

E-MAC NL 2006-NHG I Investor report April 2010

Cashflow analysis for the period

Total interest received	5,223,491	
Interest received on transaction accounts	6,033	
Liquidity available	6,857,013	
Reserve account available	4,747,163	
Receivables under hedging arrangements	210,000	
Total funds available		17,043,701
Company management expenses	17,231	
MPT fee	125,069	
Admin fee	10,000	
Third party fees	11,316	
Liquidity Facility fee	2,080	
Payments under hedging arrangements	4,044,683	
Interest on the Notes	974,046	
Redemption on the Class B-Notes	55,039	
Deferred Purchase Price Instalment	255,100	
Total funds distributed		5,494,564
Available after distribution of funds		11,549,137
Undrawn Liquidity Facility	6,857,013	
Reserve account	4,692,124	
Available liquidity		11,549,137
Net cashflow		-

Collateral

Starting principal balance	527,462,568
Principal redemptions and repayments	(5,889,434)
Repurchase of loans with a Non-NHG part	(375,878)
Losses for the period	-
Ending principal balance	521,197,256
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Apr-10	521,197,256
Repurchase of loans with a Non -NHG part on April 2010	-
Redemptions reserved for purchase Further Advances per 26 April 2010	149,848
Substitution of loans as per 26 April 2010	-
Total balance Put Option Notes E-MAC NL 2006-NHG I	521,347,104

Performance

	Last period	This period	Since issue
Prepayment rate	4.40%	4.17%	3.46%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,205	518,859,879	99.55%
31 - 60 days	7	1,074,392	0.21%
61 - 90 days	3	465,393	0.09%
91 - 120 days	1	237,566	0.05%
120+ days	3	560,027	0.11%
In repossession			
Total	3,219	521,197,256	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	10,820	108,655	30,448	271,989

Characteristics

Number of borrowers	3,219		
Number of loanparts	6,383		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,913	6,893	286,373
Loan part size	81,654	53	250,000
Coupon	4.07%	1.05%	6.30%
Remaining maturity (months)	298.0	17	360
Remaining interest period (months)	163.4	1	341
Original interest period (months)	209.0	1	360
Seasoning (months)	47.4	2.0	91.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.02%	90,000.00	4.35%	309.00
Annuity	4,218,466	0.81%	111	1.74%	38,004.20	4.23%	292.13
Hybride(switch)	3,370,410	0.65%	37	0.58%	91,092.17	4.27%	291.83
Interest Only	271,219,488	52.04%	3,594	56.31%	75,464.52	4.08%	311.39
Investment	8,110,805	1.56%	92	1.44%	88,160.93	4.14%	302.09
Life	187,702,374	36.01%	2,048	32.09%	91,651.55	4.03%	281.05
Life(external policy)	619,905	0.12%	9	0.14%	68,878.33	4.00%	289.39
Linear	477,166	0.09%	5	0.08%	95,433.26	4.18%	297.79
Savings	11,638,056	2.23%	131	2.05%	88,840.12	4.54%	305.27
Universal Life	33,750,585	6.48%	355	5.56%	95,072.07	4.02%	282.87
Total	521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	296.01

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,367,838	0.26%	44	0.69%	31,087.22	1.27%	312.81
1	12	41,545	0.01%	2	0.03%	20,772.55	5.12%	306.53
12	24	197,130	0.04%	3	0.05%	65,710.01	6.05%	317.45
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	4,058,274	0.78%	61	0.96%	66,529.09	3.67%	301.10
60	72	65,089,035	12.49%	816	12.78%	79,765.97	3.54%	304.88
72	84	7,294,717	1.40%	92	1.44%	79,290.40	3.67%	295.06
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	37,357,682	7.17%	468	7.33%	79,824.11	4.10%	300.31
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	108,225	0.02%	3	0.05%	36,075.00	4.33%	213.97
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	52,034,590	9.98%	658	10.31%	79,079.92	4.08%	289.70
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	312,047,153	59.87%	3,773	59.11%	82,705.31	4.14%	295.76
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	5,663,438	1.09%	72	1.13%	78,658.86	4.57%	294.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	35,937,630	6.90%	391	6.13%	91,912.10	4.58%	315.23
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	298.01

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	1,265,338	0.24%	43	0.67%	29,426.46	1.06%	313.60
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	8,277,389	1.59%	100	1.57%	82,773.89	3.22%	303.28
3.25%	3.50%	34,259,514	6.57%	421	6.60%	81,376.52	3.36%	302.97
3.50%	3.75%	42,691,654	8.19%	523	8.19%	81,628.40	3.68%	296.57
3.75%	4.00%	128,691,733	24.69%	1,530	23.97%	84,112.24	3.95%	293.94
4.00%	4.25%	204,336,355	39.21%	2,470	38.70%	82,727.27	4.14%	295.38
4.25%	4.50%	53,992,273	10.36%	639	10.01%	84,494.95	4.39%	303.20
4.50%	4.75%	28,058,482	5.38%	340	5.33%	82,524.95	4.63%	303.25
4.75%	5.00%	9,651,336	1.85%	125	1.96%	77,210.69	4.87%	317.34
5.00%	5.25%	6,299,581	1.21%	89	1.39%	70,781.81	5.14%	327.89
5.25%	5.50%	1,097,504	0.21%	31	0.49%	35,403.35	5.40%	333.98
5.50%	5.75%	420,124	0.08%	17	0.27%	24,713.17	5.66%	338.46
5.75%	6.00%	681,636	0.13%	21	0.33%	32,458.83	5.91%	338.77
6.00%	6.25%	1,417,588	0.27%	32	0.50%	44,299.64	6.19%	298.89
6.25%	6.50%	56,750	0.01%	2	0.03%	28,375.00	6.30%	352.64
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	298.01

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,367,838	0.26%	44	0.69%	31,087.22	1.27%	312.81
<	01-01-11	883,588	0.17%	15	0.23%	58,905.87	3.78%	294.31
01-01-11	01-01-12	10,282,652	1.97%	134	2.10%	76,736.21	3.50%	302.91
01-01-12	01-01-13	58,196,838	11.17%	719	11.26%	80,941.36	3.54%	304.40
01-01-13	01-01-14	6,945,377	1.33%	93	1.46%	74,681.48	3.89%	300.80
01-01-14	01-01-15	295,546	0.06%	11	0.17%	26,867.85	5.27%	307.56
01-01-15	01-01-16	7,805,081	1.50%	104	1.63%	75,048.85	3.86%	282.92
01-01-16	01-01-17	19,826,921	3.80%	236	3.70%	84,012.38	3.95%	299.44
01-01-17	01-01-18	8,987,389	1.72%	109	1.71%	82,453.11	4.55%	310.15
01-01-18	01-01-19	537,989	0.10%	17	0.27%	31,646.39	5.25%	320.27
01-01-19	01-01-20	526,003	0.10%	13	0.20%	40,461.77	5.44%	294.19
01-01-20	01-01-21	6,640,794	1.27%	76	1.19%	87,378.87	3.86%	285.27
01-01-21	01-01-22	41,936,571	8.05%	526	8.24%	79,727.32	4.05%	287.21
01-01-22	01-01-23	2,487,464	0.48%	33	0.52%	75,377.71	4.61%	291.13
01-01-23	01-01-24	941,252	0.18%	18	0.28%	52,291.76	5.27%	323.58
01-01-24	01-01-25	431,488	0.08%	9	0.14%	47,943.13	4.73%	226.83
01-01-25	01-01-26	31,680,132	6.08%	376	5.89%	84,255.67	4.02%	290.66
01-01-26	01-01-27	263,067,711	50.47%	3,147	49.30%	83,593.17	4.13%	296.36
01-01-27	01-01-28	15,524,223	2.98%	213	3.34%	72,883.68	4.56%	300.70
01-01-28	01-01-29	976,360	0.19%	22	0.34%	44,379.99	5.26%	314.43
01-01-29	01-01-2030	52,117	0.01%	2	0.03%	26,058.34	6.17%	327.30
01-01-2030	01-01-2031	244,855	0.05%	4	0.06%	61,213.75	4.25%	317.92
01-01-2031	01-01-2032	4,265,478	0.82%	53	0.83%	80,480.71	4.53%	287.30
01-01-2032	01-01-2033	1,735,971	0.33%	20	0.31%	86,798.55	4.60%	300.07
01-01-2033	01-01-2034	309,349	0.06%	3	0.05%	103,116.27	4.95%	297.13
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	248,038	0.05%	2	0.03%	124,018.83	4.93%	299.00
01-01-2036	01-01-2037	27,529,255	5.28%	301	4.72%	91,459.32	4.48%	313.18
01-01-2037	01-01-2038	4,402,453	0.84%	49	0.77%	89,845.99	4.76%	322.80
01-01-2038	01-01-2039	3,068,524	0.59%	34	0.53%	90,250.69	5.14%	335.59
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	298.01

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Par	WAC	WAM
01-Jan-2011 - 31-Dec-2011	3,672	0.00%	2	0.03%	1,836.13	3.89%	18.29
01-Jan-2013 - 31-Dec-2013	68,095	0.01%	3	0.05%	22,698.27	3.73%	39.02
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%	49.61
01-Jan-2015 - 31-Dec-2015	120,283	0.02%	5	0.08%	24,056.50	3.99%	61.99
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%	74.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.11%	47,966.86	3.95%	88.43
01-Jan-2018 - 31-Dec-2018	147,231	0.03%	5	0.08%	29,446.12	4.11%	97.69
01-Jan-2019 - 31-Dec-2019	522,099	0.10%	12	0.19%	43,508.25	4.07%	110.30
01-Jan-2020 - 31-Dec-2020	581,213	0.11%	9	0.14%	64,579.21	3.95%	123.76
01-Jan-2021 - 31-Dec-2021	1,897,225	0.36%	32	0.50%	59,288.30	4.11%	135.50
01-Jan-2022 - 31-Dec-2022	1,211,620	0.23%	22	0.34%	55,073.63	4.10%	146.80
01-Jan-2023 - 31-Dec-2023	527,510	0.10%	10	0.16%	52,751.00	4.00%	160.11
01-Jan-2024 - 31-Dec-2024	1,453,957	0.28%	21	0.33%	69,236.07	4.04%	171.13
01-Jan-2025 - 31-Dec-2025	2,980,797	0.57%	41	0.64%	72,702.36	4.05%	184.18
01-Jan-2026 - 31-Dec-2026	7,152,749	1.37%	105	1.64%	68,121.42	4.05%	195.07
01-Jan-2027 - 31-Dec-2027	7,595,740	1.46%	98	1.54%	77,507.55	4.14%	206.85
01-Jan-2028 - 31-Dec-2028	8,552,561	1.64%	121	1.90%	70,682.33	4.09%	219.30
01-Jan-2029 - 31-Dec-2029	9,696,014	1.86%	131	2.05%	74,015.38	4.10%	230.88
01-Jan-2030 - 31-Dec-2030	11,219,516	2.15%	142	2.22%	79,010.67	4.08%	242.32
01-Jan-2031 - 31-Dec-2031	24,249,597	4.65%	278	4.36%	87,228.77	4.08%	255.15
01-Jan-2032 - 31-Dec-2032	15,757,367	3.02%	175	2.74%	90,042.10	4.09%	267.28
01-Jan-2033 - 31-Dec-2033	13,093,374	2.51%	140	2.19%	93,524.10	4.08%	278.16
01-Jan-2034 - 31-Dec-2034	8,719,080	1.67%	94	1.47%	92,756.17	4.10%	291.22
01-Jan-2035 - 31-Dec-2035	37,180,844	7.13%	439	6.88%	84,694.40	3.72%	307.46
01-Jan-2036 - 31-Dec-2036	338,055,665	64.86%	4,037	63.25%	83,739.33	4.06%	314.18
01-Jan-2037 - 31-Dec-2037	21,880,039	4.20%	297	4.65%	73,670.16	4.52%	325.68
01-Jan-2038 - 31-Dec-2038	6,504,999	1.25%	105	1.64%	61,952.37	4.99%	335.72
01-Jan-2039 - 31-Dec-2039	1,256,671	0.24%	40	0.63%	31,416.78	5.01%	352.43
01-Jan-2040 - 31-Dec-2040	73,000	0.01%	2	0.03%	36,500.00	6.10%	360.00
Total	521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	298.01

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		521,197,256	100.00%	6,383	100.00%	81,653.96	4.07%	298.01
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		521,197,256	100.00%	6,383	100.00%	161,912.79	4.07%	298.01

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	20,711,931	3.97%	143	4.44%	144,838.68	4.06%	298.04
Zeeland	9,998,242	1.92%	70	2.17%	142,832.03	4.04%	298.34
Noord-Brabant	73,983,380	14.19%	443	13.76%	167,005.37	4.09%	298.54
Limburg	41,380,981	7.94%	256	7.95%	161,644.46	4.20%	296.76
Friesland	22,385,075	4.29%	151	4.69%	148,245.53	4.03%	300.84
Drenthe	16,206,571	3.11%	103	3.20%	157,345.35	4.11%	298.61
Overijssel	48,839,471	9.37%	302	9.38%	161,720.10	4.10%	299.44
Gelderland	55,650,848	10.68%	337	10.47%	165,136.05	4.08%	297.63
Flevoland	13,854,237	2.66%	86	2.67%	161,095.78	4.05%	293.07
Utrecht	30,649,671	5.88%	179	5.56%	171,227.21	4.07%	293.42
Noord-Holland	66,158,994	12.69%	394	12.24%	167,916.23	4.09%	298.58
Zuid-Holland	120,939,131	23.20%	752	23.36%	160,823.31	4.01%	297.90
unspecified	438,723	0.08%	3	0.09%	146,240.89	4.20%	313.40
Total	521,197,256	100.00%	3,219	100.00%	161,912.79	4.07%	298.01

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.21%	7	0.22%	158,629.08	4.19%	295.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.16%	7	0.22%	120,797.22	3.92%	292.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	26,543,306	5.09%	181	5.62%	146,648.10	4.08%	307.19
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	492,490,966	94.49%	3,023	93.91%	162,914.64	4.07%	297.53
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	310.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	521,197,256	100.00%	3,219	100.00%	161,912.79	4.07%	298.01

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.01%	2	0.06%	14,731.59	4.11%	312.23
25,000	50,000	0.24%	27	0.84%	45,599.17	4.28%	295.91
50,000	75,000	1.43%	117	3.63%	63,521.35	4.09%	301.56
75,000	100,000	5.13%	295	9.16%	90,594.29	4.10%	303.22
100,000	125,000	8.36%	383	11.90%	113,746.03	4.05%	294.55
125,000	150,000	13.70%	516	16.03%	138,407.13	4.07%	294.12
150,000	175,000	16.67%	532	16.53%	163,361.81	4.08%	294.84
175,000	200,000	18.93%	526	16.34%	187,582.14	4.04%	297.30
200,000	225,000	17.78%	434	13.48%	213,536.93	4.08%	300.07
225,000	250,000	16.46%	361	11.21%	237,604.95	4.07%	301.71
250,000	275,000	1.24%	25	0.78%	259,320.63	4.39%	314.29
275,000	300,000	0.05%	1	0.03%	286,372.53	4.61%	293.23
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	521,197,256	100.00%	3,219	100.00%	161,912.79	4.07%	298.01