

E-MAC Program - Compartment NL 2007-NHG II Investor report January 2010

Cashflow analysis for the period

Total interest received	6,189,589	
Interest received on transaction accounts	26,750	
Liquidity available	7,928,105	
Reserve account available	7,800,000	
Receivables under hedging arrangements	233,971	
Total funds available		22,178,415
Company management expenses	2,080	
MPT fee	101,476	
Admin fee	10,374	
Third party fees	6,832	
Liquidity Facility fee	2,973	
Payments under hedging arrangements	4,745,365	
Interest on the Notes	1,108,698	
Deferred Purchase Price Instalment	472,510	
Total funds distributed		6,450,310
Available after distribution of funds		15,728,105
Undrawn Liquidity Facility	7,928,105	
Reserve account	7,800,000	
Available liquidity		15,728,105
Net cashflow		-

Collateral

Starting principal balance	565,881,409
Further Advances bought	411,816
Repurchase of loans with Non-NHG part in October 2009	-
Substitution of loans in October 2009	-
Principal redemptions and repayments	(4,517,090)
Losses for the period	-
Ending principal balance as per 01 January 2010	561,776,134
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-NHG II	561,776,134
Redemptions applied for purchase Further Advances in January 2010	86,960
Repurchase of loans with Non-NHG part in January 2010	-
Substitution of loans on January 2010	-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th January 2010	561,863,094

	Last period	This period	Since issue
Prepayment rate	3.07%	2.70%	2.36%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,335	559,875,993	99.66%
31 - 60 days	5	879,050	0.16%
61 - 90 days	2	340,308	0.06%
91 - 120 days	1	193,320	0.03%
120+ days	4	487,463	0.09%
In repossession			
Total	3,347	561,776,134	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	65,599	22,688	113,270

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3347		
Number of loanparts	6733		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,845	20,000	265,000
Loan part size	83,436	750	264,000
Coupon	4.42%	1.13%	6.15%
Remaining maturity (months)	313	14	366
Remaining interest period (months)	193	1	348
Original interest period (months)	226	1	360
Seasoning (months)	33.6	1.0	55.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,957,219	0.70%	122	1.81%	32,436.22	4.39%	306.95
Hybride/switch	4,740,529	0.84%	56	0.83%	84,652.30	4.61%	307.74
Interest Only	304,144,377	54.14%	3,764	55.90%	80,803.50	4.40%	325.01
Investment	18,463,319	3.29%	211	3.13%	87,503.88	4.39%	319.13
Life	142,694,771	25.40%	1,610	23.91%	88,630.29	4.40%	292.96
Life(external policy)	343,580	0.06%	2	0.03%	171,790.23	4.27%	326.78
Linear	48,246	0.01%	2	0.03%	24,122.77	4.40%	332.96
Savings	38,200,416	6.80%	406	6.03%	94,089.69	4.67%	315.54
Universal Life	49,183,677	8.76%	560	8.32%	87,827.99	4.37%	291.05
Total	561,776,134	100.00%	6,733	100.00%	83,436.23	4.42%	312.79

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	801,548	0.14%	32	0.48%	25,048.38	1.14%	327.55
12	750	0.00%	1	0.01%	750.00	1.55%	14.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	20,000	0.00%	2	0.03%	10,000.00	4.80%	182.00
48	-	0.00%	-	0.00%	-	0.00%	-
60	1,917,463	0.34%	29	0.43%	66,119.42	4.29%	302.66
72	11,260,166	2.00%	138	2.05%	81,595.40	4.19%	323.01
84	1,034,377	0.18%	21	0.31%	49,256.06	4.59%	309.36
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	105,803,770	18.83%	1,307	19.41%	80,951.62	4.32%	314.24
132	-	0.00%	-	0.00%	-	0.00%	-
144	1,007,295	0.18%	18	0.27%	55,960.86	4.41%	229.71
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	54,841,813	9.76%	708	10.52%	77,460.19	4.45%	306.89
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	287,666,633	51.21%	3,371	50.07%	85,335.70	4.40%	310.02
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	13,222,644	2.35%	159	2.36%	83,161.28	4.59%	297.40
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	84,199,675	14.99%	947	14.07%	88,912.01	4.62%	326.49
>	-	0.00%	-	0.00%	-	0.00%	-
Total	561,776,134	100.00%	6,733	100.00%	83,436.23	4.42%	312.79

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	802,298	0.14%	33	0.49%	24,312.07	1.14%	327.26
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	130,500	0.02%	2	0.03%	65,250.00	3.35%	306.00
3.50%	3.75%	378,865	0.07%	6	0.09%	63,144.17	3.62%	302.01
3.75%	4.00%	2,033,438	0.36%	23	0.34%	88,410.35	3.99%	297.87
4.00%	4.25%	156,157,573	27.80%	1,867	27.73%	83,640.91	4.21%	308.43
4.25%	4.50%	237,902,200	42.35%	2,815	41.81%	84,512.33	4.39%	311.90
4.50%	4.75%	132,031,462	23.50%	1,516	22.52%	87,091.99	4.62%	317.35
4.75%	5.00%	25,143,154	4.48%	313	4.65%	80,329.57	4.87%	320.66
5.00%	5.25%	5,342,528	0.95%	84	1.25%	63,601.53	5.12%	324.17
5.25%	5.50%	789,677	0.14%	19	0.28%	41,561.92	5.37%	346.34
5.50%	5.75%	390,934	0.07%	23	0.34%	16,997.13	5.66%	327.74
5.75%	6.00%	539,687	0.10%	25	0.37%	21,587.50	5.88%	346.07
6.00%	6.25%	133,818	0.02%	7	0.10%	19,116.85	6.10%	339.69
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		561,776,134	100.00%	6,733	100.00%	83,436.23	4.42%	312.79

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		802,298	0.14%	33	0.49%	24,312.07	1.15%	318.05
<	01-01-2010	-	0.00%	-	0.00%	-	0.00%	-
01-01-2010	01-01-2011	20,000	0.00%	2	0.03%	10,000.00	4.80%	182.00
01-01-2011	01-01-2012	736,268	0.13%	10	0.15%	73,626.80	3.86%	294.34
01-01-2012	01-01-2013	2,994,361	0.53%	39	0.58%	76,778.48	4.11%	316.15
01-01-2013	01-01-2014	7,901,414	1.41%	95	1.41%	83,172.78	4.25%	320.59
01-01-2014	01-01-2015	2,240,375	0.40%	37	0.55%	60,550.68	4.43%	314.11
01-01-2015	01-01-2016	290,488	0.05%	6	0.09%	48,414.58	4.87%	291.83
01-01-2016	01-01-2017	14,196,679	2.53%	164	2.44%	86,565.12	4.22%	308.50
01-01-2017	01-01-2018	85,998,164	15.31%	1,046	15.54%	82,216.22	4.33%	313.22
01-01-2018	01-01-2019	5,628,882	1.00%	89	1.32%	63,245.86	4.64%	316.93
01-01-2019	01-01-2020	1,442,112	0.26%	39	0.58%	36,977.24	5.01%	267.36
01-01-2020	01-01-2021	302,340	0.05%	7	0.10%	43,191.43	4.25%	125.14
01-01-2021	01-01-2022	4,580,092	0.82%	60	0.89%	76,334.86	4.27%	278.11
01-01-2022	01-01-2023	45,314,917	8.07%	573	8.51%	79,083.62	4.45%	307.94
01-01-2023	01-01-2024	5,276,038	0.94%	75	1.11%	70,347.17	4.72%	306.06
01-01-2024	01-01-2025	382,488	0.07%	8	0.12%	47,811.00	4.75%	216.50
01-01-2025	01-01-2026	887,680	0.16%	12	0.18%	73,973.33	4.28%	205.69
01-01-2026	01-01-2027	63,625,538	11.33%	733	10.89%	86,801.55	4.30%	306.55
01-01-2027	01-01-2028	205,080,853	36.51%	2,366	35.14%	86,678.30	4.43%	311.82
01-01-2028	01-01-2029	16,956,626	3.02%	236	3.51%	71,850.11	4.55%	312.49
01-01-2029	01-01-2030	386,649	0.07%	9	0.13%	42,961.04	5.01%	262.47
01-01-2030	01-01-2031	648,925	0.12%	9	0.13%	72,102.73	4.50%	245.44
01-01-2031	01-01-2032	1,665,661	0.30%	19	0.28%	87,666.36	4.58%	273.57
01-01-2032	01-01-2033	9,514,174	1.69%	110	1.63%	86,492.49	4.58%	299.38
01-01-2033	01-01-2034	2,006,252	0.36%	29	0.43%	69,181.09	4.62%	308.57
01-01-2034	01-01-2035	997,318	0.18%	11	0.16%	90,665.29	4.81%	299.71
01-01-2035	01-01-2036	123,827	0.02%	1	0.01%	123,827.00	4.40%	242.00
01-01-2036	01-01-2037	7,615,796	1.36%	84	1.25%	90,664.24	4.54%	323.54
01-01-2037	01-01-2038	63,846,117	11.37%	715	10.62%	89,295.27	4.59%	327.73
01-01-2038	01-01-2039	9,482,981	1.69%	106	1.57%	89,462.08	4.79%	336.06
01-01-2039	>	830,823	0.15%	10	0.15%	83,082.30	5.22%	340.64
Total		561,776,134	100.00%	6,733	100.00%	83,436.23	4.42%	312.79

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	750	0.0%	1	0.0%	750.00	1.6%	14.00
01-Jan-2012 - 31-Dec-2012	34,631	0.01%	1	0.01%	34,631.00	4.35%	37.00
01-Jan-2014 - 31-Dec-2014	13,779	0.00%	2	0.03%	6,889.34	4.40%	51.45
01-Jan-2015 - 31-Dec-2015	209,606	0.04%	7	0.10%	29,943.71	4.80%	65.90
01-Jan-2016 - 31-Dec-2016	102,548	0.02%	3	0.04%	34,182.59	4.19%	75.67
01-Jan-2017 - 31-Dec-2017	421,547	0.08%	10	0.15%	42,154.65	4.34%	88.56
01-Jan-2018 - 31-Dec-2018	448,281	0.08%	10	0.15%	44,828.10	4.30%	99.85
01-Jan-2019 - 31-Dec-2019	536,886	0.10%	13	0.19%	41,288.92	4.31%	111.66
01-Jan-2020 - 31-Dec-2020	415,840	0.07%	10	0.15%	41,584.00	4.26%	124.68
01-Jan-2021 - 31-Dec-2021	459,611	0.08%	9	0.13%	51,067.89	4.39%	137.23
01-Jan-2022 - 31-Dec-2022	1,721,095	0.31%	36	0.53%	47,808.18	4.38%	149.68
01-Jan-2023 - 31-Dec-2023	1,028,513	0.18%	14	0.21%	73,465.24	4.43%	158.54
01-Jan-2024 - 31-Dec-2024	1,216,844	0.22%	22	0.33%	55,311.09	4.29%	171.31
01-Jan-2025 - 31-Dec-2025	1,386,070	0.25%	23	0.34%	60,263.91	4.38%	186.93
01-Jan-2026 - 31-Dec-2026	2,830,326	0.50%	42	0.62%	67,388.72	4.39%	199.18
01-Jan-2027 - 31-Dec-2027	9,587,424	1.71%	131	1.95%	73,186.44	4.40%	208.61
01-Jan-2028 - 31-Dec-2028	4,565,433	0.81%	65	0.97%	70,237.43	4.38%	222.04
01-Jan-2029 - 31-Dec-2029	8,882,168	1.58%	118	1.75%	75,272.61	4.35%	232.74
01-Jan-2030 - 31-Dec-2030	9,918,744	1.77%	125	1.86%	79,349.95	4.40%	244.70
01-Jan-2031 - 31-Dec-2031	12,712,495	2.26%	153	2.27%	83,088.20	4.39%	257.48
01-Jan-2032 - 31-Dec-2032	23,241,594	4.14%	276	4.10%	84,208.67	4.41%	268.63
01-Jan-2033 - 31-Dec-2033	10,904,737	1.94%	120	1.78%	90,872.81	4.41%	281.04
01-Jan-2034 - 31-Dec-2034	10,983,598	1.96%	116	1.72%	94,686.19	4.43%	292.33
01-Jan-2035 - 31-Dec-2035	8,712,120	1.55%	99	1.47%	88,001.21	4.35%	305.22
01-Jan-2036 - 31-Dec-2036	22,617,204	4.03%	259	3.85%	87,325.11	4.31%	321.80
01-Jan-2037 - 31-Dec-2037	420,108,595	74.78%	4,889	72.61%	85,929.35	4.42%	327.96
01-Jan-2038 - 31-Dec-2038	7,723,213	1.37%	132	1.96%	58,509.19	5.03%	339.08
01-Jan-2039 - 31-Dec-2039	992,483	0.18%	47	0.70%	21,116.66	4.20%	353.15
Total	561,776,134	100.00%	6,733	100.00%	83,436.23	4.42%	312.79

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
None		556,620,096	99.08%	3,316	99.07%	167,858.90	4.42%	312.71
Less than 50 euro		168,000	0.03%	1	0.03%	168,000.00	4.45%	331.00
<	1	3,087,897	0.55%	18	0.54%	171,549.84	4.39%	321.51
1	2	879,050	0.16%	5	0.15%	175,810.00	4.33%	315.93
2	3	340,308	0.06%	2	0.06%	170,154.00	4.47%	334.23
3	4	193,320	0.03%	1	0.03%	193,320.00	4.25%	337.00
4	5	168,221	0.03%	1	0.03%	168,221.21	4.73%	296.45
5	6	-	0.00%	-	0.00%	-	0.00%	-
6	7	232,000	0.04%	2	0.06%	116,000.00	4.35%	308.79
7	8	-	0.00%	-	0.00%	-	0.00%	-
8	9	-	0.00%	-	0.00%	-	0.00%	-
9	10	-	0.00%	-	0.00%	-	0.00%	-
10	11	-	0.00%	-	0.00%	-	0.00%	-
11	12	-	0.00%	-	0.00%	-	0.00%	-
12	13	-	0.00%	-	0.00%	-	0.00%	-
13	14	-	0.00%	-	0.00%	-	0.00%	-
14	>	87,242	0.02%	1	0.03%	87,242.00	4.50%	340.00
Total		561,776,134	100.00%	3,347	100.00%	167,844.68	4.42%	312.79

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	27,165,654	4.84%	176	5.26%	154,350.31	4.40%	316.38
Zeeland	16,313,551	2.90%	105	3.14%	155,367.15	4.49%	311.09
Noord-Brabant	80,460,047	14.32%	477	14.25%	168,679.34	4.41%	310.13
Limburg	45,487,086	8.10%	271	8.10%	167,849.02	4.48%	310.01
unspecified	2,817,522	0.50%	16	0.48%	176,095.11	4.41%	327.49
Friesland	27,322,159	4.86%	176	5.26%	155,239.54	4.40%	314.14
Drenthe	17,701,565	3.15%	109	3.26%	162,399.68	4.46%	313.23
Overijssel	41,112,058	7.32%	250	7.47%	164,448.23	4.43%	315.44
Gelderland	58,743,082	10.46%	338	10.10%	173,796.10	4.41%	314.44
Flevoland	14,693,477	2.62%	82	2.45%	179,188.74	4.38%	309.41
Utrecht	34,227,500	6.09%	190	5.68%	180,144.74	4.40%	309.27
Noord-Holland	79,083,352	14.08%	461	13.77%	171,547.40	4.40%	313.27
Zuid-Holland	116,649,082	20.76%	696	20.79%	167,599.26	4.42%	313.74
Total	561,776,134	100.00%	3,347	100.00%	167,844.68	4.42%	312.79

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.04%	1	0.03%	237,818.00	4.25%	323.00
Farm house	231,500	0.04%	1	0.03%	231,500.00	4.25%	278.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,842,236	0.33%	11	0.33%	167,475.98	4.44%	327.02
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	70,101,144	12.48%	459	13.71%	152,725.80	4.42%	320.92
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	489,260,936	87.09%	2,874	85.87%	170,236.93	4.42%	311.58
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	102,500	0.02%	1	0.03%	102,500.00	4.35%	338.00
Total	561,776,134	100.00%	3,347	100.00%	167,844.68	4.42%	312.79

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	44,000	0.01%	2	0.06%	22,000.00	4.50%	300.36
25,000	50,000	733,557	0.13%	16	0.48%	45,847.30	4.29%	312.06
50,000	75,000	6,304,409	1.12%	97	2.90%	64,993.90	4.43%	315.44
75,000	100,000	22,445,173	4.00%	249	7.44%	90,141.26	4.44%	312.44
100,000	125,000	39,453,364	7.02%	346	10.34%	114,027.06	4.39%	313.13
125,000	150,000	75,325,961	13.41%	543	16.22%	138,721.84	4.42%	311.14
150,000	175,000	100,058,923	17.81%	615	18.37%	162,697.44	4.41%	310.23
175,000	200,000	96,347,699	17.15%	512	15.30%	188,179.10	4.42%	312.81
200,000	225,000	95,405,041	16.98%	450	13.44%	212,011.20	4.42%	313.20
225,000	250,000	98,395,990	17.52%	412	12.31%	238,825.22	4.40%	314.14
250,000	275,000	27,262,017	4.85%	105	3.14%	259,638.25	4.56%	319.52
275,000	300,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	561,776,134	100.00%	3,347	100.00%	167,844.68	4.42%	312.79	