

E-MAC Program - Compartment NL 2006-III Investor report July 2010

Cashflow analysis for the period

Total interest received	7,827,173	
Interest received on transaction accounts	12,185	
Liquidity available	9,473,682	
Reserve account available	2,706,766	
Receivables under hedging arrangements	727,545	
Total funds available		20,747,351
Company management expenses	487	
MPT fee	132,655	
Admin fee	12,687	
Third party fees	10,586	
Liquidity Facility fee	2,874	
Payments under hedging arrangements	5,420,393	
Interest on the Notes	1,353,075	
Principal Redemption Subordinated Class E Notes	36,351	
Deferred Purchase Price Instalment	1,634,146	
Total funds distributed		8,603,254
Available after distribution of funds		12,144,097
Undrawn Liquidity Facility	9,473,682	
Reserve account	2,670,415	
Available liquidity		12,144,097
Net cashflow		-

Collateral

Starting principal balance	676,661,549.04	
Prefunding purchase	-	
Further Advances bought	30,000.00	
Principal redemptions and repayments	(9,224,865.83)	
Losses for the period	-	
Ending principal balance		667,466,683
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		667,466,683
Redemptions reserved for purchase Further Advances on July 2010		137,150
Total balance Put Option Notes E-MAC NL 2006-III		667,603,833

	Last period	This period	Since issue
Prepayment rate	3.92%	5.28%	4.94%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,401	659,790,374	98.85%
31 - 60 days	7	2,786,143	0.42%
61 - 90 days	4	1,000,000	0.15%
91 - 120 days	2	448,375	0.07%
120+ days	18	3,441,791	0.52%
In repossession			
Total	3,432	667,466,683	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	77,662	65,764	9,392	1,082,718

Characteristics

Number of borrowers	3432		
Number of loanparts	5847		
	(weighted) average	Minimum	Maximum
Loan size borrower	194,483	415	850,000
Loan part size	114,155	415	667,500
Coupon	4.71%	1.19%	7.80%
Remaining maturity (months)	309	1	358
Remaining interest period (months)	117	1	345
Original interest period (months)	160	1	360
Seasoning (months)	45.4	2.0	95.0
Loan to Original Foreclosure Value	90.4%	0.2%	130.5%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	135,400	0.02%	2	0.03%	67,700.00	4.20%	213.14
Annuity	2,522,413	0.38%	57	0.97%	44,252.86	4.77%	284.06
Bridge Loan	192,596	0.03%	3	0.05%	64,198.67	4.98%	28.21
Hybride(switch)	2,773,453	0.42%	29	0.50%	95,636.30	5.11%	311.30
Interest Only	522,994,906	78.36%	4,230	72.34%	123,639.46	4.71%	313.82
Investment	9,877,005	1.48%	105	1.80%	94,066.72	4.75%	309.58
Life	96,839,007	14.51%	1,044	17.86%	92,757.67	4.70%	289.90
Life(external policy)	134,711	0.02%	2	0.03%	67,355.50	4.56%	272.90
Linear	74,444	0.01%	1	0.02%	74,444.24	4.90%	140.00
Savings	9,328,773	1.40%	108	1.85%	86,377.53	4.98%	300.25
STAR Aflossingsvrij	2,439,333	0.37%	41	0.70%	59,495.93	4.90%	300.86
Universal Life	20,154,642	3.02%	225	3.85%	89,576.19	4.63%	285.23
Total	667,466,683	100.00%	5,847	100.00%	114,155.41	4.71%	308.92

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		27,997,684	4.19%	216	3.69%	129,618.91	2.16%	311.00
1	12	2,413,108	0.36%	23	0.39%	104,917.74	5.86%	310.54
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	35,025,604	5.25%	261	4.46%	134,197.72	5.12%	311.31
60	72	121,731,661	18.24%	1,113	19.04%	109,372.56	4.86%	311.98
72	84	9,258,662	1.39%	87	1.49%	106,421.40	4.79%	304.80
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	180,342,702	27.02%	1,577	26.97%	114,358.09	4.84%	310.11
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	269,976	0.04%	6	0.10%	44,996.00	4.61%	276.81
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	39,405,635	5.90%	380	6.50%	103,699.04	4.73%	305.06
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	200,943,058	30.11%	1,754	30.00%	114,562.75	4.71%	305.61
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	3,949,594	0.59%	42	0.72%	94,037.94	4.88%	291.39
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	46,129,000	6.91%	388	6.64%	118,889.17	4.94%	313.33
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		667,466,683	100.00%	5,847	100.00%	114,155.41	4.71%	308.92

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	17,084,631	2.56%	156	2.67%	109,516.87	1.72%	311.59
2.50%	2.75%	9,671,026	1.45%	54	0.92%	179,093.07	2.59%	315.98
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	84,908	0.01%	2	0.03%	42,454.19	3.21%	313.76
3.25%	3.50%	167,800	0.03%	4	0.07%	41,950.00	3.43%	284.87
3.50%	3.75%	1,899,048	0.28%	23	0.39%	82,567.30	3.69%	301.48
3.75%	4.00%	9,264,763	1.39%	75	1.28%	123,530.17	3.93%	304.68
4.00%	4.25%	20,464,290	3.07%	184	3.15%	111,218.96	4.17%	303.71
4.25%	4.50%	85,497,910	12.81%	787	13.46%	108,637.75	4.44%	305.28
4.50%	4.75%	223,972,961	33.56%	2,060	35.23%	108,724.74	4.66%	308.95
4.75%	5.00%	167,023,119	25.02%	1,424	24.35%	117,291.52	4.89%	308.16
5.00%	5.25%	53,925,239	8.08%	447	7.64%	120,638.12	5.12%	309.69
5.25%	5.50%	26,374,221	3.95%	231	3.95%	114,174.12	5.37%	314.00
5.50%	5.75%	25,232,540	3.78%	178	3.04%	141,755.84	5.68%	314.42
5.75%	6.00%	22,152,153	3.32%	145	2.48%	152,773.47	5.85%	313.64
6.00%	6.25%	1,675,156	0.25%	39	0.67%	42,952.72	6.15%	326.23
6.25%	6.50%	1,183,396	0.18%	21	0.36%	56,352.17	6.40%	325.00
6.50%	6.75%	1,464,850	0.22%	12	0.21%	122,070.83	6.68%	316.54
6.75%	7.00%	10,147	0.00%	1	0.02%	10,146.57	6.80%	335.00
7.00%	7.25%	166,526	0.02%	2	0.03%	83,263.00	7.20%	317.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	152,000	0.02%	2	0.03%	76,000.00	7.80%	314.00
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		667,466,683	100.00%	5,847	100.00%	114,155.41	4.71%	308.92

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		28,039,003	4.20%	218	3.73%	128,619.28	2.16%	311.10
<	01-01-11	2,510,759	0.38%	21	0.36%	119,559.95	6.07%	307.70
01-01-11	01-01-12	31,597,402	4.73%	221	3.78%	142,974.67	5.05%	310.91
01-01-12	01-01-13	101,434,080	15.20%	882	15.08%	115,004.63	4.92%	311.92
01-01-13	01-01-14	30,719,375	4.60%	319	5.46%	96,298.98	4.71%	307.34
01-01-14	01-01-15	1,998,419	0.30%	32	0.55%	62,450.60	5.11%	317.36
01-01-15	01-01-16	712,837	0.11%	12	0.21%	59,403.08	5.15%	307.07
01-01-16	01-01-17	166,412,523	24.93%	1,394	23.84%	119,377.71	4.84%	310.07
01-01-17	01-01-18	12,421,127	1.86%	144	2.46%	86,257.82	4.93%	311.05
01-01-18	01-01-19	902,570	0.14%	32	0.55%	28,205.32	5.60%	318.88
01-01-19	01-01-20	204,512	0.03%	9	0.15%	22,723.57	5.87%	292.87
01-01-20	01-01-21	771,828	0.12%	8	0.14%	96,478.50	4.08%	250.02
01-01-21	01-01-22	22,961,183	3.44%	207	3.54%	110,923.59	4.70%	303.35
01-01-22	01-01-23	15,491,372	2.32%	158	2.70%	98,046.66	4.80%	305.11
01-01-23	01-01-24	375,657	0.06%	7	0.12%	53,665.29	5.38%	283.69
01-01-24	01-01-25	622,875	0.09%	9	0.15%	69,208.31	4.94%	210.15
01-01-25	01-01-26	1,016,757	0.15%	12	0.21%	84,729.74	4.47%	301.08
01-01-26	01-01-27	146,929,248	22.01%	1,215	20.78%	120,929.42	4.69%	307.09
01-01-27	01-01-28	51,785,444	7.76%	499	8.53%	103,778.44	4.77%	303.91
01-01-28	01-01-29	407,239	0.06%	15	0.26%	27,149.27	5.70%	326.45
01-01-29	01-01-2030	318,755	0.05%	7	0.12%	45,536.43	5.55%	279.00
01-01-2030	01-01-2031	546,610	0.08%	5	0.09%	109,322.00	4.62%	230.26
01-01-2031	01-01-2032	2,208,648	0.33%	24	0.41%	92,026.99	4.83%	292.73
01-01-2032	01-01-2033	1,723,278	0.26%	20	0.34%	86,163.89	4.89%	286.06
01-01-2033	01-01-2034	535,907	0.08%	4	0.07%	133,976.75	5.11%	291.00
01-01-2034	01-01-2035	629,439	0.09%	4	0.07%	157,359.75	5.08%	291.00
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	38,745,849	5.80%	301	5.15%	128,723.75	4.93%	315.06
01-01-2037	01-01-2038	5,235,088	0.78%	58	0.99%	90,260.13	4.99%	317.55
01-01-2038	01-01-2039	197,900	0.03%	9	0.15%	21,988.89	5.59%	334.30
01-01-2039	01-01-2040	11,000	0.00%	1	0.02%	11,000.00	6.15%	348.00
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		667,466,683	100.00%	5,847	100.00%	114,155.41	4.71%	308.92

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2007 - 31-Dec-2007	192,596	0.0%	3	0.1%	64,198.67	5.0%	28.21
01-Jan-2013 - 31-Dec-2013	295,853	0.04%	10	0.17%	29,585.32	4.64%	39.06
01-Jan-2014 - 31-Dec-2014	192,703	0.03%	6	0.10%	32,117.15	4.96%	50.47
01-Jan-2015 - 31-Dec-2015	4,415	0.00%	1	0.02%	4,414.87	4.40%	63.00
01-Jan-2016 - 31-Dec-2016	265,102	0.04%	9	0.15%	29,455.75	4.42%	73.48
01-Jan-2018 - 31-Dec-2018	82,492	0.01%	3	0.05%	27,497.38	5.24%	95.45
01-Jan-2019 - 31-Dec-2019	435,589	0.07%	8	0.14%	54,448.62	3.75%	111.11
01-Jan-2020 - 31-Dec-2020	203,200	0.03%	5	0.09%	40,640.00	4.90%	122.88
01-Jan-2021 - 31-Dec-2021	851,309	0.13%	12	0.21%	70,942.43	4.57%	136.05
01-Jan-2022 - 31-Dec-2022	520,038	0.08%	8	0.14%	65,004.75	4.47%	149.26
01-Jan-2023 - 31-Dec-2023	1,009,945	0.15%	12	0.21%	84,162.12	4.67%	155.30
01-Jan-2024 - 31-Dec-2024	1,720,925	0.26%	23	0.39%	74,822.82	4.58%	172.25
01-Jan-2025 - 31-Dec-2025	521,888	0.08%	9	0.15%	57,987.56	4.78%	183.05
01-Jan-2026 - 31-Dec-2026	5,396,520	0.81%	64	1.09%	84,320.62	4.68%	195.96
01-Jan-2027 - 31-Dec-2027	2,948,363	0.44%	40	0.68%	73,709.07	4.66%	207.63
01-Jan-2028 - 31-Dec-2028	3,304,513	0.50%	42	0.72%	78,678.87	4.70%	219.34
01-Jan-2029 - 31-Dec-2029	4,556,826	0.68%	53	0.91%	85,977.84	4.67%	232.58
01-Jan-2030 - 31-Dec-2030	6,631,180	0.99%	63	1.08%	105,256.83	4.74%	244.39
01-Jan-2031 - 31-Dec-2031	12,392,517	1.86%	133	2.27%	93,176.82	4.71%	256.49
01-Jan-2032 - 31-Dec-2032	7,072,695	1.06%	83	1.42%	85,213.19	4.53%	266.94
01-Jan-2033 - 31-Dec-2033	6,436,979	0.96%	59	1.01%	109,101.34	4.73%	280.17
01-Jan-2034 - 31-Dec-2034	6,630,744	0.99%	58	0.99%	114,323.18	4.66%	291.90
01-Jan-2035 - 31-Dec-2035	3,863,287	0.58%	38	0.65%	101,665.46	4.66%	303.12
01-Jan-2036 - 31-Dec-2036	538,697,815	80.71%	4,432	75.80%	121,547.34	4.71%	315.73
01-Jan-2037 - 31-Dec-2037	59,946,795	8.98%	539	9.22%	111,218.54	4.79%	318.30
01-Jan-2038 - 31-Dec-2038	2,140,665	0.32%	86	1.47%	24,891.45	5.48%	335.62
01-Jan-2039 - 31-Dec-2039	987,739	0.15%	43	0.74%	22,970.67	4.32%	348.64
01-Jan-2040 - 31-Dec-2040	163,990	0.02%	5	0.09%	32,797.96	5.41%	354.55
Total	667,466,683	100.00%	5,847	100.00%	114,155.41	4.71%	308.92

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	4,203,459	0.63%	52	0.89%	80,835.74	4.14%	294.13
<	50%	42,965,979	6.44%	508	8.69%	84,578.70	4.51%	310.94
50%	55%	20,782,336	3.11%	210	3.59%	98,963.50	4.55%	304.17
55%	60%	36,873,958	5.52%	315	5.39%	117,060.19	4.47%	308.61
60%	65%	15,082,914	2.26%	133	2.27%	113,405.37	4.51%	312.68
65%	70%	23,401,548	3.51%	193	3.30%	121,251.55	4.63%	309.02
70%	75%	49,832,699	7.47%	395	6.76%	126,158.73	4.62%	309.83
75%	80%	17,653,139	2.64%	149	2.55%	118,477.44	4.59%	309.87
80%	85%	58,840,356	8.82%	408	6.98%	144,216.56	4.78%	309.72
85%	90%	38,058,615	5.70%	279	4.77%	136,410.81	4.87%	311.99
90%	95%	63,707,500	9.54%	440	7.53%	144,789.77	4.99%	311.42
95%	100%	38,632,212	5.79%	338	5.78%	114,296.49	4.61%	302.41
100%	105%	12,462,113	1.87%	120	2.05%	103,850.94	4.72%	305.82
105%	110%	23,074,437	3.46%	216	3.69%	106,826.10	4.73%	301.97
110%	115%	24,586,710	3.68%	232	3.97%	105,977.20	4.75%	307.00
115%	120%	51,903,776	7.78%	470	8.04%	110,433.57	4.78%	309.72
120%	125%	139,728,353	20.93%	1,335	22.83%	104,665.43	4.76%	309.45
125%	>	5,676,577	0.85%	54	0.92%	105,121.80	4.70%	313.10
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		667,466,683	100.00%	5,847	100.00%	194,483.30	4.71%	308.92

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	21,650,909	3.24%	125	3.64%	173,207.27	4.75%	306.32
Zeeland	12,967,042	1.94%	80	2.33%	162,088.03	4.83%	310.19
Noord-Brabant	107,949,239	16.17%	533	15.53%	202,531.40	4.68%	309.62
Limburg	45,698,312	6.85%	252	7.34%	181,342.51	4.71%	307.13
Friesland	21,008,742	3.15%	112	3.26%	187,578.06	4.72%	310.34
Drenthe	19,065,765	2.86%	102	2.97%	186,919.26	4.59%	309.72
Overijssel	42,628,696	6.39%	234	6.82%	182,173.91	4.66%	310.59
Gelderland	70,715,498	10.59%	360	10.49%	196,431.94	4.72%	309.97
Flevoland	17,617,237	2.64%	92	2.68%	191,491.70	4.71%	306.05
Utrecht	52,344,254	7.84%	248	7.23%	211,065.54	4.76%	309.15
Noord-Holland	117,310,992	17.58%	577	16.81%	203,311.94	4.69%	310.03
Zuid-Holland	135,465,962	20.30%	702	20.45%	192,971.46	4.75%	307.34
unspecified	3,044,037	0.46%	15	0.44%	202,935.78	4.68%	301.50
Total	667,466,683	100.00%	3,432	100.00%	194,483.30	4.71%	308.92

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	340,000	0.05%	3	0.09%	113,333.33	4.94%	315.24
Farm house	4,823,758	0.72%	17	0.50%	283,750.47	4.45%	309.59
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	4,444,936	0.67%	21	0.61%	211,663.64	4.64%	315.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	66,961,809	10.03%	405	11.80%	165,337.80	4.72%	312.51
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	590,715,329	88.50%	2,985	86.98%	197,894.58	4.71%	308.45
Private Shop	180,851	0.03%	1	0.03%	180,851.00	4.95%	316.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	667,466,683	100.00%	3,432	100.00%	194,483.30	4.71%	308.92

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	85,255	5	0.01%	17,050.94	3.85%	315.10
25,000	50,000	2,021,980	45	0.30%	44,932.90	4.55%	313.92
50,000	75,000	6,679,425	101	1.00%	66,132.92	4.52%	307.71
75,000	100,000	23,546,823	259	3.53%	90,914.38	4.61%	305.89
100,000	125,000	39,255,785	341	5.88%	115,119.61	4.70%	309.23
125,000	150,000	66,222,595	475	9.92%	139,415.99	4.73%	310.51
150,000	175,000	71,673,481	439	10.74%	163,265.33	4.77%	309.75
175,000	200,000	81,781,547	435	12.25%	188,003.56	4.79%	310.05
200,000	225,000	65,100,817	305	9.75%	213,445.30	4.75%	307.47
225,000	250,000	62,352,309	262	9.34%	237,985.91	4.72%	307.45
250,000	275,000	63,607,256	242	9.53%	262,839.90	4.76%	309.03
275,000	300,000	45,665,077	158	6.84%	289,019.47	4.63%	306.95
300,000	325,000	33,142,984	106	4.97%	312,669.66	4.75%	308.53
325,000	350,000	24,504,219	72	3.67%	340,336.38	4.62%	309.61
350,000	375,000	14,439,481	40	2.16%	360,987.01	4.89%	308.83
375,000	400,000	14,814,905	38	2.22%	389,865.93	4.64%	310.48
400,000	425,000	10,868,140	26	1.63%	418,005.38	4.55%	310.64
425,000	450,000	12,359,309	28	1.85%	441,403.89	4.17%	313.73
450,000	475,000	6,045,964	13	0.91%	465,074.15	4.84%	305.13
475,000	500,000	5,939,954	12	0.89%	494,996.17	4.60%	308.28
500,000	525,000	4,621,875	9	0.69%	513,541.69	4.64%	306.13
525,000	550,000	3,259,942	6	0.49%	543,323.71	3.83%	315.49
550,000	575,000	1,695,370	3	0.25%	565,123.33	4.64%	315.77
575,000	600,000	2,380,496	4	0.36%	595,123.89	4.77%	295.72
600,000	625,000	1,225,000	2	0.18%	612,500.00	4.55%	301.60
625,000	650,000	1,909,195	3	0.29%	636,398.32	4.94%	314.51
650,000	>	2,267,500	3	0.34%	755,833.33	5.37%	308.93
Total	667,466,683	100.00%	3,432	100.00%	194,483.30	4.71%	308.92