

E-MAC Program II - Compartment NL 2007-IV Investor report January 2010

Cashflow analysis for the period

Total interest received	8,228,113	
Interest received on transaction accounts	22,518	
Liquidity available	10,500,000	
Reserve account available	4,200,000	
Receivables under hedging arrangements	498,750	
Total funds available		23,449,381
Company management expenses	1,785	
MPT fee	124,676	
Admin fee	11,946	
Third party fees	56,375	
Liquidity Facility fee	5,250	
Payments under hedging arrangements	5,184,811	
Interest on the Notes	2,153,391	
Deferred Purchase Price Instalment	1,211,147	
Total funds distributed		8,749,381
Available after distribution of funds		14,700,000
Undrawn Liquidity Facility	10,500,000	
Reserve account	4,200,000	
Available liquidity		14,700,000
Net cashflow		-

Collateral

Starting principal balance	651,574,118.72	
Further Advances purchase	99,960.98	
Total Principal redemptions and repayments	(7,515,095.40)	
Prepayment from last quarter	-	
Losses for the period	-	
Ending principal balance		644,158,984
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		644,158,984
Redemptions reserved for purchase Further Advances on January 2010		32,250
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		644,191,234

	Last period	This period	Since issue
Prepayment rate	3.19%	4.39%	3.54%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,089	640,605,464	99.45%
31 - 60 days	6	992,830	0.15%
61 - 90 days	3	690,500	0.11%
91 - 120 days	1	184,990	0.03%
120+ days	9	1,685,200	0.26%
In repossession	-	-	0.00%
Total	3,108	644,158,984	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	106,484	800	273,589

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	3108		
Number of loanparts	5265		
Loan size borrower	207,258	35,000	975,000
Loan part size	122,347	497	975,000
Coupon	5.12%	1.23%	7.50%
Remaining maturity (months)	325	1	361
Remaining interest period (months)	155	1	351
Original interest period (months)	182	1	360
Seasoning (months)	29.7	1.0	144.0
Loan to Original Foreclosure Value	99.5%	2.4%	142.0%

Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,083,865	0.48%	76	1.44%	40,577.17	5.21%	290.09
Bridge Loan	402,821	0.06%	4	0.08%	100,705.35	5.96%	4.70
Hybride(switch)	2,098,996	0.33%	25	0.47%	83,959.85	5.40%	311.92
Interest Only	510,161,071	79.20%	3,666	69.63%	139,160.14	5.13%	329.96
Investment	10,231,404	1.59%	117	2.22%	87,447.90	5.02%	318.67
Life	74,904,434	11.63%	857	16.28%	87,403.07	4.99%	302.70
Linear	92,960	0.01%	1	0.02%	92,960.00	5.30%	344.00
Savings	20,679,649	3.21%	227	4.31%	91,099.78	5.38%	313.28
STAR Aflossingsvrij	6,393,491	0.99%	79	1.50%	80,930.27	5.09%	325.83
Universal Life	16,110,293	2.50%	213	4.05%	75,635.18	4.97%	292.59
Total	644,158,984	100.00%	5,265	100.00%	122,347.39	5.12%	324.64

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	10,597,063	1.65%	67	1.27%	158,165.12	2.56%	314.79
1	1,630,141	0.25%	16	0.30%	101,883.79	4.95%	327.41
12	-	0.00%	-	0.00%	-	0.00%	-
24	2,081,689	0.32%	14	0.27%	148,692.04	5.94%	330.48
36	-	0.00%	-	0.00%	-	0.00%	-
48	15,431,152	2.40%	120	2.28%	128,592.94	5.77%	321.04
60	15,250,662	2.37%	144	2.74%	105,907.37	5.06%	323.90
72	11,289,025	1.75%	94	1.79%	120,096.01	5.46%	327.50
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	262,869,502	40.81%	2,144	40.72%	122,607.04	5.20%	326.88
120	-	0.00%	-	0.00%	-	0.00%	-
132	1,043,022	0.16%	14	0.27%	74,501.58	5.07%	252.86
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	82,597,265	12.82%	705	13.39%	117,159.24	5.04%	319.50
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	154,021,599	23.91%	1,258	23.89%	122,433.70	5.06%	321.11
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	12,811,910	1.99%	109	2.07%	117,540.46	5.05%	322.74
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	74,535,955	11.57%	580	11.02%	128,510.27	5.21%	332.70
360	-	0.00%	-	0.00%	-	0.00%	-
Total	644,158,984	100.00%	5,265	100.00%	122,347.39	5.12%	324.64

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,411,316	1.00%	50	0.95%	128,226.33	1.96%	325.14
2.50%	2.75%	3,568,675	0.55%	16	0.30%	223,042.19	2.63%	330.97
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	227,700	0.04%	2	0.04%	113,850.00	3.20%	321.00
3.25%	3.50%	697,750	0.11%	9	0.17%	77,527.78	3.39%	294.12
3.50%	3.75%	929,056	0.14%	10	0.19%	92,905.60	3.66%	310.20
3.75%	4.00%	1,608,346	0.25%	16	0.30%	100,521.60	3.94%	306.61
4.00%	4.25%	3,286,782	0.51%	38	0.72%	86,494.26	4.16%	308.95
4.25%	4.50%	7,243,567	1.12%	75	1.42%	96,580.89	4.39%	308.82
4.50%	4.75%	43,030,905	6.68%	357	6.78%	120,534.75	4.69%	319.87
4.75%	5.00%	207,720,283	32.25%	1,755	33.33%	118,359.14	4.92%	323.61
5.00%	5.25%	180,183,258	27.97%	1,442	27.99%	124,953.72	5.14%	325.75
5.25%	5.50%	99,311,417	15.42%	819	15.56%	121,259.36	5.40%	326.92
5.50%	5.75%	39,422,823	6.12%	312	5.93%	126,355.20	5.62%	329.39
5.75%	6.00%	18,168,476	2.82%	133	2.53%	136,605.08	5.89%	327.44
6.00%	6.25%	15,834,313	2.46%	103	1.96%	153,731.19	6.14%	320.96
6.25%	6.50%	12,934,440	2.01%	88	1.67%	146,982.27	6.38%	324.92
6.50%	6.75%	1,908,628	0.30%	22	0.42%	86,755.81	6.63%	328.73
6.75%	7.00%	594,521	0.09%	10	0.19%	59,452.07	6.88%	334.51
7.00%	7.25%	677,264	0.11%	4	0.08%	169,316.00	7.10%	329.65
7.25%	7.50%	399,466	0.06%	4	0.08%	99,866.40	7.38%	322.38
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		644,158,984	100.00%	5,265	100.00%	122,347.39	5.12%	324.64

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		11,147,813	1.73%	73	1.39%	152,709.76	2.50%	315.40
<	01-01-2010	-	0.00%	-	0.00%	-	0.00%	-
01-01-2010	01-01-2011	3,341,064	0.52%	24	0.46%	139,211.00	6.21%	328.13
01-01-2011	01-01-2012	1,651,894	0.26%	21	0.40%	78,661.63	4.12%	308.89
01-01-2012	01-01-2013	15,264,975	2.37%	112	2.13%	136,294.42	5.65%	321.01
01-01-2013	01-01-2014	13,073,460	2.03%	126	2.39%	103,757.62	5.23%	322.06
01-01-2014	01-01-2015	11,680,768	1.81%	97	1.84%	120,420.28	5.47%	322.08
01-01-2015	01-01-2016	560,210	0.09%	12	0.23%	46,684.14	4.90%	249.45
01-01-2016	01-01-2017	2,386,462	0.37%	27	0.51%	88,387.49	4.32%	293.90
01-01-2017	01-01-2018	236,569,794	36.73%	1,838	34.91%	128,710.44	5.23%	325.58
01-01-2018	01-01-2019	23,535,676	3.65%	262	4.98%	89,830.82	5.11%	334.54
01-01-2019	01-01-2020	1,170,639	0.18%	27	0.51%	43,357.00	5.66%	290.51
01-01-2020	01-01-2021	203,632	0.03%	3	0.06%	67,877.33	5.03%	127.33
01-01-2021	01-01-2022	550,770	0.09%	8	0.15%	68,846.31	4.87%	235.57
01-01-2022	01-01-2023	75,487,627	11.72%	621	11.79%	121,558.18	5.05%	319.02
01-01-2023	01-01-2024	6,113,905	0.95%	66	1.25%	92,634.92	5.04%	321.86
01-01-2024	01-01-2025	60,000	0.01%	2	0.04%	30,000.00	5.55%	261.00
01-01-2025	01-01-2026	834,112	0.13%	11	0.21%	75,828.36	4.53%	263.75
01-01-2026	01-01-2027	1,257,878	0.20%	21	0.40%	59,898.96	4.47%	283.31
01-01-2027	01-01-2028	111,836,693	17.36%	866	16.45%	129,141.68	5.10%	320.70
01-01-2028	01-01-2029	40,203,747	6.24%	360	6.84%	111,677.07	4.99%	324.09
01-01-2029	01-01-2030	30,000	0.00%	1	0.02%	30,000.00	6.15%	352.00
01-01-2030	01-01-2031	92,402	0.01%	1	0.02%	92,402.31	5.45%	243.00
01-01-2031	01-01-2032	146,800	0.02%	2	0.04%	73,400.00	5.45%	262.00
01-01-2032	01-01-2033	4,727,320	0.73%	39	0.74%	121,213.34	5.13%	311.31
01-01-2033	01-01-2034	8,417,840	1.31%	71	1.35%	118,561.12	5.01%	327.35
01-01-2034	01-01-2035	197,648	0.03%	3	0.06%	65,882.62	5.35%	296.67
01-01-2035	01-01-2036	242,490	0.04%	2	0.04%	121,245.11	5.30%	305.00
01-01-2036	01-01-2037	584,222	0.09%	3	0.06%	121,407.33	4.68%	323.33
01-01-2037	01-01-2038	47,641,586	7.40%	349	6.63%	136,508.84	5.29%	331.59
01-01-2038	01-01-2039	25,316,557	3.93%	215	4.08%	117,751.43	5.07%	337.07
01-01-2039	>	51,000	0.01%	2	0.04%	25,500.00	6.48%	351.00
Total		644,158,984	100.00%	5,265	100.00%	122,347.39	5.12%	324.64

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	359,868	0.1%	3	0.1%	119,956.00	6.2%	5.26
01-Jan-2010 - 31-Dec-2010	63,905	0.01%	2	0.04%	31,952.71	4.51%	4.26
01-Jan-2013 - 31-Dec-2013	158,571	0.02%	2	0.04%	79,285.50	4.93%	55.24
01-Jan-2014 - 31-Dec-2014	98,819	0.02%	6	0.11%	16,469.89	4.66%	55.97
01-Jan-2015 - 31-Dec-2015	105,345	0.02%	5	0.09%	21,068.92	4.98%	67.22
01-Jan-2016 - 31-Dec-2016	89,513	0.01%	3	0.06%	29,837.74	5.24%	80.64
01-Jan-2017 - 31-Dec-2017	300,632	0.05%	10	0.19%	30,063.20	4.97%	90.37
01-Jan-2018 - 31-Dec-2018	513,067	0.08%	7	0.13%	73,295.29	4.91%	105.05
01-Jan-2019 - 31-Dec-2019	447,761	0.07%	9	0.17%	49,751.17	4.98%	116.51
01-Jan-2020 - 31-Dec-2020	322,323	0.05%	6	0.11%	53,720.56	5.04%	127.24
01-Jan-2021 - 31-Dec-2021	181,728	0.03%	4	0.08%	45,432.00	4.90%	141.24
01-Jan-2022 - 31-Dec-2022	1,838,485	0.29%	29	0.55%	63,396.03	5.39%	152.61
01-Jan-2023 - 31-Dec-2023	557,175	0.09%	10	0.19%	55,717.53	5.10%	167.16
01-Jan-2024 - 31-Dec-2024	698,155	0.11%	13	0.25%	53,704.24	4.71%	177.91
01-Jan-2025 - 31-Dec-2025	859,472	0.13%	15	0.28%	57,298.12	5.09%	189.96
01-Jan-2026 - 31-Dec-2026	1,227,863	0.19%	18	0.34%	68,214.59	4.92%	199.14
01-Jan-2027 - 31-Dec-2027	6,239,024	0.97%	56	1.06%	111,411.14	5.02%	213.92
01-Jan-2028 - 31-Dec-2028	4,427,490	0.69%	52	0.99%	85,144.05	4.91%	227.98
01-Jan-2029 - 31-Dec-2029	4,232,062	0.66%	55	1.04%	76,946.58	5.03%	236.53
01-Jan-2030 - 31-Dec-2030	4,078,509	0.63%	42	0.80%	97,107.35	4.95%	250.86
01-Jan-2031 - 31-Dec-2031	8,103,634	1.26%	84	1.60%	96,471.83	5.01%	260.37
01-Jan-2032 - 31-Dec-2032	12,466,409	1.94%	129	2.45%	96,638.83	5.01%	274.24
01-Jan-2033 - 31-Dec-2033	5,259,330	0.82%	59	1.12%	89,141.19	5.06%	285.68
01-Jan-2034 - 31-Dec-2034	5,398,475	0.84%	57	1.08%	94,710.08	4.81%	298.33
01-Jan-2035 - 31-Dec-2035	7,775,379	1.21%	89	1.69%	87,363.81	4.58%	310.67
01-Jan-2036 - 31-Dec-2036	7,474,891	1.16%	70	1.33%	106,784.15	4.54%	321.21
01-Jan-2037 - 31-Dec-2037	554,138,828	86.03%	4,223	80.21%	131,219.23	5.14%	332.97
01-Jan-2038 - 31-Dec-2038	16,062,707	2.49%	180	3.42%	89,237.26	5.49%	336.78
01-Jan-2039 - 31-Dec-2039	679,565	0.11%	27	0.51%	25,169.09	5.79%	353.20
Total	644,158,984	100.00%	5,265	100.00%	122,347.39	5.12%	324.64

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		16,735,934	2.60%	191	3.63%	87,622.69	4.48%	312.90
<	50%	20,101,703	3.12%	211	4.01%	95,268.74	4.96%	332.29
50%	55%	8,621,599	1.34%	78	1.48%	110,533.32	4.98%	322.60
55%	60%	14,197,808	2.20%	126	2.39%	112,681.02	5.00%	319.99
60%	65%	12,551,860	1.95%	101	1.92%	124,275.84	4.94%	327.88
65%	70%	18,717,955	2.91%	146	2.77%	128,205.17	4.96%	325.59
70%	75%	35,739,101	5.55%	257	4.88%	139,062.65	4.99%	325.88
75%	80%	21,537,405	3.34%	163	3.10%	132,131.32	4.99%	327.91
80%	85%	47,415,911	7.36%	294	5.58%	161,278.61	5.22%	328.07
85%	90%	41,778,464	6.49%	270	5.13%	154,735.05	5.05%	328.03
90%	95%	55,279,176	8.58%	376	7.14%	147,019.09	5.61%	325.26
95%	100%	42,876,202	6.66%	388	7.37%	110,506.68	5.03%	317.05
100%	105%	13,558,122	2.10%	121	2.30%	112,050.60	5.15%	321.81
105%	110%	21,844,433	3.39%	193	3.67%	113,183.59	5.16%	320.05
110%	115%	34,361,426	5.33%	292	5.55%	117,676.12	5.14%	322.94
115%	120%	69,620,988	10.81%	594	11.28%	117,207.05	5.17%	324.66
120%	125%	163,848,116	25.44%	1,413	26.84%	115,957.62	5.12%	325.78
125%	>	5,372,779	0.83%	51	0.97%	105,348.61	5.21%	315.47
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		644,158,984	100.00%	5,265	100.00%	207,258.36	5.12%	324.64

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	25,861,869	4.01%	144	4.63%	179,596.31	5.21%	324.24
Zeeland	12,070,200	1.87%	71	2.28%	170,002.82	5.24%	324.75
Noord-Brabant	97,812,294	15.18%	450	14.48%	217,360.65	5.12%	325.09
Limburg	41,448,574	6.43%	211	6.79%	196,438.74	5.10%	322.00
unspecified	990,523	0.15%	4	0.13%	247,630.84	5.44%	336.00
Friesland	20,174,398	3.13%	115	3.70%	175,429.55	5.12%	325.61
Drenthe	21,117,782	3.28%	111	3.57%	190,250.29	5.03%	324.66
Overijssel	38,524,415	5.98%	195	6.27%	197,561.10	5.12%	326.81
Gelderland	70,714,739	10.98%	327	10.52%	216,253.02	5.15%	323.23
Flevoland	20,507,027	3.18%	102	3.28%	201,049.28	5.15%	326.37
Utrecht	55,244,175	8.58%	242	7.79%	228,281.72	5.14%	324.69
Noord-Holland	107,911,093	16.75%	489	15.73%	220,677.08	5.13%	324.81
Zuid-Holland	131,781,895	20.46%	647	20.82%	203,681.45	5.08%	324.66
Total	644,158,984	100.00%	3,108	100.00%	207,258.36	5.12%	324.64

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,463,500	0.23%	7	0.23%	209,071.43	5.13%	337.61
Farm house	2,660,416	0.41%	7	0.23%	380,059.49	5.40%	318.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,916,715	0.30%	10	0.32%	191,671.48	4.81%	319.51
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	83,131,104	12.91%	473	15.22%	175,752.86	5.24%	327.21
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	554,596,294	86.10%	2,610	83.98%	212,489.00	5.10%	324.26
Private Shop	390,955	0.06%	1	0.03%	390,954.66	5.85%	337.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	644,158,984	100.00%	3,108	100.00%	207,258.36	5.12%	324.64

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	-	-	0.00%	-	0.00%	-
25,000	50,000	855,057	19	0.61%	45,003.02	5.01%	337.03
50,000	75,000	3,629,973	54	1.74%	67,221.73	5.03%	323.64
75,000	100,000	11,536,483	127	4.09%	90,838.45	5.07%	327.34
100,000	125,000	26,564,168	230	4.12%	115,496.38	5.19%	326.69
125,000	150,000	56,020,805	402	8.70%	139,355.24	5.18%	327.51
150,000	175,000	71,683,236	441	11.13%	162,547.02	5.21%	326.46
175,000	200,000	88,100,573	468	13.68%	188,249.09	5.14%	325.44
200,000	225,000	69,115,693	325	10.73%	212,663.67	5.10%	324.06
225,000	250,000	67,755,532	284	10.52%	238,575.82	5.10%	324.90
250,000	275,000	49,064,811	187	7.62%	262,378.67	5.11%	324.25
275,000	300,000	50,752,696	176	7.88%	288,367.59	5.11%	322.01
300,000	325,000	34,728,645	111	5.39%	312,870.68	5.06%	322.91
325,000	350,000	32,034,000	94	4.97%	340,787.23	5.09%	324.00
350,000	375,000	16,405,631	45	2.55%	364,569.58	4.94%	324.55
375,000	400,000	16,784,916	43	2.61%	390,346.89	5.31%	320.59
400,000	425,000	12,829,454	31	1.99%	413,853.37	4.91%	319.09
425,000	450,000	8,843,253	20	1.37%	442,162.65	5.03%	321.35
450,000	475,000	6,453,711	14	1.00%	460,979.36	5.18%	329.36
475,000	500,000	6,390,653	13	0.99%	491,588.69	5.12%	321.98
500,000	525,000	3,581,525	7	0.56%	511,646.47	5.18%	328.71
525,000	550,000	1,621,000	3	0.25%	540,333.33	5.13%	329.63
550,000	575,000	1,133,750	2	0.18%	566,875.00	5.30%	330.98
575,000	600,000	2,378,418	4	0.37%	594,604.45	4.44%	331.49
600,000	625,000	616,000	1	0.10%	616,000.00	4.90%	332.00
625,000	650,000	646,000	1	0.10%	646,000.00	5.10%	330.74
650,000	>	4,633,000	6	0.72%	772,166.67	5.04%	303.99
Total		644,158,984	3,108	100.00%	207,258.36	5.12%	324.64