

E-MAC Program - Compartment NL 2007-I Investor report April 2010

Cashflow analysis for the period

Total interest received	6,242,300	
Interest received on transaction accounts	5,728	
Liquidity available	7,402,354	
Reserve account available	3,300,000	
Receivables under hedging arrangements	430,000	
Total funds available		17,380,382
Company management expenses	1,561	
MPT fee	110,762	
Admin fee	10,023	
Third party fees	13,410	
Liquidity Facility fee	2,245	
Payments under hedging arrangements	4,385,434	
Interest on the Notes	1,085,297	
Deferred Purchase Price Instalment	1,069,296	
Total funds distributed		6,678,028
Available after distribution of funds		10,702,354
Undrawn Liquidity Facility	7,402,354	
Reserve account	3,300,000	
Available liquidity		10,702,354
Net cashflow		-

Collateral

Starting principal balance	528,692,198.39
Total Further Advances bought in January 2010	47,370.00
Total Principal redemptions and repayments	(4,586,227.15)
Losses for the period	-
Ending principal balance	524,153,341
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	524,153,341
Redemptions reserved for purchase Further Advances on April 2010	135,000
Total balance Put Option Notes E-MAC NL 2007-I	524,288,341

	Last period	This period	Since issue
Prepayment rate	4.22%	3.33%	4.24%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,527	517,695,998	98.77%
31 - 60 days	5	1,083,196	0.21%
61 - 90 days	6	1,543,630	0.29%
91 - 120 days	1	157,000	0.03%
120+ days	18	3,673,518	0.70%
In repossession	-	-	0.00%
Total	2,557	524,153,341	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	38,335	48,421	900	324,631

Characteristics

Number of borrowers	2557		
Number of loanparts	4468		
	(weighted) average	Minimum	Maximum
Loan size borrower	204,988	13,500	1,000,000
Loan part size	117,313	3,000	1,000,000
Coupon	4.79%	1.15%	7.75%
Remaining maturity (months)	315	1	359
Remaining interest period (months)	139	1	335
Original interest period (months)	175	1	360
Seasoning (months)	38.5	1.0	101.0
Loan to Original Foreclosure Value	99.1%	3.3%	138.9%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,297,597	0.44%	56	1.25%	41,028.51	4.77%	303.00
Bridge Loan	692,786	0.13%	5	0.11%	138,557.20	5.77%	(21.36)
Hybride(switch)	2,259,567	0.43%	24	0.54%	94,148.61	5.23%	306.90
Interest Only	398,506,804	76.03%	3,058	68.44%	130,316.16	4.80%	319.86
Investment	8,276,766	1.58%	91	2.04%	90,953.47	4.68%	318.53
Life	84,591,687	16.14%	908	20.32%	93,162.65	4.74%	296.67
Savings	8,307,104	1.58%	88	1.97%	94,398.91	4.98%	308.68
STAR Aflossingsvrij	3,039,573	0.58%	49	1.10%	62,032.10	4.86%	316.87
Universal Life	16,181,458	3.09%	189	4.23%	85,616.18	4.71%	297.53
Total	524,153,341	100.00%	4,468	100.00%	117,312.74	4.79%	314.63

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	12,671,571	2.42%	103	2.31%	123,024.96	2.30%	300.84
1	2,997,323	0.57%	21	0.47%	142,729.65	3.85%	300.41
12	-	0.00%	-	0.00%	-	0.00%	-
24	1,386,541	0.26%	8	0.18%	173,317.60	6.50%	307.41
36	-	0.00%	-	0.00%	-	0.00%	-
48	16,095,331	3.07%	117	2.62%	137,566.94	5.47%	319.20
60	68,042,440	12.98%	636	14.23%	106,984.97	4.87%	316.83
72	6,878,352	1.31%	61	1.37%	112,759.87	5.39%	307.31
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	151,796,323	28.96%	1,294	28.96%	117,307.82	4.86%	317.16
120	-	0.00%	-	0.00%	-	0.00%	-
132	672,739	0.13%	7	0.16%	96,105.51	5.06%	304.53
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	32,775,672	6.25%	294	6.58%	111,481.88	4.85%	311.27
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	180,514,700	34.44%	1,515	33.91%	119,151.62	4.75%	312.69
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	11,772,865	2.25%	109	2.44%	108,007.94	4.77%	306.20
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	38,549,484	7.35%	303	6.78%	127,226.02	4.89%	320.52
360	-	0.00%	-	0.00%	-	0.00%	-
Total	524,153,341	100.00%	4,468	100.00%	117,312.74	4.79%	314.63

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,829,275	1.49%	75	1.68%	104,390.34	1.63%	314.18
2.50%	2.75%	5,224,478	1.00%	32	0.72%	163,264.94	2.55%	319.72
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	303.00
3.75%	4.00%	881,037	0.17%	7	0.16%	125,862.43	3.94%	304.60
4.00%	4.25%	798,220	0.15%	7	0.16%	114,031.36	4.18%	294.59
4.25%	4.50%	47,064,352	8.98%	395	8.84%	119,150.26	4.47%	313.73
4.50%	4.75%	241,819,568	46.14%	2,140	47.90%	112,999.80	4.66%	314.03
4.75%	5.00%	125,951,107	24.03%	1,068	23.90%	117,931.75	4.88%	315.51
5.00%	5.25%	28,050,165	5.35%	237	5.30%	118,355.13	5.12%	318.58
5.25%	5.50%	18,062,621	3.45%	141	3.16%	128,103.70	5.37%	320.71
5.50%	5.75%	21,222,564	4.05%	158	3.54%	134,320.02	5.70%	315.99
5.75%	6.00%	17,723,524	3.38%	130	2.91%	136,334.80	5.85%	303.94
6.00%	6.25%	6,498,509	1.24%	40	0.94%	154,726.39	6.09%	317.35
6.25%	6.50%	1,222,632	0.23%	21	0.47%	58,220.57	6.41%	306.91
6.50%	6.75%	1,091,000	0.21%	7	0.16%	155,857.14	6.66%	323.40
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	188,750	0.04%	2	0.04%	94,375.00	7.10%	323.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	403,541	0.08%	5	0.11%	80,708.16	7.65%	313.48
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		524,153,341	100.00%	4,468	100.00%	117,312.74	4.79%	314.63

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		13,902,539	2.65%	114	2.55%	121,952.10	2.23%	299.54
<	01-01-2011	3,119,656	0.60%	20	0.45%	155,982.82	5.89%	304.75
01-01-2011	01-01-2012	5,293,662	1.01%	39	0.87%	135,734.91	5.26%	311.61
01-01-2012	01-01-2013	23,157,417	4.42%	184	4.12%	125,855.53	5.11%	317.13
01-01-2013	01-01-2014	56,650,727	10.81%	536	12.00%	105,691.65	4.89%	317.15
01-01-2014	01-01-2015	6,096,718	1.16%	54	1.21%	112,902.18	5.47%	302.76
01-01-2015	01-01-2016	578,250	0.11%	5	0.11%	115,650.00	4.58%	300.20
01-01-2016	01-01-2017	23,437,173	4.47%	200	4.48%	117,185.86	4.88%	315.20
01-01-2017	01-01-2018	127,100,810	24.25%	1,067	23.88%	119,119.78	4.86%	317.37
01-01-2018	01-01-2019	330,044	0.06%	16	0.36%	20,627.74	5.78%	308.29
01-01-2019	01-01-2020	865,693	0.17%	12	0.27%	72,141.08	5.41%	314.36
01-01-2020	01-01-2021	246,134	0.05%	3	0.07%	82,044.67	4.57%	190.67
01-01-2021	01-01-2022	3,070,031	0.59%	29	0.65%	105,863.13	4.67%	309.05
01-01-2022	01-01-2023	29,171,418	5.57%	256	5.73%	113,950.85	4.86%	312.22
01-01-2023	01-01-2024	278,539	0.05%	6	0.13%	46,423.22	5.57%	298.57
01-01-2024	01-01-2025	385,981	0.07%	6	0.13%	64,330.13	5.36%	257.08
01-01-2025	01-01-2026	259,881	0.05%	3	0.07%	86,626.89	4.68%	315.39
01-01-2026	01-01-2027	27,694,821	5.28%	212	4.74%	130,635.95	4.74%	310.50
01-01-2027	01-01-2028	152,137,204	29.03%	1,290	28.87%	117,935.82	4.76%	313.00
01-01-2028	01-01-2029	165,000	0.03%	6	0.13%	27,500.00	5.56%	336.28
01-01-2029	01-01-2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	228.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	256,091	0.05%	3	0.07%	85,363.67	4.73%	293.00
01-01-2032	01-01-2033	11,516,774	2.20%	106	2.37%	108,648.81	4.77%	305.68
01-01-2033	01-01-2034	160,000	0.03%	1	0.02%	160,000.00	4.85%	275.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	137,000	0.03%	2	0.04%	68,500.00	4.85%	298.50
01-01-2036	01-01-2037	5,875,289	1.12%	38	0.85%	154,612.87	4.89%	320.84
01-01-2037	01-01-2038	32,136,000	6.13%	257	5.75%	125,042.80	4.89%	321.33
01-01-2038	01-01-2039	44,684	0.01%	2	0.04%	22,342.00	5.55%	334.50
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		524,153,341	100.00%	4,468	100.00%	117,312.74	4.79%	314.63

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	692,786	0.1%	5	0.1%	138,557.20	5.8%	21.36
01-Jan-2013 - 31-Dec-2013	135,756	0.03%	2	0.04%	67,878.00	2.66%	36.00
01-Jan-2014 - 31-Dec-2014	282,702	0.05%	11	0.25%	25,700.22	4.44%	47.03
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.09%	44,415.00	4.75%	59.92
01-Jan-2016 - 31-Dec-2016	96,868	0.02%	3	0.07%	32,289.23	5.84%	73.26
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.18%	33,492.13	4.72%	84.87
01-Jan-2018 - 31-Dec-2018	186,064	0.04%	6	0.13%	31,010.74	4.89%	96.33
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.09%	109,448.00	4.68%	111.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.07%	36,608.00	4.71%	120.14
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	132.34
01-Jan-2022 - 31-Dec-2022	787,109	0.15%	13	0.29%	60,546.88	4.93%	143.82
01-Jan-2023 - 31-Dec-2023	441,772	0.08%	7	0.16%	63,110.29	4.82%	158.11
01-Jan-2024 - 31-Dec-2024	635,063	0.12%	10	0.22%	63,506.31	4.66%	167.26
01-Jan-2025 - 31-Dec-2025	1,057,126	0.20%	15	0.34%	70,475.07	4.99%	181.63
01-Jan-2026 - 31-Dec-2026	884,850	0.17%	12	0.27%	73,737.50	4.54%	194.94
01-Jan-2027 - 31-Dec-2027	4,873,137	0.93%	52	1.16%	93,714.16	4.83%	204.43
01-Jan-2028 - 31-Dec-2028	1,403,442	0.27%	18	0.40%	77,968.98	4.61%	217.23
01-Jan-2029 - 31-Dec-2029	3,268,169	0.62%	42	0.94%	77,813.55	4.74%	227.87
01-Jan-2030 - 31-Dec-2030	3,471,235	0.66%	36	0.81%	96,423.18	4.72%	241.31
01-Jan-2031 - 31-Dec-2031	6,451,981	1.23%	67	1.50%	96,298.23	4.79%	252.89
01-Jan-2032 - 31-Dec-2032	10,627,647	2.03%	106	2.37%	100,260.82	4.79%	264.25
01-Jan-2033 - 31-Dec-2033	6,660,946	1.27%	67	1.50%	99,417.11	4.81%	277.44
01-Jan-2034 - 31-Dec-2034	9,328,989	1.78%	85	1.90%	109,752.82	4.66%	290.33
01-Jan-2035 - 31-Dec-2035	7,413,606	1.41%	65	1.45%	114,055.47	4.53%	302.38
01-Jan-2036 - 31-Dec-2036	25,914,355	4.94%	248	5.55%	104,493.37	4.74%	319.99
01-Jan-2037 - 31-Dec-2037	436,835,842	83.34%	3,523	78.85%	123,995.41	4.80%	323.17
01-Jan-2038 - 31-Dec-2038	1,100,652	0.21%	41	0.92%	26,845.18	5.53%	337.96
01-Jan-2039 - 31-Dec-2039	446,341	0.09%	13	0.29%	34,333.89	6.12%	349.63
Total	524,153,341	100.00%	4,468	100.00%	117,312.74	4.79%	314.63

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,113,469	3.65%	229	5.13%	83,464.93	4.58%	318.22
50%	55%	7,843,839	1.50%	74	1.66%	105,997.82	4.50%	317.98
55%	60%	17,580,763	3.35%	137	3.07%	128,326.74	4.52%	316.28
60%	65%	12,862,077	2.45%	105	2.35%	122,495.97	4.68%	317.38
65%	70%	16,871,497	3.22%	113	2.53%	149,305.29	4.73%	314.80
70%	75%	32,836,754	6.26%	242	5.42%	135,689.07	4.67%	317.36
75%	80%	10,838,154	2.07%	78	1.75%	138,950.69	4.73%	310.52
80%	85%	29,003,740	5.53%	184	4.12%	157,629.02	4.82%	319.06
85%	90%	38,159,788	7.28%	251	5.62%	152,031.03	4.82%	312.28
90%	95%	49,724,411	9.49%	354	7.92%	140,464.44	5.25%	315.44
95%	100%	30,614,320	5.84%	276	6.18%	110,921.45	4.62%	307.16
100%	105%	9,465,201	1.81%	86	1.92%	110,060.48	4.78%	312.28
105%	110%	20,316,158	3.88%	194	4.34%	104,722.46	4.81%	307.00
110%	115%	26,787,151	5.11%	259	5.80%	103,425.29	4.76%	309.30
115%	120%	49,141,725	9.38%	436	9.76%	112,710.38	4.78%	315.27
120%	125%	141,996,218	27.09%	1,338	29.95%	106,125.72	4.79%	317.19
125%	>	10,998,077	2.10%	112	2.51%	98,197.12	4.70%	302.60
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		524,153,341	100.00%	4,468	100.00%	204,987.62	4.79%	314.63

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	18,481,735	3.53%	101	3.95%	182,987.48	4.84%	317.14
Zeeland	11,107,414	2.12%	62	2.42%	179,151.84	4.84%	314.77
Noord-Brabant	84,330,843	16.09%	397	15.53%	212,420.26	4.76%	312.69
Limburg	31,566,731	6.02%	171	6.69%	184,600.76	4.83%	311.71
unspecified	2,759,000	0.53%	11	0.43%	250,818.18	4.61%	318.45
Friesland	14,192,058	2.71%	79	3.09%	179,646.30	4.87%	316.54
Drenthe	13,911,240	2.65%	68	2.66%	204,577.06	4.90%	316.17
Overijssel	33,423,718	6.38%	175	6.84%	190,992.68	4.79%	317.13
Gelderland	56,494,230	10.78%	262	10.25%	215,626.83	4.80%	313.61
Flevoland	15,454,247	2.95%	82	3.21%	188,466.43	4.68%	315.24
Utrecht	40,271,456	7.68%	178	6.96%	226,244.14	4.76%	316.56
Noord-Holland	91,362,133	17.43%	414	16.19%	220,681.48	4.80%	316.58
Zuid-Holland	110,798,535	21.14%	557	21.78%	198,920.17	4.78%	313.35
Total	524,153,341	100.00%	2,557	100.00%	204,987.62	4.79%	314.63

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,557,012	0.49%	13	0.51%	196,693.21	4.71%	324.20
Farm house	1,244,300	0.24%	4	0.16%	311,075.00	5.18%	321.92
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,156,512	0.41%	11	0.43%	196,046.54	4.80%	314.98
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	55,465,232	10.58%	327	12.79%	169,618.45	4.82%	316.19
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	461,691,925	88.08%	2,199	86.00%	209,955.40	4.78%	314.40
Private Shop	765,000	0.15%	1	0.04%	765,000.00	5.35%	324.00
Recreational home	273,361	0.05%	2	0.08%	136,680.44	5.61%	240.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	524,153,341	100.00%	2,557	100.00%	204,987.62	4.79%	314.63

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	817,530	0.16%	18	0.70%	45,418.33	4.65%
50,000	75,000	2,900,864	0.55%	45	1.76%	64,463.64	4.54%
75,000	100,000	11,423,312	2.18%	125	4.89%	91,386.50	4.84%
100,000	125,000	23,456,162	4.48%	205	8.02%	114,420.30	4.74%
125,000	150,000	48,211,146	9.20%	345	13.49%	139,742.45	4.80%
150,000	175,000	59,397,865	11.33%	364	14.24%	163,180.95	4.83%
175,000	200,000	71,315,455	13.61%	378	14.78%	188,665.22	4.83%
200,000	225,000	51,788,305	9.88%	244	9.54%	212,247.15	4.83%
225,000	250,000	52,467,436	10.01%	220	8.60%	238,488.35	4.77%
250,000	275,000	43,957,997	8.39%	167	6.53%	263,221.54	4.74%
275,000	300,000	34,488,918	6.58%	120	4.69%	287,407.65	4.70%
300,000	325,000	32,570,534	6.21%	104	4.07%	313,178.21	4.78%
325,000	350,000	21,635,070	4.13%	64	2.50%	338,047.96	4.88%
350,000	375,000	10,931,936	2.09%	30	1.17%	364,397.85	4.96%
375,000	400,000	13,993,095	2.67%	36	1.41%	388,697.08	4.67%
400,000	425,000	8,306,591	1.58%	20	0.78%	415,329.53	4.82%
425,000	450,000	10,621,568	2.03%	24	0.94%	442,565.31	4.89%
450,000	475,000	3,697,108	0.71%	8	0.31%	462,138.51	4.66%
475,000	500,000	5,844,441	1.12%	12	0.47%	487,036.74	4.90%
500,000	525,000	4,103,322	0.78%	8	0.31%	512,915.29	4.74%
525,000	550,000	2,702,400	0.52%	5	0.20%	540,480.00	4.75%
550,000	575,000	1,136,000	0.22%	2	0.08%	568,000.00	4.67%
575,000	600,000	1,190,000	0.23%	2	0.08%	595,000.00	3.01%
600,000	625,000	1,827,000	0.35%	3	0.12%	609,000.00	4.65%
625,000	650,000	634,000	0.12%	1	0.04%	634,000.00	4.50%
650,000	>	4,721,787	0.90%	6	0.23%	786,964.55	4.87%
Total		524,153,341	100.00%	2,557	100.00%	204,987.62	4.79%