

Cashflow analysis for the period

Total interest received	3,519,806	
Interest received on transaction accounts	3,671	
Liquidity available	9,747,674	
Reserve account available	2,500,000	
Receivables under hedging arrangements	70,200	
Total funds available		15,841,350
Company management expenses	1,785	
MPT fee	79,606	
Administration fee	6,092	
Third party fees	51,186	
Liquidity Facility fee	14,784	
Payments under hedging arrangements	2,083,289	
Interest on the Notes	676,724	
Deferred Purchase Price Instalment	680,210	
Total funds distributed		3,593,677
Available after distribution of funds		12,247,674
Undrawn Liquidity Facility	9,747,674	
Reserve account	2,500,000	
Available liquidity		12,247,674
Net cashflow		-

Collateral

Starting principal balance	324,922,456.89
Principal redemptions and repayments	(16,597,642.16)
Losses for the period	-
Ending principal balance	308,324,814.73
Balance Reset Participation	-
Balance Further Advance Participation	8,146,480.31
Total balance E-MAC NL 2005-I	316,471,295.04

Performance

	Last period	This period	Since issue
Prepayment rate	12.32%	18.89%	8.63%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,940	305,844,575	99.20%
31 - 60 days	5	880,500	0.29%
61 - 90 days	1	179,500	0.06%
91 - 120 days	-	-	0.00%
120+ days	9	1,420,240	0.46%
In repossession			
Total	1,955	308,324,815	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	95,822	-	18,080	1,189,711

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	1955		
Number of loanparts	3099		
Loan size borrower	157,711	12,177	450,000
Loan part size	99,492	1,319	450,000
Coupon	4.46%	1.19%	7.40%
Remaining maturity (months)	286	4	305
Remaining interest period (months)	50	1	327
Original interest period (months)	103	1	360
Seasoning (months)	63.2	2.0	103.0
Loan to Original Foreclosure Value	73.3%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Alternative Savings	160,000	0.05%	1	0.03%	160,000.00	4.90%	297.00
Annuity	716,426	0.23%	21	0.68%	34,115.50	4.81%	233.13
Interest Only	222,478,871	72.16%	2,163	69.80%	102,856.62	4.46%	292.35
Investment	490,632	0.16%	5	0.16%	98,126.30	4.59%	274.46
Life	69,057,217	22.40%	733	23.65%	94,211.76	4.42%	272.93
Linear	18,833	0.01%	1	0.03%	18,833.11	4.90%	119.00
Savings	3,439,391	1.12%	43	1.39%	79,985.84	4.99%	271.36
Universal Life	11,963,445	3.88%	132	4.26%	90,632.16	4.67%	257.74
Total	308,324,815	100.00%	3,099	100.00%	99,491.71	4.46%	286.25

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1	13,610,994	4.41%	142	4.58%	95,852.07	3.37%	285.33
12	4,300,756	1.39%	36	1.16%	119,465.45	3.49%	289.31
24	1,562,889	0.51%	15	0.48%	104,192.60	6.25%	270.54
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	23,164,136	7.51%	234	7.55%	98,992.03	5.56%	283.86
72	104,865,996	34.01%	1,075	34.69%	97,549.76	4.26%	289.85
84	20,020,761	6.49%	211	6.81%	94,885.12	4.36%	277.99
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	97,230,562	31.54%	945	30.49%	102,889.48	4.47%	285.93
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,941,944	5.17%	169	5.45%	94,331.03	4.79%	282.39
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	27,364,277	8.88%	270	8.71%	101,349.18	4.82%	284.56
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	147,500	0.05%	1	0.03%	147,500.00	4.90%	298.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	115,000	0.04%	1	0.03%	115,000.00	5.05%	300.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	308,324,815	100.00%	3,099	100.00%	99,491.71	4.46%	286.25

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
<	2.50%	6,995,828	2.27%	65	2.10%	107,628.12	1.64%	292.76
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	284,479	0.09%	2	0.06%	142,239.63	3.45%	276.99
3.50%	3.75%	3,236,504	1.05%	36	1.16%	89,902.89	3.69%	279.20
3.75%	4.00%	26,971,750	8.75%	272	8.78%	99,160.85	3.94%	288.80
4.00%	4.25%	68,533,495	22.23%	698	22.52%	98,185.52	4.16%	288.47
4.25%	4.50%	75,878,415	24.61%	768	24.78%	98,800.02	4.39%	284.68
4.50%	4.75%	65,788,540	21.34%	663	21.39%	99,228.57	4.63%	285.50
4.75%	5.00%	24,697,822	8.01%	227	7.32%	108,800.98	4.88%	286.04
5.00%	5.25%	11,751,003	3.81%	121	3.90%	97,115.72	5.15%	282.60
5.25%	5.50%	5,017,199	1.63%	58	1.87%	86,503.43	5.37%	280.52
5.50%	5.75%	6,148,999	1.99%	57	1.84%	107,877.18	5.63%	293.65
5.75%	6.00%	6,355,490	2.06%	63	2.03%	100,880.80	5.92%	284.19
6.00%	6.25%	3,835,187	1.24%	39	1.26%	98,338.13	6.13%	283.20
6.25%	6.50%	2,388,352	0.77%	24	0.77%	99,514.67	6.36%	280.25
6.50%	6.75%	253,263	0.08%	3	0.10%	84,420.83	6.60%	287.53
6.75%	7.00%	160,000	0.05%	2	0.06%	80,000.00	6.80%	294.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	186.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	308,324,815	100.00%	3,099	100.00%	99,491.71	4.46%	286.25	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		16,050,822	5.21%	160	5.16%	100,317.64	3.17%	286.36
<	01-01-11	2,350,779	0.76%	22	0.71%	106,853.60	4.59%	268.16
01-01-11	01-01-12	108,451,851	35.17%	1,111	35.85%	97,616.43	4.27%	289.65
01-01-12	01-01-13	19,965,837	6.48%	208	6.71%	95,989.60	4.54%	274.00
01-01-13	01-01-14	915,496	0.30%	11	0.35%	83,226.94	5.23%	261.11
01-01-14	01-01-15	36,270,354	11.76%	353	11.39%	102,748.88	4.61%	285.38
01-01-15	01-01-16	74,800,361	24.26%	740	23.88%	101,081.57	4.72%	286.37
01-01-16	01-01-17	3,719,516	1.21%	30	0.97%	123,983.87	4.84%	280.09
01-01-17	01-01-18	2,010,781	0.65%	20	0.65%	100,539.03	4.86%	285.50
01-01-18	01-01-19	123,642	0.04%	3	0.10%	41,214.00	4.96%	218.56
01-01-19	01-01-20	3,240,665	1.05%	33	1.06%	98,201.96	4.80%	274.34
01-01-20	01-01-21	11,851,600	3.84%	126	4.07%	94,060.31	4.81%	280.64
01-01-21	01-01-22	640,421	0.21%	8	0.26%	80,052.62	4.86%	293.42
01-01-22	01-01-23	292,000	0.09%	4	0.13%	73,000.00	4.80%	283.91
01-01-23	01-01-24	225,000	0.07%	1	0.03%	225,000.00	4.50%	280.00
01-01-24	01-01-25	4,479,758	1.45%	38	1.23%	117,888.38	4.89%	283.02
01-01-25	01-01-26	20,291,458	6.58%	197	6.36%	103,002.33	4.82%	284.12
01-01-26	01-01-27	1,147,566	0.37%	14	0.45%	81,969.00	4.71%	296.87
01-01-27	01-01-28	1,203,408	0.39%	16	0.52%	75,212.97	4.94%	287.85
01-01-28	01-01-29	31,000	0.01%	2	0.06%	15,500.00	5.40%	296.00
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	147,500	0.05%	1	0.03%	147,500.00	4.90%	298.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	115,000	0.04%	1	0.03%	115,000.00	5.05%	300.00
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total	308,324,815	100.00%	3,099	100.00%	99,491.71	4.46%	286.25	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM	
01-Jan-2010 - 31-Dec-2010	110,000	0.04%	1	0.03%	110,000.00	3.75%	4.00	
01-Jan-2012 - 31-Dec-2012	92,624	0.03%	4	0.13%	23,156.05	4.18%	24.18	
01-Jan-2013 - 31-Dec-2013	61,008	0.02%	3	0.10%	20,335.96	4.81%	37.10	
01-Jan-2014 - 31-Dec-2014	100,000	0.03%	2	0.06%	50,000.00	4.59%	54.22	
01-Jan-2015 - 31-Dec-2015	214,739	0.07%	4	0.13%	53,684.75	4.45%	59.24	
01-Jan-2016 - 31-Dec-2016	217,154	0.07%	5	0.16%	43,430.90	4.35%	75.67	
01-Jan-2017 - 31-Dec-2017	660,346	0.21%	12	0.39%	55,028.83	4.61%	87.43	
01-Jan-2018 - 31-Dec-2018	405,246	0.13%	9	0.29%	45,027.33	4.32%	96.18	
01-Jan-2019 - 31-Dec-2019	357,683	0.12%	7	0.23%	51,097.51	4.71%	111.08	
01-Jan-2020 - 31-Dec-2020	1,202,370	0.39%	22	0.71%	54,653.17	4.64%	120.11	
01-Jan-2021 - 31-Dec-2021	794,406	0.26%	10	0.32%	79,440.63	4.19%	135.92	
01-Jan-2022 - 31-Dec-2022	408,676	0.13%	7	0.23%	58,382.26	4.50%	147.79	
01-Jan-2023 - 31-Dec-2023	939,966	0.30%	13	0.42%	72,305.08	4.34%	157.13	
01-Jan-2024 - 31-Dec-2024	1,483,334	0.48%	20	0.65%	74,166.72	4.59%	174.05	
01-Jan-2025 - 31-Dec-2025	3,289,408	1.07%	42	1.36%	78,319.24	4.68%	181.66	
01-Jan-2026 - 31-Dec-2026	2,204,656	0.72%	26	0.84%	84,794.46	4.61%	196.72	
01-Jan-2027 - 31-Dec-2027	2,507,135	0.81%	31	1.00%	80,875.33	4.43%	206.60	
01-Jan-2028 - 31-Dec-2028	2,735,862	0.89%	31	1.00%	88,253.61	4.60%	219.27	
01-Jan-2029 - 31-Dec-2029	5,703,213	1.85%	68	2.19%	83,870.78	4.48%	231.75	
01-Jan-2030 - 31-Dec-2030	6,628,143	2.15%	82	2.65%	80,831.02	4.33%	242.26	
01-Jan-2031 - 31-Dec-2031	8,165,887	2.65%	92	2.97%	88,759.64	4.53%	255.36	
01-Jan-2032 - 31-Dec-2032	7,935,143	2.57%	87	2.81%	91,208.54	4.53%	266.32	
01-Jan-2033 - 31-Dec-2033	4,432,558	1.44%	39	1.26%	113,655.33	4.50%	277.95	
01-Jan-2034 - 31-Dec-2034	65,647,201	21.29%	632	20.39%	103,872.15	4.59%	296.05	
01-Jan-2035 - 31-Dec-2035	192,028,056	62.28%	1,850	59.70%	103,798.95	4.41%	299.03	
Total	308,324,815	100.00%		3,099	100.00%	99,491.71	4.46%	286.25

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,103,972	0.36%	14	0.45%	78,855.13	4.40%	272.66
<	50%	40,988,353	13.29%	501	16.17%	81,813.08	4.46%	288.32
50%	55%	16,034,006	5.20%	167	5.39%	96,012.01	4.40%	286.41
55%	60%	24,516,266	7.95%	229	7.39%	107,057.93	4.48%	283.60
60%	65%	23,862,960	7.74%	201	6.49%	118,721.19	4.45%	290.10
65%	70%	16,824,319	5.46%	146	4.71%	115,235.06	4.38%	285.04
70%	75%	19,841,974	6.44%	174	5.61%	114,034.34	4.44%	285.67
75%	80%	8,169,258	2.65%	75	2.42%	108,923.45	4.51%	285.97
80%	85%	10,424,076	3.38%	105	3.39%	99,276.92	4.48%	280.38
85%	90%	18,007,179	5.84%	164	5.29%	109,799.87	4.44%	282.78
90%	95%	10,605,356	3.44%	118	3.81%	89,875.90	4.44%	282.76
95%	100%	16,563,028	5.37%	176	5.68%	94,108.11	4.37%	272.69
100%	105%	8,080,281	2.62%	85	2.74%	95,062.13	4.58%	283.09
105%	110%	11,795,190	3.83%	118	3.81%	99,959.24	4.53%	284.13
110%	115%	10,077,487	3.27%	102	3.29%	98,798.89	4.56%	287.32
115%	120%	17,970,225	5.83%	174	5.61%	103,277.16	4.41%	289.91
120%	125%	53,460,885	17.34%	550	17.75%	97,201.61	4.51%	291.76
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		308,324,815	100.00%		3,099	100.00%	4.46%	286.25

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM	
Groningen	10,680,285	3.46%	78	3.99%	136,926.74	4.49%	276.68	
Zeeland	6,342,954	2.06%	44	2.25%	144,158.05	4.51%	273.57	
Noord-Brabant	51,678,233	16.76%	330	16.88%	156,600.71	4.47%	286.76	
Limburg	17,644,501	5.72%	122	6.24%	144,627.06	4.46%	287.98	
Friesland	8,318,441	2.70%	56	2.86%	148,543.60	4.30%	288.07	
Drenthe	9,248,485	3.00%	65	3.32%	142,284.39	4.54%	277.03	
Overijssel	19,170,584	6.22%	120	6.14%	159,754.87	4.48%	291.49	
Gelderland	29,022,810	9.41%	178	9.10%	163,049.49	4.43%	287.38	
Flevoland	8,235,903	2.67%	56	2.86%	147,069.69	4.44%	286.01	
Utrecht	18,620,486	6.04%	113	5.78%	164,783.06	4.54%	288.93	
Noord-Holland	51,734,460	16.78%	313	16.01%	165,285.81	4.40%	287.54	
Zuid-Holland	76,700,080	24.88%	475	24.30%	161,473.85	4.50%	285.70	
unspecified	927,591	0.30%	5	0.26%	185,518.16	4.69%	276.48	
Total	308,324,815	100.00%		1,955	100.00%	157,710.90	4.46%	286.25

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.12%	2	0.10%	180,000.00	3.57%	276.47
Farm house	1,474,871	0.48%	9	0.46%	163,874.57	4.11%	287.05
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,779,957	0.58%	12	0.61%	148,329.71	4.53%	295.68
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	9,534,635	3.09%	84	4.30%	113,507.56	4.67%	288.62
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	294,876,262	95.64%	1,847	94.48%	159,651.47	4.46%	286.15
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	299,091	0.10%	1	0.05%	299,090.80	4.90%	266.48
Total	308,324,815	100.00%	1,955	100.00%	157,710.90	4.46%	286.25

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.04%	8	0.41%	15,700.91	3.86%	297.52
25,000	50,000	0.53%	37	1.89%	44,335.17	4.56%	277.77
50,000	75,000	2.80%	129	6.60%	66,941.29	4.52%	285.45
75,000	100,000	7.79%	266	13.61%	90,300.22	4.42%	285.22
100,000	125,000	9.18%	249	12.74%	113,711.25	4.46%	285.77
125,000	150,000	13.89%	310	15.86%	138,197.29	4.47%	286.30
150,000	175,000	15.04%	284	14.53%	163,318.26	4.49%	285.49
175,000	200,000	13.75%	225	11.51%	188,468.79	4.49%	285.55
200,000	225,000	10.29%	148	7.57%	214,464.11	4.40%	287.79
225,000	250,000	9.66%	125	6.39%	238,312.28	4.51%	289.69
250,000	275,000	5.30%	62	3.17%	263,371.26	4.56%	286.98
275,000	300,000	4.86%	52	2.66%	288,085.52	4.47%	287.55
300,000	325,000	1.93%	19	0.97%	313,101.16	4.60%	289.59
325,000	350,000	1.43%	13	0.66%	339,034.38	4.24%	273.69
350,000	375,000	1.64%	14	0.72%	361,228.57	4.38%	280.76
375,000	400,000	0.88%	7	0.36%	388,291.00	4.41%	288.79
400,000	425,000	0.68%	5	0.28%	417,920.00	3.39%	293.93
425,000	450,000	0.29%	2	0.10%	450,000.00	4.45%	262.83
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	308,324,815	100.00%	1,955	100.00%	157,710.90	4.46%	286.25