-23	27,550,936	11.85%	322	11.80%	85,561.91	4.72%	316.63
01-01-23	01-01-24	2,861,356	1.23%	41	1.50%	69,789.18	4.76%	310.67
01-01-24	01-01-25	107,209	0.05%	3	0.11%	35,736.24	4.65%	181.00
01-01-25	01-01-26	388,907	0.17%	6	0.22%	64,817.83	4.27%	242.76
01-01-26	01-01-27	241,905	0.10%	4	0.15%	60,476.25	4.55%	201.50
01-01-27	01-01-28	64,064,121	27.56%	739	27.08%	86,690.29	4.77%	316.68
01-01-28	01-01-29	3,500,193	1.51%	44	1.61%	79,549.83	4.86%	321.22
01-01-29	01-01-2030	490,900	0.21%	4	0.15%	122,725.00	4.88%	263.25
01-01-2030	01-01-2031	346,903	0.15%	3	0.11%	115,634.33	4.93%	248.33
01-01-2031	01-01-2032	306,709	0.13%	2	0.07%	153,354.41	5.25%	259.50
01-01-2032	01-01-2033	6,344,747	2.73%	70	2.57%	90,639.24	4.94%	305.76
01-01-2033	01-01-2034	1,066,185	0.46%	13	0.48%	82,014.21	4.93%	288.92
01-01-2034	01-01-2035	230,246	0.10%	3	0.11%	76,748.63	5.07%	298.67
01-01-2035	01-01-2036	171,198	0.07%	3	0.11%	57,066.15	5.03%	311.00
01-01-2036	01-01-2037	649,629	0.28%	6	0.22%	108,271.44	5.03%	323.17
01-01-2037	01-01-2038	53,542,188	23.03%	585	21.44%	91,525.11	5.03%	335.48
01-01-2038	01-01-2039	7,041,087	3.03%	78	2.86%	90,270.34	4.98%	341.02
01-01-2039	>	10,000	0.00%	1	0.04%	10,000.00	6.05%	355.00
Total		232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	160,483	0.1%	5	0.2%	32,096.53	4.1%	58.56
01-Jan-2015 - 31-Dec-2015	75,000	0.03%	1	0.04%	75,000.00	4.40%	68.00
01-Jan-2016 - 31-Dec-2016	204,689	0.09%	3	0.11%	68,229.67	4.55%	82.39
01-Jan-2017 - 31-Dec-2017	101,950	0.04%	4	0.15%	25,487.50	4.50%	94.70
01-Jan-2018 - 31-Dec-2018	166,114	0.07%	2	0.07%	83,057.00	5.00%	113.28
01-Jan-2019 - 31-Dec-2019	74,413	0.03%	3	0.11%	24,804.21	4.67%	116.45
01-Jan-2021 - 31-Dec-2021	123,440	0.05%	2	0.07%	61,720.00	4.71%	149.44
01-Jan-2022 - 31-Dec-2022	454,474	0.20%	8	0.29%	56,809.27	4.80%	155.09
01-Jan-2023 - 31-Dec-2023	279,040	0.12%	5	0.18%	55,808.00	4.57%	166.59
01-Jan-2024 - 31-Dec-2024	620,347	0.27%	11	0.40%	56,395.15	4.70%	180.11
01-Jan-2025 - 31-Dec-2025	349,391	0.15%	6	0.22%	58,231.82	4.71%	191.27
01-Jan-2026 - 31-Dec-2026	837,166	0.36%	11	0.40%	76,106.00	4.53%	202.83
01-Jan-2027 - 31-Dec-2027	3,214,065	1.38%	47	1.72%	68,384.36	4.81%	215.50
01-Jan-2028 - 31-Dec-2028	1,589,125	0.68%	25	0.92%	63,565.00	4.68%	225.97
01-Jan-2029 - 31-Dec-2029	3,255,517	1.40%	38	1.39%	85,671.49	4.82%	238.52
01-Jan-2030 - 31-Dec-2030	3,165,687	1.36%	39	1.43%	81,171.45	4.81%	251.13
01-Jan-2031 - 31-Dec-2031	5,382,273	2.32%	61	2.24%	88,233.98	4.70%	263.20
01-Jan-2032 - 31-Dec-2032	7,779,880	3.35%	88	3.22%	88,407.73	4.76%	274.91
01-Jan-2033 - 31-Dec-2033	2,742,323	1.18%	32	1.17%	85,697.60	4.87%	287.13
01-Jan-2034 - 31-Dec-2034	3,268,351	1.41%	35	1.28%	93,381.46	4.72%	298.58
01-Jan-2035 - 31-Dec-2035	2,620,740	1.13%	29	1.06%	90,370.34	4.69%	309.68
01-Jan-2036 - 31-Dec-2036	1,379,714	0.59%	15	0.55%	91,980.91	4.73%	323.58
01-Jan-2037 - 31-Dec-2037	187,848,707	80.81%	2,161	79.19%	86,926.75	4.85%	335.49
01-Jan-2038 - 31-Dec-2038	6,600,654	2.84%	88	3.22%	75,007.44	5.05%	342.09
01-Jan-2039 - 31-Dec-2039	153,420	0.07%	10	0.37%	15,342.00	5.88%	354.75
Total	232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		232,446,962	100.00%	2,729	100.00%	85,176.61	4.84%	323.02
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		232,446,962	100.00%	2,729	100.00%	170,791.30	4.84%	323.02

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,972,133	5.58%	90	6.61%	144,134.81	4.85%	321.76
Zeeland	7,070,430	3.04%	49	3.60%	144,294.50	4.97%	324.67
Noord-Brabant	30,178,636	12.98%	167	12.27%	180,710.39	4.85%	323.40
Limburg	26,294,889	11.31%	149	10.95%	176,475.77	4.88%	321.57
unspecified	2,302,751	0.99%	14	1.03%	164,482.23	4.63%	328.00
Friesland	12,468,908	5.36%	76	5.58%	164,064.58	4.80%	322.73
Drenthe	11,753,978	5.06%	72	5.29%	163,249.70	4.86%	324.40
Overijssel	14,678,467	6.31%	83	6.10%	176,849.00	4.88%	325.20
Gelderland	18,961,665	8.16%	105	7.71%	180,587.29	4.78%	319.80
Flevoland	6,267,302	2.70%	37	2.72%	169,386.55	4.77%	327.18
Utrecht	10,894,659	4.69%	59	4.34%	184,655.24	4.79%	317.41
Noord-Holland	28,209,809	12.14%	166	12.20%	169,938.61	4.84%	325.20
Zuid-Holland	50,393,334	21.68%	294	21.60%	171,405.90	4.83%	323.23
Total	232,446,962	100.00%	1,361	100.00%	170,791.30	4.84%	323.02

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	369,353	0.16%	2	0.15%	184,676.50	4.84%	336.30
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	691,254	0.30%	4	0.29%	172,813.49	4.95%	336.12
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	38,436,877	16.54%	256	18.81%	150,144.05	4.90%	329.04
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	192,949,478	83.01%	1,099	80.75%	175,568.22	4.83%	321.75
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	232,446,962	100.00%	1,361	100.00%	170,791.30	4.84%	323.02

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.02%	1	0.07%	50,000.00	5.25%	342.00
50,000	75,000	0.83%	30	2.20%	64,593.73	4.85%	315.81
75,000	100,000	3.74%	96	7.05%	90,651.37	4.84%	324.62
100,000	125,000	17.953,378	158	11.61%	113,628.98	4.90%	323.10
125,000	150,000	29,603,083	214	15.72%	138,332.16	4.86%	323.05
150,000	175,000	40,818,684	251	18.44%	162,624.24	4.87%	323.12
175,000	200,000	36,771,533	196	14.40%	187,609.86	4.85%	322.41
200,000	225,000	34,817,700	163	11.98%	213,605.52	4.83%	322.50
225,000	250,000	39,726,458	167	12.27%	237,882.98	4.79%	323.20
250,000	275,000	22,065,782	85	6.25%	259,597.44	4.79%	324.24
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	232,446,962	100.00%	1,361	100.00%	170,791.30	4.84%	323.02