

E-MAC NL 2006-II Investor report April 2010

Cashflow analysis for the period

Total interest received	5,183,175	
Interest received on transaction accounts	4,085	
Liquidity available	6,270,898	
Reserve account available	1,929,507	
Receivables under hedging arrangements	230,000	
Total funds available		13,617,664
Company management expenses	15,446	
MPT fee	103,301	
Admin fee	9,139	
Third party fees	13,080	
Liquidity Facility fee	1,902	
Payments under hedging arrangements	3,648,475	
Interest on the Notes	1,001,771	
Redemption of Class E-Notes	16,992	
Deferred Purchase Price Instalment	624,145	
Total funds distributed		5,434,252
Available after distribution of funds		8,183,412
Undrawn Liquidity Facility	6,270,898	
Reserve account	1,912,515	
Available liquidity		8,183,412
Net cashflow		-

Collateral

Starting principal balance	482,060,160	
Further Advance purchased	316,580	
Principal redemptions and repayments	(4,501,602)	
Losses for the period	-	
Ending principal balance		477,875,138
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-April-10		477,875,138
Redemptions reserved for purchase Further Advances per 26-April-10		253,502
Total balance Put Option Notes E-MAC NL 2006-II		478,128,640

	Last period	This period	Since issue
Prepayment rate	2.79%	3.40%	3.50%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,737	474,424,385	99.28%
31 - 60 days	7	1,428,753	0.30%
61 - 90 days	2	495,000	0.10%
91 - 120 days	1	197,000	0.04%
120+ days	5	1,330,000	0.28%
In repossession			
Total	2,752	477,875,138	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	6,815	1,600	130,744

Characteristics

Number of borrowers	2752		
Number of loanparts	4440		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,646	12,500	820,000
Loan part size	107,630	125	650,000
Coupon	4.32%	1.15%	6.70%
Remaining maturity (months)	302	36	358
Remaining interest period (months)	134	1	342
Original interest period (months)	180	1	360
Seasoning (months)	48.4	3.0	100.0
Loan to Foreclosure Value (non-NHG loans)	75.0%	1.9%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,522,562	0.32%	40	0.90%	38,064.04	4.47%	245.55
Hybride(switch)	185,240	0.04%	2	0.05%	92,620.00	5.03%	311.91
Interest Only	391,504,016	81.93%	3,477	78.31%	112,598.22	4.31%	308.74
Investment	2,172,005	0.45%	20	0.45%	108,600.25	4.51%	303.98
Life	64,233,192	13.44%	677	15.25%	94,879.16	4.36%	272.32
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	258.26
Linear	37,243	0.01%	1	0.02%	37,243.00	4.25%	313.00
Savings	2,937,431	0.61%	34	0.77%	86,395.02	4.64%	279.13
STAR Aflossingsvrij	4,435,406	0.93%	69	1.55%	64,281.25	4.39%	304.71
Universal Life	10,501,463	2.20%	116	2.61%	90,529.85	4.32%	268.94
Total	477,875,138	100.00%	4,440	100.00%	107,629.54	4.32%	302.49

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		8,044,914	1.68%	95	2.14%	84,683.30	1.92%	311.40
12	12	1,307,488	0.27%	10	0.23%	130,748.82	5.49%	309.26
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	7,500	0.00%	1	0.02%	7,500.00	4.95%	329.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	35,886,061	7.51%	299	6.73%	120,020.27	4.27%	306.87
72	72	52,019,518	10.89%	471	10.61%	110,444.84	4.24%	303.87
84	84	10,852,642	2.27%	107	2.41%	101,426.57	4.47%	297.43
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	62,414,075	13.06%	586	13.20%	106,508.66	4.40%	302.90
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	273.40
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	54,747,859	11.46%	545	12.27%	100,454.79	4.34%	298.22
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	242,604,406	50.77%	2,235	50.34%	108,547.83	4.37%	301.89
240	240	-	0.00%	-	0.00%	-	0.00%	-
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	653,800	0.14%	6	0.14%	108,966.67	4.53%	307.24
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	8,961,876	1.88%	82	1.85%	109,291.16	4.77%	314.58
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		477,875,138	100.00%	4,440	100.00%	107,629.54	4.32%	302.49

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	7,653,914	1.60%	92	2.07%	83,194.71	1.78%	310.79
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	914,091	0.19%	10	0.23%	91,409.07	3.21%	310.01
3.25%	3.50%	1,552,653	0.32%	19	0.43%	81,718.58	3.41%	296.69
3.50%	3.75%	15,944,993	3.34%	150	3.38%	106,299.95	3.68%	298.89
3.75%	4.00%	52,800,067	11.05%	487	10.97%	108,419.03	3.93%	300.58
4.00%	4.25%	113,077,515	23.66%	1,060	23.87%	106,676.90	4.16%	301.97
4.25%	4.50%	166,273,650	34.79%	1,451	32.68%	114,592.45	4.39%	300.37
4.50%	4.75%	74,041,356	15.49%	620	13.96%	119,421.54	4.62%	305.50
4.75%	5.00%	24,747,583	5.18%	245	5.52%	101,010.54	4.89%	307.92
5.00%	5.25%	11,668,825	2.44%	119	2.68%	98,057.35	5.13%	310.18
5.25%	5.50%	3,343,742	0.70%	63	1.42%	53,075.26	5.38%	306.65
5.50%	5.75%	2,184,109	0.46%	39	0.88%	56,002.79	5.62%	311.98
5.75%	6.00%	1,622,579	0.34%	28	0.63%	57,949.27	5.88%	321.07
6.00%	6.25%	538,222	0.11%	23	0.52%	23,400.97	6.15%	326.16
6.25%	6.50%	872,708	0.18%	23	0.52%	37,943.81	6.36%	301.02
6.50%	6.75%	639,132	0.13%	11	0.25%	58,102.89	6.64%	283.04
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		477,875,138	100.00%	4,440	100.00%	107,629.54	4.32%	302.49

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		8,044,914	1.68%	95	2.14%	84,683.30	1.92%	311.40
<	01-01-11	3,414,223	0.71%	27	0.61%	126,452.71	4.54%	305.21
01-01-11	01-01-12	37,150,468	7.77%	297	6.69%	125,085.75	4.24%	303.94
01-01-12	01-01-13	49,084,857	10.27%	451	10.16%	108,835.60	4.27%	304.04
01-01-13	01-01-14	9,678,991	2.03%	103	2.32%	93,970.78	4.59%	300.60
01-01-14	01-01-15	365,934	0.08%	8	0.18%	45,741.71	5.33%	296.93
01-01-15	01-01-16	7,037,952	1.47%	69	1.55%	101,999.30	4.23%	297.93
01-01-16	01-01-17	52,976,192	11.09%	442	9.95%	119,855.64	4.36%	301.97
01-01-17	01-01-18	1,932,933	0.40%	51	1.15%	37,900.65	5.37%	312.71
01-01-18	01-01-19	809,987	0.17%	13	0.29%	62,306.71	5.87%	316.44
01-01-19	01-01-20	565,396	0.12%	17	0.38%	33,258.59	5.87%	290.49
01-01-20	01-01-21	2,066,137	0.43%	19	0.43%	108,744.04	4.44%	311.27
01-01-21	01-01-22	51,162,172	10.71%	498	11.22%	102,735.29	4.31%	297.16
01-01-22	01-01-23	1,024,969	0.21%	16	0.36%	64,060.56	5.29%	303.70
01-01-23	01-01-24	585,590	0.12%	12	0.27%	48,799.17	5.54%	295.36
01-01-24	01-01-25	232,912	0.05%	7	0.16%	33,273.10	5.23%	248.52
01-01-25	01-01-26	10,471,844	2.19%	92	2.07%	113,824.39	4.24%	298.14
01-01-26	01-01-27	229,893,869	48.11%	2,076	46.76%	110,738.86	4.37%	302.18
01-01-27	01-01-28	1,184,909	0.25%	39	0.88%	30,382.28	5.05%	312.87
01-01-28	01-01-29	429,891	0.09%	16	0.36%	26,868.19	5.65%	326.03
01-01-29	01-01-2030	75,324	0.02%	3	0.07%	25,108.12	6.44%	309.00
01-01-2030	01-01-2031	70,000	0.01%	1	0.02%	70,000.00	4.40%	313.00
01-01-2031	01-01-2032	653,800	0.14%	6	0.14%	108,966.67	4.54%	304.73
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	8,852,308	1.85%	77	1.73%	114,965.03	4.76%	314.34
01-01-2037	01-01-2038	36,568	0.01%	2	0.05%	18,284.00	4.88%	323.50
01-01-2038	01-01-2039	73,000	0.02%	3	0.07%	24,333.33	6.35%	343.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		477,875,138	100.00%	4,440	100.00%	107,629.54	4.32%	302.49

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	230,593	0.05%	8	0.18%	28,824.10	4.24%	37.76
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.05%	43,952.01	3.96%	48.00
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.02%	74,444.07	4.80%	60.00
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.58%	70.00
01-Jan-2017 - 31-Dec-2017	194,691	0.04%	7	0.16%	27,813.06	4.39%	83.83
01-Jan-2018 - 31-Dec-2018	312,330	0.07%	6	0.14%	52,054.92	4.19%	98.55
01-Jan-2019 - 31-Dec-2019	711,870	0.15%	11	0.25%	64,715.46	4.24%	112.84
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.05%	62,000.00	4.29%	124.26
01-Jan-2021 - 31-Dec-2021	1,194,604	0.25%	18	0.41%	66,366.87	4.30%	133.21
01-Jan-2022 - 31-Dec-2022	915,984	0.19%	11	0.25%	83,271.24	4.33%	146.59
01-Jan-2023 - 31-Dec-2023	1,179,395	0.25%	17	0.38%	69,376.18	4.39%	157.68
01-Jan-2024 - 31-Dec-2024	998,180	0.21%	19	0.43%	52,535.77	4.44%	169.65
01-Jan-2025 - 31-Dec-2025	1,081,601	0.23%	12	0.27%	90,133.38	4.34%	182.13
01-Jan-2026 - 31-Dec-2026	8,314,336	1.74%	82	1.85%	101,394.34	4.21%	193.58
01-Jan-2027 - 31-Dec-2027	2,663,912	0.56%	31	0.70%	85,932.63	4.36%	205.32
01-Jan-2028 - 31-Dec-2028	4,785,637	1.00%	59	1.33%	81,112.49	4.30%	217.91
01-Jan-2029 - 31-Dec-2029	3,761,193	0.79%	52	1.17%	72,330.64	4.42%	230.35
01-Jan-2030 - 31-Dec-2030	4,788,111	1.00%	56	1.26%	85,501.98	4.36%	242.74
01-Jan-2031 - 31-Dec-2031	12,344,028	2.58%	125	2.82%	98,752.23	4.30%	253.45
01-Jan-2032 - 31-Dec-2032	6,874,457	1.44%	68	1.53%	101,094.95	4.45%	265.85
01-Jan-2033 - 31-Dec-2033	5,099,871	1.07%	46	1.04%	110,866.76	4.44%	277.88
01-Jan-2034 - 31-Dec-2034	5,807,968	1.22%	57	1.28%	101,894.18	4.57%	289.59
01-Jan-2035 - 31-Dec-2035	12,887,730	2.70%	111	2.50%	116,105.88	4.19%	305.76
01-Jan-2036 - 31-Dec-2036	396,973,286	83.07%	3,396	76.49%	116,894.37	4.31%	312.87
01-Jan-2037 - 31-Dec-2037	3,354,615	0.70%	130	2.93%	25,804.73	4.81%	326.80
01-Jan-2038 - 31-Dec-2038	1,631,218	0.34%	64	1.44%	25,487.78	5.62%	337.94
01-Jan-2039 - 31-Dec-2039	1,274,433	0.27%	43	0.97%	29,637.97	4.56%	350.51
01-Jan-2040 - 31-Dec-2040	50,000	0.01%	2	0.05%	25,000.00	5.22%	357.00
Total	477,875,138	100.00%	4,440	100.00%	107,629.54	4.32%	302.49

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		2,906,749	0.61%	37	0.83%	78,560.78	3.89%	289.15
<	50%	66,054,871	13.82%	779	17.55%	84,794.44	4.11%	305.81
50%	55%	23,745,711	4.97%	239	5.38%	99,354.44	4.19%	305.50
55%	60%	45,465,563	9.51%	445	10.02%	102,169.80	4.21%	302.91
60%	65%	20,008,384	4.19%	174	3.92%	114,990.71	4.28%	300.69
65%	70%	26,145,841	5.47%	224	5.05%	116,722.50	4.25%	304.60
70%	75%	55,584,112	11.63%	430	9.68%	129,265.38	4.30%	303.38
75%	80%	16,202,052	3.39%	138	3.11%	117,406.18	4.48%	306.87
80%	85%	58,646,454	12.27%	413	9.30%	142,001.10	4.48%	307.68
85%	90%	23,155,280	4.85%	195	4.39%	118,745.02	4.38%	300.97
90%	95%	13,014,936	2.72%	142	3.20%	91,654.48	4.29%	290.42
95%	100%	25,279,773	5.29%	242	5.45%	104,461.87	4.37%	292.86
100%	105%	10,413,917	2.18%	104	2.34%	100,133.82	4.44%	296.88
105%	110%	21,546,127	4.51%	206	4.64%	104,592.85	4.36%	296.05
110%	115%	9,142,632	1.91%	97	2.18%	94,253.94	4.44%	287.64
115%	120%	20,364,501	4.26%	184	4.14%	110,676.64	4.49%	302.01
120%	125%	37,500,266	7.85%	358	8.06%	104,749.35	4.45%	303.71
125%	>	2,697,971	0.56%	33	0.74%	81,756.69	4.47%	309.72
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		477,875,138	100.00%	4,440	100.00%	173,646.49	4.32%	302.49

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,601,468	2.64%	88	3.20%	143,198.50	4.34%	303.21
Zeeland	10,008,068	2.09%	61	2.22%	164,066.68	4.28%	298.62
Noord-Brabant	84,394,613	17.66%	488	17.73%	172,939.78	4.30%	302.98
Limburg	32,679,589	6.84%	190	6.90%	171,997.84	4.41%	294.04
unspecified	2,602,628	0.54%	12	0.44%	216,885.68	4.38%	307.14
Friesland	12,252,134	2.56%	73	2.65%	167,837.46	4.32%	304.90
Drenthe	12,663,144	2.65%	81	2.94%	156,335.10	4.33%	304.25
Overijssel	24,901,087	5.21%	164	5.96%	151,835.89	4.36%	307.98
Gelderland	59,501,783	12.45%	344	12.50%	172,970.30	4.27%	305.46
Flevoland	11,532,905	2.41%	69	2.51%	167,143.55	4.33%	292.57
Utrecht	40,045,232	8.38%	220	7.99%	182,023.78	4.33%	298.90
Noord-Holland	77,137,383	16.14%	431	15.66%	178,973.05	4.31%	306.94
Zuid-Holland	97,555,105	20.41%	531	19.30%	183,719.59	4.33%	300.48
Total	477,875,138	100.00%	2,752	100.00%	173,646.49	4.32%	302.49

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.18%	6	0.22%	146,074.17	4.50%	313.28
Farm house	4,361,936	0.91%	17	0.62%	256,584.47	4.00%	299.12
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,962,296	0.41%	13	0.47%	150,945.86	4.60%	311.71
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	29,835,144	6.24%	207	7.52%	144,131.13	4.34%	309.59
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	440,839,317	92.25%	2,509	91.17%	175,703.20	4.32%	301.99
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	477,875,138	100.00%	2,752	100.00%	173,646.49	4.32%	302.49

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	78.859	5	0.18%	15,771.87	4.21%	313.48
25,000	50,000	1,864,598	41	1.49%	45,478.00	4.22%	305.58
50,000	75,000	10,353,995	155	5.63%	66,799.97	4.22%	305.13
75,000	100,000	29,353,764	325	11.81%	90,319.27	4.18%	304.09
100,000	125,000	39,978,536	351	12.75%	113,898.96	4.26%	302.44
125,000	150,000	57,441,557	414	15.04%	138,747.72	4.31%	304.10
150,000	175,000	57,994,663	355	12.90%	163,365.25	4.32%	303.20
175,000	200,000	55,746,246	295	11.67%	188,970.32	4.29%	303.35
200,000	225,000	42,804,266	200	7.27%	214,021.33	4.36%	301.46
225,000	250,000	40,720,463	170	6.18%	239,532.14	4.44%	301.07
250,000	275,000	36,502,897	139	5.05%	262,610.77	4.33%	299.74
275,000	300,000	28,576,639	99	3.60%	288,652.91	4.43%	305.14
300,000	325,000	16,392,513	52	1.89%	315,240.64	4.26%	300.25
325,000	350,000	16,975,720	50	1.82%	339,514.41	4.39%	300.27
350,000	375,000	8,024,105	22	0.80%	364,732.04	4.22%	302.48
375,000	400,000	9,380,627	24	0.87%	390,859.46	4.41%	306.40
400,000	425,000	4,488,244	11	0.40%	408,022.14	4.51%	301.49
425,000	450,000	10,207,388	23	0.84%	443,799.48	4.21%	303.58
450,000	475,000	2,324,569	5	0.18%	464,913.89	4.39%	275.95
475,000	500,000	3,427,689	7	0.25%	489,669.85	4.42%	303.29
500,000	525,000	1,021,800	2	0.07%	510,900.00	4.50%	297.53
525,000	550,000	2,162,000	4	0.15%	540,500.00	3.74%	279.64
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.04%	584,000.00	4.50%	296.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.04%	650,000.00	4.25%	311.00
650,000	>	820,000	1	0.04%	820,000.00	4.50%	316.00
Total	477,875,138	100.00%	2,752	100.00%	173,646.49	4.32%	302.49