

E-MAC NL 2006-II Investor report January 2010

Cashflow analysis for the period

Total interest received	5,230,049	
Interest received on transaction accounts	5,434	
Liquidity available	6,314,342	
Reserve account available	1,942,875	
Receivables under hedging arrangements	75,000	
Total funds available		13,567,700
Company management expenses	4,403	
MPT fee	100,605	
Admin fee	8,901	
Third party fees	25,777	
Liquidity Facility fee	1,894	
Payments under hedging arrangements	3,603,695	
Interest on the Notes	1,071,837	
Redemption of Class E-Notes	13,368	
Deferred Purchase Price Instalment	493,370	
Total funds distributed		5,323,851
Available after distribution of funds		8,243,849
Undrawn Liquidity Facility	6,314,342	
Reserve account	1,929,507	
Available liquidity		8,243,849
Net cashflow		-

Collateral

Starting principal balance	485,523,189	
Further Advance purchased	195,436	
Principal redemptions and repayments	(3,658,465)	
Losses for the period	-	
Ending principal balance		482,060,160
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-January-10		482,060,160
Redemptions reserved for purchase Further Advances per 25-January-10		316,580
Total balance Put Option Notes E-MAC NL 2006-II		482,376,740

	Last period	This period	Since issue
Prepayment rate	3.85%	2.79%	3.51%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,765	479,616,907	99.49%
31 - 60 days	1	140,000	0.03%
61 - 90 days	4	855,253	0.18%
91 - 120 days	1	325,000	0.07%
120+ days	5	1,123,000	0.23%
In repossession			
Total	2,776	482,060,160	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	125,529

Characteristics

Number of borrowers	2776		
Number of loanparts	4475		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,653	12,500	820,000
Loan part size	107,723	125	650,000
Coupon	4.32%	1.13%	6.85%
Remaining maturity (months)	308	39	368
Remaining interest period (months)	139	1	345
Original interest period (months)	179	1	360
Seasoning (months)	45.4	4.0	97.0
Loan to Foreclosure Value (non-NHG loans)	75.2%	1.9%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,474,945	0.31%	40	0.89%	36,873.63	4.38%	256.75
Hybride(switch)	186,103	0.04%	2	0.04%	93,051.38	5.03%	314.91
Interest Only	394,462,932	81.83%	3,498	78.17%	112,768.13	4.31%	314.02
Investment	2,172,005	0.45%	20	0.45%	108,600.25	4.51%	306.98
Life	65,283,247	13.54%	688	15.37%	94,888.44	4.35%	281.24
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	261.26
Linear	37,603	0.01%	1	0.02%	37,603.42	4.25%	325.00
Savings	2,956,519	0.61%	34	0.76%	86,956.44	4.64%	282.06
STAR Aflossingsvrij	4,439,421	0.92%	69	1.54%	64,339.43	4.39%	307.71
Universal Life	10,700,804	2.22%	119	2.66%	89,922.72	4.32%	272.57
Total	482,060,160	100.00%	4,475	100.00%	107,722.94	4.32%	308.16

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		7,857,837	1.63%	93	2.08%	84,492.87	1.85%	313.65
12	12	1,597,560	0.33%	11	0.25%	145,232.77	6.42%	312.75
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	7,500	0.00%	1	0.02%	7,500.00	4.95%	332.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	36,516,298	7.58%	306	6.84%	119,334.31	4.27%	310.13
72	72	52,801,254	10.95%	480	10.73%	110,002.61	4.24%	309.17
84	84	10,944,716	2.27%	108	2.41%	101,339.96	4.47%	301.58
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	63,338,500	13.14%	595	13.30%	106,451.26	4.40%	307.22
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	276.40
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	54,855,628	11.38%	544	12.16%	100,837.55	4.34%	304.48
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	244,148,928	50.65%	2,246	50.19%	108,703.89	4.36%	308.40
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	653,800	0.14%	6	0.13%	108,966.67	4.53%	312.63
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	8,963,138	1.86%	82	1.83%	109,306.57	4.77%	320.46
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		482,060,160	100.00%	4,475	100.00%	107,722.94	4.32%	308.16

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	7,857,837	1.63%	93	2.08%	84,492.87	1.85%	313.65
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	914,091	0.19%	10	0.22%	91,409.07	3.21%	313.01
3.25%	3.50%	1,552,653	0.32%	19	0.42%	81,718.58	3.41%	301.47
3.50%	3.75%	16,074,880	3.33%	152	3.40%	105,755.79	3.67%	303.02
3.75%	4.00%	53,555,768	11.11%	493	11.02%	108,632.39	3.93%	304.86
4.00%	4.25%	113,477,467	23.54%	1,063	23.75%	106,752.09	4.16%	305.86
4.25%	4.50%	167,481,988	34.74%	1,461	32.65%	114,635.17	4.39%	308.40
4.50%	4.75%	75,089,126	15.58%	636	14.21%	118,064.66	4.62%	311.07
4.75%	5.00%	25,151,229	5.22%	246	5.50%	102,240.77	4.89%	311.61
5.00%	5.25%	11,520,026	2.39%	118	2.64%	97,627.34	5.12%	313.62
5.25%	5.50%	3,170,012	0.66%	61	1.36%	51,967.42	5.38%	311.92
5.50%	5.75%	1,535,821	0.32%	36	0.80%	42,661.71	5.63%	316.32
5.75%	6.00%	1,598,529	0.33%	30	0.67%	53,284.29	5.88%	326.52
6.00%	6.25%	852,459	0.18%	25	0.56%	34,098.36	6.18%	315.02
6.25%	6.50%	1,429,157	0.30%	22	0.49%	64,961.68	6.41%	317.69
6.50%	6.75%	657,117	0.14%	9	0.20%	73,013.02	6.56%	308.99
6.75%	7.00%	142,000	0.03%	1	0.02%	142,000.00	6.85%	317.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		482,060,160	100.00%	4,475	100.00%	107,722.94	4.32%	308.16

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		7,857,837	1.63%	93	2.08%	84,492.87	1.85%	313.65
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	3,704,295	0.77%	28	0.63%	132,296.26	4.88%	308.55
01-01-11	01-01-12	36,469,827	7.57%	288	6.44%	126,631.35	4.25%	308.80
01-01-12	01-01-13	39,884,086	8.27%	360	8.04%	110,789.13	4.35%	307.82
01-01-13	01-01-14	19,654,799	4.08%	200	4.47%	98,273.99	4.26%	308.17
01-01-14	01-01-15	1,775,870	0.37%	28	0.63%	63,423.94	4.68%	300.67
01-01-15	01-01-16	7,122,146	1.48%	72	1.61%	98,918.69	4.23%	298.29
01-01-16	01-01-17	46,390,809	9.62%	375	8.38%	123,708.82	4.39%	306.67
01-01-17	01-01-18	9,448,384	1.96%	126	2.82%	74,987.17	4.56%	310.27
01-01-18	01-01-19	823,740	0.17%	13	0.29%	63,364.63	5.88%	319.72
01-01-19	01-01-20	421,519	0.09%	14	0.31%	30,108.53	5.93%	306.78
01-01-20	01-01-21	2,107,217	0.44%	20	0.45%	105,360.85	4.43%	315.90
01-01-21	01-01-22	31,423,844	6.52%	304	6.79%	103,367.91	4.23%	299.51
01-01-22	01-01-23	20,894,986	4.33%	210	4.69%	99,499.93	4.49%	309.90
01-01-23	01-01-24	585,590	0.12%	12	0.27%	48,799.17	5.54%	298.36
01-01-24	01-01-25	208,339	0.04%	6	0.13%	34,723.19	5.04%	233.32
01-01-25	01-01-26	10,824,815	2.25%	95	2.12%	113,945.42	4.24%	300.36
01-01-26	01-01-27	136,684,787	28.35%	1,213	27.11%	112,683.25	4.31%	306.95
01-01-27	01-01-28	95,367,630	19.78%	907	20.27%	105,146.23	4.46%	312.44
01-01-28	01-01-29	555,178	0.12%	18	0.40%	30,843.22	5.55%	319.75
01-01-29	01-01-2030	75,521	0.02%	3	0.07%	25,173.72	6.44%	312.00
01-01-2030	01-01-2031	162,000	0.03%	2	0.04%	81,000.00	4.65%	269.00
01-01-2031	01-01-2032	479,500	0.10%	4	0.09%	119,875.00	4.48%	317.09
01-01-2032	01-01-2033	174,300	0.04%	2	0.04%	87,150.00	4.68%	298.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	5,787,723	1.20%	48	1.07%	120,577.56	4.77%	316.84
01-01-2037	01-01-2038	3,102,416	0.64%	31	0.69%	100,077.92	4.73%	326.56
01-01-2038	01-01-2039	73,000	0.02%	3	0.07%	24,333.33	6.35%	346.31
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		482,060,160	100.00%	4,475	100.00%	107,722.94	4.32%	308.16

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	235,285	0.05%	8	0.18%	29,410.66	4.25%	40.76
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.04%	43,952.01	3.96%	56.49
01-Jan-2015 - 31-Dec-2015	79,016	0.02%	2	0.04%	39,508.05	4.76%	62.88
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.55%	73.00
01-Jan-2017 - 31-Dec-2017	195,162	0.04%	7	0.16%	27,880.29	4.39%	87.58
01-Jan-2018 - 31-Dec-2018	312,711	0.06%	6	0.13%	52,118.45	4.19%	105.71
01-Jan-2019 - 31-Dec-2019	644,006	0.13%	10	0.22%	64,400.61	3.98%	119.99
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.04%	62,000.00	4.29%	136.26
01-Jan-2021 - 31-Dec-2021	1,196,140	0.25%	18	0.40%	66,452.20	4.30%	140.19
01-Jan-2022 - 31-Dec-2022	916,591	0.19%	11	0.25%	83,326.42	4.33%	156.93
01-Jan-2023 - 31-Dec-2023	1,179,395	0.24%	17	0.38%	69,376.18	4.39%	163.72
01-Jan-2024 - 31-Dec-2024	998,607	0.21%	19	0.42%	52,558.27	4.44%	176.06
01-Jan-2025 - 31-Dec-2025	1,082,208	0.22%	12	0.27%	90,184.00	4.34%	191.42
01-Jan-2026 - 31-Dec-2026	8,319,333	1.73%	82	1.83%	101,455.28	4.22%	199.77
01-Jan-2027 - 31-Dec-2027	2,765,530	0.57%	32	0.72%	86,422.81	4.32%	211.75
01-Jan-2028 - 31-Dec-2028	4,803,437	1.00%	59	1.32%	81,414.19	4.30%	225.55
01-Jan-2029 - 31-Dec-2029	3,920,213	0.81%	53	1.18%	73,966.29	4.39%	237.56
01-Jan-2030 - 31-Dec-2030	4,789,755	0.99%	56	1.25%	85,531.34	4.36%	251.14
01-Jan-2031 - 31-Dec-2031	12,348,216	2.56%	125	2.79%	98,785.73	4.30%	260.50
01-Jan-2032 - 31-Dec-2032	6,995,639	1.45%	69	1.54%	101,386.07	4.46%	273.45
01-Jan-2033 - 31-Dec-2033	5,150,441	1.07%	47	1.05%	109,583.85	4.43%	285.15
01-Jan-2034 - 31-Dec-2034	6,098,567	1.27%	61	1.36%	99,976.51	4.56%	295.20
01-Jan-2035 - 31-Dec-2035	13,111,154	2.72%	114	2.55%	115,010.12	4.14%	311.98
01-Jan-2036 - 31-Dec-2036	400,445,420	83.07%	3,427	76.58%	116,850.14	4.31%	318.32
01-Jan-2037 - 31-Dec-2037	3,354,648	0.70%	130	2.91%	25,804.99	4.82%	331.59
01-Jan-2038 - 31-Dec-2038	1,567,983	0.33%	63	1.41%	24,888.62	5.68%	342.68
01-Jan-2039 - 31-Dec-2039	1,180,049	0.24%	39	0.87%	30,257.67	4.61%	354.03
Total	482,060,160	100.00%	4,475	100.00%	107,722.94	4.32%	308.16

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		3,037,649	0.63%	39	0.87%	77,888.44	3.92%	295.54
<	50%	66,140,890	13.72%	779	17.41%	84,904.87	4.12%	309.99
50%	55%	24,352,512	5.05%	243	5.43%	100,216.10	4.18%	310.27
55%	60%	44,538,876	9.24%	435	9.72%	102,388.22	4.21%	307.00
60%	65%	21,065,957	4.37%	186	4.16%	113,257.84	4.29%	305.07
65%	70%	26,156,802	5.43%	224	5.01%	116,771.44	4.22%	308.24
70%	75%	56,536,543	11.73%	433	9.68%	130,569.38	4.31%	309.27
75%	80%	16,348,813	3.39%	136	3.04%	120,211.86	4.49%	313.04
80%	85%	59,072,651	12.25%	421	9.41%	140,315.09	4.51%	312.25
85%	90%	23,226,501	4.82%	197	4.40%	117,901.02	4.38%	309.16
90%	95%	13,016,813	2.70%	142	3.17%	91,667.70	4.29%	296.61
95%	100%	25,579,909	5.31%	244	5.45%	104,835.69	4.37%	301.43
100%	105%	11,121,652	2.31%	111	2.48%	100,195.06	4.45%	307.35
105%	110%	21,353,598	4.43%	205	4.58%	104,163.89	4.36%	305.66
110%	115%	8,517,405	1.77%	92	2.06%	92,580.49	4.45%	294.04
115%	120%	21,347,212	4.43%	192	4.29%	111,183.40	4.48%	307.98
120%	125%	37,948,404	7.87%	363	8.11%	104,541.06	4.43%	309.87
125%	>	2,697,971	0.56%	33	0.74%	81,756.69	4.47%	315.13
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		482,060,160	100.00%	4,475	100.00%	173,652.80	4.32%	308.16

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,700,859	2.63%	88	3.17%	144,327.95	4.35%	309.30
Zeeland	10,010,594	2.08%	61	2.20%	164,108.09	4.30%	305.00
Noord-Brabant	84,796,850	17.59%	491	17.69%	172,702.34	4.31%	308.64
Limburg	32,640,918	6.77%	190	6.84%	171,794.31	4.41%	299.59
unspecified	2,603,423	0.54%	12	0.43%	216,951.91	4.39%	310.12
Friesland	12,583,385	2.61%	76	2.74%	165,570.85	4.32%	311.04
Drenthe	12,663,504	2.63%	81	2.92%	156,339.55	4.33%	310.27
Overijssel	25,261,864	5.24%	165	5.94%	153,102.20	4.36%	314.45
Gelderland	59,889,837	12.42%	347	12.50%	172,593.19	4.27%	310.31
Flevoland	11,666,512	2.42%	70	2.52%	166,664.46	4.33%	299.43
Utrecht	40,620,944	8.43%	222	8.00%	182,977.23	4.30%	304.77
Noord-Holland	77,630,056	16.10%	435	15.67%	178,459.90	4.31%	311.89
Zuid-Holland	98,991,414	20.54%	538	19.38%	183,998.91	4.34%	306.66
Total	482,060,160	100.00%	2,776	100.00%	173,652.80	4.32%	308.16

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.18%	6	0.22%	146,074.17	4.50%	319.18
Farm house	4,371,852	0.91%	17	0.61%	257,167.76	4.01%	302.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,962,296	0.41%	13	0.47%	150,945.86	4.60%	314.71
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	29,999,277	6.22%	209	7.53%	143,537.21	4.34%	312.55
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	444,850,290	92.28%	2,531	91.17%	175,760.68	4.32%	307.88
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	482,060,160	100.00%	2,776	100.00%	173,652.80	4.32%	308.16

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	78,859	5	0.18%	15,771.87	4.21%	323.15
25,000	50,000	1,814,620	40	1.44%	45,365.51	4.22%	311.38
50,000	75,000	10,584,209	158	5.69%	66,988.66	4.22%	309.36
75,000	100,000	29,488,904	327	11.78%	90,180.14	4.18%	308.41
100,000	125,000	40,464,731	355	12.79%	113,985.16	4.27%	307.46
125,000	150,000	57,553,115	415	14.95%	138,682.20	4.31%	309.22
150,000	175,000	58,989,754	361	13.00%	163,406.52	4.33%	308.53
175,000	200,000	56,125,213	297	11.64%	188,973.78	4.29%	308.97
200,000	225,000	43,030,610	201	8.93%	214,082.64	4.34%	307.74
225,000	250,000	41,939,983	175	6.30%	239,657.04	4.45%	307.82
250,000	275,000	36,504,909	139	5.01%	262,625.25	4.33%	306.02
275,000	300,000	29,179,237	101	3.64%	288,903.34	4.45%	311.02
300,000	325,000	15,740,135	50	1.80%	314,802.71	4.23%	307.46
325,000	350,000	16,636,157	49	1.77%	339,513.41	4.39%	305.43
350,000	375,000	8,728,710	24	0.86%	363,696.25	4.25%	307.96
375,000	400,000	9,001,361	23	0.83%	391,363.51	4.40%	313.26
400,000	425,000	4,488,244	11	0.40%	408,022.14	4.51%	307.78
425,000	450,000	10,207,388	23	0.83%	443,799.48	4.22%	307.73
450,000	475,000	2,338,496	5	0.18%	467,699.23	4.40%	279.28
475,000	500,000	3,927,723	8	0.29%	490,965.36	4.43%	313.54
500,000	525,000	1,021,800	2	0.07%	510,900.00	4.50%	305.03
525,000	550,000	2,162,000	4	0.14%	540,500.00	3.76%	284.91
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.12%	584,000.00	4.50%	308.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.13%	650,000.00	4.25%	314.00
650,000	>	820,000	1	0.17%	820,000.00	4.50%	328.00
Total	482,060,160	100.00%	2,776	100.00%	173,652.80	4.32%	308.16