

E-MAC NL 2006-NHG I Investor report January 2010

Cashflow analysis for the period

Total interest received	5,404,310	
Interest received on transaction accounts	8,578	
Liquidity available	6,930,393	
Reserve account available	4,797,964	
Receivables under hedging arrangements	110,000	
Total funds available		17,251,246
Company management expenses	-	
MPT fee	122,314	
Admin fee	9,774	
Third party fees	21,540	
Liquidity Facility fee	2,079	
Payments under hedging arrangements	4,009,630	
Interest on the Notes	1,055,681	
Redemption on the Class B-Notes	50,801	
Deferred Purchase Price Instalment	301,871	
Total funds distributed		5,573,690
Available after distribution of funds		11,677,556
Undrawn Liquidity Facility	6,930,393	
Reserve account	4,747,163	
Available liquidity		11,677,556
Net cashflow		-

Collateral

Starting principal balance	533,107,165
Principal redemptions and repayments	(6,224,660)
Repurchase of loans with a Non-NHG part	-
Losses for the period	-
Ending principal balance	526,882,505
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jan-10	526,882,505
Repurchase of loans with a Non -NHG part on January 2010	-
Redemptions reserved for purchase Further Advances per 25 January 2010	580,063
Substitution of loans as per 25 January 2010	-
Total balance Put Option Notes E-MAC NL 2006-NHG I	527,462,568

Performance

	Last period	This period	Since issue
Prepayment rate	5.79%	4.40%	3.41%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,243	525,083,219	99.66%
31 - 60 days	5	723,730	0.14%
61 - 90 days	3	325,529	0.06%
91 - 120 days	-	-	0.00%
120+ days	4	750,027	0.14%
In repossession			
Total	3,255	526,882,505	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	209,800	10,820	127,362	193,782

Characteristics

Number of borrowers	3,255		
Number of loanparts	6,444		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,869	6,893	265,000
Loan part size	81,763	53	250,000
Coupon	4.07%	1.13%	6.30%
Remaining maturity (months)	305.2	29	368
Remaining interest period (months)	170.3	1	360
Original interest period (months)	208.7	1	360
Seasoning (months)	44.5	1.0	88.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.02%	90,000.00	4.35%	312.00
Annuity	4,176,753	0.79%	109	1.69%	38,318.83	4.17%	296.84
Hybride(switch)	3,451,270	0.66%	38	0.59%	90,822.90	4.27%	295.02
Interest Only	273,859,642	51.98%	3,624	56.24%	75,568.33	4.08%	318.57
Investment	8,114,848	1.54%	92	1.43%	88,204.87	4.14%	305.09
Life	190,424,404	36.14%	2,076	32.22%	91,726.59	4.03%	289.61
Life(external policy)	619,905	0.12%	9	0.14%	68,878.33	4.00%	292.39
Linear	482,066	0.09%	5	0.08%	96,413.19	4.18%	309.77
Savings	11,710,747	2.22%	131	2.03%	89,395.01	4.54%	308.22
Universal Life	33,952,870	6.44%	359	5.57%	94,576.24	4.02%	285.46
Total	526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,240,562	0.24%	43	0.67%	28,850.27	1.14%	315.38
1	12	46,554	0.01%	2	0.03%	23,277.16	5.12%	309.47
12	24	147,500	0.03%	2	0.03%	73,750.00	6.10%	336.00
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	4,663,251	0.89%	67	1.04%	69,600.77	3.60%	304.95
60	72	66,224,859	12.57%	829	12.86%	79,885.23	3.54%	313.99
72	84	7,396,570	1.40%	94	1.46%	78,686.92	3.67%	301.88
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	37,919,696	7.20%	475	7.37%	79,830.94	4.10%	305.25
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	108,225	0.02%	3	0.05%	36,075.00	4.33%	216.97
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	52,136,521	9.90%	656	10.18%	79,476.40	4.08%	296.97
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	315,368,069	59.86%	3,810	59.12%	82,773.77	4.14%	302.73
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	5,664,627	1.08%	72	1.12%	78,675.38	4.57%	303.53
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	35,966,071	6.83%	391	6.07%	91,984.84	4.58%	322.79
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	1,240,562	0.24%	43	0.67%	28,850.27	1.14%	315.38
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	8,704,631	1.65%	105	1.63%	82,901.24	3.22%	309.36
3.25%	3.50%	34,751,982	6.60%	426	6.61%	81,577.37	3.36%	313.11
3.50%	3.75%	43,347,619	8.23%	530	8.22%	81,787.96	3.68%	303.31
3.75%	4.00%	129,366,210	24.55%	1,538	23.87%	84,113.27	3.95%	299.05
4.00%	4.25%	207,678,677	39.42%	2,512	38.98%	82,674.63	4.14%	303.96
4.25%	4.50%	54,365,712	10.32%	645	10.01%	84,287.93	4.39%	310.97
4.50%	4.75%	28,253,496	5.36%	343	5.32%	82,371.71	4.63%	309.55
4.75%	5.00%	9,667,313	1.83%	125	1.94%	77,338.50	4.87%	320.83
5.00%	5.25%	6,317,481	1.20%	89	1.38%	70,982.93	5.14%	330.97
5.25%	5.50%	961,455	0.18%	29	0.45%	33,153.61	5.38%	334.41
5.50%	5.75%	401,241	0.08%	16	0.25%	25,077.56	5.65%	340.05
5.75%	6.00%	566,382	0.11%	17	0.26%	33,316.62	5.91%	344.37
6.00%	6.25%	1,228,016	0.23%	25	0.39%	49,120.65	6.21%	286.96
6.25%	6.50%	31,750	0.01%	1	0.02%	31,750.00	6.30%	362.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,240,562	0.24%	43	0.67%	28,850.27	1.14%	315.38
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	1,207,274	0.23%	19	0.29%	63,540.72	3.66%	295.19
01-01-11	01-01-12	9,691,682	1.84%	125	1.94%	77,533.45	3.46%	307.11
01-01-12	01-01-13	29,428,698	5.59%	358	5.56%	82,203.07	3.55%	310.52
01-01-13	01-01-14	35,749,950	6.79%	453	7.03%	78,918.21	3.59%	316.28
01-01-14	01-01-15	2,384,432	0.45%	38	0.59%	62,748.20	4.10%	304.82
01-01-15	01-01-16	7,813,877	1.48%	105	1.63%	74,417.87	3.87%	285.25
01-01-16	01-01-17	18,600,925	3.53%	221	3.43%	84,167.08	3.94%	304.06
01-01-17	01-01-18	8,198,880	1.56%	101	1.57%	81,177.03	4.49%	314.48
01-01-18	01-01-19	3,081,335	0.58%	46	0.71%	66,985.53	4.67%	311.60
01-01-19	01-01-20	490,380	0.09%	12	0.19%	40,865.00	5.41%	292.15
01-01-20	01-01-21	6,642,895	1.26%	76	1.18%	87,406.51	3.86%	288.25
01-01-21	01-01-22	17,458,933	3.31%	206	3.20%	84,752.10	4.04%	292.54
01-01-22	01-01-23	26,581,791	5.05%	347	5.38%	76,604.59	4.11%	297.64
01-01-23	01-01-24	1,624,160	0.31%	27	0.42%	60,154.07	5.02%	320.70
01-01-24	01-01-25	499,953	0.09%	10	0.16%	49,995.25	4.71%	224.75
01-01-25	01-01-26	31,734,432	6.02%	377	5.85%	84,176.21	3.99%	292.92
01-01-26	01-01-27	136,730,594	25.95%	1,605	24.91%	85,190.40	4.11%	301.05
01-01-27	01-01-28	141,931,081	26.94%	1,743	27.05%	81,429.19	4.18%	306.95
01-01-28	01-01-29	3,751,886	0.71%	63	0.98%	59,553.75	4.73%	309.33
01-01-29	01-01-2030	52,234	0.01%	2	0.03%	26,116.89	6.17%	330.27
01-01-2030	01-01-2031	397,855	0.08%	5	0.08%	79,571.00	4.10%	305.91
01-01-2031	01-01-2032	1,225,103	0.23%	13	0.20%	94,238.69	4.51%	271.29
01-01-2032	01-01-2033	3,998,836	0.76%	52	0.81%	76,900.70	4.57%	306.76
01-01-2033	01-01-2034	1,088,048	0.21%	11	0.17%	98,913.44	4.63%	309.21
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	248,536	0.05%	2	0.03%	124,268.14	4.93%	302.00
01-01-2036	01-01-2037	11,094,743	2.11%	115	1.78%	96,476.02	4.66%	319.03
01-01-2037	01-01-2038	19,976,960	3.79%	226	3.51%	88,393.63	4.44%	324.20
01-01-2038	01-01-2039	3,859,972	0.73%	42	0.65%	91,904.10	5.04%	338.46
01-01-2039	>	96,500	0.02%	1	0.02%	96,500.00	5.00%	319.00
Total		526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part	WAC	WAM
01-Jan-2011 - 31-Dec-2011	4,385	0.00%	2	0.03%	2,192.30	3.90%	30.24
01-Jan-2013 - 31-Dec-2013	69,351	0.01%	3	0.05%	23,117.03	3.74%	45.45
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%	55.83
01-Jan-2015 - 31-Dec-2015	181,669	0.03%	6	0.09%	30,278.10	3.89%	70.34
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%	77.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.11%	47,966.86	3.95%	96.76
01-Jan-2018 - 31-Dec-2018	147,571	0.03%	5	0.08%	29,514.19	4.11%	106.29
01-Jan-2019 - 31-Dec-2019	522,099	0.10%	12	0.19%	43,508.25	4.07%	119.20
01-Jan-2020 - 31-Dec-2020	581,574	0.11%	9	0.14%	64,619.35	3.95%	133.38
01-Jan-2021 - 31-Dec-2021	1,992,015	0.38%	33	0.51%	60,364.09	4.20%	143.98
01-Jan-2022 - 31-Dec-2022	1,213,286	0.23%	22	0.34%	55,149.38	4.10%	155.29
01-Jan-2023 - 31-Dec-2023	527,510	0.10%	10	0.16%	52,751.00	4.00%	169.01
01-Jan-2024 - 31-Dec-2024	1,523,272	0.29%	22	0.34%	69,239.65	4.06%	180.34
01-Jan-2025 - 31-Dec-2025	2,982,514	0.57%	41	0.64%	72,744.25	4.05%	191.65
01-Jan-2026 - 31-Dec-2026	7,321,168	1.39%	107	1.66%	68,422.13	4.06%	203.16
01-Jan-2027 - 31-Dec-2027	7,687,985	1.46%	99	1.54%	77,656.42	4.15%	214.76
01-Jan-2028 - 31-Dec-2028	8,602,111	1.63%	122	1.89%	70,509.11	4.09%	226.30
01-Jan-2029 - 31-Dec-2029	9,761,854	1.85%	132	2.05%	73,953.44	4.09%	238.63
01-Jan-2030 - 31-Dec-2030	11,338,365	2.15%	143	2.22%	79,289.26	4.07%	249.16
01-Jan-2031 - 31-Dec-2031	24,481,799	4.65%	281	4.36%	87,123.84	4.08%	263.04
01-Jan-2032 - 31-Dec-2032	16,074,232	3.05%	181	2.81%	88,807.91	4.09%	276.03
01-Jan-2033 - 31-Dec-2033	13,564,837	2.57%	144	2.23%	94,200.26	4.07%	285.10
01-Jan-2034 - 31-Dec-2034	9,063,483	1.72%	96	1.49%	94,411.28	4.09%	299.65
01-Jan-2035 - 31-Dec-2035	37,739,102	7.16%	446	6.92%	84,616.82	3.73%	315.38
01-Jan-2036 - 31-Dec-2036	341,191,316	64.76%	4,076	63.25%	83,707.39	4.05%	321.44
01-Jan-2037 - 31-Dec-2037	22,268,723	4.23%	301	4.67%	73,982.47	4.52%	331.08
01-Jan-2038 - 31-Dec-2038	6,512,952	1.24%	105	1.63%	62,028.11	4.99%	338.91
01-Jan-2039 - 31-Dec-2039	832,993	0.16%	29	0.45%	28,723.90	4.78%	354.39
Total	526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		526,882,505	100.00%	6,444	100.00%	81,763.27	4.07%	305.17
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		526,882,505	100.00%	6,444	100.00%	161,868.67	4.07%	305.17

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	20,979,881	3.98%	145	4.45%	144,688.83	4.06%	305.75
Zeeland	10,240,807	1.94%	71	2.18%	144,236.72	4.03%	305.83
Noord-Brabant	74,541,965	14.15%	445	13.67%	167,510.03	4.09%	304.86
Limburg	42,106,356	7.99%	260	7.99%	161,947.52	4.19%	302.79
unspecified	579,056	0.11%	4	0.12%	144,764.12	4.21%	319.68
Friesland	22,510,930	4.27%	152	4.67%	148,098.22	4.04%	307.66
Drenthe	16,623,069	3.15%	106	3.26%	156,821.40	4.11%	305.80
Overijssel	49,916,487	9.47%	309	9.49%	161,542.03	4.10%	307.05
Gelderland	55,992,108	10.63%	339	10.41%	165,168.46	4.08%	304.31
Flevoland	13,858,163	2.63%	86	2.64%	161,141.43	4.05%	300.79
Utrecht	30,825,770	5.85%	180	5.53%	171,254.28	4.06%	300.40
Noord-Holland	67,006,080	12.72%	399	12.26%	167,935.04	4.08%	306.55
Zuid-Holland	121,701,833	23.10%	759	23.32%	160,344.97	4.01%	305.96
Total	526,882,505	100.00%	3,255	100.00%	161,868.67	4.07%	305.17

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.21%	7	0.22%	158,629.08	4.19%	307.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.16%	7	0.22%	120,797.22	3.92%	295.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	26,973,266	5.12%	184	5.65%	146,593.83	4.08%	310.18
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	497,746,255	94.47%	3,056	93.89%	162,875.08	4.07%	304.90
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	313.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	526,882,505	100.00%	3,255	100.00%	161,868.67	4.07%	305.17

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.01%	2	0.06%	14,731.59	4.11%	322.13
25,000	50,000	0.21%	24	0.74%	46,139.29	4.28%	308.71
50,000	75,000	1.42%	118	3.63%	63,575.26	4.10%	308.83
75,000	100,000	5.18%	301	9.25%	90,666.72	4.10%	310.06
100,000	125,000	8.38%	388	11.92%	113,862.01	4.06%	302.33
125,000	150,000	13.85%	527	16.19%	138,466.28	4.06%	301.96
150,000	175,000	16.59%	535	16.44%	163,412.40	4.08%	302.28
175,000	200,000	18.94%	532	16.34%	187,544.57	4.04%	304.25
200,000	225,000	18.00%	444	13.64%	213,560.16	4.08%	306.87
225,000	250,000	16.29%	361	11.09%	237,690.29	4.06%	308.54
250,000	275,000	1.13%	23	0.71%	259,856.28	4.39%	319.55
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	526,882,505	100.00%	3,255	100.00%	161,868.67	4.07%	305.17