

E-MAC Program - Compartment NL 2007-I Investor report July 2010

Cashflow analysis for the period

Total interest received	6,158,627	
Interest received on transaction accounts	5,113	
Liquidity available	7,340,037	
Reserve account available	3,300,000	
Receivables under hedging arrangements	703,250	
Total funds available		17,507,027
Company management expenses	378	
MPT fee	108,632	
Admin fee	9,828	
Third party fees	40,489	
Liquidity Facility fee	2,226	
Payments under hedging arrangements	4,366,011	
Redemption on Class E-notes	960,578	
Interest on the Notes	1,039,874	
Deferred Purchase Price Instalment	1,299,552	
Total funds distributed		7,827,568
Available after distribution of funds		9,679,459
Undrawn Liquidity Facility	7,340,037	
Reserve account	2,339,422	
Available liquidity		9,679,459
Net cashflow		-

Collateral

Starting principal balance	524,153,341.24
Total Further Advances bought in April 2010	135,000.00
Total Principal redemptions and repayments	(4,620,710.86)
Losses for the period	-
Ending principal balance	519,667,630
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	519,667,630
Redemptions reserved for purchase Further Advances on July 2010	203,987
Total balance Put Option Notes E-MAC NL 2007-I	519,871,617

	Last period	This period	Since issue
Prepayment rate	3.33%	3.33%	4.18%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,507	513,159,097	98.75%
31 - 60 days	6	1,345,525	0.26%
61 - 90 days	3	626,728	0.12%
91 - 120 days	2	752,125	0.14%
120+ days	16	3,784,156	0.73%
In repossession	-	-	0.00%
Total	2,534	519,667,630	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	48,421	114,581	2	439,209

Characteristics

Number of borrowers	2534		
Number of loanparts	4434		
	(weighted) average	Minimum	Maximum
Loan size borrower	205,078	13,500	1,000,000
Loan part size	117,201	3,000	1,000,000
Coupon	4.79%	1.19%	7.75%
Remaining maturity (months)	312	36	362
Remaining interest period (months)	137	1	332
Original interest period (months)	175	1	360
Seasoning (months)	41.5	3.0	104.0
Loan to Original Foreclosure Value (2)	98.9%	3.3%	138.9%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	102,500	0.02%	1	0.02%	102,500.00	4.60%	298.00
Annuity	2,281,831	0.44%	56	1.26%	40,746.99	4.77%	301.25
Bridge Loan	692,786	0.13%	5	0.11%	138,557.20	5.77%	21.36
Hybride(switch)	2,249,916	0.43%	24	0.54%	93,746.49	5.23%	303.91
Interest Only	395,370,269	76.08%	3,036	68.47%	130,227.36	4.80%	317.57
Investment	8,197,960	1.58%	90	2.03%	91,088.44	4.68%	315.49
Life	84,000,415	16.16%	905	20.41%	92,818.14	4.74%	295.18
Savings	8,205,346	1.58%	87	1.96%	94,314.33	4.98%	305.63
STAR Aflossingsvrij	2,988,163	0.58%	48	1.08%	62,253.40	4.85%	313.80
Universal Life	155,784,44.4	3.0%	182	4.1%	85,595.84835	0.05	294.34
Total	519,667,630	100.0%	4,434	100.0%	117,200.64	4.8%	312.42

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		12,379,203	2.38%	101	2.28%	122,566.37	2.28%	297.58
1	12	2,997,323	0.58%	21	0.47%	142,729.65	3.82%	298.98
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	1,385,812	0.27%	8	0.18%	173,226.44	6.50%	304.42
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	15,709,812	3.02%	115	2.59%	136,607.06	5.49%	316.41
60	72	66,658,879	12.83%	624	14.07%	106,825.13	4.87%	314.82
72	84	6,876,037	1.32%	61	1.38%	112,721.92	5.39%	304.43
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	150,217,706	28.91%	1,277	28.80%	117,633.29	4.86%	314.53
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	672,192	0.13%	7	0.16%	96,027.47	5.06%	301.51
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	32,774,289	6.31%	295	6.65%	111,099.28	4.85%	309.21
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	179,921,551	34.62%	1,513	34.12%	118,917.09	4.75%	310.75
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	11,771,344	2.27%	110	2.48%	107,012.22	4.78%	306.01
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	38,303,482	7.37%	302	6.81%	126,832.72	4.89%	318.43
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		519,667,630	100.00%	4,434	100.00%	117,200.64	4.79%	312.42

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,824,472	1.51%	75	1.69%	104,326.30	1.65%	311.64
2.50%	2.75%	5,052,913	0.97%	30	0.68%	168,430.45	2.59%	316.61
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	300.00
3.75%	4.00%	881,037	0.17%	7	0.16%	125,862.43	3.94%	302.28
4.00%	4.25%	838,220	0.16%	9	0.20%	93,135.50	4.18%	294.65
4.25%	4.50%	46,833,106	9.01%	393	8.86%	119,168.21	4.47%	311.73
4.50%	4.75%	239,446,692	46.08%	2,119	47.79%	112,999.85	4.66%	312.07
4.75%	5.00%	125,034,617	24.06%	1,060	23.91%	117,957.19	4.88%	313.32
5.00%	5.25%	28,023,208	5.39%	236	5.32%	118,742.41	5.12%	315.78
5.25%	5.50%	17,873,577	3.44%	140	3.16%	127,668.41	5.37%	317.69
5.50%	5.75%	20,685,634	3.98%	154	3.47%	134,322.30	5.70%	312.94
5.75%	6.00%	17,762,191	3.42%	133	3.00%	133,550.31	5.85%	301.22
6.00%	6.25%	6,498,326	1.25%	42	0.95%	154,722.05	6.09%	314.42
6.25%	6.50%	1,079,076	0.21%	20	0.45%	53,953.79	6.40%	302.35
6.50%	6.75%	1,121,000	0.22%	8	0.18%	140,125.00	6.66%	321.59
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	188,750	0.04%	2	0.05%	94,375.00	7.10%	320.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	402,812	0.08%	5	0.11%	80,562.31	7.65%	310.51
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		519,667,630	100.00%	4,434	100.00%	117,200.64	4.79%	312.42

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		13,610,172	2.62%	112	2.53%	121,519.39	2.21%	296.58
<	01-01-11	534,000	0.10%	4	0.09%	133,500.00	6.70%	318.84
01-01-11	01-01-12	6,401,212	1.23%	46	1.04%	139,156.78	5.40%	303.57
01-01-12	01-01-13	22,599,642	4.35%	179	4.04%	126,254.98	5.11%	314.32
01-01-13	01-01-14	56,916,284	10.95%	536	12.09%	106,187.10	4.90%	315.37
01-01-14	01-01-15	6,094,919	1.17%	54	1.22%	112,868.87	5.47%	300.01
01-01-15	01-01-16	475,750	0.09%	4	0.09%	118,937.50	4.58%	298.50
01-01-16	01-01-17	22,929,855	4.41%	194	4.38%	118,195.13	4.89%	311.50
01-01-17	01-01-18	126,082,432	24.26%	1,058	23.86%	119,170.54	4.85%	314.15
01-01-18	01-01-19	320,044	0.06%	15	0.34%	21,336.25	5.79%	319.58
01-01-19	01-01-20	864,964	0.17%	12	0.27%	72,080.35	5.45%	309.61
01-01-20	01-01-21	305,896	0.06%	3	0.07%	101,965.33	4.63%	243.81
01-01-21	01-01-22	3,070,031	0.59%	29	0.65%	105,863.13	4.67%	306.05
01-01-22	01-01-23	29,176,093	5.61%	257	5.80%	113,525.65	4.85%	309.08
01-01-23	01-01-24	272,481	0.05%	6	0.14%	45,413.56	5.57%	295.73
01-01-24	01-01-25	385,379	0.07%	6	0.14%	64,229.78	5.36%	254.08
01-01-25	01-01-26	98,881	0.02%	1	0.02%	98,880.68	5.00%	301.00
01-01-26	01-01-27	27,670,146	5.32%	211	4.76%	131,138.13	4.74%	307.71
01-01-27	01-01-28	151,730,332	29.20%	1,291	29.12%	117,529.30	4.75%	310.88
01-01-28	01-01-29	165,000	0.03%	6	0.14%	27,500.00	5.54%	332.94
01-01-29	01-01-2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	225.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	256,091	0.05%	3	0.07%	85,363.67	4.73%	289.55
01-01-2032	01-01-2033	11,515,253	2.22%	107	2.41%	107,619.19	4.78%	305.24
01-01-2033	01-01-2034	160,000	0.03%	1	0.02%	160,000.00	4.85%	272.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	137,000	0.03%	2	0.05%	68,500.00	4.85%	295.50
01-01-2036	01-01-2037	5,872,784	1.13%	38	0.86%	154,546.94	4.89%	317.84
01-01-2037	01-01-2038	31,892,503	6.14%	256	5.77%	124,580.09	4.89%	319.46
01-01-2038	01-01-2039	44,684	0.01%	2	0.05%	22,342.00	5.55%	331.50
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		519,667,630	100.00%	4,434	100.00%	117,200.64	4.79%	312.42

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	692,786	0.1%	5	0.1%	138,557.20	5.8%	21.36
01-Jan-2013 - 31-Dec-2013	135,756	0.03%	2	0.05%	67,878.00	2.63%	36.00
01-Jan-2014 - 31-Dec-2014	278,598	0.05%	11	0.25%	25,327.10	4.43%	44.20
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.09%	44,415.00	4.75%	58.19
01-Jan-2016 - 31-Dec-2016	96,476	0.02%	3	0.07%	32,158.83	5.85%	70.28
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.18%	33,492.13	4.72%	81.87
01-Jan-2018 - 31-Dec-2018	176,064	0.03%	5	0.11%	35,212.88	4.85%	94.23
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.09%	109,448.00	4.68%	111.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.07%	36,608.00	4.71%	118.50
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.05%	81,845.00	4.68%	129.34
01-Jan-2022 - 31-Dec-2022	786,449	0.15%	13	0.29%	60,496.06	4.93%	141.18
01-Jan-2023 - 31-Dec-2023	441,772	0.09%	7	0.16%	63,110.29	4.82%	155.87
01-Jan-2024 - 31-Dec-2024	633,414	0.12%	10	0.23%	63,341.43	4.66%	164.73
01-Jan-2025 - 31-Dec-2025	1,057,126	0.20%	15	0.34%	70,475.07	4.99%	180.44
01-Jan-2026 - 31-Dec-2026	884,850	0.17%	12	0.27%	73,737.50	4.54%	193.51
01-Jan-2027 - 31-Dec-2027	4,868,081	0.94%	52	1.17%	93,616.95	4.83%	202.67
01-Jan-2028 - 31-Dec-2028	1,402,818	0.27%	18	0.41%	77,934.34	4.61%	215.71
01-Jan-2029 - 31-Dec-2029	3,265,815	0.63%	42	0.95%	77,757.49	4.74%	225.94
01-Jan-2030 - 31-Dec-2030	3,468,941	0.67%	36	0.81%	96,359.46	4.72%	239.74
01-Jan-2031 - 31-Dec-2031	6,446,483	1.24%	67	1.51%	96,216.16	4.79%	250.87
01-Jan-2032 - 31-Dec-2032	10,389,648	2.00%	103	2.32%	100,870.37	4.79%	262.34
01-Jan-2033 - 31-Dec-2033	6,460,000	1.24%	66	1.49%	97,878.79	4.81%	275.69
01-Jan-2034 - 31-Dec-2034	9,166,689	1.76%	84	1.89%	109,127.25	4.66%	289.21
01-Jan-2035 - 31-Dec-2035	7,383,606	1.42%	65	1.47%	113,593.93	4.52%	300.96
01-Jan-2036 - 31-Dec-2036	25,675,222	4.94%	246	5.55%	104,370.82	4.74%	318.67
01-Jan-2037 - 31-Dec-2037	433,118,173	83.35%	3,490	78.71%	124,102.63	4.80%	320.83
01-Jan-2038 - 31-Dec-2038	1,100,652	0.21%	41	0.92%	26,845.18	5.53%	335.74
01-Jan-2039 - 31-Dec-2039	446,307	0.09%	13	0.29%	34,331.32	6.12%	347.56
01-Jan-2040 - 31-Dec-2040	135,000	0.03%	7	0.16%	19,285.71	5.59%	359.31
Total	519,667,630	100.0%	4,434	100.0%	117,200.64	4.8%	312.42

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,027,975	3.66%	231	5.21%	82,372.18	4.58%	316.80
50%	55%	7,842,300	1.51%	74	1.67%	105,977.03	4.50%	316.25
55%	60%	17,495,091	3.37%	134	3.02%	130,560.38	4.53%	314.49
60%	65%	13,061,077	2.51%	106	2.39%	123,217.71	4.68%	315.44
65%	70%	16,647,603	3.20%	112	2.53%	148,639.31	4.73%	312.88
70%	75%	32,697,751	6.29%	240	5.41%	136,240.63	4.67%	315.35
75%	80%	11,064,086	2.13%	79	1.78%	140,051.72	4.73%	308.43
80%	85%	28,817,725	5.55%	183	4.13%	157,473.91	4.82%	316.49
85%	90%	37,896,506	7.29%	250	5.64%	151,586.03	4.82%	310.06
90%	95%	48,899,999	9.41%	348	7.85%	140,517.24	5.26%	312.53
95%	100%	31,053,781	5.98%	282	6.36%	110,119.79	4.62%	305.06
100%	105%	9,108,463	1.75%	81	1.83%	112,450.17	4.79%	310.16
105%	110%	20,149,697	3.88%	196	4.42%	102,804.58	4.85%	305.63
110%	115%	27,203,242	5.23%	261	5.89%	104,226.98	4.74%	307.23
115%	120%	48,647,848	9.36%	435	9.81%	111,834.13	4.78%	312.71
120%	125%	139,056,925	26.76%	1,310	29.54%	106,150.32	4.79%	314.99
125%	>	10,997,562	2.12%	112	2.53%	98,192.51	4.70%	300.96
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		519,667,630	100.00%	4,434	100.00%	205,077.99	4.79%	312.42

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	18,455,531	3.55%	101	3.99%	182,728.03	4.84%	315.12
Zeeland	11,100,194	2.14%	62	2.45%	179,035.38	4.84%	312.59
Noord-Brabant	83,367,864	16.04%	392	15.47%	212,673.12	4.76%	310.54
Limburg	31,546,837	6.07%	171	6.75%	184,484.43	4.83%	309.47
Friesland	14,068,631	2.71%	78	3.08%	180,367.06	4.87%	313.96
Drenthe	13,259,081	2.55%	66	2.60%	200,895.17	4.92%	314.11
Overijssel	33,421,228	6.43%	175	6.91%	190,978.44	4.79%	314.91
Gelderland	56,137,204	10.80%	260	10.26%	215,912.32	4.81%	311.27
Flevoland	15,280,180	2.94%	81	3.20%	188,644.20	4.71%	312.88
Utrecht	39,936,285	7.68%	177	6.99%	225,628.73	4.75%	313.94
Noord-Holland	90,803,565	17.47%	411	16.22%	220,933.25	4.80%	314.45
Zuid-Holland	109,532,595	21.08%	549	21.67%	199,512.92	4.78%	311.28
unspecified	2,758,435	0.53%	11	0.43%	250,766.85	4.61%	315.45
Total	519,667,630	100.00%	2,534	100.00%	205,077.99	4.79%	312.42

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,556,828	0.49%	13	0.51%	196,679.09	4.71%	323.22
Farm house	1,244,300	0.24%	4	0.16%	311,075.00	5.18%	318.92
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,140,217	0.41%	11	0.43%	194,565.19	4.80%	311.91
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	54,714,328	10.53%	323	12.75%	169,394.20	4.83%	313.13
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	457,973,596	88.13%	2,180	86.03%	210,079.63	4.78%	312.29
Private Shop	765,000	0.15%	1	0.04%	765,000.00	5.35%	321.00
Recreational home	273,361	0.05%	2	0.08%	136,680.44	5.61%	237.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	519,667,630	100.00%	2,534	100.00%	205,077.99	4.79%	312.42

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	856,520	0.16%	19	0.75%	45,080.01	4.66%
50,000	75,000	3,026,918	0.58%	47	1.85%	64,402.52	4.55%
75,000	100,000	11,164,044	2.15%	122	4.81%	91,508.55	4.84%
100,000	125,000	23,126,696	4.45%	202	7.97%	114,488.60	4.75%
125,000	150,000	47,372,672	9.12%	339	13.38%	139,742.39	4.80%
150,000	175,000	58,740,206	11.30%	360	14.21%	163,167.24	4.83%
175,000	200,000	70,738,746	13.61%	375	14.80%	188,636.66	4.82%
200,000	225,000	51,583,954	9.93%	243	9.59%	212,279.65	4.83%
225,000	250,000	52,475,696	10.10%	220	8.68%	238,525.89	4.76%
250,000	275,000	42,902,730	8.26%	163	6.43%	263,206.93	4.74%
275,000	300,000	34,482,564	6.64%	120	4.74%	287,354.70	4.70%
300,000	325,000	32,245,652	6.21%	103	4.06%	313,064.58	4.77%
325,000	350,000	21,632,978	4.16%	64	2.53%	338,015.28	4.88%
350,000	375,000	10,922,349	2.10%	30	1.18%	364,078.29	4.97%
375,000	400,000	13,603,666	2.62%	35	1.38%	388,676.16	4.67%
400,000	425,000	8,305,496	1.60%	20	0.79%	415,274.82	4.82%
425,000	450,000	10,620,053	2.04%	24	0.95%	442,502.22	4.90%
450,000	475,000	3,696,412	0.71%	8	0.32%	462,051.55	4.66%
475,000	500,000	5,843,490	1.12%	12	0.47%	486,957.52	4.90%
500,000	525,000	4,102,101	0.79%	8	0.32%	512,762.58	4.74%
525,000	550,000	2,702,400	0.52%	5	0.20%	540,480.00	4.76%
550,000	575,000	1,136,000	0.22%	2	0.08%	568,000.00	4.67%
575,000	600,000	1,190,000	0.23%	2	0.08%	595,000.00	3.03%
600,000	625,000	1,827,000	0.35%	3	0.12%	609,000.00	4.65%
625,000	650,000	634,000	0.12%	1	0.04%	634,000.00	4.50%
650,000	>	4,721,787	0.91%	6	0.24%	786,964.55	4.87%
Total		519,667,630	100.00%	2,534	100.00%	205,077.99	4.79%