

E-MAC NL 2005-NHG II Investor report October 2010

Cashflow analysis for the period

Total interest received	4,480,110	
Interest received on transaction accounts	15,703	
Liquidity available	13,410,286	
Reserve account available	4,200,000	
Receivables under hedging arrangements	181,400	
Total funds available		22,287,498
Company management expenses	1,785	
Administration fee	8,288	
MPT fee	107,634	
Third party fees	9,609	
Liquidity Facility fee	20,339	
Payments under hedging arrangements	2,767,331	
Interest on the Notes	1,136,830	
Deferred Purchase Price Installment	625,395	
Total funds distributed		4,677,212
Available after distribution of funds		17,610,286
Undrawn Liquidity Facility	13,410,286	
Reserve account	4,200,000	
Available liquidity		17,610,286
Net cashflow		-

Collateral

Starting principal balance	447,009,521
Principal redemptions and repayments	(10,463,226)
Repurchase of loans with Non-NHG part July September 2010	-
Substitution of loans in the quarter July September 2010	-
Losses for the period	-
Total balance collateral E-MAC NL 2005-NHG II as per 01 October 2010	436,546,294
Balance Reset Participation	-
Balance Further Advance Participation	2,665,439
Total balance E-MAC NL 2005-NHG II	439,211,733

Performance

	Last period	This period	Since issue
Prepayment rate	8.91%	8.92%	5.46%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,768	433,419,410	99.28%
31 - 60 days	7	1,019,047	0.23%
61 - 90 days	5	608,111	0.14%
91 - 120 days	4	580,918	0.13%
120+ days	7	918,808	0.21%
In repossession			
Total	2,791	436,546,294	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	68,093	44,097	119,871	789,733

Losses filed for compensation with NHG

Characteristics

Number of borrowers	2791		
Number of loanparts	5441		
	(weighted) average	Minimum	Maximum
Loan size borrower	156,412	4,387	264,320
Loan part size	80,233	750	240,000
Coupon	3.96%	1.26%	6.15%
Remaining maturity (months)	291	24	333
Remaining interest period (months)	68	1	331
Original interest period (months)	123	1	360
Seasoning (months)	62.3	3.0	86.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Alternative Savings	381,588	0.09%	3	0.06%	127,196.14	4.41%	293.54
Annuity	5,430,709	1.24%	122	2.24%	44,514.01	4.27%	293.23
Hybride(switch)	520,059	0.12%	4	0.07%	130,014.71	5.32%	328.88
Interest Only	189,290,475	43.36%	2,757	50.67%	68,658.13	3.97%	300.56
Investment	4,456,390	1.02%	52	0.96%	85,699.81	4.23%	294.23
Life	179,822,302	41.19%	1,876	34.48%	95,854.11	3.84%	284.42
Linear	335,858	0.08%	8	0.15%	41,982.21	4.20%	254.01
Savings	11,633,766	2.66%	133	2.44%	87,471.92	4.53%	288.42
Universal Life	44,675,148	10.23%	486	8.93%	91,887.56	4.12%	274.74
Total	436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
1		5,785,436	1.33%	82	1.51%	70,554.09	3.13%	284.46
1	12	4,151,365	0.95%	61	1.12%	68,055.16	4.23%	284.12
12	24	426,094	0.10%	6	0.11%	71,015.67	5.25%	302.22
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	6,087,100	1.39%	86	1.58%	70,780.23	4.85%	287.17
60	72	173,788,896	39.81%	2,155	39.61%	80,644.50	3.63%	296.47
72	84	27,764,778	6.36%	331	6.08%	83,881.50	3.95%	287.38
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	113,551,799	26.01%	1,412	25.95%	80,419.12	4.07%	285.90
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	238,023	0.05%	4	0.07%	59,505.82	4.86%	242.63
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	19,658,036	4.50%	248	4.56%	79,266.27	4.30%	282.57
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	75,993,770	17.41%	942	17.31%	80,672.79	4.31%	286.51
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	1,250,667	0.29%	15	0.28%	83,377.83	4.83%	283.94
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	7,850,331	1.80%	99	1.82%	79,296.27	4.91%	322.80
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
<	2.50%	2,335,464	0.53%	38	0.70%	61,459.59	1.34%	284.18
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	30,418,081	6.97%	381	7.00%	79,837.48	3.21%	300.37
3.25%	3.50%	41,181,617	9.43%	487	8.95%	84,561.84	3.38%	297.56
3.50%	3.75%	101,240,455	23.19%	1,270	23.34%	79,716.89	3.67%	291.66
3.75%	4.00%	82,415,297	18.88%	1,000	18.38%	82,415.30	3.90%	288.40
4.00%	4.25%	78,742,084	18.04%	987	18.14%	79,779.21	4.15%	289.52
4.25%	4.50%	43,291,262	9.92%	549	10.99%	78,854.76	4.39%	282.13
4.50%	4.75%	24,400,563	5.59%	327	6.01%	74,619.46	4.61%	284.12
4.75%	5.00%	15,946,138	3.65%	193	3.55%	82,622.48	4.90%	295.54
5.00%	5.25%	10,228,758	2.34%	122	2.24%	83,842.28	5.11%	302.85
5.25%	5.50%	2,484,271	0.57%	35	0.64%	70,979.16	5.40%	289.44
5.50%	5.75%	2,140,803	0.49%	30	0.55%	71,360.11	5.61%	288.40
5.75%	6.00%	1,595,776	0.37%	20	0.37%	79,788.82	5.87%	290.42
6.00%	6.25%	125,724	0.03%	2	0.04%	62,861.80	6.15%	304.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Floating		6,203,421	1.42%	88	1.62%	70,493.42	3.02%	284.45
<	1/1/2011	3,324,951	0.76%	45	0.83%	73,887.80	5.36%	287.56
1/1/2011	1/1/2012	92,346,438	21.15%	1,173	21.56%	78,726.72	3.85%	291.26
1/1/2012	1/1/2013	103,637,197	23.74%	1,254	23.05%	82,645.29	3.51%	298.49
1/1/2013	1/1/2014	8,180,094	1.87%	98	1.80%	83,470.35	3.70%	297.97
1/1/2014	1/1/2015	11,140,953	2.55%	144	2.65%	77,367.73	4.79%	274.64
1/1/2015	1/1/2016	48,386,439	11.08%	602	11.06%	80,376.15	4.14%	282.87
1/1/2016	1/1/2017	51,321,725	11.76%	643	11.82%	79,816.06	3.85%	287.21
1/1/2017	1/1/2018	4,500,665	1.03%	56	1.03%	80,369.02	4.69%	303.56
1/1/2018	1/1/2019	1,869,543	0.43%	22	0.40%	84,979.24	4.88%	311.19
1/1/2019	1/1/2020	2,073,695	0.48%	28	0.51%	74,060.55	4.88%	259.70
1/1/2020	1/1/2021	7,820,931	1.79%	98	1.80%	79,805.42	4.31%	277.90
1/1/2021	1/1/2022	8,922,251	2.04%	114	2.10%	78,265.36	4.12%	284.11
1/1/2022	1/1/2023	1,008,359	0.23%	13	0.24%	77,566.08	4.57%	286.80
1/1/2023	1/1/2024	905,095	0.21%	11	0.20%	82,281.39	4.99%	296.19
1/1/2024	1/1/2025	2,549,246	0.58%	32	0.59%	79,663.93	5.07%	266.13
1/1/2025	1/1/2026	29,706,433	6.80%	363	6.67%	81,835.90	4.29%	281.04
1/1/2026	1/1/2027	37,403,287	8.57%	465	8.55%	80,437.18	4.20%	287.91
1/1/2027	1/1/2028	4,260,987	0.98%	57	1.05%	74,754.15	4.63%	302.38
1/1/2028	1/1/2029	1,787,962	0.41%	20	0.37%	89,398.11	5.06%	324.63
1/1/2029	1/1/2030	-	0.00%	-	0.00%	-	0.00%	-
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	329,775	0.08%	4	0.07%	82,443.65	5.46%	279.00
1/1/2032	1/1/2033	935,964	0.21%	11	0.20%	85,087.64	4.77%	294.87
1/1/2033	1/1/2034	80,553	0.02%	1	0.02%	80,553.00	5.05%	269.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	150,000	0.03%	1	0.02%	150,000.00	5.05%	293.00
1/1/2036	1/1/2037	117,509	0.03%	2	0.04%	58,754.50	4.50%	315.00
1/1/2037	1/1/2038	4,303,624	0.99%	59	1.08%	72,942.78	4.79%	321.28
1/1/2038	1/1/2039	3,279,198	0.75%	37	0.68%	88,626.96	5.05%	327.01
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
01-Jan-2012 - 31-Dec-2012	71,400	0.02%	2	0.04%	35,700.00	3.72%	28.03
01-Jan-2013 - 31-Dec-2013	52,235	0.01%	2	0.04%	26,117.62	3.92%	34.17
01-Jan-2014 - 31-Dec-2014	215,654	0.05%	7	0.13%	30,807.69	3.90%	51.87
01-Jan-2015 - 31-Dec-2015	233,676	0.05%	6	0.11%	38,946.01	3.98%	62.40
01-Jan-2017 - 31-Dec-2017	131,971	0.03%	4	0.07%	32,992.76	3.55%	91.23
01-Jan-2018 - 31-Dec-2018	80,919	0.02%	3	0.06%	26,972.86	4.26%	87.83
01-Jan-2019 - 31-Dec-2019	616,168	0.14%	11	0.20%	56,015.31	4.18%	113.04
01-Jan-2020 - 31-Dec-2020	590,949	0.14%	15	0.28%	39,396.60	3.89%	124.15
01-Jan-2021 - 31-Dec-2021	491,379	0.11%	8	0.15%	61,422.37	4.14%	131.88
01-Jan-2022 - 31-Dec-2022	611,673	0.14%	10	0.18%	61,167.31	4.02%	146.82
01-Jan-2023 - 31-Dec-2023	926,286	0.21%	15	0.28%	61,752.40	4.12%	156.89
01-Jan-2024 - 31-Dec-2024	1,692,029	0.39%	26	0.48%	65,078.03	4.08%	172.80
01-Jan-2025 - 31-Dec-2025	4,662,762	1.07%	59	1.08%	79,029.87	4.10%	181.25
01-Jan-2026 - 31-Dec-2026	2,749,672	0.63%	38	0.70%	72,359.79	4.08%	196.38
01-Jan-2027 - 31-Dec-2027	3,918,956	0.90%	49	0.90%	79,978.70	4.02%	205.79
01-Jan-2028 - 31-Dec-2028	4,925,133	1.13%	61	1.12%	80,739.88	4.02%	218.56
01-Jan-2029 - 31-Dec-2029	7,493,801	1.72%	97	1.78%	77,255.68	4.08%	231.37
01-Jan-2030 - 31-Dec-2030	13,193,397	3.02%	152	2.79%	86,798.66	3.92%	243.59
01-Jan-2031 - 31-Dec-2031	13,664,893	3.13%	151	2.78%	90,495.98	3.98%	254.83
01-Jan-2032 - 31-Dec-2032	10,872,173	2.49%	116	2.13%	93,725.63	4.01%	266.66
01-Jan-2033 - 31-Dec-2033	7,188,778	1.65%	84	1.54%	85,580.69	4.06%	278.15
01-Jan-2034 - 31-Dec-2034	46,146,650	10.57%	572	10.51%	80,675.96	4.35%	292.39
01-Jan-2035 - 31-Dec-2035	278,286,035	63.75%	3,490	64.14%	79,738.12	3.81%	301.94
01-Jan-2036 - 31-Dec-2036	18,977,480	4.35%	231	4.25%	82,153.59	4.14%	313.86
01-Jan-2037 - 31-Dec-2037	12,443,622	2.85%	163	3.00%	76,341.24	4.71%	322.35
01-Jan-2038 - 31-Dec-2038	6,308,603	1.45%	69	1.27%	91,429.03	5.06%	329.24
Total	436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		436,546,294	100.00%	5,441	100.00%	80,232.73	3.96%	290.79
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		436,546,294	100.00%	5,441	100.00%	156,412.14	3.96%	290.79

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,513,473	4.47%	131	4.69%	148,957.81	4.00%	293.63
Zeeland	11,210,251	2.57%	80	2.87%	140,128.14	4.03%	292.40
Noord-Brabant	47,425,050	10.86%	283	10.14%	167,579.68	3.96%	287.46
Limburg	30,967,038	7.09%	196	7.02%	157,995.09	4.04%	286.60
unspecified	1,428,925	0.33%	8	0.29%	178,615.57	4.12%	286.67
Friesland	20,960,205	4.80%	144	5.16%	145,556.98	3.95%	291.29
Drenthe	13,900,358	3.18%	92	3.30%	151,090.85	3.96%	290.55
Overijssel	27,937,194	6.40%	180	6.45%	155,206.63	4.04%	296.31
Gelderland	35,482,078	8.13%	220	7.88%	161,282.17	3.99%	289.29
Flevoland	12,617,238	2.89%	79	2.83%	159,711.87	3.88%	290.43
Utrecht	22,964,483	5.26%	136	4.87%	168,856.49	3.96%	289.12
Noord-Holland	47,509,927	10.88%	286	10.25%	166,118.62	4.01%	288.67
Zuid-Holland	144,630,075	33.13%	956	34.25%	151,286.69	3.90%	292.56
Total	436,546,294	100.00%	2,791	100.00%	156,412.14	3.96%	290.79

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	572,072	0.13%	4	0.14%	143,018.02	4.69%	301.54
Farm house	160,450	0.04%	1	0.04%	160,450.00	4.40%	296.00
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	670,154	0.15%	5	0.18%	134,030.82	4.29%	298.83
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	42,015,298	9.62%	304	10.89%	138,208.22	4.03%	294.22
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	393,128,320	90.05%	2,477	88.75%	158,711.47	3.95%	290.39
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	436,546,294	100.00%	2,791	100.00%	156,412.14	3.96%	290.79

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	11,387	2	0.07%	5,693.52	4.60%	319.75
25,000	50,000	726,541	18	0.64%	40,363.38	4.04%	273.85
50,000	75,000	5,023,239	76	2.72%	66,095.25	4.18%	283.03
75,000	100,000	21,539,870	238	4.93%	90,503.66	4.10%	289.48
100,000	125,000	47,600,224	419	10.90%	113,604.35	3.92%	289.23
125,000	150,000	71,854,105	520	16.46%	138,180.97	3.91%	290.20
150,000	175,000	85,282,350	524	19.54%	162,752.58	3.98%	289.82
175,000	200,000	83,337,995	444	19.09%	187,698.19	3.96%	290.38
200,000	225,000	77,802,459	365	17.82%	213,157.42	3.97%	292.61
225,000	250,000	42,336,282	181	9.70%	233,902.11	3.92%	294.15
250,000	275,000	1,031,842	4	0.24%	257,960.55	4.94%	317.86
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	436,546,294	100.00%	2,791	100.00%	156,412.14	3.96%	290.79