

**E-MAC NL 2006-II Investor report October 2010**

**Cashflow analysis for the period**

Total interest received	5,095,760	
Interest received on transaction accounts	7,380	
Liquidity available	6,152,927	
Reserve account available	1,893,208	
Receivables under hedging arrangements	357,000	
Total funds available		13,506,275
Company management expenses	1,785	
MPT fee	100,330	
Admin fee	8,871	
Third party fees	19,683	
Liquidity Facility fee	1,887	
Payments under hedging arrangements	3,340,897	
Interest on the Notes	1,251,085	
Redemption of Class E-Notes	15,407	
Deferred Purchase Price Instalment	735,603	
Total funds distributed		5,475,547
Available after distribution of funds		8,030,727
Undrawn Liquidity Facility	6,152,927	
Reserve account	1,877,801	
Available liquidity		8,030,727
Net cashflow		-

**Collateral**

Starting principal balance	473,099,271	
Further Advance purchased	202,777	
Principal redemptions and repayments	(4,015,835)	
Losses for the period	-	
Ending principal balance		469,286,213
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-October-10		469,286,213
Redemptions reserved for purchase Further Advances per 26-October-10		163,982
Total balance Put Option Notes E-MAC NL 2006-II		469,450,195

	Last period	This period	Since issue
Prepayment rate	3.91%	3.16%	3.50%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,696	466,531,870	99.41%
31 - 60 days	3	635,843	0.14%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	8	2,118,500	0.45%
In repossession			
Total	2,707	469,286,213	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	18,607	68,720	5,670	207,488

**Characteristics**

Number of borrowers	2707		
Number of loanparts	4380		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,360	12,500	820,000
Loan part size	107,143	125	650,000
Coupon	4.33%	1.36%	6.70%
Remaining maturity (months)	298	30	365
Remaining interest period (months)	130	1	354
Original interest period (months)	180	1	360
Seasoning (months)	54.3	1.0	106.0
Loan to Foreclosure Value (non-NHG loans)	74.8%	1.9%	128.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pd	WAC	WAM
Annuity	1,481,330	0.32%	40	0.91%	37,033.24	4.45%	245.65
Hybride(switch)	183,482	0.04%	2	0.05%	91,741.01	5.03%	305.91
Interest Only	384,980,084	82.04%	3,441	78.56%	111,880.29	4.32%	304.33
Investment	2,108,255	0.45%	19	0.43%	110,960.79	4.52%	297.77
Life	62,690,941	13.36%	661	15.09%	94,842.57	4.36%	269.89
Life(external policy)	346,581	0.07%	4	0.09%	86,645.25	4.44%	252.26
Savings	2,898,593	0.62%	34	0.78%	85,252.72	4.64%	273.28
STAR Aflossingsvrij	4,378,570	0.93%	68	1.55%	64,390.74	4.39%	298.61
Universal Life	10,218,378	2.18%	111	2.53%	92,057.46	4.34%	263.97
Total	469,286,213	100.00%	4,380	100.00%	107,142.97	4.33%	298.35

**Interest Term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
1		9,043,939	1.93%	103	2.35%	87,805.24	2.37%	304.44
12	12	1,491,573	0.32%	13	0.30%	114,736.35	5.46%	303.23
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	33,423,417	7.12%	285	6.51%	117,275.15	4.33%	301.15
72	72	50,161,022	10.69%	457	10.43%	109,761.54	4.24%	299.26
84	84	10,599,792	2.26%	103	2.35%	102,910.60	4.48%	292.17
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	61,239,568	13.05%	580	13.24%	105,585.46	4.41%	297.61
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	375,000	0.08%	3	0.07%	125,000.00	4.61%	267.40
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	53,258,377	11.35%	533	12.17%	99,921.91	4.34%	294.84
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	240,049,323	51.15%	2,213	50.53%	108,472.36	4.37%	298.33
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	653,800	0.14%	6	0.14%	108,966.67	4.53%	302.83
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	8,990,401	1.92%	84	1.92%	107,028.59	4.78%	310.79
>	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>469,286,213</b>	<b>100.00%</b>	<b>4,380</b>	<b>100.00%</b>	<b>107,142.97</b>	<b>4.33%</b>	<b>298.35</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
<	2.50%	7,454,914	1.59%	90	2.05%	82,832.37	1.98%	304.76
2.50%	2.75%	199,000	0.04%	2	0.05%	99,500.00	2.61%	306.00
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	734,116	0.16%	9	0.21%	81,568.44	3.20%	304.26
3.25%	3.50%	1,112,602	0.24%	13	0.30%	85,584.77	3.40%	291.63
3.50%	3.75%	15,155,164	3.23%	145	3.31%	104,518.37	3.68%	293.88
3.75%	4.00%	51,498,660	10.97%	476	10.87%	108,190.46	3.93%	295.33
4.00%	4.25%	111,750,119	23.81%	1,050	23.97%	106,428.68	4.16%	296.61
4.25%	4.50%	163,866,141	34.92%	1,432	32.69%	114,431.66	4.39%	298.01
4.50%	4.75%	71,538,900	15.24%	599	13.68%	119,430.55	4.62%	300.81
4.75%	5.00%	24,298,820	5.18%	241	5.50%	100,824.98	4.89%	302.35
5.00%	5.25%	11,462,896	2.44%	118	2.69%	97,143.18	5.12%	304.50
5.25%	5.50%	3,320,148	0.71%	67	1.53%	49,554.45	5.38%	300.14
5.50%	5.75%	2,372,075	0.51%	40	0.91%	59,301.88	5.63%	306.40
5.75%	6.00%	1,617,330	0.34%	29	0.66%	55,770.02	5.88%	315.93
6.00%	6.25%	1,252,429	0.27%	34	0.78%	36,836.13	6.11%	319.77
6.25%	6.50%	906,090	0.19%	24	0.55%	37,753.77	6.36%	299.29
6.50%	6.75%	746,810	0.16%	11	0.25%	67,891.79	6.64%	300.93
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>469,286,213</b>	<b>100.00%</b>	<b>4,380</b>	<b>100.00%</b>	<b>107,142.97</b>	<b>4.33%</b>	<b>298.35</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan p	WAC	WAM
Floating		9,043,939	1.93%	103	2.35%	87,805.24	2.37%	304.44
<	1/1/2011	773,455	0.16%	6	0.14%	128,909.18	5.80%	295.17
1/1/2011	1/1/2012	36,234,130	7.72%	290	6.62%	124,945.28	4.29%	300.04
1/1/2012	1/1/2013	43,117,715	9.19%	394	9.00%	109,435.82	4.27%	298.30
1/1/2013	1/1/2014	14,087,063	3.00%	146	3.33%	96,486.74	4.42%	295.36
1/1/2014	1/1/2015	904,881	0.19%	15	0.34%	60,325.38	4.90%	302.88
1/1/2015	1/1/2016	6,965,470	1.48%	69	1.58%	100,948.85	4.26%	292.05
1/1/2016	1/1/2017	45,625,199	9.72%	375	8.56%	121,667.20	4.40%	297.59
1/1/2017	1/1/2018	8,190,406	1.75%	109	2.49%	75,141.34	4.72%	299.05
1/1/2018	1/1/2019	823,483	0.18%	13	0.30%	63,344.87	5.88%	310.71
1/1/2019	1/1/2020	522,341	0.11%	16	0.37%	32,646.28	5.97%	284.00
1/1/2020	1/1/2021	2,267,014	0.48%	28	0.64%	80,964.78	4.87%	318.65
1/1/2021	1/1/2022	36,816,190	7.85%	364	8.31%	101,143.38	4.27%	291.42
1/1/2022	1/1/2023	13,766,177	2.93%	135	3.08%	101,971.68	4.53%	301.03
1/1/2023	1/1/2024	585,590	0.12%	12	0.27%	48,799.17	5.54%	289.36
1/1/2024	1/1/2025	232,039	0.05%	7	0.16%	33,148.42	5.23%	242.74
1/1/2025	1/1/2026	10,585,163	2.26%	95	2.17%	111,422.77	4.30%	294.49
1/1/2026	1/1/2027	159,348,032	33.96%	1,435	32.76%	111,043.92	4.33%	298.21
1/1/2027	1/1/2028	69,192,684	14.74%	658	15.02%	105,156.05	4.48%	300.51
1/1/2028	1/1/2029	429,305	0.09%	16	0.37%	26,831.53	5.65%	320.09
1/1/2029	1/1/2030	74,921	0.02%	3	0.07%	24,973.56	6.44%	303.00
1/1/2030	1/1/2031	56,816	0.01%	1	0.02%	56,816.00	4.30%	259.00
1/1/2031	1/1/2032	479,500	0.10%	4	0.09%	119,875.00	4.48%	308.09
1/1/2032	1/1/2033	174,300	0.04%	2	0.05%	87,150.00	4.68%	286.00
1/1/2033	1/1/2034	-	0.00%	-	0.00%	-	0.00%	-
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	5,818,886	1.24%	49	1.12%	118,752.77	4.76%	307.96
1/1/2037	1/1/2038	3,073,516	0.65%	31	0.71%	99,145.67	4.75%	315.39
1/1/2038	1/1/2039	73,000	0.02%	3	0.07%	24,333.33	6.35%	337.31
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	>	25,000	0.01%	1	0.02%	25,000.00	6.60%	354.00
<b>Total</b>		<b>469,286,213</b>	<b>100.00%</b>	<b>4,380</b>	<b>100.00%</b>	<b>107,142.97</b>	<b>4.33%</b>	<b>298.35</b>

### Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan P	WAC	WAM
01-Jan-2013 - 31-Dec-2013	221,040	0.05%	8	0.18%	27,629.96	4.22%	31.74
01-Jan-2014 - 31-Dec-2014	53,625	0.01%	1	0.02%	53,625.00	3.90%	48.00
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.02%	74,444.07	4.80%	54.00
01-Jan-2016 - 31-Dec-2016	158,750	0.03%	4	0.09%	39,687.50	3.58%	64.00
01-Jan-2017 - 31-Dec-2017	228,008	0.05%	8	0.18%	28,501.02	4.33%	78.72
01-Jan-2018 - 31-Dec-2018	311,555	0.07%	6	0.14%	51,925.91	4.19%	95.35
01-Jan-2019 - 31-Dec-2019	694,780	0.15%	10	0.23%	69,478.02	4.19%	109.53
01-Jan-2020 - 31-Dec-2020	124,000	0.03%	2	0.05%	62,000.00	4.29%	124.26
01-Jan-2021 - 31-Dec-2021	1,191,483	0.25%	18	0.41%	66,193.52	4.33%	129.87
01-Jan-2022 - 31-Dec-2022	869,371	0.19%	10	0.23%	86,937.12	4.33%	145.45
01-Jan-2023 - 31-Dec-2023	1,044,395	0.22%	15	0.34%	69,626.33	4.40%	154.32
01-Jan-2024 - 31-Dec-2024	997,307	0.21%	19	0.43%	52,489.84	4.44%	165.93
01-Jan-2025 - 31-Dec-2025	1,080,367	0.23%	12	0.27%	90,030.54	4.34%	180.33
01-Jan-2026 - 31-Dec-2026	8,208,125	1.75%	81	1.85%	101,334.87	4.22%	189.73
01-Jan-2027 - 31-Dec-2027	2,610,619	0.56%	30	0.68%	87,020.64	4.31%	201.19
01-Jan-2028 - 31-Dec-2028	4,739,725	1.01%	58	1.32%	81,719.40	4.30%	215.03
01-Jan-2029 - 31-Dec-2029	3,593,790	0.77%	50	1.14%	71,875.79	4.38%	227.27
01-Jan-2030 - 31-Dec-2030	4,730,767	1.01%	55	1.26%	86,013.95	4.36%	240.44
01-Jan-2031 - 31-Dec-2031	12,150,643	2.59%	123	2.81%	98,785.72	4.31%	250.21
01-Jan-2032 - 31-Dec-2032	6,872,048	1.46%	68	1.55%	101,059.53	4.50%	262.83
01-Jan-2033 - 31-Dec-2033	5,023,712	1.07%	45	1.03%	111,638.04	4.45%	274.87
01-Jan-2034 - 31-Dec-2034	5,708,968	1.22%	56	1.28%	101,945.86	4.57%	285.29
01-Jan-2035 - 31-Dec-2035	12,497,730	2.66%	108	2.47%	115,719.72	4.29%	302.05
01-Jan-2036 - 31-Dec-2036	389,486,490	83.00%	3,337	76.19%	116,717.56	4.31%	308.52
01-Jan-2037 - 31-Dec-2037	3,210,548	0.68%	127	2.90%	25,279.91	4.83%	321.89
01-Jan-2038 - 31-Dec-2038	1,644,436	0.35%	64	1.46%	25,694.31	5.63%	333.39
01-Jan-2039 - 31-Dec-2039	1,274,256	0.27%	43	0.98%	29,633.85	4.64%	345.59
01-Jan-2040 - 31-Dec-2040	485,230	0.10%	21	0.48%	23,106.20	5.79%	357.11
<b>Total</b>	<b>469,286,213</b>	<b>100.00%</b>	<b>4,380</b>	<b>100.00%</b>	<b>107,142.97</b>	<b>4.33%</b>	<b>298.35</b>

### Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		2,906,749	0.62%	37	0.84%	78,560.78	3.89%	284.97
<	50%	65,235,713	13.90%	775	17.69%	84,175.11	4.12%	300.74
50%	55%	23,479,291	5.00%	238	5.43%	98,652.49	4.20%	300.52
55%	60%	44,653,248	9.52%	435	9.93%	102,651.14	4.22%	299.10
60%	65%	19,711,748	4.20%	172	3.93%	114,603.19	4.29%	295.88
65%	70%	25,612,382	5.46%	226	5.16%	113,329.12	4.25%	298.02
70%	75%	55,023,232	11.72%	426	9.73%	129,162.52	4.31%	299.17
75%	80%	16,351,383	3.48%	137	3.13%	119,353.16	4.49%	301.73
80%	85%	57,064,765	12.16%	408	9.32%	139,864.62	4.51%	302.40
85%	90%	22,544,653	4.80%	187	4.27%	120,559.64	4.39%	299.74
90%	95%	12,756,120	2.72%	140	3.20%	91,115.14	4.30%	286.20
95%	100%	25,004,208	5.33%	243	5.55%	102,897.97	4.39%	290.88
100%	105%	9,999,350	2.13%	99	2.26%	101,003.53	4.43%	295.26
105%	110%	22,142,177	4.72%	212	4.84%	104,444.23	4.37%	294.84
110%	115%	8,889,177	1.89%	94	2.15%	94,565.71	4.43%	283.53
115%	120%	19,504,450	4.16%	180	4.11%	108,358.06	4.53%	298.38
120%	125%	35,967,595	7.66%	341	7.79%	105,476.82	4.44%	299.80
125%	>	2,439,971	0.52%	30	0.68%	81,332.36	4.46%	308.02
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>469,286,213</b>	<b>100.00%</b>	<b>4,380</b>	<b>100.00%</b>	<b>173,360.26</b>	<b>4.33%</b>	<b>298.35</b>

### Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,411,358	2.64%	87	3.21%	142,659.29	4.35%	298.96
Zeeland	9,662,950	2.06%	59	2.18%	163,778.82	4.31%	294.63
Noord-Brabant	83,368,980	17.77%	483	17.84%	172,606.58	4.31%	298.77
Limburg	32,256,928	6.87%	188	6.94%	171,579.40	4.43%	290.54
unspecified	2,601,012	0.55%	12	0.44%	216,751.01	4.39%	301.18
Friesland	12,181,219	2.60%	72	2.66%	169,183.59	4.32%	300.94
Drenthe	11,929,151	2.54%	78	2.88%	152,937.83	4.32%	300.02
Overijssel	24,948,591	5.32%	164	6.06%	152,125.55	4.37%	304.37
Gelderland	58,243,680	12.41%	337	12.45%	172,829.91	4.27%	300.79
Flevoland	11,317,731	2.41%	68	2.51%	166,437.22	4.32%	288.92
Utrecht	39,197,287	8.35%	216	7.98%	181,468.92	4.31%	295.18
Noord-Holland	75,620,301	16.11%	421	15.55%	179,620.67	4.31%	302.17
Zuid-Holland	95,547,025	20.36%	522	19.28%	183,040.28	4.35%	296.65
<b>Total</b>	<b>469,286,213</b>	<b>100.00%</b>	<b>2,707</b>	<b>100.00%</b>	<b>173,360.26</b>	<b>4.33%</b>	<b>298.35</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	876,445	0.19%	6	0.22%	146,074.17	4.50%	309.22
Farm house	4,362,765	0.93%	17	0.63%	256,633.24	4.03%	293.27
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,672,296	0.36%	12	0.44%	139,358.02	4.46%	305.84
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,706,838	6.12%	199	7.35%	144,255.47	4.38%	303.50
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	433,667,868	92.41%	2,473	91.36%	175,361.05	4.33%	298.01
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>469,286,213</b>	<b>100.00%</b>	<b>2,707</b>	<b>100.00%</b>	<b>173,360.26</b>	<b>4.33%</b>	<b>298.35</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	78.859	5	0.18%	15,771.87	4.21%	311.93
25,000	50,000	1,902,599	42	1.55%	45,299.98	4.22%	298.13
50,000	75,000	10,030,677	150	5.54%	66,871.18	4.22%	300.40
75,000	100,000	28,706,830	318	11.75%	90,273.05	4.18%	299.07
100,000	125,000	39,732,977	349	8.47%	113,848.07	4.29%	298.30
125,000	150,000	56,512,103	407	15.04%	138,850.38	4.31%	299.80
150,000	175,000	57,661,564	353	13.04%	163,347.21	4.33%	298.31
175,000	200,000	54,638,590	289	11.64%	189,060.86	4.30%	300.09
200,000	225,000	42,392,420	198	9.03%	214,103.13	4.36%	297.22
225,000	250,000	39,289,222	164	6.06%	239,568.43	4.44%	297.05
250,000	275,000	36,242,049	138	5.10%	262,623.54	4.34%	296.07
275,000	300,000	28,018,292	97	3.58%	288,848.37	4.42%	301.56
300,000	325,000	16,072,003	51	1.88%	315,137.32	4.24%	297.11
325,000	350,000	16,288,532	48	1.77%	339,344.41	4.40%	295.51
350,000	375,000	8,374,652	23	0.85%	364,115.30	4.42%	299.01
375,000	400,000	8,974,020	23	0.85%	390,174.78	4.44%	303.30
400,000	425,000	4,488,244	11	0.41%	408,022.14	4.52%	297.69
425,000	450,000	8,879,451	20	0.74%	443,972.57	4.18%	297.39
450,000	475,000	2,337,710	5	0.18%	467,541.93	4.40%	270.34
475,000	500,000	3,427,620	7	0.26%	489,659.98	4.42%	300.73
500,000	525,000	1,021,800	2	0.07%	510,900.00	4.50%	294.53
525,000	550,000	2,162,000	4	0.15%	540,500.00	3.79%	275.15
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	584,000	1	0.12%	584,000.00	4.50%	296.10
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.14%	650,000.00	4.25%	305.00
650,000	>	820,000	1	0.17%	820,000.00	4.50%	316.00
<b>Total</b>	<b>469,286,213</b>	<b>100.00%</b>	<b>2,707</b>	<b>100.00%</b>	<b>173,360.26</b>	<b>4.33%</b>	<b>298.35</b>