

E-MAC Program - Compartment NL 2007-I Investor report October 2010

Cashflow analysis for the period

Total interest received	6,089,800	
Interest received on transaction accounts	8,739	
Liquidity available	7,278,203	
Reserve account available	2,339,422	
Receivables under hedging arrangements	623,750	
Total funds available		16,339,914
Company management expenses	9,404	
MPT fee	107,760	
Admin fee	9,744	
Third party fees	16,061	
Liquidity Facility fee	2,232	
Payments under hedging arrangements	4,018,336	
Redemption on Class E-notes	23,360	
Interest on the Notes	1,357,145	
Deferred Purchase Price Instalment	1,201,608	
Total funds distributed		6,745,649
Available after distribution of funds		9,594,265
Undrawn Liquidity Facility	7,278,203	
Reserve account	2,316,062	
Available liquidity		9,594,265
Net cashflow		-

Collateral

Starting principal balance	519,667,630.38	
Total Further Advances bought in July 2010	203,987.00	
Total Principal redemptions and repayments	(5,224,842.61)	
Losses for the period	-	
Ending principal balance		514,646,775
Balance Reset Participation		-
Total balance collateral E-MAC NL 2007-I		514,646,775
Redemptions reserved for purchase Further Advances on October 2010		33,725
Total balance Put Option Notes E-MAC NL 2007-I		514,680,500

	Last period	This period	Since issue
Prepayment rate	3.33%	3.75%	4.15%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,474	507,144,467	98.54%
31 - 60 days	10	1,668,305	0.32%
61 - 90 days	2	490,625	0.10%
91 - 120 days	3	769,571	0.15%
120+ days	18	4,573,807	0.89%
In repossession	-	-	0.00%
Total	2,507	514,646,775	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	114,581	175,557	-	614,766

Characteristics

Number of borrowers	2507		
Number of loanparts	4397		
	(weighted) average	Minimum	Maximum
Loan size borrower	205,284	13,500	1,000,000
Loan part size	117,045	2,822	1,000,000
Coupon	4.79%	1.36%	7.75%
Remaining maturity (months)	310	1	365
Remaining interest period (months)	135	1	329
Original interest period (months)	175	1	360
Seasoning (months)	44.4	2.0	107.0
Loan to Original Foreclosure Value (2)	98.9%	3.3%	138.9%

Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	93,594	0.02%	1	0.02%	93,593.72	4.60%	295.00
Annuity	2,265,878	0.44%	56	1.27%	40,462.11	4.77%	299.51
Bridge Loan	692,786	0.13%	5	0.11%	138,557.20	5.77%	21.36
Hybride(switch)	2,240,140	0.44%	24	0.55%	93,339.18	5.23%	300.93
Interest Only	391,477,857	76.07%	3,012	68.50%	129,972.73	4.80%	315.31
Investment	8,018,525	1.56%	87	1.98%	92,166.95	4.69%	312.39
Life	83,331,994	16.19%	897	20.40%	92,900.77	4.74%	293.75
Savings	8,106,469	1.58%	86	1.96%	94,261.27	4.96%	303.01
STAR Aflossingsvrij	2,936,963	0.57%	47	1.07%	62,488.58	4.85%	310.69
Universal Life	15,482,569	3.01%	182	4.14%	85,069.06	4.72%	291.19
Total	514,646,775	100.0%	4,397	100.0%	117,044.98	4.8%	310.24

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	12,370,105	2.40%	101	2.30%	122,476.28	2.44%	294.73
1	2,788,323	0.54%	20	0.45%	139,416.14	3.69%	296.61
12	267,000	0.05%	2	0.05%	133,500.00	5.30%	248.00
24	1,197,851	0.23%	6	0.14%	199,641.87	6.33%	302.16
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	15,539,277	3.02%	114	2.59%	136,309.45	5.48%	313.63
60	65,608,049	12.75%	615	13.99%	106,679.75	4.87%	313.12
72	6,873,692	1.34%	61	1.39%	112,683.48	5.39%	301.55
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	148,151,204	28.79%	1,261	28.68%	117,487.08	4.86%	312.01
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
132	671,639	0.13%	7	0.16%	95,948.50	5.06%	298.50
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
168	32,443,894	6.30%	291	6.62%	111,491.04	4.85%	307.03
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
228	178,541,211	34.69%	1,502	34.16%	118,868.98	4.75%	308.73
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	11,876,025	2.31%	113	2.57%	105,097.57	4.79%	305.96
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
348	38,318,504	7.45%	304	6.91%	126,047.71	4.89%	316.45
360	-	0.00%	-	0.00%	-	0.00%	-
Total	514,646,775	100.00%	4,397	100.00%	117,044.98	4.79%	310.24

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,815,374	1.52%	75	1.71%	104,204.98	1.82%	309.11
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	5,052,913	0.98%	30	0.68%	168,430.45	2.76%	313.61
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	297.00
3.75%	4.00%	881,037	0.17%	7	0.16%	125,862.43	3.94%	299.95
4.00%	4.25%	828,220	0.16%	8	0.18%	103,527.44	4.18%	291.58
4.25%	4.50%	46,098,018	8.96%	387	8.80%	119,116.33	4.47%	309.90
4.50%	4.75%	236,926,188	46.04%	2,096	47.67%	113,037.30	4.66%	310.12
4.75%	5.00%	124,247,208	24.14%	1,055	23.99%	117,769.86	4.88%	311.34
5.00%	5.25%	27,516,147	5.35%	232	5.28%	118,604.08	5.12%	312.91
5.25%	5.50%	18,137,508	3.52%	142	3.23%	127,728.93	5.37%	313.72
5.50%	5.75%	20,293,906	3.94%	150	3.41%	135,292.71	5.70%	309.85
5.75%	6.00%	17,853,784	3.47%	134	3.05%	133,237.19	5.86%	298.36
6.00%	6.25%	6,653,928	1.29%	46	1.05%	144,650.60	6.10%	311.13
6.25%	6.50%	1,134,944	0.22%	21	0.48%	54,044.93	6.41%	302.86
6.50%	6.75%	682,000	0.13%	8	0.18%	85,250.00	6.62%	322.75
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	188,750	0.04%	2	0.05%	94,375.00	7.10%	317.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	214,851	0.04%	3	0.07%	71,617.07	7.68%	317.00
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	-	514,646,775	100.00%	4,397	100.00%	117,044.98	4.79%	310.24

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		13,601,073	2.64%	112	2.55%	121,438.15	2.37%	294.02
<	1/1/2011	325,000	0.06%	3	0.07%	108,333.33	6.00%	316.38
1/1/2011	1/1/2012	5,941,100	1.15%	41	0.93%	144,904.87	5.50%	305.34
1/1/2012	1/1/2013	22,241,032	4.32%	176	4.00%	126,369.50	5.07%	311.69
1/1/2013	1/1/2014	53,701,528	10.43%	507	11.53%	105,920.17	4.91%	312.82
1/1/2014	1/1/2015	8,791,225	1.71%	78	1.77%	112,708.01	5.25%	306.03
1/1/2015	1/1/2016	569,344	0.11%	5	0.11%	113,868.74	4.58%	296.60
1/1/2016	1/1/2017	22,926,994	4.45%	195	4.43%	117,574.33	4.89%	308.51
1/1/2017	1/1/2018	121,490,360	23.61%	1,018	23.15%	119,342.20	4.85%	311.38
1/1/2018	1/1/2019	3,117,328	0.61%	42	0.96%	74,222.09	5.19%	318.89
1/1/2019	1/1/2020	864,226	0.17%	12	0.27%	72,018.84	5.45%	306.63
1/1/2020	1/1/2021	136,134	0.03%	1	0.02%	136,134.00	4.70%	118.00
1/1/2021	1/1/2022	3,070,031	0.60%	29	0.66%	105,863.13	4.67%	303.05
1/1/2022	1/1/2023	27,000,613	5.25%	232	5.28%	116,381.95	4.85%	307.12
1/1/2023	1/1/2024	2,111,641	0.41%	27	0.61%	78,208.92	4.95%	304.54
1/1/2024	1/1/2025	334,770	0.07%	5	0.11%	66,953.96	5.23%	232.90
1/1/2025	1/1/2026	154,806	0.03%	2	0.05%	77,402.84	5.73%	331.50
1/1/2026	1/1/2027	27,644,136	5.37%	211	4.80%	131,014.86	4.74%	304.73
1/1/2027	1/1/2028	136,703,940	26.56%	1,162	26.43%	117,645.39	4.76%	309.39
1/1/2028	1/1/2029	13,837,672	2.69%	124	2.82%	111,594.13	4.76%	308.73
1/1/2029	1/1/2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	222.00
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	256,091	0.05%	3	0.07%	85,363.67	4.73%	286.55
1/1/2032	1/1/2033	8,830,091	1.72%	90	2.05%	98,112.13	4.79%	304.12
1/1/2033	1/1/2034	2,949,843	0.57%	21	0.48%	140,468.70	4.80%	309.03
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	137,000	0.03%	2	0.05%	68,500.00	4.85%	292.50
1/1/2036	1/1/2037	5,870,246	1.14%	38	0.86%	154,480.17	4.89%	314.84
1/1/2037	1/1/2038	29,929,470	5.82%	241	5.48%	124,188.67	4.89%	317.18
1/1/2038	1/1/2039	2,025,277	0.39%	19	0.43%	106,593.53	4.94%	325.99
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total	-	514,646,775	100.00%	4,397	100.00%	117,044.98	4.79%	310.24

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	692,786	0.1%	5	0.1%	138,557.20	5.8%	21.36
01-Jan-2013 - 31-Dec-2013	135,756	0.03%	2	0.05%	67,878.00	2.73%	36.00
01-Jan-2014 - 31-Dec-2014	274,445	0.05%	11	0.25%	24,949.56	4.44%	41.37
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.09%	44,415.00	4.75%	56.45
01-Jan-2016 - 31-Dec-2016	96,080	0.02%	3	0.07%	32,026.82	5.85%	67.30
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.18%	33,492.13	4.72%	78.87
01-Jan-2018 - 31-Dec-2018	176,064	0.03%	5	0.11%	35,212.88	4.85%	91.98
01-Jan-2019 - 31-Dec-2019	437,792	0.09%	4	0.09%	109,448.00	4.68%	111.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.07%	36,608.00	4.71%	116.87
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.05%	81,845.00	4.68%	126.34
01-Jan-2022 - 31-Dec-2022	785,780	0.15%	13	0.30%	60,444.61	4.94%	138.54
01-Jan-2023 - 31-Dec-2023	441,772	0.09%	7	0.16%	63,110.29	4.82%	153.63
01-Jan-2024 - 31-Dec-2024	631,746	0.12%	10	0.23%	63,174.61	4.66%	162.20
01-Jan-2025 - 31-Dec-2025	1,057,126	0.21%	15	0.34%	70,475.07	4.99%	179.24
01-Jan-2026 - 31-Dec-2026	884,850	0.17%	12	0.27%	73,737.50	4.54%	192.08
01-Jan-2027 - 31-Dec-2027	4,867,026	0.95%	52	1.18%	93,596.66	4.83%	200.91
01-Jan-2028 - 31-Dec-2028	1,402,187	0.27%	18	0.41%	77,899.27	4.62%	214.20
01-Jan-2029 - 31-Dec-2029	3,263,431	0.63%	42	0.96%	77,700.75	4.74%	224.02
01-Jan-2030 - 31-Dec-2030	3,401,618	0.66%	35	0.80%	97,189.09	4.79%	238.15
01-Jan-2031 - 31-Dec-2031	6,040,072	1.17%	65	1.48%	92,924.19	4.80%	249.03
01-Jan-2032 - 31-Dec-2032	10,317,554	2.00%	102	2.32%	101,152.49	4.79%	260.45
01-Jan-2033 - 31-Dec-2033	6,459,043	1.26%	66	1.50%	97,864.29	4.81%	273.91
01-Jan-2034 - 31-Dec-2034	9,052,860	1.76%	83	1.89%	109,070.60	4.68%	288.04
01-Jan-2035 - 31-Dec-2035	7,204,699	1.40%	64	1.46%	112,573.43	4.53%	299.58
01-Jan-2036 - 31-Dec-2036	25,673,569	4.99%	246	5.59%	104,364.10	4.74%	317.34
01-Jan-2037 - 31-Dec-2037	428,679,242	83.30%	3,454	78.55%	124,110.96	4.80%	318.48
01-Jan-2038 - 31-Dec-2038	1,100,652	0.21%	41	0.93%	26,845.18	5.53%	333.52
01-Jan-2039 - 31-Dec-2039	546,273	0.11%	13	0.30%	42,021.01	5.78%	346.78
01-Jan-2040 - 31-Dec-2040	305,237	0.06%	12	0.27%	25,436.42	6.08%	361.45
Total	514,646,775	100.0%	4,397	100.0%	117,044.98	4.8%	310.24

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	18,843,488	3.66%	226	5.14%	83,378.27	4.58%	314.82
50%	55%	8,317,058	1.62%	79	1.80%	105,279.21	4.55%	314.86
55%	60%	17,170,855	3.34%	133	3.02%	129,104.17	4.52%	312.66
60%	65%	12,649,695	2.46%	103	2.34%	122,812.57	4.66%	313.29
65%	70%	17,028,926	3.31%	114	2.59%	149,376.55	4.73%	311.21
70%	75%	32,101,971	6.24%	237	5.39%	135,451.36	4.67%	313.05
75%	80%	10,834,141	2.11%	78	1.77%	138,899.24	4.74%	305.82
80%	85%	28,872,260	5.61%	184	4.18%	156,914.46	4.83%	313.92
85%	90%	37,651,298	7.32%	247	5.62%	152,434.41	4.83%	307.95
90%	95%	48,374,766	9.40%	346	7.87%	139,811.46	5.25%	309.53
95%	100%	30,273,408	5.88%	274	6.23%	110,486.89	4.64%	303.15
100%	105%	8,590,581	1.67%	76	1.73%	113,033.96	4.79%	307.76
105%	110%	20,162,503	3.92%	197	4.48%	102,347.73	4.85%	303.79
110%	115%	26,834,979	5.21%	259	5.89%	103,609.96	4.74%	305.67
115%	120%	49,170,350	9.55%	445	10.12%	110,495.17	4.79%	310.59
120%	125%	137,065,363	26.63%	1,289	29.32%	106,334.65	4.78%	312.76
125%	>	10,705,133	2.08%	110	2.50%	97,319.39	4.74%	298.67
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		514,646,775	100.00%	4,397	100.00%	205,283.91	4.79%	310.24

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	17,928,569	3.48%	98	3.91%	182,944.58	4.85%	312.95
Zeeland	11,067,906	2.15%	62	2.47%	178,514.62	4.83%	310.39
Noord-Brabant	82,235,249	15.98%	387	15.44%	212,494.18	4.76%	308.33
Limburg	31,397,244	6.10%	170	6.78%	184,689.67	4.84%	307.34
unspecified	2,758,435	0.54%	11	0.44%	250,766.85	4.63%	312.45
Friesland	14,059,511	2.73%	78	3.11%	180,250.14	4.88%	311.43
Drenthe	13,257,908	2.58%	66	2.63%	200,877.39	4.92%	311.62
Overijssel	33,328,931	6.48%	174	6.94%	191,545.58	4.79%	312.68
Gelderland	55,064,055	10.70%	253	10.09%	217,644.49	4.81%	308.86
Flevoland	15,277,076	2.97%	81	3.23%	188,605.88	4.72%	310.61
Utrecht	39,741,073	7.72%	176	7.02%	225,801.55	4.76%	311.35
Noord-Holland	89,943,195	17.48%	407	16.23%	220,990.65	4.80%	312.30
Zuid-Holland	108,587,622	21.10%	544	21.70%	199,609.60	4.78%	309.46
Total	514,646,775	100.00%	2,507	100.00%	205,283.91	4.79%	310.24

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,516,605	0.49%	13	0.52%	193,585.00	4.72%	322.34
Farm house	1,244,300	0.24%	4	0.16%	311,075.00	5.18%	315.92
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,139,925	0.42%	11	0.44%	194,538.65	4.80%	308.91
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	53,640,859	10.42%	317	12.64%	169,214.06	4.83%	310.13
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	454,066,725	88.23%	2,159	86.12%	210,313.44	4.79%	310.21
Private Shop	765,000	0.15%	1	0.04%	765,000.00	5.35%	318.00
Recreational home	273,361	0.05%	2	0.08%	136,680.44	5.61%	234.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	514,646,775	100.00%	2,507	100.00%	205,283.91	4.79%	310.24

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	13,500	1	0.00%	13,500.00	4.85%	205.00
25,000	50,000	817,530	18	0.16%	45,418.33	4.65%	319.59
50,000	75,000	3,026,918	47	0.59%	64,402.52	4.55%	319.17
75,000	100,000	10,974,845	120	2.13%	91,457.04	4.83%	316.69
100,000	125,000	22,678,310	198	4.41%	114,536.92	4.74%	310.65
125,000	150,000	47,364,728	339	9.20%	139,718.96	4.81%	312.24
150,000	175,000	57,734,670	354	11.22%	163,092.29	4.83%	308.47
175,000	200,000	70,140,708	372	13.63%	188,550.29	4.82%	312.05
200,000	225,000	50,939,433	240	9.90%	212,247.64	4.83%	310.62
225,000	250,000	52,491,991	220	10.20%	238,599.96	4.77%	311.35
250,000	275,000	40,782,381	155	7.92%	263,112.13	4.75%	310.44
275,000	300,000	33,903,684	118	6.59%	287,319.36	4.70%	309.18
300,000	325,000	32,552,640	104	6.33%	313,006.15	4.78%	308.60
325,000	350,000	22,329,584	66	4.34%	338,327.03	4.89%	307.24
350,000	375,000	11,298,314	31	2.20%	364,461.74	4.95%	306.62
375,000	400,000	13,228,343	34	2.57%	389,068.91	4.68%	312.26
400,000	425,000	7,900,388	19	1.54%	415,809.92	4.84%	311.97
425,000	450,000	10,618,520	24	2.06%	442,438.34	4.90%	315.17
450,000	475,000	4,170,391	9	0.81%	463,376.76	4.66%	310.02
475,000	500,000	5,367,845	11	1.04%	487,985.91	4.92%	295.81
500,000	525,000	4,100,864	8	0.80%	512,608.00	4.74%	313.85
525,000	550,000	2,702,400	5	0.53%	540,480.00	4.77%	260.13
550,000	575,000	1,136,000	2	0.22%	568,000.00	4.67%	301.40
575,000	600,000	1,190,000	2	0.23%	595,000.00	3.12%	317.00
600,000	625,000	1,827,000	3	0.36%	609,000.00	4.65%	283.28
625,000	650,000	634,000	1	0.12%	634,000.00	4.50%	316.00
650,000	>	4,721,787	6	0.92%	786,964.55	4.87%	317.08
Total		514,646,775		100.00%	205,283.91	4.79%	310.24