

Cashflow analysis for the period

Total interest received	3,437,172	
Interest received on transaction accounts	6,622	
Liquidity available	9,249,744	
Reserve account available	2,500,000	
Receivables under hedging arrangements	124,700	
Total funds available		15,318,239
Company management expenses	1,785	
MPT fee	74,570	
Administration fee	5,717	
Third party fees	5,285	
Liquidity Facility fee	14,029	
Payments under hedging arrangements	1,808,323	
Interest on the Notes	832,818	
Deferred Purchase Price Instalment	825,968	
Total funds distributed		3,568,495
Available after distribution of funds		11,749,744
Undrawn Liquidity Facility	9,249,744	
Reserve account	2,500,000	
Available liquidity		11,749,744
Net cashflow		-

Collateral

Starting principal balance	308,324,814.73
Principal redemptions and repayments	(11,401,582.43)
Losses for the period	-
Ending principal balance	296,923,232.30
Balance Reset Participation	-
Balance Further Advance Participation	7,871,368.80
Total balance E-MAC NL 2005-I	304,794,601.10

Performance

	Last period	This period	Since issue
Prepayment rate	18.89%	13.95%	8.87%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,867	293,530,192	98.86%
31 - 60 days	7	1,172,800	0.39%
61 - 90 days	2	438,000	0.15%
91 - 120 days	1	182,500	0.06%
120+ days	10	1,599,740	0.54%
In repossession			
Total	1,887	296,923,232	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	-	-	10,810	1,178,901

Characteristics

Number of borrowers	1887		
Number of loanparts	2985		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,352	12,177	450,000
Loan part size	99,472	1,319	450,000
Coupon	4.47%	1.36%	7.40%
Remaining maturity (months)	285	4	305
Remaining interest period (months)	50	1	327
Original interest period (months)	104	1	360
Seasoning (months)	66.5	2.0	106.0
Loan to Original Foreclosure Value	73.4%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Alternative Savings	153,617	0.05%	1	0.03%	153,616.88	4.90%	294.00
Annuity	706,685	0.24%	21	0.70%	33,651.67	4.81%	232.07
Interest Only	214,700,250	72.31%	2,087	69.92%	102,875.06	4.46%	290.71
Investment	432,965	0.15%	4	0.13%	108,241.13	4.66%	268.33
Life	65,989,270	22.22%	701	23.48%	94,135.91	4.43%	272.45
Linear	18,333	0.01%	1	0.03%	18,333.10	4.90%	119.00
Savings	3,417,045	1.15%	43	1.44%	79,466.16	4.99%	268.47
Universal Life	11,505,068	3.87%	127	4.25%	90,591.09	4.71%	254.46
Total	296,923,232	100.00%	2,985	100.00%	99,471.77	4.47%	284.81

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1		12,438,273	4.19%	126	4.22%	98,716.45	3.46%	281.67
1	12	4,398,780	1.48%	38	1.27%	115,757.38	3.39%	288.86
12	24	2,091,261	0.70%	22	0.74%	95,057.32	5.88%	270.69
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	21,361,399	7.19%	223	7.47%	95,791.03	5.59%	281.24
60	72	98,032,161	33.02%	1,000	33.50%	98,032.16	4.25%	289.96
72	84	19,860,222	6.69%	210	7.04%	94,572.48	4.37%	276.60
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	95,679,556	32.22%	928	31.09%	103,102.97	4.47%	283.99
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	15,770,930	5.31%	168	5.63%	93,874.58	4.79%	280.14
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	27,028,150	9.10%	268	8.98%	100,851.31	4.82%	282.25
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	147,500	0.05%	1	0.03%	147,500.00	4.90%	298.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	115,000	0.04%	1	0.03%	115,000.00	5.05%	300.00
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		296,923,232	100.00%	2,985	100.00%	99,471.77	4.47%	284.81

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
<	2.50%	6,944,486	2.34%	62	2.08%	112,007.84	1.81%	290.77
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	2,639,504	0.89%	31	1.04%	85,145.29	3.72%	279.64
3.75%	4.00%	22,766,488	7.67%	229	7.67%	99,416.98	3.93%	289.59
4.00%	4.25%	69,831,296	23.52%	710	23.79%	98,353.94	4.17%	287.49
4.25%	4.50%	73,387,436	24.72%	743	24.89%	98,771.78	4.40%	282.46
4.50%	4.75%	61,133,146	20.59%	614	20.57%	99,565.38	4.64%	284.16
4.75%	5.00%	25,860,726	8.71%	240	8.04%	107,753.03	4.88%	283.65
5.00%	5.25%	11,720,590	3.95%	120	4.02%	97,671.59	5.15%	280.47
5.25%	5.50%	4,970,055	1.67%	57	1.91%	87,193.94	5.37%	279.63
5.50%	5.75%	6,409,979	2.16%	63	2.11%	101,745.69	5.63%	288.67
5.75%	6.00%	5,139,636	1.73%	53	1.78%	96,974.26	5.92%	281.25
6.00%	6.25%	3,416,050	1.15%	34	1.14%	100,472.06	6.14%	285.52
6.25%	6.50%	2,388,352	0.80%	24	0.80%	99,514.67	6.36%	279.63
6.50%	6.75%	127,000	0.04%	2	0.07%	63,500.00	6.55%	298.00
6.75%	7.00%	160,000	0.05%	2	0.07%	80,000.00	6.80%	291.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	186.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		296,923,232	100.00%	2,985	100.00%	99,471.77	4.47%	284.81

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		14,877,759	5.01%	144	4.82%	103,317.77	3.25%	283.27
<	1/1/2011	552,800	0.19%	6	0.20%	92,133.33	5.13%	284.14
1/1/2011	1/1/2012	67,855,060	22.85%	703	23.55%	96,522.13	4.36%	287.87
1/1/2012	1/1/2013	50,058,252	16.86%	511	17.12%	97,961.35	4.23%	286.57
1/1/2013	1/1/2014	4,880,580	1.64%	49	1.64%	99,603.67	4.42%	262.55
1/1/2014	1/1/2015	35,588,279	11.99%	347	11.62%	102,559.88	4.60%	282.32
1/1/2015	1/1/2016	60,399,714	20.34%	597	20.00%	101,172.05	4.76%	283.99
1/1/2016	1/1/2017	16,268,330	5.48%	156	5.23%	104,284.17	4.50%	286.62
1/1/2017	1/1/2018	3,160,583	1.06%	31	1.04%	101,954.28	5.13%	281.80
1/1/2018	1/1/2019	123,642	0.04%	3	0.10%	41,214.00	4.96%	215.56
1/1/2019	1/1/2020	3,238,379	1.09%	33	1.11%	98,132.70	4.80%	271.35
1/1/2020	1/1/2021	9,235,150	3.11%	102	3.42%	90,540.68	4.86%	279.35
1/1/2021	1/1/2022	3,088,142	1.04%	31	1.04%	99,617.48	4.67%	277.17
1/1/2022	1/1/2023	292,000	0.10%	4	0.13%	73,000.00	4.80%	283.91
1/1/2023	1/1/2024	225,000	0.08%	1	0.03%	225,000.00	4.50%	277.00
1/1/2024	1/1/2025	4,477,429	1.51%	38	1.27%	117,827.08	4.89%	280.02
1/1/2025	1/1/2026	13,323,063	4.49%	130	4.36%	102,485.10	4.88%	279.99
1/1/2026	1/1/2027	7,782,164	2.62%	79	2.65%	98,508.40	4.70%	286.96
1/1/2027	1/1/2028	1,203,408	0.41%	16	0.54%	75,212.97	4.95%	286.79
1/1/2028	1/1/2029	31,000	0.01%	2	0.07%	15,500.00	5.40%	293.00
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	-	0.00%	-	0.00%	-	0.00%	-
1/1/2032	1/1/2033	-	0.00%	-	0.00%	-	0.00%	-
1/1/2033	1/1/2034	147,500	0.05%	1	0.03%	147,500.00	4.90%	298.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	1/1/2038	-	0.00%	-	0.00%	-	0.00%	-
1/1/2038	1/1/2039	115,000	0.04%	1	0.03%	115,000.00	5.05%	300.00
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		296,923,232	100.00%	2,985	100.00%	99,471.77	4.47%	284.81

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2010 - 31-Dec-2010	110,000	0.04%	1	0.03%	110,000.00	3.75%	4.00
01-Jan-2012 - 31-Dec-2012	92,247	0.03%	4	0.13%	23,061.63	4.18%	22.07
01-Jan-2013 - 31-Dec-2013	58,290	0.02%	3	0.10%	19,430.06	4.79%	34.14
01-Jan-2014 - 31-Dec-2014	99,000	0.03%	2	0.07%	49,500.00	4.59%	54.18
01-Jan-2015 - 31-Dec-2015	214,189	0.07%	4	0.13%	53,547.20	4.50%	57.24
01-Jan-2016 - 31-Dec-2016	216,998	0.07%	5	0.17%	43,399.65	4.38%	72.68
01-Jan-2017 - 31-Dec-2017	660,346	0.22%	12	0.40%	55,028.83	4.61%	86.64
01-Jan-2018 - 31-Dec-2018	402,371	0.14%	8	0.27%	50,296.38	4.37%	95.36
01-Jan-2019 - 31-Dec-2019	357,183	0.12%	7	0.23%	51,026.08	4.73%	109.08
01-Jan-2020 - 31-Dec-2020	1,145,158	0.39%	21	0.70%	54,531.34	4.57%	118.39
01-Jan-2021 - 31-Dec-2021	794,406	0.27%	10	0.34%	79,440.63	4.19%	135.19
01-Jan-2022 - 31-Dec-2022	408,676	0.14%	7	0.23%	58,382.26	4.54%	145.93
01-Jan-2023 - 31-Dec-2023	939,966	0.32%	13	0.44%	72,305.08	4.34%	156.01
01-Jan-2024 - 31-Dec-2024	1,482,954	0.50%	20	0.67%	74,147.70	4.59%	173.46
01-Jan-2025 - 31-Dec-2025	3,250,648	1.09%	41	1.37%	79,284.10	4.64%	180.66
01-Jan-2026 - 31-Dec-2026	2,132,051	0.72%	25	0.84%	85,282.04	4.56%	196.15
01-Jan-2027 - 31-Dec-2027	2,286,203	0.77%	28	0.94%	81,650.11	4.50%	205.54
01-Jan-2028 - 31-Dec-2028	2,500,862	0.84%	29	0.97%	86,236.62	4.66%	219.22
01-Jan-2029 - 31-Dec-2029	5,482,959	1.85%	66	2.21%	83,075.14	4.52%	231.01
01-Jan-2030 - 31-Dec-2030	6,499,240	2.19%	80	2.68%	81,240.50	4.36%	241.36
01-Jan-2031 - 31-Dec-2031	7,921,089	2.67%	88	2.95%	90,012.37	4.52%	254.57
01-Jan-2032 - 31-Dec-2032	7,906,061	2.66%	87	2.91%	90,874.26	4.55%	265.53
01-Jan-2033 - 31-Dec-2033	4,305,728	1.45%	38	1.27%	113,308.63	4.43%	276.86
01-Jan-2034 - 31-Dec-2034	62,963,723	21.21%	600	20.10%	104,939.54	4.61%	295.08
01-Jan-2035 - 31-Dec-2035	184,692,885	62.20%	1,786	59.83%	103,411.47	4.41%	297.48
Total	296,923,232	100.00%	2,985	100.00%	99,471.77	4.47%	284.81

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,103,972	0.37%	14	0.47%	78,855.13	4.40%	271.56
<	50%	40,086,970	13.50%	495	16.58%	80,983.78	4.46%	285.77
50%	55%	15,491,865	5.22%	161	5.39%	96,222.76	4.40%	284.14
55%	60%	23,295,506	7.85%	215	7.20%	108,351.19	4.49%	281.13
60%	65%	22,739,983	7.66%	191	6.40%	119,057.50	4.43%	287.45
65%	70%	16,116,315	5.43%	139	4.66%	115,944.71	4.37%	283.20
70%	75%	19,028,895	6.41%	165	5.53%	115,326.64	4.45%	284.91
75%	80%	7,476,492	2.52%	68	2.28%	109,948.41	4.54%	285.56
80%	85%	10,075,717	3.39%	101	3.38%	99,759.58	4.47%	279.35
85%	90%	17,492,823	5.89%	160	5.36%	109,330.15	4.45%	281.31
90%	95%	9,758,207	3.29%	110	3.69%	88,710.97	4.47%	280.67
95%	100%	15,553,590	5.24%	165	5.53%	94,264.18	4.38%	272.09
100%	105%	7,978,706	2.69%	83	2.78%	96,128.99	4.56%	282.27
105%	110%	10,644,048	3.58%	105	3.52%	101,371.88	4.52%	282.38
110%	115%	10,424,712	3.51%	104	3.48%	100,237.62	4.58%	286.87
115%	120%	17,051,688	5.74%	167	5.59%	102,105.92	4.44%	288.82
120%	125%	52,404,743	17.65%	540	18.09%	97,045.82	4.53%	291.27
125%	>	199,000	0.07%	2	0.07%	99,500.00	3.85%	305.00
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		296,923,232	100.00%	2,985	100.00%	157,352.00	4.47%	284.81

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,134,455	3.41%	75	3.97%	135,126.07	4.49%	274.58
Zeeland	6,098,698	2.05%	42	2.23%	145,207.10	4.49%	273.82
Noord-Brabant	49,136,917	16.55%	316	16.75%	155,496.57	4.46%	284.91
Limburg	17,378,105	5.85%	120	6.36%	144,817.54	4.47%	286.30
unspecified	927,591	0.31%	5	0.26%	185,518.16	4.69%	274.44
Friesland	7,685,401	2.59%	53	2.81%	145,007.57	4.33%	286.86
Drenthe	9,114,824	3.07%	64	3.39%	142,419.13	4.53%	274.97
Overijssel	18,464,086	6.22%	116	6.15%	159,173.15	4.45%	290.28
Gelderland	27,485,728	9.26%	169	8.96%	162,637.45	4.45%	285.40
Flevoland	8,087,243	2.72%	55	2.91%	147,040.78	4.44%	286.24
Utrecht	17,867,245	6.02%	108	5.72%	165,437.45	4.52%	287.03
Noord-Holland	50,373,994	16.97%	304	16.11%	165,703.93	4.42%	286.43
Zuid-Holland	74,168,945	24.98%	460	24.38%	161,236.84	4.51%	284.47
Total	296,923,232	100.00%	1,887	100.00%	157,352.00	4.47%	284.81

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.12%	2	0.11%	180,000.00	3.62%	273.47
Farm house	1,474,871	0.50%	9	0.48%	163,874.57	4.13%	284.05
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,739,942	0.59%	12	0.64%	144,995.15	4.54%	292.64
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	9,405,635	3.17%	83	4.40%	113,320.91	4.66%	285.81
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	283,643,693	95.53%	1,780	94.33%	159,350.39	4.46%	284.77
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	299,091	0.10%	1	0.05%	299,090.80	4.90%	266.48
Total	296,923,232	100.00%	1,887	100.00%	157,352.00	4.47%	284.81

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	150,244	9	0.48%	16,693.77	4.10%	252.50
25,000	50,000	1,705,678	38	2.01%	44,886.26	4.54%	281.41
50,000	75,000	8,427,473	126	6.68%	66,884.70	4.51%	282.83
75,000	100,000	23,576,949	261	13.83%	90,333.14	4.44%	282.81
100,000	125,000	27,559,809	242	12.82%	113,883.51	4.47%	283.52
125,000	150,000	40,186,918	291	15.42%	138,099.37	4.44%	285.31
150,000	175,000	43,746,136	268	14.73%	163,231.85	4.51%	283.75
175,000	200,000	40,918,430	217	11.50%	188,564.19	4.50%	284.31
200,000	225,000	31,738,133	148	7.84%	214,446.84	4.41%	286.42
225,000	250,000	28,594,345	120	6.36%	238,286.21	4.51%	288.19
250,000	275,000	16,057,148	61	3.23%	263,231.93	4.56%	286.00
275,000	300,000	13,825,968	48	2.54%	288,041.00	4.48%	287.88
300,000	325,000	5,643,755	18	0.95%	313,541.94	4.63%	288.63
325,000	350,000	4,757,447	14	0.74%	339,817.64	4.29%	274.77
350,000	375,000	4,702,200	13	0.69%	361,707.69	4.46%	280.20
375,000	400,000	2,343,000	6	0.32%	390,500.00	4.41%	284.52
400,000	425,000	2,089,600	5	0.26%	417,920.00	3.45%	293.93
425,000	450,000	900,000	2	0.11%	450,000.00	4.45%	259.83
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	296,923,232	100.00%	1,887	100.00%	157,352.00	4.47%	284.81