

E-MAC Program - Compartment NL 2007-NHG V Investor report October 2010

Cashflow analysis for the period

Total interest received	2,713,100	
Interest received on transaction accounts	6,328	
Liquidity available	3,177,397	
Reserve account available	3,250,000	
Receivables under hedging arrangements	-	
Total funds available		9,146,826
Company management expenses	5,189	
MPT fee	41,416	
Admin fee	4,255	
Third party fees	3,138	
Liquidity Facility fee	1,218	
Payments under hedging arrangements	2,075,214	
Interest on the Notes	588,998	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,719,428
Available after distribution of funds		6,427,397
Undrawn Liquidity Facility	3,177,397	
Reserve account	3,250,000	
Available liquidity		6,427,397
Net cashflow		-

Collateral

Starting principal balance	226,931,962.82	
Substitution in July 2010	-	
Further Advances bought in July 2010	25,000.00	
Principal redemptions and repayments	(2,392,406.59)	
Repurchase of loans with Non-NHG part in	-	
Losses for the period	-	
Ending principal balance		224,564,556
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		224,564,556
Redemptions applied for purchase Further Advances on October 2010		37,482
Substitution of loans on October 2010		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th October 2010		224,602,039

	Last period	This period	Since issue
Prepayment rate	2.55%	3.81%	3.13%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,315	223,360,312	99.46%
31 - 60 days	3	550,007	0.24%
61 - 90 days	1	124,661	0.06%
91 - 120 days	-	-	0.00%
120+ days	3	529,576	0.24%
In repossession	-	-	0.00%
Total	1,322	224,564,556	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	11,041	3,507	11,142	10,878

Characteristics

Number of borrowers	1322		
Number of loanparts	2654		
	(weighted) average	Minimum	Maximum
Loan size borrower	169,867	49,798	265,000
Loan part size	84,614	1,046	250,000
Coupon	4.84%	1.26%	6.15%
Remaining maturity (months)	311	45	356
Remaining interest period (months)	197	1	342
Original interest period (months)	234	1	360
Seasoning (months)	37.7	3.0	43.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,889,784	0.84%	38	1.43%	49,731.16	4.88%	312.79
Hybride/switch	2,926,442	1.30%	30	1.13%	97,548.08	5.06%	308.36
Interest Only	110,474,695	49.20%	1,411	53.17%	78,295.32	4.80%	321.42
Investment	8,184,506	3.64%	86	3.24%	95,168.67	4.79%	317.22
Life	55,033,316	24.51%	599	22.57%	91,875.32	4.80%	293.83
Life(external policy)	81,366	0.04%	1	0.04%	81,366.00	4.95%	204.00
Linear	79,992	0.04%	2	0.08%	39,995.95	5.00%	331.39
Savings	30,660,811	13.65%	322	12.13%	95,219.91	5.07%	310.92
Universal Life	15,233,643	6.78%	165	6.22%	92,325.11	4.77%	295.62
Total	224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		95,463	0.04%	5	0.19%	19,092.52	2.04%	286.62
12	12	-	0.00%	-	0.00%	-	0.00%	-
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	199,425	0.09%	4	0.15%	49,856.33	4.73%	293.34
72	72	970,874	0.43%	15	0.57%	64,724.96	4.57%	302.92
84	84	1,349,703	0.60%	17	0.64%	79,394.32	4.71%	296.51
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	58,124,870	25.88%	728	27.43%	79,841.85	4.78%	313.45
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	207,442	0.09%	3	0.11%	69,147.33	4.86%	324.62
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	29,035,116	12.93%	351	13.23%	82,721.13	4.72%	304.46
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	66,053,668	29.41%	776	29.24%	85,120.71	4.78%	304.22
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	7,536,856	3.36%	82	3.09%	91,912.87	4.94%	289.21
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	60,991,140	27.16%	673	25.36%	90,625.76	5.02%	322.50
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	70,463	0.03%	4	0.15%	17,615.65	1.33%	262.01
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	180,500	0.08%	2	0.08%	90,250.00	3.60%	279.46
3.75%	4.00%	440,755	0.20%	7	0.26%	62,964.93	3.93%	281.05
4.00%	4.25%	1,979,189	0.88%	28	1.06%	70,685.32	4.22%	303.89
4.25%	4.50%	28,818,634	12.83%	343	12.92%	84,019.34	4.44%	302.32
4.50%	4.75%	71,118,865	31.67%	804	30.29%	88,456.30	4.67%	307.20
4.75%	5.00%	56,353,849	25.09%	677	25.51%	83,240.55	4.91%	313.31
5.00%	5.25%	54,706,503	24.36%	658	24.79%	83,140.58	5.13%	317.38
5.25%	5.50%	10,573,972	4.71%	112	4.22%	94,410.47	5.34%	318.78
5.50%	5.75%	173,278	0.08%	9	0.34%	19,253.16	5.64%	327.38
5.75%	6.00%	63,348	0.03%	5	0.19%	12,669.66	5.89%	340.55
6.00%	6.25%	85,200	0.04%	5	0.19%	17,040.00	6.08%	343.86
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		95,463	0.04%	5	0.19%	19,092.52	2.04%	286.62
<	1/1/2011	-	0.00%	-	0.00%	-	0.00%	-
1/1/2011	1/1/2012	181,000	0.08%	4	0.15%	45,250.00	4.22%	314.56
1/1/2012	1/1/2013	375,000	0.17%	5	0.19%	75,000.00	4.27%	287.23
1/1/2013	1/1/2014	636,800	0.28%	10	0.38%	63,679.97	4.53%	294.95
1/1/2014	1/1/2015	1,327,203	0.59%	17	0.64%	78,070.79	4.91%	287.91
1/1/2015	1/1/2016	-	0.00%	-	0.00%	-	0.00%	-
1/1/2016	1/1/2017	204,689	0.09%	3	0.11%	68,229.67	4.57%	70.00
1/1/2017	1/1/2018	55,424,219	24.68%	678	25.55%	81,746.64	4.79%	313.37
1/1/2018	1/1/2019	2,440,204	1.09%	41	1.54%	59,517.18	4.72%	315.81
1/1/2019	1/1/2020	341,599	0.15%	11	0.41%	31,054.44	5.50%	338.39
1/1/2020	1/1/2021	-	0.00%	-	0.00%	-	0.00%	-
1/1/2021	1/1/2022	27,440	0.01%	1	0.04%	27,440.00	4.75%	132.00
1/1/2022	1/1/2023	26,200,343	11.67%	310	11.68%	84,517.23	4.72%	304.06
1/1/2023	1/1/2024	2,852,035	1.27%	41	1.54%	69,561.82	4.76%	298.49
1/1/2024	1/1/2025	104,845	0.05%	3	0.11%	34,948.49	4.65%	169.00
1/1/2025	1/1/2026	388,907	0.17%	6	0.23%	64,817.83	4.27%	230.76
1/1/2026	1/1/2027	241,905	0.11%	4	0.15%	60,476.25	4.55%	189.50
1/1/2027	1/1/2028	61,998,995	27.61%	720	27.13%	86,109.72	4.77%	304.55
1/1/2028	1/1/2029	3,255,876	1.45%	42	1.58%	77,520.85	4.86%	313.03
1/1/2029	1/1/2030	395,850	0.18%	3	0.11%	131,950.00	4.98%	228.00
1/1/2030	1/1/2031	346,903	0.15%	3	0.11%	115,634.33	4.93%	236.33
1/1/2031	1/1/2032	298,825	0.13%	2	0.08%	149,412.67	5.25%	247.50
1/1/2032	1/1/2033	6,315,328	2.81%	70	2.64%	90,218.97	4.94%	293.81
1/1/2033	1/1/2034	938,950	0.42%	11	0.41%	85,359.11	4.90%	277.09
1/1/2034	1/1/2035	226,998	0.10%	3	0.11%	75,665.95	5.07%	286.67
1/1/2035	1/1/2036	170,108	0.08%	3	0.11%	56,702.72	5.03%	299.00
1/1/2036	1/1/2037	643,608	0.29%	6	0.23%	107,267.94	5.03%	311.17
1/1/2037	1/1/2038	52,285,872	23.28%	574	21.63%	91,090.37	5.03%	323.48
1/1/2038	1/1/2039	6,805,591	3.03%	76	2.86%	89,547.26	4.97%	328.91
1/1/2039	1/1/2040	40,000	0.02%	2	0.08%	20,000.00	6.05%	344.50
1/1/2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	56,642	0.0%	3	0.1%	18,880.83	3.7%	45.76
01-Jan-2015 - 31-Dec-2015	75,000	0.03%	1	0.04%	75,000.00	4.40%	56.00
01-Jan-2016 - 31-Dec-2016	204,689	0.09%	3	0.11%	68,229.67	4.55%	70.39
01-Jan-2017 - 31-Dec-2017	101,950	0.05%	4	0.15%	25,487.50	4.50%	82.70
01-Jan-2018 - 31-Dec-2018	166,114	0.07%	2	0.08%	83,057.00	5.00%	101.28
01-Jan-2019 - 31-Dec-2019	72,552	0.03%	3	0.11%	24,184.08	4.66%	104.36
01-Jan-2021 - 31-Dec-2021	123,440	0.05%	2	0.08%	61,720.00	4.71%	137.44
01-Jan-2022 - 31-Dec-2022	449,009	0.20%	8	0.30%	56,126.15	4.79%	143.11
01-Jan-2023 - 31-Dec-2023	279,040	0.12%	5	0.19%	55,808.00	4.57%	154.59
01-Jan-2024 - 31-Dec-2024	610,358	0.27%	11	0.41%	55,487.09	4.69%	168.13
01-Jan-2025 - 31-Dec-2025	348,338	0.16%	6	0.23%	58,056.27	4.71%	179.27
01-Jan-2026 - 31-Dec-2026	837,166	0.37%	11	0.41%	76,106.00	4.53%	190.83
01-Jan-2027 - 31-Dec-2027	3,008,245	1.34%	46	1.73%	65,396.62	4.80%	203.03
01-Jan-2028 - 31-Dec-2028	1,584,062	0.71%	25	0.94%	63,362.46	4.68%	213.96
01-Jan-2029 - 31-Dec-2029	3,207,550	1.43%	37	1.39%	86,690.55	4.83%	226.53
01-Jan-2030 - 31-Dec-2030	3,043,359	1.36%	37	1.39%	82,252.94	4.82%	239.11
01-Jan-2031 - 31-Dec-2031	5,162,393	2.30%	59	2.22%	87,498.19	4.69%	251.22
01-Jan-2032 - 31-Dec-2032	7,742,558	3.45%	88	3.32%	87,983.61	4.76%	262.91
01-Jan-2033 - 31-Dec-2033	2,604,779	1.16%	30	1.13%	86,825.98	4.85%	275.09
01-Jan-2034 - 31-Dec-2034	3,025,166	1.35%	34	1.28%	88,975.46	4.72%	286.55
01-Jan-2035 - 31-Dec-2035	2,532,227	1.13%	28	1.06%	90,436.69	4.66%	297.63
01-Jan-2036 - 31-Dec-2036	1,373,693	0.61%	15	0.57%	91,579.51	4.73%	311.58
01-Jan-2037 - 31-Dec-2037	181,589,962	80.86%	2,098	79.05%	86,553.84	4.85%	323.49
01-Jan-2038 - 31-Dec-2038	6,107,080	2.72%	83	3.13%	73,579.28	5.04%	329.73
01-Jan-2039 - 31-Dec-2039	234,184	0.10%	14	0.53%	16,727.46	5.64%	344.04
01-Jan-2040 - 31-Dec-2040	25,000	0.01%	1	0.04%	25,000.00	4.04%	356.00
Total	224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		224,564,556	100.00%	2,654	100.00%	84,613.62	4.84%	311.05
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		224,564,556	100.00%	2,654	100.00%	169,867.29	4.84%	311.05

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,338,437	5.49%	87	6.58%	141,821.12	4.85%	309.60
Zeeland	7,192,440	3.20%	50	3.78%	143,848.80	4.95%	312.93
Noord-Brabant	29,300,073	13.05%	163	12.33%	179,755.05	4.85%	311.37
Limburg	25,389,115	11.31%	145	10.97%	175,097.34	4.88%	309.21
unspecified	1,917,557	0.85%	12	0.91%	159,796.39	4.66%	314.89
Friesland	12,310,864	5.48%	75	5.67%	164,144.85	4.80%	311.05
Drenthe	11,308,810	5.04%	69	5.22%	163,895.80	4.86%	312.88
Overijssel	14,223,475	6.33%	81	6.13%	175,598.45	4.87%	312.86
Gelderland	18,646,314	8.30%	104	7.87%	179,291.48	4.78%	308.60
Flevoland	6,152,552	2.74%	36	2.72%	170,904.21	4.77%	315.07
Utrecht	10,856,884	4.83%	59	4.46%	184,014.98	4.79%	305.47
Noord-Holland	26,872,779	11.97%	159	12.03%	169,011.19	4.84%	312.94
Zuid-Holland	48,055,257	21.40%	282	21.33%	170,408.71	4.83%	311.45
Total	224,564,556	100.00%	1,322	100.00%	169,867.29	4.84%	311.05

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	369,353	0.16%	2	0.15%	184,676.50	4.84%	324.30
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	687,785	0.31%	4	0.30%	171,946.31	4.95%	324.12
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	36,424,510	16.22%	243	18.38%	149,895.10	4.90%	317.08
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	187,082,908	83.31%	1,073	81.16%	174,354.99	4.83%	309.80
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	224,564,556	100.00%	1,322	100.00%	169,867.29	4.84%	311.05

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	99.798	2	0.15%	49,898.77	5.00%	331.00
50,000	75,000	2,016,205	31	2.34%	65,038.89	4.86%	301.47
75,000	100,000	8,556,973	94	7.11%	91,031.63	4.84%	314.37
100,000	125,000	17,513,059	154	11.65%	113,721.17	4.89%	310.88
125,000	150,000	28,212,475	204	15.43%	138,296.44	4.86%	310.91
150,000	175,000	41,262,958	254	19.21%	162,452.59	4.88%	311.07
175,000	200,000	36,463,456	194	14.67%	187,955.96	4.84%	310.56
200,000	225,000	32,914,017	154	11.65%	213,727.38	4.82%	309.84
225,000	250,000	38,063,663	160	12.10%	237,897.90	4.79%	312.26
250,000	275,000	19,461,952	75	5.67%	259,492.69	4.77%	311.40
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	224,564,556	100.00%	1,322	100.00%	169,867.29	4.84%	311.05