

E-MAC Program - Compartment NL 2006-III Investor report October 2010

Cashflow analysis for the period

Total interest received	7,670,949	
Interest received on transaction accounts	12,280	
Liquidity available	9,346,454	
Reserve account available	2,670,415	
Receivables under hedging arrangements	700,000	
Total funds available		20,400,098
Company management expenses	11,014	
MPT fee	130,822	
Admin fee	12,515	
Third party fees	34,580	
Liquidity Facility fee	2,866	
Payments under hedging arrangements	5,012,840	
Interest on the Notes	1,762,423	
Principal Redemption Subordinated Class E Notes	33,386	
Deferred Purchase Price Instalment	1,416,169	
Total funds distributed		8,416,615
Available after distribution of funds		11,983,483
Undrawn Liquidity Facility	9,346,454	
Reserve account	2,637,030	
Available liquidity		11,983,483
Net cashflow		-

Collateral

Starting principal balance	667,466,683.21	
Prefunding purchase	-	
Further Advances bought	137,150.00	
Principal redemptions and repayments	(8,376,404.58)	
Losses for the period	-	
Ending principal balance		659,227,429
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		659,227,429
Redemptions reserved for purchase Further Advances on October 2010		30,000
Total balance Put Option Notes E-MAC NL 2006-III		659,257,429

	Last period	This period	Since issue
Prepayment rate	5.28%	4.78%	4.93%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,353	651,214,972	98.78%
31 - 60 days	10	2,669,437	0.40%
61 - 90 days	1	110,000	0.02%
91 - 120 days	5	1,156,625	0.18%
120+ days	20	4,076,395	0.62%
In repossession			
Total	3,389	659,227,429	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	65,764	155,535	13,014	1,225,240

Characteristics

Number of borrowers	3389		
Number of loanparts	5783		
	(weighted) average	Minimum	Maximum
Loan size borrower	194,520	415	850,000
Loan part size	113,994	415	667,500
Coupon	4.72%	1.36%	7.80%
Remaining maturity (months)	306	1	364
Remaining interest period (months)	115	1	336
Original interest period (months)	160	1	360
Seasoning (months)	48.4	1.0	98.0
Loan to Original Foreclosure Value	90.4%	0.2%	130.5%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	109,028	0.02%	2	0.03%	54,513.98	4.20%	212.26
Annuity	2,442,633	0.37%	56	0.97%	43,618.44	4.77%	281.37
Bridge Loan	192,596	0.03%	3	0.05%	64,198.67	4.98%	28.21)
Hybride(switch)	2,764,833	0.42%	29	0.50%	95,339.07	5.11%	308.31
Interest Only	516,403,723	78.33%	4,186	72.38%	123,364.48	4.71%	311.20
Investment	9,747,878	1.48%	105	1.82%	92,836.94	4.75%	306.51
Life	95,790,544	14.53%	1,030	17.81%	93,000.53	4.70%	288.02
Life(external policy)	134,711	0.02%	2	0.03%	67,355.50	4.48%	269.90
Linear	72,778	0.01%	1	0.02%	72,777.56	4.90%	140.00
Savings	9,275,730	1.41%	108	1.87%	85,886.39	4.98%	297.33
STAR Aflossingsvrij	2,399,633	0.36%	40	0.69%	59,990.83	4.90%	297.59
Universal Life	19,893,342	3.02%	221	3.82%	90,015.12	4.64%	282.19
Total	659,227,429	100.00%	5,783	100.00%	113,994.02	4.72%	306.38

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	28,176,100	4.27%	218	3.77%	129,248.16	2.35%	307.90
12	2,412,869	0.37%	23	0.40%	104,907.33	5.24%	307.83
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	34,526,897	5.24%	259	4.48%	133,308.48	5.14%	308.64
72	119,239,842	18.09%	1,094	18.92%	108,994.37	4.86%	309.49
84	8,953,118	1.36%	85	1.47%	105,330.80	4.77%	302.31
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	177,511,867	26.93%	1,552	26.84%	114,376.20	4.84%	307.23
132	-	0.00%	-	0.00%	-	0.00%	-
144	269,976	0.04%	6	0.10%	44,996.00	4.61%	273.81
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	39,023,671	5.92%	377	6.52%	103,511.06	4.73%	303.16
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	199,585,457	30.28%	1,743	30.14%	114,506.86	4.71%	303.36
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,881,656	0.59%	41	0.71%	94,674.53	4.88%	289.12
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	45,645,978	6.92%	385	6.66%	118,560.98	4.94%	310.64
>	-	0.00%	-	0.00%	-	0.00%	-
Total	659,227,429	100.00%	5,783	100.00%	113,994.02	4.72%	306.38

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	17,071,522	2.59%	155	2.68%	110,138.85	1.89%	308.59
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	9,671,026	1.47%	54	0.93%	179,093.07	2.76%	312.98
3.00%	3.25%	84,908	0.01%	2	0.03%	42,454.19	3.21%	310.76
3.25%	3.50%	167,800	0.03%	4	0.07%	41,950.00	3.43%	281.87
3.50%	3.75%	1,898,734	0.29%	23	0.40%	82,553.63	3.69%	299.08
3.75%	4.00%	9,264,724	1.41%	75	1.30%	123,529.66	3.93%	302.00
4.00%	4.25%	19,512,685	2.96%	180	3.11%	108,403.80	4.17%	300.84
4.25%	4.50%	85,259,805	12.93%	785	13.57%	108,611.22	4.44%	302.95
4.50%	4.75%	220,933,565	33.51%	2,031	35.12%	108,780.68	4.66%	306.44
4.75%	5.00%	164,877,934	25.01%	1,407	24.33%	117,184.03	4.89%	305.81
5.00%	5.25%	54,446,763	8.26%	453	7.83%	120,191.53	5.13%	306.90
5.25%	5.50%	25,267,302	3.83%	223	3.86%	113,306.29	5.37%	310.99
5.50%	5.75%	25,109,044	3.81%	175	3.03%	143,480.25	5.67%	311.97
5.75%	6.00%	22,270,480	3.38%	148	2.56%	150,476.21	5.86%	310.93
6.00%	6.25%	1,620,656	0.25%	39	0.67%	41,555.28	6.16%	322.90
6.25%	6.50%	1,183,359	0.18%	21	0.36%	56,350.42	6.40%	322.36
6.50%	6.75%	258,450	0.04%	3	0.05%	86,150.00	6.61%	313.14
6.75%	7.00%	10,147	0.00%	1	0.02%	10,146.57	6.80%	332.00
7.00%	7.25%	166,526	0.03%	2	0.03%	83,263.00	7.20%	314.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	152,000	0.02%	2	0.03%	76,000.00	7.80%	311.00
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		659,227,429	100.00%	5,783	100.00%	113,994.02	4.72%	306.38

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		28,217,418	4.28%	220	3.80%	128,260.99	2.34%	308.03
<	1/1/2011	2,345,234	0.36%	19	0.33%	123,433.37	5.58%	307.08
1/1/2011	1/1/2012	31,073,634	4.71%	217	3.75%	143,196.47	5.06%	308.10
1/1/2012	1/1/2013	99,102,510	15.03%	864	14.94%	114,701.98	4.92%	308.85
1/1/2013	1/1/2014	30,521,775	4.63%	317	5.48%	96,283.20	4.71%	306.53
1/1/2014	1/1/2015	1,704,422	0.26%	30	0.52%	56,814.08	5.09%	315.76
1/1/2015	1/1/2016	778,987	0.12%	14	0.24%	55,641.93	5.16%	311.02
1/1/2016	1/1/2017	163,326,275	24.78%	1,367	23.64%	119,477.89	4.84%	307.09
1/1/2017	1/1/2018	12,668,924	1.92%	148	2.56%	85,600.84	4.91%	309.76
1/1/2018	1/1/2019	902,222	0.14%	32	0.55%	28,194.44	5.60%	316.00
1/1/2019	1/1/2020	204,096	0.03%	9	0.16%	22,677.39	5.87%	289.87
1/1/2020	1/1/2021	929,828	0.14%	9	0.16%	103,314.22	4.15%	250.35
1/1/2021	1/1/2022	22,254,062	3.38%	202	3.49%	110,168.62	4.70%	300.58
1/1/2022	1/1/2023	15,796,034	2.40%	159	2.75%	99,346.13	4.80%	304.82
1/1/2023	1/1/2024	375,657	0.06%	7	0.12%	53,665.29	5.38%	280.69
1/1/2024	1/1/2025	622,875	0.09%	9	0.16%	69,208.31	4.94%	207.15
1/1/2025	1/1/2026	1,036,757	0.16%	13	0.22%	79,750.53	4.60%	303.15
1/1/2026	1/1/2027	144,029,795	21.85%	1,196	20.68%	120,426.25	4.69%	303.94
1/1/2027	1/1/2028	53,463,569	8.11%	509	8.80%	105,036.48	4.74%	303.79
1/1/2028	1/1/2029	407,239	0.06%	15	0.26%	27,149.27	5.70%	323.45
1/1/2029	1/1/2030	318,755	0.05%	7	0.12%	45,536.43	5.55%	276.00
1/1/2030	1/1/2031	411,210	0.06%	3	0.05%	137,070.00	4.90%	238.67
1/1/2031	1/1/2032	2,140,837	0.32%	23	0.40%	93,079.87	4.83%	289.07
1/1/2032	1/1/2033	1,723,151	0.26%	20	0.35%	86,157.53	4.89%	285.31
1/1/2033	1/1/2034	535,907	0.08%	4	0.07%	133,976.75	5.11%	288.00
1/1/2034	1/1/2035	629,439	0.10%	4	0.07%	157,359.75	5.08%	288.00
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	37,988,328	5.76%	296	5.12%	128,338.94	4.93%	312.03
1/1/2037	1/1/2038	5,520,588	0.84%	61	1.05%	90,501.44	4.97%	316.93
1/1/2038	1/1/2039	197,900	0.03%	9	0.16%	21,988.89	5.59%	331.30
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		659,227,429	100.00%	5,783	100.00%	113,994.02	4.72%	306.38

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2007 - 31-Dec-2007	192,596	0.0%	3	0.1%	64,198.67	5.0%	28.21)
01-Jan-2013 - 31-Dec-2013	292,937	0.04%	10	0.17%	29,293.73	4.53%	36.05
01-Jan-2014 - 31-Dec-2014	191,502	0.03%	6	0.10%	31,917.03	4.97%	48.65
01-Jan-2015 - 31-Dec-2015	4,227	0.00%	1	0.02%	4,226.92	4.40%	60.00
01-Jan-2016 - 31-Dec-2016	264,487	0.04%	9	0.16%	29,387.41	4.42%	70.60
01-Jan-2018 - 31-Dec-2018	82,169	0.01%	3	0.05%	27,389.57	5.24%	92.46
01-Jan-2019 - 31-Dec-2019	434,462	0.07%	8	0.14%	54,307.70	3.80%	108.76
01-Jan-2020 - 31-Dec-2020	203,200	0.03%	5	0.09%	40,640.00	4.90%	120.62
01-Jan-2021 - 31-Dec-2021	846,652	0.13%	12	0.21%	70,554.32	4.57%	133.70
01-Jan-2022 - 31-Dec-2022	519,164	0.08%	8	0.14%	64,895.53	4.47%	147.44
01-Jan-2023 - 31-Dec-2023	1,008,725	0.15%	12	0.21%	84,060.45	4.67%	152.90
01-Jan-2024 - 31-Dec-2024	1,720,925	0.26%	23	0.40%	74,822.82	4.58%	170.41
01-Jan-2025 - 31-Dec-2025	521,888	0.08%	9	0.16%	57,987.56	4.78%	181.39
01-Jan-2026 - 31-Dec-2026	5,370,450	0.81%	64	1.11%	83,913.28	4.68%	193.69
01-Jan-2027 - 31-Dec-2027	2,946,937	0.45%	41	0.71%	71,876.51	4.66%	205.83
01-Jan-2028 - 31-Dec-2028	3,303,652	0.50%	42	0.73%	78,658.37	4.70%	217.07
01-Jan-2029 - 31-Dec-2029	4,556,826	0.69%	53	0.92%	85,977.84	4.67%	230.72
01-Jan-2030 - 31-Dec-2030	6,564,834	1.00%	62	1.07%	105,884.42	4.74%	242.80
01-Jan-2031 - 31-Dec-2031	12,298,758	1.87%	132	2.28%	93,172.41	4.71%	254.72
01-Jan-2032 - 31-Dec-2032	7,071,174	1.07%	83	1.44%	85,194.87	4.54%	264.64
01-Jan-2033 - 31-Dec-2033	6,436,979	0.98%	59	1.02%	109,101.34	4.74%	278.30
01-Jan-2034 - 31-Dec-2034	6,465,245	0.98%	56	0.97%	115,450.81	4.70%	290.14
01-Jan-2035 - 31-Dec-2035	3,666,968	0.56%	37	0.64%	99,107.23	4.60%	301.01
01-Jan-2036 - 31-Dec-2036	532,200,388	80.73%	4,380	75.74%	121,506.94	4.71%	313.22
01-Jan-2037 - 31-Dec-2037	58,688,616	8.90%	529	9.15%	110,942.56	4.80%	315.32
01-Jan-2038 - 31-Dec-2038	2,109,837	0.32%	85	1.47%	24,821.61	5.50%	332.91
01-Jan-2039 - 31-Dec-2039	962,693	0.15%	41	0.71%	23,480.31	4.31%	346.04
01-Jan-2040 - 31-Dec-2040	301,140	0.05%	10	0.17%	30,113.98	5.37%	354.11
Total	659,227,429	100.00%	5,783	100.00%	113,994.02	4.72%	306.38

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		4,228,912	0.64%	53	0.92%	79,790.80	4.14%	291.83
< 50%		42,675,706	6.47%	501	8.66%	85,181.05	4.51%	307.50
50%	55%	20,658,649	3.13%	213	3.68%	96,988.96	4.55%	303.13
55%	60%	36,618,867	5.55%	313	5.41%	116,993.18	4.47%	305.85
60%	65%	15,397,028	2.34%	137	2.37%	112,387.06	4.51%	309.51
65%	70%	23,010,630	3.49%	189	3.27%	121,749.37	4.64%	306.57
70%	75%	48,844,773	7.41%	391	6.76%	124,922.69	4.61%	307.24
75%	80%	16,780,717	2.55%	142	2.46%	118,174.07	4.57%	307.55
80%	85%	58,976,838	8.95%	414	7.16%	142,456.13	4.80%	306.83
85%	90%	37,270,883	5.65%	270	4.67%	138,040.31	4.87%	309.69
90%	95%	63,094,719	9.57%	438	7.57%	144,051.87	5.00%	308.68
95%	100%	38,379,440	5.82%	336	5.81%	114,224.52	4.61%	300.98
100%	105%	12,210,870	1.85%	119	2.06%	102,612.35	4.71%	302.73
105%	110%	22,927,583	3.48%	215	3.72%	106,639.92	4.74%	300.78
110%	115%	24,565,792	3.73%	229	3.96%	107,274.20	4.76%	304.24
115%	120%	50,054,371	7.59%	454	7.85%	110,251.92	4.78%	307.23
120%	125%	137,855,074	20.91%	1,315	22.74%	104,832.76	4.76%	306.96
125%	>	5,676,577	0.86%	54	0.93%	105,121.80	4.70%	310.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		659,227,429	100.00%	5,783	100.00%	194,519.75	4.72%	306.38

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	21,310,190	3.23%	122	3.60%	174,673.69	4.75%	303.97
Zeeland	12,718,840	1.93%	79	2.33%	160,997.97	4.82%	307.80
Noord-Brabant	106,494,809	16.15%	523	15.43%	203,622.96	4.68%	307.14
Limburg	45,451,738	6.89%	251	7.41%	181,082.62	4.72%	304.50
unspecified	2,876,743	0.44%	14	0.41%	205,481.67	4.68%	297.72
Friesland	21,040,673	3.19%	112	3.30%	187,863.15	4.72%	307.69
Drenthe	18,814,318	2.85%	101	2.98%	186,280.38	4.60%	307.41
Overijssel	42,085,751	6.38%	201	6.82%	182,189.40	4.67%	308.25
Gelderland	69,759,730	10.58%	356	10.50%	195,954.30	4.72%	307.31
Flevoland	17,235,531	2.61%	90	2.66%	191,505.90	4.72%	303.77
Utrecht	51,949,305	7.88%	246	7.26%	211,176.04	4.76%	306.55
Noord-Holland	116,097,909	17.61%	571	16.85%	203,323.83	4.69%	307.37
Zuid-Holland	133,391,891	20.23%	693	20.45%	192,484.69	4.75%	304.82
Total	659,227,429	100.00%	3,389	100.00%	194,519.75	4.72%	306.38

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	340,000	0.05%	3	0.09%	113,333.33	4.94%	312.24
Farm house	4,823,758	0.73%	17	0.50%	283,750.47	4.47%	306.59
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	4,429,416	0.67%	21	0.62%	210,924.57	4.65%	312.17
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	66,018,597	10.01%	399	11.77%	165,460.14	4.72%	309.50
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	583,434,806	88.50%	2,948	86.99%	197,908.69	4.72%	305.97
Private Shop	180,851	0.03%	1	0.03%	180,851.00	4.95%	313.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	659,227,429	100.00%	3,389	100.00%	194,519.75	4.72%	306.38

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	85,255	5	0.01%	17,050.94	3.90%	312.10
25,000	50,000	1,911,644	42	0.29%	45,515.33	4.56%	311.65
50,000	75,000	6,758,561	102	1.03%	66,260.41	4.53%	305.46
75,000	100,000	23,640,821	260	3.59%	90,926.23	4.60%	303.39
100,000	125,000	38,680,033	336	5.87%	115,119.14	4.71%	306.82
125,000	150,000	65,515,884	470	9.94%	139,395.50	4.73%	307.83
150,000	175,000	70,171,940	430	10.64%	163,190.56	4.77%	306.92
175,000	200,000	79,939,949	425	12.13%	188,094.00	4.79%	307.70
200,000	225,000	64,497,514	302	9.78%	213,567.93	4.75%	304.93
225,000	250,000	61,860,953	260	9.38%	237,926.74	4.73%	304.89
250,000	275,000	63,063,512	240	9.57%	262,764.63	4.77%	306.38
275,000	300,000	45,381,406	157	6.88%	289,053.54	4.64%	304.64
300,000	325,000	32,524,389	104	4.93%	312,734.50	4.76%	306.59
325,000	350,000	23,816,015	70	3.61%	340,228.79	4.62%	306.93
350,000	375,000	14,088,481	39	2.14%	361,243.09	4.87%	305.99
375,000	400,000	15,212,425	39	2.31%	390,062.18	4.64%	308.29
400,000	425,000	10,867,179	26	1.65%	417,968.41	4.55%	307.99
425,000	450,000	12,359,309	28	1.87%	441,403.89	4.21%	311.15
450,000	475,000	6,045,240	13	0.92%	465,018.48	4.84%	302.59
475,000	500,000	5,449,954	11	0.83%	495,450.36	4.64%	304.73
500,000	525,000	4,621,525	9	0.70%	513,502.74	4.65%	303.14
525,000	550,000	3,259,942	6	0.49%	543,323.71	3.88%	312.49
550,000	575,000	1,695,370	3	0.26%	565,123.33	4.66%	312.77
575,000	600,000	2,379,087	4	0.36%	594,771.63	4.77%	293.54
600,000	625,000	1,225,000	2	0.19%	612,500.00	4.55%	298.60
625,000	650,000	1,908,542	3	0.29%	636,180.65	4.94%	311.51
650,000	>	2,267,500	3	0.34%	755,833.33	5.37%	305.93
Total	659,227,429	100.00%	3,389	100.00%	194,519.75	4.72%	306.38