

E-MAC Program II - Compartment NL 2007-IV Investor report October 2010

Cashflow analysis for the period

Total interest received	7,809,483	
Interest received on transaction accounts	12,751	
Liquidity available	10,500,000	
Reserve account available	4,200,000	
Receivables under hedging arrangements	1,138,000	
Total funds available		23,660,233
Company management expenses	-	
MPT fee	123,639	
Admin fee	11,839	
Third party fees	36,577	
Liquidity Facility fee	5,367	
Payments under hedging arrangements	4,874,803	
Interest on the Notes	2,382,122	
Deferred Purchase Price Instalment	1,525,887	
Total funds distributed		8,960,233
Available after distribution of funds		14,700,000
Undrawn Liquidity Facility	10,500,000	
Reserve account	4,200,000	
Available liquidity		14,700,000
Net cashflow		-

Collateral

Starting principal balance	631,389,746.82	
Further Advances purchase	18,937.32	
Total Principal redemptions and repayments	(7,911,717.05)	
Prepayment from last quarter	-	
Losses for the period	-	
Ending principal balance		623,496,967
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		623,496,967
Redemptions reserved for purchase Further Advances on October 2010		49,968
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		623,546,935

	Last period	This period	Since issue
Prepayment rate	3.75%	4.82%	3.70%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,992	618,899,636	99.26%
31 - 60 days	8	1,790,550	0.29%
61 - 90 days	1	335,000	0.05%
91 - 120 days	4	720,270	0.12%
120+ days	8	1,751,511	0.28%
In repossession	-	-	0.00%
Total	3,013	623,496,967	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	234,565	7,700	656,902

Characteristics

Number of borrowers	3013		
Number of loanparts	5111		
	(weighted) average	Minimum	Maximum
Loan size borrower	206,936	35,000	975,000
Loan part size	121,991	492	975,000
Coupon	5.12%	1.36%	7.50%
Remaining maturity (months)	315	1	365
Remaining interest period (months)	147	1	342
Original interest period (months)	183	1	360
Seasoning (months)	38.6	1.0	153.0
Loan to Original Foreclosure Value	99.5%	2.4%	142.0%

Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,105,472	0.50%	78	1.53%	39,813.74	5.22%	285.68
Bridge Loan	359,868	0.06%	3	0.06%	119,956.00	6.16%	11.04
Hybride(switch)	2,074,323	0.33%	25	0.49%	82,972.91	5.40%	303.07
Interest Only	493,085,319	79.08%	3,560	69.65%	138,507.11	5.13%	320.49
Investment	10,161,404	1.63%	115	2.25%	88,360.03	5.02%	309.58
Life	72,579,176	11.64%	826	16.16%	87,868.25	4.99%	292.52
Linear	90,440	0.01%	1	0.02%	90,440.00	5.30%	332.00
Savings	20,270,740	3.25%	225	4.40%	90,092.18	5.38%	304.42
STAR Aflossingsvrij	6,272,767	1.01%	76	1.49%	82,536.40	5.11%	316.74
Universal Life	15,497,459	2.49%	202	3.95%	76,720.09	4.96%	282.83
Total	623,496,967	100.00%	5,111	100.00%	121,991.19	5.12%	315.14

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	11,049,263	1.77%	68	1.33%	162,489.17	2.90%	307.90
12	1,723,151	0.28%	17	0.33%	101,361.80	4.33%	313.89
24	-	0.00%	-	0.00%	-	0.00%	-
36	1,047,744	0.17%	8	0.16%	130,968.00	6.31%	321.70
48	-	0.00%	-	0.00%	-	0.00%	-
60	14,786,147	2.37%	113	2.21%	130,850.85	5.77%	312.64
72	13,754,253	2.21%	130	2.54%	105,801.95	5.04%	315.30
84	11,160,479	1.79%	94	1.84%	118,728.51	5.46%	318.90
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	252,599,192	40.51%	2,074	40.58%	121,793.25	5.20%	317.50
132	-	0.00%	-	0.00%	-	0.00%	-
144	1,034,949	0.17%	14	0.27%	73,924.90	5.07%	244.67
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	79,957,730	12.82%	683	13.36%	117,068.42	5.04%	310.12
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	151,080,066	24.23%	1,236	24.18%	122,233.06	5.07%	311.26
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	12,552,440	2.01%	106	2.07%	118,419.24	5.05%	313.85
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	72,751,554	11.67%	568	11.11%	128,083.72	5.21%	322.70
360	-	0.00%	-	0.00%	-	0.00%	-
Total	623,496,967	100.00%	5,111	100.00%	121,991.19	5.12%	315.14

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,270,362	1.01%	48	0.94%	130,632.55	2.07%	316.76
2.50%	2.75%	107,000	0.02%	2	0.04%	53,500.00	2.57%	266.73
2.75%	3.00%	3,211,675	0.52%	14	0.27%	229,405.36	2.76%	322.08
3.00%	3.25%	227,700	0.04%	2	0.04%	113,850.00	3.20%	309.00
3.25%	3.50%	697,750	0.11%	9	0.18%	77,527.78	3.39%	283.06
3.50%	3.75%	929,056	0.15%	10	0.20%	92,905.60	3.66%	299.25
3.75%	4.00%	1,606,347	0.26%	16	0.31%	100,396.70	3.94%	296.96
4.00%	4.25%	3,097,282	0.50%	36	0.70%	86,035.61	4.16%	298.04
4.25%	4.50%	7,050,614	1.13%	72	1.41%	97,925.19	4.39%	300.53
4.50%	4.75%	41,967,489	6.73%	347	6.79%	120,943.77	4.69%	311.02
4.75%	5.00%	202,449,215	32.47%	1,720	33.65%	117,703.03	4.92%	313.70
5.00%	5.25%	175,264,957	28.11%	1,404	27.47%	124,832.59	5.14%	316.26
5.25%	5.50%	94,630,928	15.18%	782	15.30%	121,011.42	5.40%	317.59
5.50%	5.75%	39,122,349	6.27%	306	5.99%	127,850.81	5.61%	320.08
5.75%	6.00%	16,851,603	2.70%	127	2.48%	132,689.79	5.90%	319.37
6.00%	6.25%	14,959,279	2.40%	100	1.96%	149,592.79	6.14%	311.56
6.25%	6.50%	12,798,751	2.05%	84	1.64%	152,366.08	6.39%	316.05
6.50%	6.75%	1,159,730	0.19%	16	0.31%	72,483.14	6.63%	317.61
6.75%	7.00%	608,118	0.10%	11	0.22%	55,283.45	6.89%	326.01
7.00%	7.25%	88,289	0.01%	1	0.02%	88,289.00	7.10%	320.00
7.25%	7.50%	398,472	0.06%	4	0.08%	99,618.10	7.38%	313.45
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		623,496,967	100.00%	5,111	100.00%	121,991.19	5.12%	315.14

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		11,600,013	1.86%	74	1.45%	156,756.94	2.81%	308.09
<		894,380	0.14%	8	0.16%	111,797.50	6.13%	323.15
1/1/2011	1/1/2012	2,261,464	0.36%	25	0.49%	90,458.55	4.52%	303.88
1/1/2012	1/1/2013	14,999,553	2.41%	112	2.19%	133,924.58	5.53%	310.84
1/1/2013	1/1/2014	12,306,647	1.97%	116	2.27%	106,091.79	5.31%	313.90
1/1/2014	1/1/2015	11,324,569	1.82%	92	1.80%	123,093.14	5.48%	313.52
1/1/2015	1/1/2016	1,017,143	0.16%	17	0.33%	59,831.95	4.72%	259.81
1/1/2016	1/1/2017	1,894,303	0.30%	21	0.41%	90,204.91	4.26%	289.79
1/1/2017	1/1/2018	227,495,462	36.49%	1,776	34.75%	128,094.29	5.22%	316.29
1/1/2018	1/1/2019	22,389,194	3.59%	256	5.01%	87,457.79	5.11%	322.82
1/1/2019	1/1/2020	1,160,467	0.19%	27	0.53%	42,980.26	5.66%	281.56
1/1/2020	1/1/2021	229,131	0.04%	4	0.08%	57,282.80	5.11%	117.25
1/1/2021	1/1/2022	800,770	0.13%	12	0.23%	66,730.87	4.70%	254.01
1/1/2022	1/1/2023	72,750,633	11.67%	599	11.72%	121,453.48	5.05%	309.20
1/1/2023	1/1/2024	5,963,732	0.96%	62	1.21%	96,189.22	4.99%	308.80
1/1/2024	1/1/2025	60,000	0.01%	2	0.04%	30,000.00	5.55%	252.00
1/1/2025	1/1/2026	999,279	0.16%	15	0.29%	66,618.60	4.48%	271.06
1/1/2026	1/1/2027	1,570,289	0.25%	23	0.45%	68,273.45	4.39%	281.92
1/1/2027	1/1/2028	109,244,796	17.52%	845	16.53%	129,283.78	5.10%	311.61
1/1/2028	1/1/2029	39,351,146	6.31%	352	6.89%	111,793.03	5.00%	312.31
1/1/2029	1/1/2030	30,000	0.00%	1	0.02%	30,000.00	6.15%	343.00
1/1/2030	1/1/2031	90,485	0.01%	1	0.02%	90,485.24	5.45%	234.00
1/1/2031	1/1/2032	146,800	0.02%	2	0.04%	73,400.00	5.45%	253.00
1/1/2032	1/1/2033	4,468,612	0.72%	36	0.70%	124,128.10	5.13%	304.28
1/1/2033	1/1/2034	8,417,078	1.35%	71	1.39%	118,550.39	5.01%	316.82
1/1/2034	1/1/2035	196,688	0.03%	3	0.06%	65,562.61	5.35%	287.67
1/1/2035	1/1/2036	170,569	0.03%	1	0.02%	170,568.86	5.35%	298.00
1/1/2036	1/1/2037	364,222	0.06%	3	0.06%	121,407.33	4.68%	314.33
1/1/2037	1/1/2038	46,446,660	7.45%	341	6.67%	136,207.21	5.28%	322.58
1/1/2038	1/1/2039	24,801,880	3.98%	212	4.15%	116,990.00	5.08%	325.12
1/1/2039	1/1/2040	51,000	0.01%	2	0.04%	25,500.00	6.48%	342.00
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		623,496,967	100.00%	5,111	100.00%	121,991.19	5.12%	315.14

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	266,618	0.0%	2	0.0%	133,309.00	6.2%	17.00
01-Jan-2010 - 31-Dec-2010	93,250	0.01%	1	0.02%	93,250.00	6.16%	6.00
01-Jan-2011 - 31-Dec-2011	20,952	0.00%	1	0.02%	20,952.00	4.95%	13.00
01-Jan-2013 - 31-Dec-2013	158,571	0.03%	2	0.04%	79,285.50	4.93%	43.24
01-Jan-2014 - 31-Dec-2014	89,523	0.01%	6	0.12%	14,920.56	4.63%	46.93
01-Jan-2015 - 31-Dec-2015	102,338	0.02%	5	0.10%	20,467.53	4.97%	58.22
01-Jan-2016 - 31-Dec-2016	62,354	0.01%	2	0.04%	31,177.07	5.21%	70.68
01-Jan-2017 - 31-Dec-2017	312,082	0.05%	10	0.20%	31,208.25	4.98%	80.78
01-Jan-2018 - 31-Dec-2018	513,067	0.08%	7	0.14%	73,295.29	4.91%	95.29
01-Jan-2019 - 31-Dec-2019	439,668	0.07%	9	0.18%	48,852.04	4.98%	107.22
01-Jan-2020 - 31-Dec-2020	320,947	0.05%	6	0.12%	53,491.15	5.04%	118.24
01-Jan-2021 - 31-Dec-2021	181,728	0.03%	4	0.08%	45,432.00	4.90%	131.74
01-Jan-2022 - 31-Dec-2022	1,821,051	0.29%	29	0.57%	62,794.86	5.39%	143.28
01-Jan-2023 - 31-Dec-2023	555,680	0.09%	10	0.20%	55,567.96	5.09%	156.96
01-Jan-2024 - 31-Dec-2024	636,070	0.10%	12	0.23%	53,005.83	4.70%	167.88
01-Jan-2025 - 31-Dec-2025	858,299	0.14%	15	0.29%	57,219.93	5.09%	180.27
01-Jan-2026 - 31-Dec-2026	1,193,304	0.19%	17	0.33%	70,194.37	4.92%	189.75
01-Jan-2027 - 31-Dec-2027	6,182,778	0.99%	57	1.12%	108,469.79	5.02%	204.18
01-Jan-2028 - 31-Dec-2028	4,414,373	0.71%	52	1.02%	84,891.78	4.92%	217.66
01-Jan-2029 - 31-Dec-2029	4,079,713	0.65%	52	1.02%	78,456.01	5.03%	227.06
01-Jan-2030 - 31-Dec-2030	4,053,315	0.65%	42	0.82%	96,507.49	4.95%	240.76
01-Jan-2031 - 31-Dec-2031	7,943,161	1.27%	81	1.58%	98,063.72	5.02%	250.92
01-Jan-2032 - 31-Dec-2032	11,495,189	1.84%	120	2.35%	95,793.24	4.99%	264.44
01-Jan-2033 - 31-Dec-2033	5,122,955	0.82%	58	1.13%	88,326.81	5.06%	276.08
01-Jan-2034 - 31-Dec-2034	5,190,684	0.83%	54	1.06%	96,123.78	4.87%	288.19
01-Jan-2035 - 31-Dec-2035	7,626,137	1.22%	87	1.70%	87,656.75	4.57%	300.49
01-Jan-2036 - 31-Dec-2036	7,344,661	1.18%	67	1.31%	109,621.81	4.55%	311.35
01-Jan-2037 - 31-Dec-2037	535,666,417	85.91%	4,096	80.14%	130,777.93	5.13%	323.51
01-Jan-2038 - 31-Dec-2038	15,809,691	2.54%	175	3.42%	90,341.09	5.48%	327.72
01-Jan-2039 - 31-Dec-2039	680,434	0.11%	28	0.55%	24,301.23	5.84%	344.54
01-Jan-2040 - 31-Dec-2040	261,957	0.04%	4	0.08%	65,489.14	5.22%	360.79
Total	623,496,967	100.00%	5,111	100.00%	121,991.19	5.12%	315.14

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		15,848,753	2.54%	181	3.54%	87,562.17	4.47%	304.02
<	50%	19,009,957	3.05%	207	4.05%	91,835.54	4.96%	321.93
50%	55%	8,928,518	1.43%	85	1.66%	105,041.39	5.00%	311.15
55%	60%	14,325,134	2.30%	127	2.48%	112,796.33	5.00%	311.90
60%	65%	13,115,041	2.10%	108	2.11%	121,435.56	4.91%	317.72
65%	70%	18,595,504	2.98%	143	2.80%	130,038.49	4.95%	316.34
70%	75%	34,141,501	5.48%	255	4.99%	133,888.24	4.99%	315.69
75%	80%	20,394,172	3.27%	150	2.93%	135,961.14	5.01%	318.83
80%	85%	45,350,324	7.27%	280	5.48%	161,965.44	5.22%	319.13
85%	90%	40,080,642	6.43%	256	5.01%	156,565.01	5.05%	317.70
90%	95%	51,850,029	8.32%	350	6.85%	148,142.94	5.60%	316.36
95%	100%	40,802,526	6.54%	372	7.28%	109,684.21	5.03%	306.77
100%	105%	14,178,320	2.27%	120	2.35%	118,152.67	5.17%	313.04
105%	110%	20,994,187	3.37%	194	3.80%	108,217.46	5.14%	309.11
110%	115%	33,504,594	5.37%	281	5.50%	119,233.43	5.14%	314.46
115%	120%	69,911,107	11.21%	595	11.64%	117,497.66	5.17%	315.18
120%	125%	157,541,050	25.27%	1,359	26.59%	115,924.25	5.11%	316.42
125%	>	4,925,606	0.79%	48	0.94%	102,616.80	5.19%	304.68
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		623,496,967	100.00%	5,111	100.00%	206,935.60	5.12%	315.14

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	24,673,841	3.96%	137	4.55%	180,101.03	5.21%	315.02
Zeeland	11,630,516	1.87%	68	2.26%	171,037.00	5.22%	316.52
Noord-Brabant	95,738,229	15.36%	442	14.67%	216,602.33	5.13%	315.43
Limburg	40,002,918	6.42%	204	6.77%	196,092.73	5.09%	312.55
unspecified	989,192	0.16%	4	0.13%	247,298.08	5.44%	327.00
Friesland	19,895,766	3.19%	113	3.75%	176,068.73	5.12%	316.08
Drenthe	19,755,003	3.17%	104	3.45%	189,951.95	5.03%	314.85
Overijssel	37,445,621	6.01%	190	6.31%	197,082.21	5.12%	317.25
Gelderland	68,070,252	10.92%	316	10.49%	215,412.19	5.14%	313.80
Flevoland	19,536,246	3.13%	96	3.19%	203,502.56	5.16%	316.83
Utrecht	54,272,208	8.70%	237	7.87%	228,996.66	5.13%	315.66
Noord-Holland	104,249,534	16.72%	475	15.77%	219,472.70	5.13%	315.19
Zuid-Holland	127,237,642	20.41%	627	20.81%	202,930.85	5.07%	315.01
Total	623,496,967	100.00%	3,013	100.00%	206,935.60	5.12%	315.14

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,463,500	0.23%	7	0.23%	209,071.43	5.13%	326.55
Farm house	2,657,588	0.43%	7	0.23%	379,655.48	5.37%	309.09
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,916,299	0.31%	10	0.33%	191,629.93	4.82%	310.51
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	80,903,702	12.98%	461	15.30%	175,496.10	5.23%	318.11
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	536,164,923	85.99%	2,527	83.87%	212,174.48	5.10%	314.70
Private Shop	390,955	0.06%	1	0.03%	390,954.66	5.85%	328.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	623,496,967	100.00%	3,013	100.00%	206,935.60	5.12%	315.14

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	-	-	0.00%	-	0.00%	-
25,000	50,000	807,057	18	0.13%	44,836.52	5.02%	326.35
50,000	75,000	3,878,452	58	0.62%	66,869.85	5.07%	312.52
75,000	100,000	11,528,495	127	1.85%	90,775.55	5.06%	318.61
100,000	125,000	25,271,517	219	4.05%	115,395.06	5.17%	316.92
125,000	150,000	54,431,681	391	8.73%	139,211.46	5.17%	317.11
150,000	175,000	69,790,477	429	11.19%	162,681.76	5.20%	317.67
175,000	200,000	84,032,852	446	13.48%	188,414.47	5.14%	315.82
200,000	225,000	67,442,704	317	10.82%	212,753.01	5.09%	314.89
225,000	250,000	65,597,367	275	10.52%	238,535.88	5.09%	315.16
250,000	275,000	48,250,490	184	7.74%	262,230.92	5.08%	315.02
275,000	300,000	48,152,251	167	7.72%	288,336.83	5.14%	312.41
300,000	325,000	33,172,987	106	5.32%	312,952.71	5.04%	313.60
325,000	350,000	31,297,266	92	5.02%	340,187.68	5.11%	314.34
350,000	375,000	15,682,983	43	2.52%	364,720.53	4.95%	314.73
375,000	400,000	16,396,318	42	2.63%	390,388.53	5.31%	310.40
400,000	425,000	12,008,854	29	1.93%	414,098.40	4.91%	309.82
425,000	450,000	8,837,324	20	1.42%	441,866.20	5.03%	312.11
450,000	475,000	6,920,810	15	1.11%	461,387.33	5.18%	312.04
475,000	500,000	5,389,958	11	0.86%	489,996.21	5.12%	321.65
500,000	525,000	3,579,884	7	0.57%	511,411.98	5.18%	319.70
525,000	550,000	1,621,000	3	0.26%	540,333.33	5.13%	320.63
550,000	575,000	1,133,750	2	0.18%	566,875.00	5.30%	321.98
575,000	600,000	2,377,490	4	0.38%	594,372.43	4.47%	322.49
600,000	625,000	616,000	1	0.10%	616,000.00	4.90%	323.00
625,000	650,000	646,000	1	0.10%	646,000.00	5.10%	318.74
650,000	>	4,633,000	6	0.74%	772,166.67	5.04%	294.99
Total		623,496,967		100.00%	206,935.60	5.12%	315.14