

E-MAC NL 2006-II Investor report July 2010

Cashflow analysis for the period

Total interest received	5,121,912	
Interest received on transaction accounts	4,121	
Liquidity available	6,215,672	
Reserve account available	1,912,514	
Receivables under hedging arrangements	302,000	
Total funds available		13,556,219
Company management expenses	1,785	
MPT fee	101,242	
Admin fee	8,960	
Third party fees	56,878	
Liquidity Facility fee	1,885	
Payments under hedging arrangements	3,652,375	
Interest on the Notes	959,107	
Redemption of Class E-Notes	19,305	
Deferred Purchase Price Instalment	645,800	
Total funds distributed		5,447,339
Available after distribution of funds		8,108,881
Undrawn Liquidity Facility	6,215,672	
Reserve account	1,893,208	
Available liquidity		8,108,881
Net cashflow		-

Collateral

Starting principal balance	477,875,138	
Further Advance purchased	253,502	
Principal redemptions and repayments	(5,029,370)	
Losses for the period	-	
Ending principal balance		473,099,271
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-July-10		473,099,271
Redemptions reserved for purchase Further Advances per 26-July-10		202,777
Total balance Put Option Notes E-MAC NL 2006-II		473,302,048

	Last period	This period	Since issue
Prepayment rate	3.40%	3.91%	3.52%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,716	469,878,771	99.32%
31 - 60 days	3	941,500	0.20%
61 - 90 days	2	453,000	0.10%
91 - 120 days	1	170,000	0.04%
120+ days	6	1,656,000	0.35%
In repossession			
Total	2,728	473,099,271	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	6,815	18,607	4,912	144,439

Characteristics

Number of borrowers	2728		
Number of loanparts	4403		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,423	12,500	820,000
Loan part size	107,449	125	650,000
Coupon	4.32%	1.19%	6.70%
Remaining maturity (months)	300	33	363
Remaining interest period (months)	132	1	357
Original interest period (months)	180	1	360
Seasoning (months)	51.3	2.0	103.0
Loan to Foreclosure Value (non-NHG loans)	74.9%	1.9%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,491,060	0.32%	39	0.89%	38,232.30	4.45%	245.92
Hybride(switch)	184,366	0.04%	2	0.05%	92,183.24	5.03%	308.91
Interest Only	388,116,114	82.04%	3,458	78.54%	112,237.16	4.31%	306.50
Investment	2,108,255	0.45%	19	0.43%	110,960.79	4.52%	300.77
Life	63,201,941	13.36%	666	15.13%	94,897.81	4.36%	271.19
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	255.26
Linear	36,883	0.01%	1	0.02%	36,882.58	4.25%	313.00
Savings	2,918,123	0.62%	34	0.77%	85,827.14	4.64%	276.21
STAR Aflossingsvrij	4,378,570	0.93%	68	1.54%	64,390.74	4.39%	301.61
Universal Life	10,317,378	2.18%	112	2.54%	92,119.44	4.32%	267.13
Total	473,099,271	100.00%	4,403	100.00%	107,449.30	4.32%	300.44

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		8,069,914	1.71%	96	2.18%	84,061.60	1.97%	308.54
12	12	1,307,404	0.28%	10	0.23%	130,740.39	5.49%	306.26
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	7,500	0.00%	1	0.02%	7,500.00	4.95%	326.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	35,504,611	7.50%	297	6.75%	119,544.14	4.26%	303.92
72	72	51,188,082	10.82%	461	10.47%	111,037.05	4.24%	301.55
84	84	10,601,225	2.24%	103	2.34%	102,924.52	4.48%	294.79
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	61,746,027	13.05%	587	13.33%	105,189.14	4.41%	300.29
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	270.40
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	53,733,852	11.36%	535	12.15%	100,437.11	4.34%	296.58
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	240,920,161	50.92%	2,220	50.42%	108,522.59	4.37%	300.11
240	240	-	0.00%	-	0.00%	-	0.00%	-
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	653,800	0.14%	6	0.14%	108,966.67	4.53%	305.04
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	8,991,696	1.90%	84	1.91%	107,044.01	4.78%	312.77
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		473,099,271	100.00%	4,403	100.00%	107,449.30	4.32%	300.44

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	7,653,914	1.62%	92	2.09%	83,194.71	1.82%	307.79
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	914,091	0.19%	10	0.23%	91,409.07	3.21%	307.01
3.25%	3.50%	1,552,653	0.33%	19	0.43%	81,718.58	3.41%	294.29
3.50%	3.75%	15,544,458	3.29%	149	3.38%	104,325.22	3.68%	296.17
3.75%	4.00%	52,492,861	11.10%	484	10.99%	108,456.33	3.93%	297.93
4.00%	4.25%	112,284,156	23.73%	1,052	23.89%	106,733.99	4.16%	299.31
4.25%	4.50%	165,411,628	34.96%	1,441	32.73%	114,789.47	4.39%	299.17
4.50%	4.75%	71,840,940	15.19%	601	13.65%	119,535.67	4.62%	303.35
4.75%	5.00%	24,340,475	5.14%	243	5.52%	100,166.56	4.89%	305.10
5.00%	5.25%	11,553,365	2.44%	118	2.68%	97,909.87	5.13%	307.29
5.25%	5.50%	3,363,454	0.71%	65	1.48%	51,745.44	5.38%	304.34
5.50%	5.75%	2,252,294	0.48%	39	0.89%	57,751.12	5.63%	309.40
5.75%	6.00%	1,592,753	0.34%	27	0.61%	58,990.84	5.88%	318.28
6.00%	6.25%	683,016	0.14%	29	0.66%	23,552.26	6.15%	329.42
6.25%	6.50%	907,494	0.19%	24	0.55%	37,812.26	6.36%	301.14
6.50%	6.75%	711,720	0.15%	10	0.23%	71,172.02	6.64%	298.34
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		473,099,271	100.00%	4,403	100.00%	107,449.30	4.32%	300.44

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		8,069,914	1.71%	96	2.18%	84,061.60	1.97%	308.54
<	01-01-2011	2,011,735	0.43%	16	0.36%	125,733.43	3.88%	300.25
01-01-2011	01-01-2012	38,076,560	8.05%	305	6.93%	124,841.18	4.28%	301.23
01-01-2012	01-01-2013	48,203,420	10.19%	440	9.99%	109,553.23	4.25%	301.74
01-01-2013	01-01-2014	9,364,920	1.98%	98	2.23%	95,560.40	4.60%	294.08
01-01-2014	01-01-2015	443,881	0.09%	9	0.20%	49,320.07	5.31%	326.94
01-01-2015	01-01-2016	6,941,717	1.47%	68	1.54%	102,084.08	4.24%	294.64
01-01-2016	01-01-2017	52,404,654	11.08%	440	9.99%	119,101.49	4.37%	299.28
01-01-2017	01-01-2018	1,862,003	0.39%	49	1.11%	38,000.06	5.37%	309.41
01-01-2018	01-01-2019	823,570	0.17%	13	0.30%	63,351.55	5.88%	313.71
01-01-2019	01-01-2020	523,880	0.11%	16	0.36%	32,742.52	5.97%	286.66
01-01-2020	01-01-2021	2,260,014	0.48%	27	0.61%	83,704.22	4.84%	320.77
01-01-2021	01-01-2022	49,866,287	10.54%	485	11.02%	102,817.09	4.31%	295.81
01-01-2022	01-01-2023	1,284,969	0.27%	18	0.41%	71,387.17	5.20%	302.63
01-01-2023	01-01-2024	585,590	0.12%	12	0.27%	48,799.17	5.54%	292.36
01-01-2024	01-01-2025	232,478	0.05%	7	0.16%	33,211.19	5.23%	245.63
01-01-2025	01-01-2026	10,470,862	2.21%	92	2.09%	113,813.72	4.24%	295.17
01-01-2026	01-01-2027	226,991,530	47.98%	2,052	46.60%	110,619.65	4.37%	300.58
01-01-2027	01-01-2028	2,474,909	0.52%	49	1.11%	50,508.35	4.93%	310.40
01-01-2028	01-01-2029	429,600	0.09%	16	0.36%	26,850.00	5.65%	323.06
01-01-2029	01-01-2030	75,124	0.02%	3	0.07%	25,041.40	6.44%	306.00
01-01-2030	01-01-2031	56,157	0.01%	2	0.05%	28,078.51	4.05%	77.73
01-01-2031	01-01-2032	653,800	0.14%	6	0.14%	108,966.67	4.54%	302.73
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	8,857,128	1.87%	78	1.77%	113,552.93	4.76%	312.57
01-01-2037	01-01-2038	36,568	0.01%	2	0.05%	18,284.00	4.88%	320.50
01-01-2038	01-01-2039	73,000	0.02%	3	0.07%	24,333.33	6.35%	340.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	25,000	0.01%	1	0.02%	25,000.00	6.60%	357.00
Total		473,099,271	100.00%	4,403	100.00%	107,449.30	4.32%	300.44

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	225,845	0.05%	8	0.18%	28,230.57	4.23%	34.75
01-Jan-2014 - 31-Dec-2014	87,904	0.02%	2	0.05%	43,952.01	3.96%	46.83
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.02%	74,444.07	4.80%	57.00
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.58%	67.00
01-Jan-2017 - 31-Dec-2017	194,214	0.04%	7	0.16%	27,744.83	4.38%	81.07
01-Jan-2018 - 31-Dec-2018	311,944	0.07%	6	0.14%	51,990.74	4.19%	96.95
01-Jan-2019 - 31-Dec-2019	696,231	0.15%	10	0.23%	69,623.07	4.19%	111.21
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.05%	62,000.00	4.29%	124.26
01-Jan-2021 - 31-Dec-2021	1,193,052	0.25%	18	0.41%	66,280.64	4.30%	131.54
01-Jan-2022 - 31-Dec-2022	915,370	0.19%	11	0.25%	83,215.44	4.33%	146.04
01-Jan-2023 - 31-Dec-2023	1,044,395	0.22%	15	0.34%	69,626.33	4.40%	156.18
01-Jan-2024 - 31-Dec-2024	997,746	0.21%	19	0.43%	52,512.96	4.44%	167.79
01-Jan-2025 - 31-Dec-2025	1,080,987	0.23%	12	0.27%	90,082.23	4.34%	181.23
01-Jan-2026 - 31-Dec-2026	8,310,376	1.76%	82	1.86%	101,346.05	4.21%	191.65
01-Jan-2027 - 31-Dec-2027	2,612,275	0.55%	30	0.68%	87,075.82	4.31%	203.25
01-Jan-2028 - 31-Dec-2028	4,739,725	1.00%	58	1.32%	81,719.40	4.30%	216.48
01-Jan-2029 - 31-Dec-2029	3,593,993	0.76%	50	1.14%	71,879.86	4.38%	228.80
01-Jan-2030 - 31-Dec-2030	4,786,448	1.01%	56	1.27%	85,472.29	4.36%	241.54
01-Jan-2031 - 31-Dec-2031	12,169,923	2.57%	123	2.79%	98,942.47	4.30%	251.84
01-Jan-2032 - 31-Dec-2032	6,873,260	1.45%	68	1.54%	101,077.35	4.49%	264.34
01-Jan-2033 - 31-Dec-2033	5,024,295	1.06%	45	1.02%	111,651.00	4.45%	276.41
01-Jan-2034 - 31-Dec-2034	5,807,968	1.23%	57	1.29%	101,894.18	4.57%	287.40
01-Jan-2035 - 31-Dec-2035	12,747,730	2.69%	109	2.48%	116,951.65	4.19%	303.83
01-Jan-2036 - 31-Dec-2036	392,903,332	83.05%	3,362	76.36%	116,865.95	4.31%	310.69
01-Jan-2037 - 31-Dec-2037	3,223,579	0.68%	128	2.91%	25,184.21	4.81%	324.24
01-Jan-2038 - 31-Dec-2038	1,644,663	0.35%	64	1.45%	25,697.86	5.63%	335.65
01-Jan-2039 - 31-Dec-2039	1,274,345	0.27%	43	0.98%	29,635.93	4.58%	348.05
01-Jan-2040 - 31-Dec-2040	282,477	0.06%	13	0.30%	21,729.01	5.76%	356.71
Total	473,099,271	100.00%	4,403	100.00%	107,449.30	4.32%	300.44

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		2,906,749	0.61%	37	0.84%	78,560.78	3.89%	287.06
<	50%	65,775,449	13.90%	778	17.67%	84,544.28	4.11%	303.14
50%	55%	23,646,281	5.00%	238	5.41%	99,354.12	4.19%	303.50
55%	60%	44,976,262	9.51%	438	9.95%	102,685.53	4.22%	300.82
60%	65%	19,175,978	4.05%	171	3.88%	112,140.22	4.28%	297.89
65%	70%	25,954,238	5.49%	225	5.11%	115,352.17	4.24%	301.55
70%	75%	54,755,126	11.57%	423	9.61%	129,444.74	4.30%	301.51
75%	80%	16,674,901	3.52%	143	3.25%	116,607.70	4.48%	303.15
80%	85%	58,545,546	12.37%	413	9.38%	141,756.77	4.48%	305.22
85%	90%	23,192,826	4.90%	194	4.41%	119,550.65	4.39%	300.33
90%	95%	12,758,038	2.70%	140	3.18%	91,128.84	4.29%	288.10
95%	100%	24,864,906	5.26%	239	5.43%	104,037.27	4.37%	291.90
100%	105%	10,131,299	2.14%	101	2.29%	100,309.89	4.43%	296.33
105%	110%	21,791,983	4.61%	209	4.75%	104,267.86	4.37%	295.52
110%	115%	9,173,058	1.94%	97	2.20%	94,567.60	4.43%	285.20
115%	120%	19,967,497	4.22%	182	4.13%	109,711.52	4.52%	300.03
120%	125%	36,369,164	7.69%	345	7.84%	105,417.87	4.43%	301.89
125%	>	2,439,971	0.52%	30	0.68%	81,332.36	4.46%	310.45
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		473,099,271	100.00%	4,403	100.00%	173,423.49	4.32%	300.44

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,427,670	2.63%	87	3.19%	142,846.79	4.34%	300.97
Zeeland	9,752,543	2.06%	60	2.20%	162,542.38	4.29%	296.45
Noord-Brabant	84,078,033	17.77%	486	17.82%	173,000.07	4.30%	300.90
Limburg	32,519,576	6.87%	189	6.93%	172,061.25	4.41%	292.61
unspecified	2,601,825	0.55%	12	0.44%	216,818.72	4.39%	304.16
Friesland	12,251,679	2.59%	73	2.68%	167,831.22	4.32%	302.93
Drenthe	12,662,783	2.68%	81	2.97%	156,330.66	4.33%	302.26
Overijssel	24,924,308	5.27%	164	6.01%	151,977.49	4.37%	306.17
Gelderland	58,750,692	12.42%	340	12.46%	172,796.15	4.27%	303.24
Flevoland	11,318,351	2.39%	68	2.49%	166,446.34	4.32%	290.56
Utrecht	39,311,675	8.31%	217	7.95%	181,159.79	4.31%	297.00
Noord-Holland	76,065,469	16.08%	424	15.54%	179,399.69	4.31%	304.53
Zuid-Holland	96,434,667	20.38%	527	19.32%	182,987.98	4.34%	298.51
Total	473,099,271	100.00%	2,728	100.00%	173,423.49	4.32%	300.44

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.19%	6	0.22%	146,074.17	4.50%	311.25
Farm house	4,386,827	0.93%	17	0.62%	258,048.65	4.01%	296.36
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,962,296	0.41%	13	0.48%	150,945.86	4.60%	308.71
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	29,175,620	6.17%	202	7.40%	144,433.76	4.34%	306.51
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	436,698,082	92.31%	2,490	91.28%	175,380.76	4.32%	300.02
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	473,099,271	100.00%	2,728	100.00%	173,423.49	4.32%	300.44

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	78.859	5	0.18%	15,771.87	4.21%	312.71
25,000	50,000	1,852,829	41	1.50%	45,190.96	4.22%	303.50
50,000	75,000	10,155,430	152	5.57%	66,812.04	4.22%	302.41
75,000	100,000	29,251,192	324	11.88%	90,281.46	4.18%	301.33
100,000	125,000	39,743,195	349	8.40%	113,877.35	4.26%	300.53
125,000	150,000	57,064,933	411	15.07%	138,844.12	4.31%	302.04
150,000	175,000	57,814,462	354	12.22%	163,317.69	4.32%	300.58
175,000	200,000	54,834,990	290	11.59%	189,086.17	4.29%	302.07
200,000	225,000	42,585,146	199	7.29%	213,995.71	4.36%	299.11
225,000	250,000	40,236,261	168	6.16%	239,501.55	4.44%	299.11
250,000	275,000	36,257,102	138	7.66%	262,732.62	4.33%	297.99
275,000	300,000	28,576,554	99	6.04%	288,652.06	4.43%	303.14
300,000	325,000	16,072,431	51	1.87%	315,145.71	4.22%	299.17
325,000	350,000	16,288,572	48	1.76%	339,345.25	4.38%	297.76
350,000	375,000	8,023,383	22	1.70%	364,699.21	4.32%	300.70
375,000	400,000	8,584,885	22	1.81%	390,222.06	4.42%	304.51
400,000	425,000	4,896,163	12	1.03%	408,013.59	4.53%	300.46
425,000	450,000	9,779,451	22	2.07%	444,520.52	4.19%	300.57
450,000	475,000	2,337,976	5	0.49%	467,595.17	4.40%	273.32
475,000	500,000	3,427,655	7	0.72%	489,664.94	4.42%	302.01
500,000	525,000	1,021,800	2	0.22%	510,900.00	4.50%	296.03
525,000	550,000	2,162,000	4	0.46%	540,500.00	3.75%	277.40
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.12%	584,000.00	4.50%	296.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.14%	650,000.00	4.25%	308.00
650,000	>	820,000	1	0.17%	820,000.00	4.50%	316.00
Total	473,099,271	100.00%	2,728	100.00%	173,423.49	4.32%	300.44